



QUARTERLY STATEMENT

As of June 30, 2020
of the Condition and Affairs of the

ARCH MORTGAGE INSURANCE COMPANY

NAIC Group Code.....1279, 1279 (Current Period) (Prior Period)	NAIC Company Code..... 40266	Employer's ID Number..... 36-3105660
Organized under the Laws of WI	State of Domicile or Port of Entry WI	Country of Domicile US
Incorporated/Organized..... December 30, 1980	Commenced Business..... December 31, 1981	
Statutory Home Office	8040 Excelsior Drive, Suite 400 .. Madison .. WI .. US .. 53717 (Street and Number) (City or Town, State, Country and Zip Code)	
Main Administrative Office	230 North Elm Street .. Greensboro .. NC .. US .. 27401 (Street and Number) (City or Town, State, Country and Zip Code)	336-373-0232 (Area Code) (Telephone Number)
Mail Address	Post Office Box 20597 .. Greensboro .. NC .. US .. 27420 (Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)	
Primary Location of Books and Records	230 North Elm Street .. Greensboro .. NC .. US .. 27401 (Street and Number) (City or Town, State, Country and Zip Code)	336-373-0232 (Area Code) (Telephone Number)
Internet Web Site Address	www.archmi.com	
Statutory Statement Contact	David Lee Dixon (Name) statutoryaccountingteam@archmi.com (E-Mail Address)	336-412-0800 (Area Code) (Telephone Number) (Extension) 336-217-4402 (Fax Number)

OFFICERS

Name	Title	Name	Title
1. Robert Michael Schmeiser	President & Chief Executive Officer	2. Theresa Marie Cameron	Vice President & Secretary
3. Thomas Harrison Jeter	Executive Vice President & Chief Financial Officer	4. Brian Joseph Smith	Senior Vice President & Controller

OTHER

Cheryl Ann Feltgen	Executive Vice President & Chief Risk Officer	John Edward Gaines #	Executive Vice President, Chief Actuary
Carl Edward Tyree	Executive Vice President & Chief Sales Officer	Tracie Renee Cranford	Senior Vice President & Treasurer

DIRECTORS OR TRUSTEES

Robert Michael Schmeiser	Dennis Robert Brand	Thomas Harrison Jeter	Cheryl Ann Feltgen
John Edward Gaines			

State of..... North Carolina
County of..... Guilford

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

_____ (Signature) Robert Michael Schmeiser 1. (Printed Name) President & Chief Executive Officer (Title)	_____ (Signature) Theresa Marie Cameron 2. (Printed Name) Vice President & Secretary (Title)	_____ (Signature) Thomas Harrison Jeter 3. (Printed Name) Executive Vice President & Chief Financial Officer (Title)
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Subscribed and sworn to before me
This _____ day of _____

a. Is this an original filing? Yes [X] No []
b. If no: 1. State the amendment number _____
2. Date filed _____
3. Number of pages attached _____

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds.....	1,870,791,820	0	1,870,791,820	1,810,294,337
2. Stocks:				
2.1 Preferred stocks.....	0	0	0	0
2.2 Common stocks.....	30,424,926	30,414,926	10,000	0
3. Mortgage loans on real estate:				
3.1 First liens.....	0	0	0	0
3.2 Other than first liens.....	0	0	0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....	0	0	0	0
4.2 Properties held for the production of income (less \$.....0 encumbrances).....	0	0	0	0
4.3 Properties held for sale (less \$.....0 encumbrances).....	208,675	0	208,675	0
5. Cash (\$.....17,616,353), cash equivalents (\$.....84,787,428) and short-term investments (\$.....4,882,438).....	107,286,219	0	107,286,219	14,625,021
6. Contract loans (including \$.....0 premium notes).....	0	0	0	0
7. Derivatives.....	0	0	0	0
8. Other invested assets.....	0	0	0	0
9. Receivables for securities.....	1,765,180	0	1,765,180	0
10. Securities lending reinvested collateral assets.....	0	0	0	0
11. Aggregate write-ins for invested assets.....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	2,010,476,820	30,414,926	1,980,061,894	1,824,919,358
13. Title plants less \$.....0 charged off (for Title insurers only).....	0	0	0	0
14. Investment income due and accrued.....	12,192,544	0	12,192,544	14,895,234
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	37,059,470	0	37,059,470	111,301,820
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums).....	0	0	0	0
15.3 Accrued retrospective premiums (\$.....0) and contracts subject to redetermination (\$.....0).....	0	0	0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....	1,337,281	0	1,337,281	3,561,159
16.2 Funds held by or deposited with reinsured companies.....	0	0	0	0
16.3 Other amounts receivable under reinsurance contracts.....	0	0	0	0
17. Amounts receivable relating to uninsured plans.....	0	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon.....	0	0	0	0
18.2 Net deferred tax asset.....	231,608,520	200,155,166	31,453,354	25,919,559
19. Guaranty funds receivable or on deposit.....	0	0	0	0
20. Electronic data processing equipment and software.....	0	0	0	0
21. Furniture and equipment, including health care delivery assets (\$.....0).....	0	0	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates.....	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates.....	6,478,107	0	6,478,107	6,150,898
24. Health care (\$.....0) and other amounts receivable.....	0	0	0	0
25. Aggregate write-ins for other than invested assets.....	1,673,086	1,672,343	743	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25).....	2,300,825,828	232,242,435	2,068,583,393	1,986,748,028
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0	0
28. Total (Lines 26 and 27).....	2,300,825,828	232,242,435	2,068,583,393	1,986,748,028

DETAILS OF WRITE-INS

1101.....	0	0	0	0
1102.....	0	0	0	0
1103.....	0	0	0	0
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above).....	0	0	0	0
2501. Other receivables.....	743	0	743	0
2502. Licenses purchased.....	1,672,343	1,672,343	0	0
2503.....	0	0	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	1,673,086	1,672,343	743	0

Statement for June 30, 2020 of the **ARCH MORTGAGE INSURANCE COMPANY**
LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Losses (current accident year \$.....72,439,879).....	169,251,673	108,896,780
2. Reinsurance payable on paid losses and loss adjustment expenses.....	0	11,452,026
3. Loss adjustment expenses.....	6,387,078	4,685,738
4. Commissions payable, contingent commissions and other similar charges.....	0	0
5. Other expenses (excluding taxes, licenses and fees).....	673,121	606,588
6. Taxes, licenses and fees (excluding federal and foreign income taxes).....	3,832,443	6,454,674
7.1 Current federal and foreign income taxes (including \$.....(273,291) on realized capital gains (losses)).....	27,355,193	3,437,937
7.2 Net deferred tax liability.....	0	0
8. Borrowed money \$.....0 and interest thereon \$.....0.....	0	0
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$.....148,402,055 and including warranty reserves of \$.....0 and accrued accident and health experience rating refunds including \$.....0 for medical loss ratio rebate per the Public Health Service Act).....	95,493,849	119,847,712
10. Advance premium.....	166,513	226,228
11. Dividends declared and unpaid:		
11.1 Stockholders.....	0	0
11.2 Policyholders.....	0	0
12. Ceded reinsurance premiums payable (net of ceding commissions).....	85,887,510	149,963,024
13. Funds held by company under reinsurance treaties.....	62,131,683	63,964,794
14. Amounts withheld or retained by company for account of others.....	0	0
15. Remittances and items not allocated.....	1,466,724	691,541
16. Provision for reinsurance (including \$.....0 certified).....	0	0
17. Net adjustments in assets and liabilities due to foreign exchange rates.....	0	0
18. Drafts outstanding.....	0	0
19. Payable to parent, subsidiaries and affiliates.....	22,963,511	22,266,963
20. Derivatives.....	0	0
21. Payable for securities.....	0	0
22. Payable for securities lending.....	0	0
23. Liability for amounts held under uninsured plans.....	0	0
24. Capital notes \$.....0 and interest thereon \$.....0.....	0	0
25. Aggregate write-ins for liabilities.....	1,365,264,570	1,295,537,408
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25).....	1,840,873,868	1,788,031,413
27. Protected cell liabilities.....	0	0
28. Total liabilities (Lines 26 and 27).....	1,840,873,868	1,788,031,413
29. Aggregate write-ins for special surplus funds.....	0	0
30. Common capital stock.....	2,750,000	2,750,000
31. Preferred capital stock.....	0	0
32. Aggregate write-ins for other than special surplus funds.....	0	0
33. Surplus notes.....	49,500,000	49,500,000
34. Gross paid in and contributed surplus.....	27,294,315	27,294,315
35. Unassigned funds (surplus).....	148,165,210	119,172,300
36. Less treasury stock, at cost:		
36.1 .....0.000 shares common (value included in Line 30 \$.....0).....	0	0
36.2 .....0.000 shares preferred (value included in Line 31 \$.....0).....	0	0
37. Surplus as regards policyholders (Lines 29 to 35, less 36).....	227,709,525	198,716,615
38. Totals (Page 2, Line 28, Col. 3).....	2,068,583,393	1,986,748,028

DETAILS OF WRITE-INS

2501. Contingency reserve.....	1,347,136,355	1,275,094,059
2502. Premium refund reserve.....	951,711	787,330
2503. Deferred ceding commission.....	17,176,504	19,656,019
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	1,365,264,570	1,295,537,408
2901.	0	0
2902.	0	0
2903.	0	0
2998. Summary of remaining write-ins for Line 29 from overflow page.....	0	0
2999. Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above).....	0	0
3201.	0	0
3202.	0	0
3203.	0	0
3298. Summary of remaining write-ins for Line 32 from overflow page.....	0	0
3299. Totals (Lines 3201 thru 3203 plus 3298) (Line 32 above).....	0	0

Statement for June 30, 2020 of the **ARCH MORTGAGE INSURANCE COMPANY**
STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct..... (written \$....397,376,755).....	408,857,930	331,298,944	715,174,810
1.2 Assumed..... (written \$....151,829,956).....	176,183,818	178,003,634	354,919,466
1.3 Ceded..... (written \$....397,376,755).....	408,857,930	331,298,944	715,174,810
1.4 Net..... (written \$....151,829,956).....	176,183,818	178,003,634	354,919,466
DEDUCTIONS:			
2. Losses incurred (current accident year \$....72,467,593):			
2.1 Direct.....	120,830,604	6,447,856	22,919,999
2.2 Assumed.....	80,465,961	5,715,058	2,757,029
2.3 Ceded.....	120,830,604	6,447,856	22,919,999
2.4 Net.....	80,465,961	5,715,058	2,757,029
3. Loss adjustment expenses incurred.....	2,597,859	548,139	1,047,607
4. Other underwriting expenses incurred.....	25,922,632	29,146,730	52,181,777
5. Aggregate write-ins for underwriting deductions.....	72,042,296	89,001,817	177,459,733
6. Total underwriting deductions (Lines 2 through 5).....	181,028,748	124,411,744	233,446,146
7. Net income of protected cells.....	0	0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7).....	(4,844,930)	53,591,891	121,473,320
INVESTMENT INCOME			
9. Net investment income earned.....	21,696,930	24,558,025	46,382,935
10. Net realized capital gains (losses) less capital gains tax of \$....6,675,991.....	25,114,441	1,715,205	5,136,289
11. Net investment gain (loss) (Lines 9 + 10).....	46,811,371	26,273,231	51,519,224
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$.....0 amount charged off \$.....0).....	0	0	0
13. Finance and service charges not included in premiums.....	0	0	0
14. Aggregate write-ins for miscellaneous income.....	17,000	0	0
15. Total other income (Lines 12 through 14).....	17,000	0	0
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15).....	41,983,441	79,865,121	172,992,544
17. Dividends to policyholders.....	0	0	0
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17).....	41,983,441	79,865,121	172,992,544
19. Federal and foreign income taxes incurred.....	17,241,263	28,658,967	60,852,192
20. Net income (Line 18 minus Line 19) (to Line 22).....	24,742,178	51,206,154	112,140,352
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year.....	198,716,615	308,849,063	308,849,063
22. Net income (from Line 20).....	24,742,178	51,206,154	112,140,352
23. Net transfers (to) from Protected Cell accounts.....	0	0	0
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$....(273,291).....	(4,947,727)	991,550	(3,914,031)
25. Change in net unrealized foreign exchange capital gain (loss).....	0	0	0
26. Change in net deferred income tax.....	13,999,266	12,097,844	25,888,149
27. Change in nonadmitted assets.....	(4,800,807)	11,223,568	(25,271,070)
28. Change in provision for reinsurance.....	0	0	0
29. Change in surplus notes.....	0	0	0
30. Surplus (contributed to) withdrawn from protected cells.....	0	0	0
31. Cumulative effect of changes in accounting principles.....	0	0	0
32. Capital changes:			
32.1 Paid in.....	0	0	0
32.2 Transferred from surplus (Stock Dividend).....	0	0	0
32.3 Transferred to surplus.....	0	0	0
33. Surplus adjustments:			
33.1 Paid in.....	0	3,358,407	(218,975,848)
33.2 Transferred to capital (Stock Dividend).....	0	0	0
33.3 Transferred from capital.....	0	0	0
34. Net remittances from or (to) Home Office.....	0	0	0
35. Dividends to stockholders.....	0	0	0
36. Change in treasury stock.....	0	0	0
37. Aggregate write-ins for gains and losses in surplus.....	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37).....	28,992,910	78,877,523	(110,132,448)
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38).....	227,709,525	387,726,586	198,716,615
DETAILS OF WRITE-INS			
0501. Change in contingency reserve.....	88,091,909	89,001,817	177,459,733
0502. Provisional release in statutory contingency reserve due to excess losses.....	(16,049,613)	0	0
0503.....	0	0	0
0598. Summary of remaining write-ins for Line 5 from overflow page.....	0	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above).....	72,042,296	89,001,817	177,459,733
1401. New Jersey BEIP Credit.....	17,000	0	0
1402.....	0	0	0
1403.....	0	0	0
1498. Summary of remaining write-ins for Line 14 from overflow page.....	0	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above).....	17,000	0	0
3701.....	0	0	0
3702.....	0	0	0
3703.....	0	0	0
3798. Summary of remaining write-ins for Line 37 from overflow page.....	0	0	0
3799. Totals (Lines 3701 thru 3703 plus 3798) (Line 37 above).....	0	0	0

CASH FLOW

	1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
CASH FROM OPERATIONS			
1. Premiums collected net of reinsurance.....	162,101,457	163,222,574	333,557,192
2. Net investment income.....	26,801,473	25,773,051	50,070,732
3. Miscellaneous income.....	17,000	0	0
4. Total (Lines 1 through 3).....	188,919,930	188,995,625	383,627,924
5. Benefit and loss related payments.....	29,339,216	33,684,778	61,144,956
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions.....	31,814,905	31,229,969	50,190,172
8. Dividends paid to policyholders.....	0	0	0
9. Federal and foreign income taxes paid (recovered) net of \$.....0 tax on capital gains (losses).....	0	20,313,999	54,220,410
10. Total (Lines 5 through 9).....	61,154,121	85,228,745	165,555,537
11. Net cash from operations (Line 4 minus Line 10).....	127,765,809	103,766,880	218,072,386
CASH FROM INVESTMENTS			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds.....	1,468,927,115	797,091,574	1,431,326,333
12.2 Stocks.....	0	15,000,000	91,892,774
12.3 Mortgage loans.....	0	0	0
12.4 Real estate.....	1,037,495	0	962,692
12.5 Other invested assets.....	0	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....	0	0	15,966
12.7 Miscellaneous proceeds.....	0	13,319,000	0
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	1,469,964,610	825,410,574	1,524,197,765
13. Cost of investments acquired (long-term only):			
13.1 Bonds.....	1,501,307,696	936,581,075	1,467,015,417
13.2 Stocks.....	10,000	0	76,504,381
13.3 Mortgage loans.....	0	0	0
13.4 Real estate.....	1,403,331	397,100	1,034,284
13.5 Other invested assets.....	0	0	0
13.6 Miscellaneous applications.....	1,765,180	1,712,440	0
13.7 Total investments acquired (Lines 13.1 to 13.6).....	1,504,486,207	938,690,615	1,544,554,082
14. Net increase or (decrease) in contract loans and premium notes.....	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....	(34,521,597)	(113,280,041)	(20,356,317)
CASH FROM FINANCING AND MISCELLANEOUS SOURCES			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes.....	0	0	0
16.2 Capital and paid in surplus, less treasury stock.....	0	0	(225,000,000)
16.3 Borrowed funds.....	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....	0	0	0
16.5 Dividends to stockholders.....	0	0	0
16.6 Other cash provided (applied).....	(583,014)	(1,478,539)	(11,042,113)
17. Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6).....	(583,014)	(1,478,539)	(236,042,113)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17).....	92,661,198	(10,991,700)	(38,326,044)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	14,625,021	52,951,065	52,951,065
19.2 End of period (Line 18 plus Line 19.1).....	107,286,219	41,959,365	14,625,021
Note: Supplemental disclosures of cash flow information for non-cash transactions:			
20.0001 Change in contingency reserve.....	(72,042,296)	(89,001,817)	(177,494,425)
20.0002 Change in premium refund reserve.....	(164,381)	(166,003)	193,977
20.0003 Change in deferred ceding commission.....	2,479,515	(1,547,803)	(3,374,634)
20.0004 Change in escheatable and stale checks.....	(39,459)	(7,107)	(28,622)
20.0005 Change in investment in AMIS.....	0	(3,358,407)	(6,024,152)

NOTES TO FINANCIAL STATEMENTS**Note 1 – Summary of Significant Accounting Policies and Going Concern****A. Accounting Practices**

The accompanying financial statements of Arch Mortgage Insurance Company (the "Company") are presented on the basis of accounting practices prescribed or permitted by the Wisconsin Office of the Commissioner of Insurance (the "Department").

The Department recognizes only statutory accounting practices prescribed or permitted by the State of Wisconsin (the "State") for determining and reporting the financial condition and results of operations of an insurance company and for determining its solvency under Wisconsin insurance laws. The National Association of Insurance Commissioners' ("NAIC") Accounting Practices and Procedures manual ("NAIC SAP") has been adopted as a component of prescribed or permitted practices by the State.

The State has adopted certain prescribed accounting practices that differ from those found in NAIC SAP. Specifically, changes in contingency reserves for the year are reported in the annual statement as a reduction of or addition to underwriting income. Under Statement of Statutory Accounting Principles ("SSAP") No. 58, Mortgage Guaranty Insurance changes in contingency reserves must be reported directly to unassigned funds (surplus) and not included in income.

This modification adopted by the State does not affect the Company's statutory surplus. Reconciliations of net income and policyholder's surplus between the amounts reported in the accompanying financial statements (Wisconsin Basis) and NAIC SAP follow:

	SSAP #	F/S Page	F/S Line #	Current Year to Date	2019
NET INCOME					
(1) ARCH MORTGAGE INSURANCE COMPANY Company state basis (Page 4, Line 20, Columns 1 & 2)	XXX	XXX	XXX	\$ 24,742,178	\$ 112,140,352
(2) State Prescribed Practice that are an increase/(decrease) from NAIC SAP Change in contingency reserve	58	4	5	\$ (72,042,296)	\$ (177,459,733)
(3) State Permitted Practice that are an increase/(decrease) from NAIC SAP				\$ 0	\$ 0
(4) NAIC SAP (1 – 2 – 3 = 4)	XXX	XXX	XXX	\$ 96,784,474	\$ 289,600,085
SURPLUS					
(5) ARCH MORTGAGE INSURANCE COMPANY Company state basis (Page 3, line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 227,709,525	\$ 198,716,615
(6) State Prescribed Practice that are an increase/(decrease) from NAIC SAP				\$ 0	\$ 0
(7) State Permitted Practice that are an increase/(decrease) from NAIC SAP				\$ 0	\$ 0
(8) NAIC SAP (5 – 6 – 7 = 8)	XXX	XXX	XXX	\$ 227,709,525	\$ 198,716,615

C. Accounting Policy**(2) Basis for Bonds and Amortization Schedule**

Bonds, loan backed and structured securities ("LBaSS") with an NAIC designation (as obtained from the NAIC Investment Analysis Office ("IAO")) of "1" or "2" (considered to be investment grade) are carried at amortized cost. Bonds and LBaSS with an NAIC designation of "3", "4", "5", "5GI", "6" or "6*" (considered to be non-investment grade) are carried at the lower of amortized cost or fair value. LBaSS fair values are determined using independent pricing services and broker quotes. Bond and LBaSS securities are assigned a 5* designation when the following conditions are met: a) the documentation required for a full credit analysis did not exist, b) the issuer/obligor has made all contracted interest and principal payments, and c) an expectation of repayment of interest and principal exists. Bonds and LBaSS that have not been filed and have not received a designation in over a year, from the NAIC IAO, are assigned a 6* designation and carried at zero, with unrealized losses charged to surplus. Bond and LBaSS securities that have been filed and received a 6* designation can carry a value greater than zero. Amortization of premium or discount on bonds and LBaSS is calculated using the effective yield method.

Additionally, mortgage-backed securities and asset backed securities prepayment assumptions were obtained from an outside vendor or internal estimates. The retrospective adjustment method is used to account for the effect of unscheduled payments affecting high credit quality securities, while securities with less than high credit quality and securities for which the collection of all contractual cash flows is not probable are both accounted for using the prospective adjustment method.

(3) Basis for Common Stocks

Common stocks, other than investments in FHLB stock, are stated at fair value. Investments in FHLB stock are stated at its par value of \$100 per share as the stock is not publicly traded. See Note 1(C)(7) for accounting policies concerning investments in sub and affiliates.

(6) Basis for Loan-Backed Securities and Adjustment Methodology

Refer to Note 1.C (2) above.

(7) Accounting Policies for Investments in Subsidiaries, Controlled and Affiliated Entities

The Company owns 100% of the issued and outstanding shares of common stock of Arch U.S. MI Services Inc. ("Arch MI Services"), a non-admitted, non-insurance subsidiary, which is stated at fair value.

D. Going Concern

Based upon its evaluation of relevant conditions and events, management does not have substantial doubt about the Company's ability to continue as a going concern.

Note 2 – Accounting Changes and Corrections of Errors

Not Applicable

Note 3 – Business Combinations and Goodwill

Not Applicable

Note 4 – Discontinued Operations

Not Applicable

Note 5 – Investments**D. Loan-Backed Securities****(1) Description of Sources Used to Determine Prepayment Assumptions**

Prepayment assumptions for single class, multi-class mortgage-back and asset-backed securities are obtained from independent third party services or internal estimates. These assumptions are consistent with the current interest rate and economic environment.

(2) Securities with Recognized Other-Than-Temporary Impairment

Not Applicable

NOTES TO FINANCIAL STATEMENTS

- (3) Recognized OTTI securities
Not Applicable
- (4) All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a. The aggregate amount of unrealized losses:	1. Less than 12 Months	\$	(5,177,656)
	2. 12 Months or Longer	\$	(707,219)
b. The aggregate related fair value of securities with unrealized losses:	1. Less than 12 Months	\$	132,484,422
	2. 12 Months or Longer	\$	16,717,524

- (5) Information Investor Considered in Reaching Conclusion that Impairments are Not Other-Than-Temporary
In accordance with SSAP No. 43R, Loan-backed and Structured Securities – Revised, the Company's loan-backed securities are stated at amortized cost. When evaluating whether a decline in value is other-than-temporary, the Company considers several factors, including, but not limited to, the following: The extent and the duration of the decline in value; The reasons for the decline in value (credit event, interest related or market fluctuations); The financial position and access to capital of the issuer, including the current and future impact of any specific events; Our intent to sell the securities, or whether it is more likely than not that we will be required to sell it before recovery; and the financial condition and near term prospects of the issuer. Impairment due to deterioration in credit that results in a conclusion that the present value of cash flows expected to be collected will not be sufficient to recover the amortized cost basis of the securities is considered other-than-temporary. Other declines in fair value (for example, due to interest rate changes, sector credit rating changes or company-specific rating changes) that result in a conclusion that the present value of cash flows expected to be collected will not be sufficient to recover the amortized cost basis of the security may also result in a conclusion that an OTTI has occurred. To the extent that the Company determines that a security is other-than-temporarily impaired, an impairment loss is recognized in the Statement of Income.

- E. Dollar Repurchase Agreements and/or Securities Lending Transactions
Not Applicable
- F. Repurchase Agreements Transactions Accounted for as Secured Borrowing
Not Applicable
- G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing
Repurchase Transactions – Cash Provider – Overview of Secured Borrowing Transactions
Not Applicable
- H. Repurchase Agreements Transactions Accounted for as a Sale
Repurchase Transaction – Cash Taker – Overview of Sale Transactions
Not Applicable
- I. Reverse Repurchase Agreements Transactions Accounted for as a Sale
Repurchase Transaction – Cash Provider – Overview of Sale Transactions
Not Applicable
- M. Working Capital Finance Investments
(2) Aggregate Maturity Distribution on the Underlying Working Capital Finance Programs
Not Applicable

(3) Any Events of Default or Working Capital Finance Investments
Not Applicable
- N. Offsetting and Netting of Assets and Liabilities
Not Applicable

Note 6 – Joint Ventures, Partnerships and Limited Liability Companies

Not Applicable

Note 7 – Investment Income

No significant changes

Note 8 – Derivative Instruments

Not Applicable

Note 9 – Income Taxes

No significant changes

Note 10 – Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

- D. Amounts Due From or To Related Parties
At June 30, 2020, the Company reported a receivable of \$6,478,107 and a payable of (\$22,963,511) from/to affiliated companies. Details of the balances are:

United Guaranty Residential Insurance Company \$6,472,660; United Guaranty Residential Insurance Company of North Carolina \$5,447; Arch Mortgage Guaranty Company (\$160,667); Arch U.S. MI Services, Inc. (\$22,450,918); United Guaranty Services, Inc. (\$349,020); Arch Mortgage Assurance Company (\$2,906)

At December 31, 2019, the Company reported a receivable of \$6,150,898 and a payable of (\$22,266,963) from/to affiliated companies. Details of the balances are:

United Guaranty Residential Insurance Company \$6,142,695; United Guaranty Residential Insurance Company of North Carolina \$8,203; Arch Mortgage Guaranty Company (\$26,800); Arch U.S. MI Holdings, Inc. (\$211,884); Arch U.S. MI Services, Inc. (\$21,607,707); Arch Investment Management, LLC (\$92,900); United Guaranty Services, Inc. (\$327,672)

Intercompany balances are settled monthly.

Note 11 – Debt

- B. FHLB (Federal Home Loan Bank) Agreements
Not Applicable

NOTES TO FINANCIAL STATEMENTS**Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans**

- A. Defined Benefit Plan
- (4) Components of Net Periodic Benefit Cost
Not Applicable

Note 13 – Capital and Surplus, Shareholder’s Dividend Restrictions and Quasi-Reorganizations

No significant changes

Note 14 – Liabilities, Contingencies and Assessments

No significant changes

Note 15 – Leases

No significant changes

Note 16 – Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

Not Applicable

Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

- B. Transfer and Servicing of Financial Assets
- (2) Servicing Assets and Servicing Liabilities
Not Applicable
- (4) Securitizations, Asset-Based Financing Arrangements and Similar Transfers Accounted for as Sales
- (a) Not Applicable
(b) Not Applicable
- C. Wash Sales
- (1) Description of the Objectives Regarding These Transactions
Not Applicable
- (2) The details by NAIC designation 3 or below, or unrated of securities sold during the current period and reacquired within 30 days of the sale date are:
Not Applicable

Note 18 – Gain or Loss to the Reporting Entity from Uninsured Plans and the Portion of Partially Insured Plans

Not Applicable

Note 19 – Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Not Applicable

Note 20 – Fair Value Measurements

- A. Fair Value Measurements
- (1) Fair Value Measurements at Reporting Date

Description for Each Type of Asset or Liability	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
Assets at Fair Value					
Exempt MM Mutual Fund	\$ 84,787,428	\$ 0	\$ 0	\$ 0	\$ 84,787,428
Special Revenue Bonds	\$ 0	\$ 2,162,434	\$ 0	\$ 0	\$ 2,162,434
Industrial & Miscellaneous Bonds	\$ 0	\$ 92,820,122	\$ 0	\$ 0	\$ 92,820,122
SVO Identified Funds	\$ 7,016,558	\$ 0	\$ 0	\$ 0	\$ 7,016,558
Common Stock	\$ 0	\$ 10,000	\$ 0	\$ 0	\$ 10,000
Total	\$ 91,803,986	\$ 94,992,556	\$ 0	\$ 0	\$ 186,796,542
Liabilities at Fair Value					
	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Total	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

- (2) Fair Value Measurements in (Level 3) of the Fair Value Hierarchy
At June 30, 2020, the Company has no assets or liabilities measured at fair value in this category.
- (3) Policies when Transfers Between Levels are Recognized
At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3. There were no transfers into or out of Level 3 for the quarter ended June 30, 2020.
- (4) Description of Valuation Techniques and Inputs Used in Fair Value Measurement
In accordance with SSAP 100R, the valuation techniques used in measuring fair values are based on the following:
- Level 1: Fair value measurements that are quoted prices (unadjusted) in active markets that the Company has the ability to access for identical assets or liabilities.
- Level 2: Fair value measurements, based on inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly. Level 2 inputs include quoted prices for similar assets and liabilities in active markets, and inputs other than quoted prices that are observable at commonly quoted intervals.
- Level 3: Fair value measurements based on valuation techniques that use significant inputs that are unobservable. These measurements include circumstances in which there is little, if any, market activity for the asset or liability.
- (5) Fair Value Disclosures for Derivative Assets and Liabilities
Not Applicable
- B. Fair Value Reporting under SSAP 100 and Other Accounting Pronouncements
Not Applicable

NOTES TO FINANCIAL STATEMENTS**C. Fair Value Level**

The table below reflects the fair values and admitted values of all admitted assets and liabilities that are financial instruments, excluding those accounted for under the equity method (subsidiaries, joint ventures and ventures). The fair values are also categorized into the three-level fair value hierarchy as described above in Note 20A.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$1,940,156,259	\$1,870,791,820	\$ 316,274,139	\$1,623,882,120	\$ 0	\$ 0	\$ 0
Cash, Cash equivalent and short-term investments	\$ 107,286,219	\$ 107,286,219	\$ 102,403,781	\$ 4,882,438	\$ 0	\$ 0	\$ 0

D. Not Practicable to Estimate Fair Value
Not Applicable**E. NAV Practical Expedient Investments**
Not Applicable**Note 21 – Other Items****A. Unusual or Infrequent Items**

On March 11, 2020, the World Health Organization declared the outbreak of the novel coronavirus COVID-19 a global pandemic, which continues to impact the global economy, financial markets, as well as, the Company's results of operations. Due to the size and breadth of this pandemic, all of the direct and indirect consequences of COVID-19 are not yet known and may not emerge for some time. The pandemic could have a significant effect on the Company's business, results of operations, and current and future financial performance. The Company may experience higher levels of loss and claims activity, and premiums written and earned could also be adversely affected by a suppression of global commercial activity that results in a reduction in insurable assets and other exposure. Conditions of the financial markets resulting from the virus may have a negative effect on the value and quality of the assets held within the Company's portfolio of invested assets, thereby adversely affecting investment income and increasing credit and related risk. In addition, COVID-19 could materially disrupt the business operations of third parties with whom the Company interacts. Governmental, regulatory and rating agency responses to the COVID-19 pandemic may also adversely affect the Company's financial performance and the ability to conduct business as in the past.

The Company expects the pandemic to result in a material increase in new defaults as borrowers fail to make timely payments on their mortgages, including as a result of entering mortgage forbearance programs that allow borrowers to defer mortgage payments, which may impact our eligible insurers' ability to remain compliant with the Private Mortgage Insurers Eligibility Requirements financial requirements. On March 18, 2020, the Federal Housing Finance Agency directed Fannie Mae and Freddie Mac (the "GSEs"), the primary purchasers of mortgages insured by the Company, to suspend foreclosures and evictions for at least 60 days and to provide payment forbearance to borrowers impacted by COVID-19. On March 27, 2020, the Coronavirus Aid, Relief, and Economic Security Act ("CARES Act") was enacted. The CARES Act suspends foreclosures and evictions for at least 60 days from March 18, 2020, on mortgages purchased or securitized by the GSEs. In addition, the CARES Act provides for payment forbearance for up to 360 days to borrowers experiencing a hardship during the COVID-19 emergency. Consistent with the CARES Act, the GSEs will provide a forbearance plan to any borrower who requests a forbearance with an attestation of the financial hardship caused by the COVID-19 emergency; and no additional documentation other than the borrower's attestation to a financial hardship caused by the COVID-19 emergency is required. It is unclear how many borrowers will obtain forbearance plans, the length of assistance borrowers will require, and whether borrowers will be able to resume their mortgage payments thereafter. Increases in unemployment as well as borrowers entering into forbearance plans will result in higher notices of delinquency which may have an adverse impact on our results or operations. In addition, as a result of COVID-19-related relief programs, the defaults related to the pandemic, if not cured, could remain in our defaulted loan inventory for a protracted period of time, potentially resulting in higher levels of claim severity for those loans that ultimately result in a claim.

Note 22 – Events Subsequent

On July 1, 2020, the Company entered into an excess of loss reinsurance agreement with Bellemeade RE 2020-1 Ltd., effective June 30, 2020

Subsequent events have been considered through August 7, 2020 for these statutory financial statements which are to be issued on August 7, 2020.

Note 23 – Reinsurance

No significant changes

Note 24 – Retrospectively Rated Contracts and Contracts Subject to Redetermination**F. Risk Sharing Provisions of the Affordable Care Act**

- (1) Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions?

Yes [] No [X]

Note 25 – Change in Incurred Losses and Loss Adjustment Expenses**A. Change in Incurred Losses and Loss Adjustment Expenses**

Incurred loss and loss adjustment expenses attributable to insured events of prior years increased by \$5.5 million and decreased by \$19.9 million for the six months ended June 30, 2020 and 2019, respectively, as a result of re-estimation of unpaid losses and loss adjustment expenses. The change is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known regarding individual claims.

B. Information about Significant Changes in Methodologies and Assumptions
Not Applicable**Note 26 – Intercompany Pooling Arrangements**

Not Applicable

Note 27 – Structured Settlements

Not Applicable

Note 28 – Health Care Receivables

Not Applicable

Note 29 – Participating Policies

Not Applicable

Note 30 – Premium Deficiency Reserves

No significant changes

Note 31 – High Deductibles

Not Applicable

NOTES TO FINANCIAL STATEMENTS

Note 32 – Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

Not Applicable

Note 33 – Asbestos/Environmental Reserves

Not Applicable

Note 34 – Subscriber Savings Accounts

Not Applicable

Note 35 – Multiple Peril Crop Insurance

Not Applicable

Note 36 – Financial Guaranty Insurance

B. Schedule of Insured Financial Obligations at the End of the Period:

Not Applicable

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]

2.2 If yes, date of change:

- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [X] No []
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.

Companies added are Arch Financial Holdings Europe IV Limited, which is 100% owned by Arch Financial Holdings Europe II Limited, and Arch Investments II LLC, which is 100% owned by Arch Capital Holdings LTD.

- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [X] No []
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. 947484

- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
If yes, complete and file the merger history data file with the NAIC for the annual filing corresponding to this period.
- 4.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
	0	

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [X] N/A []
If yes, attach an explanation.

- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2015
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2015
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 06/12/2017

6.4 By what department or departments?
Wisconsin Office of the Commissioner of Insurance

- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [X] No [] N/A []
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [] N/A []
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 7.2 If yes, give full information:

- 8.1 Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]

8.4 If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator].

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

- 9.2 Has the code of ethics for senior managers been amended? Yes [] No [X]
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes No
 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 0

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes No
 11.2 If yes, give full and complete information relating thereto:
 12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ 0
 13. Amount of real estate and mortgages held in short-term investments: \$ 0
 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes No

14.2 If yes, please complete the following:

14.21 Bonds
 14.22 Preferred Stock
 14.23 Common Stock
 14.24 Short-Term Investments
 14.25 Mortgage Loans on Real Estate
 14.26 All Other
 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)
 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above

	1 Prior Year End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
\$	0	\$ 0
	0	0
	34,349,033	30,414,926
	0	0
	0	0
	0	0
\$	34,349,033	\$ 30,414,926
\$	0	\$ 0

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes No
 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes No N/A
 If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: \$ 0
 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: \$ 0
 16.3 Total payable for securities lending reported on the liability page: \$ 0

17. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes No

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Bank of New York Mellon	One Mellon Center - Room 1072, Pittsburgh, PA 15258

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
Not Applicable		

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes No

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such ["...that have access to the investment accounts", "handle securities"].

1 Name of Firm or Individual	2 Affiliation
Arch Investment Management, LLC	A

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets? Yes No

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? Yes No

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
129060	Arch Investment Management, LLC		SEC	DS

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes No

18.2 If no, list exceptions:

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
 - b. Issuer or obligor is current on all contracted interest and principal payments.
 - c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
- Has the reporting entity self-designated 5GI securities? Yes [] No [X]
20. By self-designating PLGI securities, the reporting entity is certifying the following elements for each self-designated PLGI security:
- a. The security was purchased prior to January 1, 2018.
 - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 - c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
 - d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
- Has the reporting entity self-designated PLGI securities? Yes [] No [X]
21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
- a. The security was purchased prior to January 1, 2019.
 - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 - c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
 - d. The fund only or predominantly holds bonds in its portfolio.
 - e. The current reporting NAIC designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
 - f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
- Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

Statement for June 30, 2020 of the **ARCH MORTGAGE INSURANCE COMPANY**
GENERAL INTERROGATORIES (continued)

PART 2 – PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [] N/A [X]
 If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]
 If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]

3.2 If yes, give full and complete information thereto:

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see *Annual Statement Instructions* pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes [] No [X]

4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Disc. Rate	Total Discount				Discount Taken During Period			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 Total	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 Total
	0.000	0.000	0	0	0	0	0	0	0	0
Total	XXX	XXX	0	0	0	0	0	0	0	0

5. Operating Percentages:

5.1 A&H loss percent 0.000%
 5.2 A&H cost containment percent 0.000%
 5.3 A&H expense percent excluding cost containment expenses 0.000%

6.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$ 0

6.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

6.4 If yes, please provide the amount of funds administered as of the reporting date. \$ 0

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

ARCH MORTGAGE INSURANCE COMPANY SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1	2	3	4	5	6	7
NAIC Company Code	ID Number	Name of Reinsurer	Domiciliary Jurisdiction	Type of Reinsurer	Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating
U.S. Insurers						
19445.....	25-0687550.....	National Union Fire Ins. Co. of Pittsburgh.....	CT.....	Authorized.....	.....3.....	.....07/12/2019
20370.....	AA-1784115.....	Axis Reinsurance Company.....	NY.....	Authorized.....	.....3.....	.....05/05/2020
All Other Insurers						
0.....	AA-3191418.....	Bellemeade Re 2020-01 Ltd.....	BMU.....	Unauthorized...	.....6.....	.....
0.....	AA-3190686.....	Partner Reinsurance Company Ltd.....	BMU.....	Unauthorized...	.....2.....	.....05/14/2020
0.....	AA-1460006.....	Validus Reinsurance Ltd.....	BMU.....	Unauthorized...	.....3.....	.....06/12/2019
0.....	AA-3190172.....	HCC Reinsurance Company Ltd.....	BMU.....	Unauthorized...	.....0.....	.....

ARCH MORTGAGE INSURANCE COMPANY

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

States, Etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year to Date	3 Prior Year to Date	4 Current Year to Date	5 Prior Year to Date	6 Current Year to Date	7 Prior Year to Date
1. Alabama.....AL	L	4,552,237	3,592,562	151,713	159,601	1,436,944	487,504
2. Alaska.....AK	L	1,787,838	1,571,063	416,892	71,657	713,629	1,094,942
3. Arizona.....AZ	L	11,517,684	10,926,855	166,292	62,602	4,635,169	1,731,617
4. Arkansas.....AR	L	2,366,272	2,004,849	4,924	30,561	795,053	412,059
5. California.....CA	L	30,253,137	25,099,346	673,360	145,615	20,969,801	5,066,627
6. Colorado.....CO	L	8,590,903	8,624,708	155,252	(3,232)	3,622,637	970,608
7. Connecticut.....CT	L	4,301,451	3,465,048	375,446	116,432	2,319,255	1,321,568
8. Delaware.....DE	L	1,273,051	1,162,500	0	34,903	494,934	141,934
9. District of Columbia.....DC	L	1,275,731	1,412,563	18,281	0	681,380	78,412
10. Florida.....FL	L	26,360,046	23,464,458	551,016	459,902	20,532,730	6,746,362
11. Georgia.....GA	L	16,783,948	12,331,610	241,275	321,326	8,607,707	1,720,804
12. Hawaii.....HI	L	1,186,813	1,010,382	0	0	1,292,236	442,909
13. Idaho.....ID	L	4,269,921	3,923,505	2,443	42,924	916,952	322,622
14. Illinois.....IL	L	13,632,317	10,950,553	523,472	195,081	7,034,612	2,600,567
15. Indiana.....IN	L	10,841,426	8,421,945	91,132	28,188	2,505,381	1,080,316
16. Iowa.....IA	L	5,222,952	4,337,581	76,597	209,193	725,457	822,030
17. Kansas.....KS	L	4,918,003	4,297,127	205,438	90,665	1,425,034	785,916
18. Kentucky.....KY	L	3,679,677	3,060,009	47,853	52,455	1,229,797	421,963
19. Louisiana.....LA	L	3,217,483	2,672,681	132,776	55,433	1,860,000	694,750
20. Maine.....ME	L	1,471,868	1,215,014	0	38,899	384,556	129,109
21. Maryland.....MD	L	10,908,832	10,186,601	22,861	159,688	5,942,437	1,507,921
22. Massachusetts.....MA	L	14,379,192	13,814,025	21,281	293,279	6,105,928	1,581,321
23. Michigan.....MI	L	12,566,242	10,039,402	669,365	114,832	5,981,049	2,217,849
24. Minnesota.....MN	L	14,049,248	11,263,096	544,633	179,258	4,361,018	1,591,818
25. Mississippi.....MS	L	1,153,052	936,625	16,557	0	382,784	279,563
26. Missouri.....MO	L	7,422,168	6,666,252	205,968	45,872	2,168,586	849,821
27. Montana.....MT	L	583,401	412,241	0	0	176,141	46,066
28. Nebraska.....NE	L	3,243,366	2,483,528	27,917	(12,137)	739,360	383,973
29. Nevada.....NV	L	3,105,638	2,584,225	(9,346)	207,120	2,735,143	456,371
30. New Hampshire.....NH	L	3,071,276	2,661,537	38,792	63,965	818,844	210,987
31. New Jersey.....NJ	L	10,338,168	9,463,953	246,577	96,869	7,741,528	1,637,452
32. New Mexico.....NM	L	2,147,508	1,853,258	92,550	69,479	535,125	380,041
33. New York.....NY	L	8,925,360	7,994,466	59,737	268,333	6,687,613	2,325,813
34. North Carolina.....NC	L	14,149,268	11,896,887	132,776	94,207	4,731,950	1,524,087
35. North Dakota.....ND	L	528,612	424,836	0	7,801	167,820	67,705
36. Ohio.....OH	L	10,919,657	9,501,661	197,771	489,474	3,846,105	1,981,996
37. Oklahoma.....OK	L	3,750,497	2,805,726	35,403	22,493	1,260,549	516,880
38. Oregon.....OR	L	7,235,101	7,310,569	436,273	15,263	2,722,030	1,262,635
39. Pennsylvania.....PA	L	9,384,699	8,289,297	195,827	183,615	3,909,150	1,786,910
40. Rhode Island.....RI	L	2,489,832	2,113,970	89,088	60,072	726,483	330,276
41. South Carolina.....SC	L	8,578,188	7,196,049	886	118,463	2,666,203	1,385,463
42. South Dakota.....SD	L	1,504,159	1,195,017	0	17,871	131,157	114,902
43. Tennessee.....TN	L	11,105,695	9,594,599	141,248	119,893	4,129,796	880,028
44. Texas.....TX	L	31,334,463	24,809,776	611,438	326,304	15,591,901	3,038,262
45. Utah.....UT	L	7,079,624	7,103,539	0	44,332	2,562,356	1,075,535
46. Vermont.....VT	L	1,122,722	963,993	0	0	298,264	163,804
47. Virginia.....VA	L	12,224,607	11,318,898	202,184	97,587	5,203,976	1,262,506
48. Washington.....WA	L	11,760,431	9,577,860	70,298	39,562	4,144,032	1,270,447
49. West Virginia.....WV	L	561,139	431,347	113,427	85,018	159,716	110,503
50. Wisconsin.....WI	L	13,706,004	12,005,472	406,913	279,830	2,209,622	1,921,129
51. Wyoming.....WY	L	515,529	366,156	0	0	125,254	95,270
52. American Samoa.....AS	N	0	0	0	0	0	0
53. Guam.....GU	L	0	0	0	0	0	0
54. Puerto Rico.....PR	L	30,319	24,438	0	0	56,700	114,754
55. US Virgin Islands.....VI	N	0	0	0	0	0	0
56. Northern Mariana Islands.....MP	N	0	0	0	0	0	0
57. Canada.....CAN	N	0	0	0	0	0	0
58. Aggregate Other Alien.....OT	XXX	0	0	0	0	0	0
59. Totals.....XXX		397,376,755	340,833,658	8,404,586	5,600,548	181,201,884	59,444,707

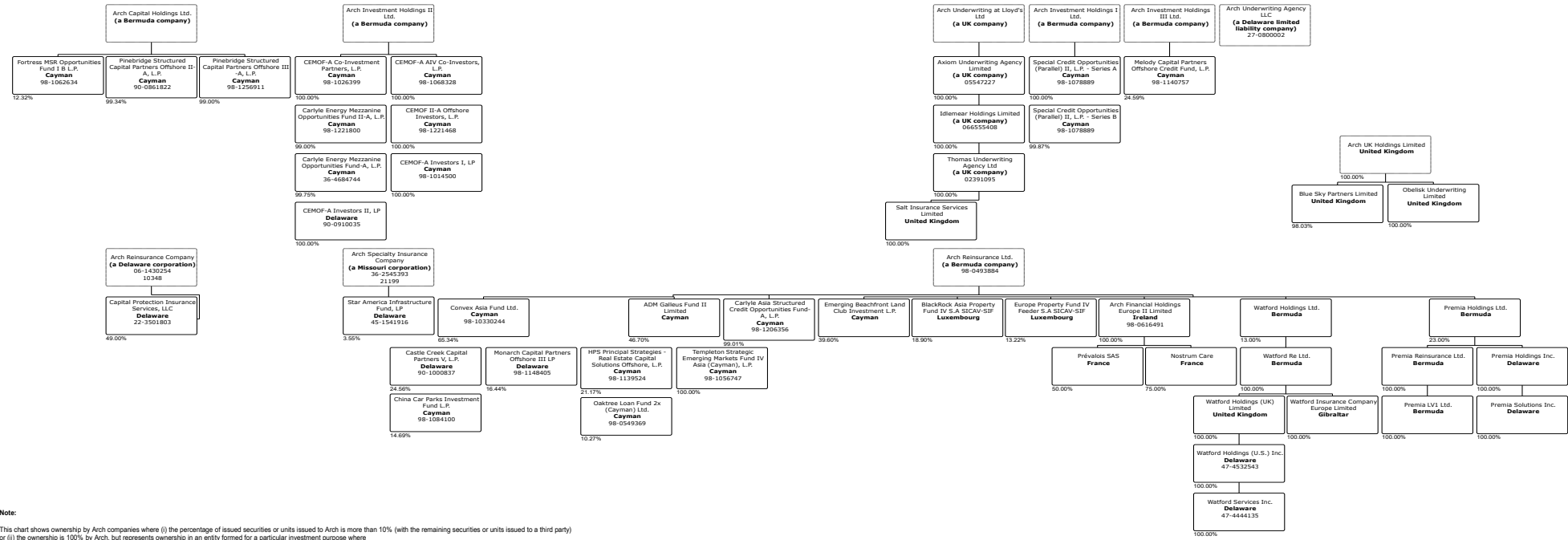
DETAILS OF WRITE-INS

58001.....XXX		0	0	0	0	0	0
58002.....XXX		0	0	0	0	0	0
58003.....XXX		0	0	0	0	0	0
58998. Summary of remaining write-ins for Line 58 from overflow page.....XXX		0	0	0	0	0	0
58999. Totals (Lines 58001 thru 58003+ Line 58998) (Line 58 above).....XXX		0	0	0	0	0	0

(a) Active Status Count

L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....	53	R - Registered - Non-domiciled RRGs.....	0
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - See DSLI).....	0	Q - Qualified - Qualified or accredited reinsurer.....	0
D - Domestic Surplus Lines Insurer (DSLII) - Reporting entities authorized to write surplus lines in the state of domicile.....	0	N - None of the above - Not allowed to write business in the state.....	4

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART I - ORGANIZATIONAL CHART



Note:
 This chart shows ownership by Arch companies where (i) the percentage of issued securities or units issued to Arch is more than 10% (with the remaining securities or units issued to a third party) or (ii) the ownership is 100% by Arch, but represents ownership in an entity formed for a particular investment purpose where such investment entity has no operations other than to hold an investment. Each Arch entity is in a "dotted line" box with entities owned by it meeting the criteria set forth in the prior sentence in "solid line" boxes below; there is no ownership relationship between "solid line" boxes.

Key: For each entity, the company name (jurisdiction), FEIN # (where applicable) and NAIC # (or equivalent number if applicable) are listed.

The figures in the chart are at December 31, 2019; such figures are updated on an annual basis in line with normal practices.

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
Members															
N/A..	N/A.....	N/A.....	98-0374481..	N/A.....	.....947484	NASDAQ	Arch Capital Group Ltd.....	BMU.....	UIP.....	N/A.....	N/A.....	N/A.....	N/A.....	.....N.....	1.....
N/A..	N/A.....	N/A.....	02-0576800..	N/A.....	N/A.....	N/A.....	Arch Capital Services Inc.....	DE.....	NIA.....	Arch Capital Group Ltd.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	.....N.....	0.....
N/A..	N/A.....	N/A.....	98-0602504..	N/A.....	N/A.....	N/A.....	Arch Investment Management Ltd.....	BMU.....	NIA.....	Arch Capital Group Ltd.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	.....N.....	0.....
N/A..	N/A.....	N/A.....	98-0493884..	N/A.....	N/A.....	N/A.....	Arch Reinsurance Ltd.....	BMU.....	IA.....	Arch Capital Group Ltd.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	.....N.....	0.....
N/A..	N/A.....	N/A.....	98-1031826..	N/A.....	N/A.....	N/A.....	Arch Global Services (Philippines) Inc.....	PHL.....	NIA.....	Arch Capital Group Ltd.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	.....N.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Arch Global Services (Cyprus) Ltd.....	CYP.....	NIA.....	Arch Global Services Holdings Ltd.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	.....N.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Arch Global Services Holdings Ltd.....	BMU.....	NIA.....	Arch Capital Group Ltd.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	.....N.....	0.....
N/A..	N/A.....	N/A.....	27-0687834..	N/A.....	N/A.....	N/A.....	Arch International Services Inc.....	DE.....	NIA.....	Arch Capital Services Inc.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	.....N.....	0.....
N/A..	N/A.....	N/A.....	98-1244615..	N/A.....	N/A.....	N/A.....	Arch Underwriters Ltd.....	BMU.....	NIA.....	Arch Reinsurance Ltd.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	.....N.....	0.....
N/A..	N/A.....	N/A.....	98-0705201..	N/A.....	N/A.....	N/A.....	Arch Underwriting at Lloyd's Ltd.....	GBR.....	NIA.....	Arch Reinsurance Ltd.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	.....N.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Axiom Underwriting Agency Limited.....	GBR.....	NIA.....	Arch Underwriting at Lloyd's Ltd.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	.....N.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Idlemeare Holdings Limited.....	GBR.....	NIA.....	Axiom Underwriting Agency Limited.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	.....N.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Thomas Underwriting Agency Limited.....	GBR.....	NIA.....	Idlemeare Holdings Limited.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	.....N.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Salt Insurance Services Limited.....	GBR.....	NIA.....	Thomas Underwriting Agency Limited.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	.....N.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Arch Underwriting Agency (Australia) Pty. Ltd.....	GBR.....	NIA.....	Arch Underwriting at Lloyd's Ltd.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	.....N.....	0.....
N/A..	N/A.....	N/A.....	98-0399846..	N/A.....	N/A.....	N/A.....	Arch Capital Holdings Ltd.....	BMU.....	NIA.....	Arch Reinsurance Ltd.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	.....N.....	0.....
N/A..	N/A.....	N/A.....	98-0616488..	N/A.....	N/A.....	N/A.....	Arch Financial Holdings Europe I Limited.....	IRL.....	NIA.....	Arch Reinsurance Ltd.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	.....N.....	0.....
N/A..	N/A.....	N/A.....	98-0585481..	N/A.....	N/A.....	N/A.....	Arch Re Underwriting ApS.....	DNK.....	NIA.....	Arch Reinsurance Ltd.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	.....N.....	0.....
N/A..	N/A.....	N/A.....	98-0652764..	N/A.....	N/A.....	N/A.....	Arch Syndicate Investments Ltd.....	GBR.....	NIA.....	Arch Reinsurance Ltd.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	.....N.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Gulf Re Holdings Limited.....	JEY.....	NIA.....	Arch Reinsurance Ltd.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	.....N.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Gulf Reinsurance Limited.....	ARE.....	IA.....	Gulf Re Holdings Limited.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	.....N.....	0.....
N/A..	N/A.....	N/A.....	98-0705596..	N/A.....	N/A.....	N/A.....	Arch Investment Holdings I Ltd.....	BMU.....	NIA.....	Arch Reinsurance Ltd.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	.....N.....	0.....
N/A..	N/A.....	N/A.....	98-0705598..	N/A.....	N/A.....	N/A.....	Arch Investment Holdings II Ltd.....	BMU.....	NIA.....	Arch Reinsurance Ltd.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	.....N.....	0.....
N/A..	N/A.....	N/A.....	99-1244244..	N/A.....	N/A.....	N/A.....	Arch Investment Holdings III Ltd.....	BMU.....	NIA.....	Arch Reinsurance Ltd.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	.....N.....	0.....
N/A..	N/A.....	N/A.....	98-0705593..	N/A.....	N/A.....	N/A.....	Arch Investment Holdings IV Ltd.....	BMU.....	NIA.....	Arch Reinsurance Ltd.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	.....N.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Watford Holdings Ltd.....	BMU.....	NIA.....	Arch Reinsurance Ltd.....	Ownership.....	...13.000	Arch Capital Group Ltd.....	.....N.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Watford Re Ltd.....	DE.....	IA.....	Watford Holdings Ltd.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	.....N.....	2.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Watford Holdings (UK) Limited.....	GBR.....	NIA.....	Watford Re Ltd.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	.....N.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Watford Holdings (U.S.) Inc.....	DE.....	NIA.....	Watford Holdings (UK) Limited.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	.....N.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Watford Insurance Company Europe Limited.....	GIB.....	IA.....	Watford Holdings (UK) Limited.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	.....N.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Watford Services Inc.....	DE.....	NIA.....	Watford Holdings (U.S.) Inc.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	.....N.....	0.....
N/A..	N/A.....	N/A.....	99-1245248..	N/A.....	N/A.....	N/A.....	Arch Reinsurance Ltd. Escritorio De Representacao Ltda.....	BRA.....	NIA.....	Arch Reinsurance Ltd.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	.....N.....	0.....
N/A..	N/A.....	N/A.....	98-1006574..	N/A.....	N/A.....	N/A.....	Arch Underwriting at Lloyd's (Australia) Pty Ltd.....	AUS.....	NIA.....	Arch Underwriting at Lloyd's Ltd.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	.....N.....	0.....
N/A..	N/A.....	N/A.....	98-0616491..	N/A.....	N/A.....	N/A.....	Arch Financial Holdings Europe II Limited.....	IRL.....	NIA.....	Arch Reinsurance Ltd.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	.....N.....	0.....
N/A..	N/A.....	N/A.....	98-1243751..	N/A.....	N/A.....	N/A.....	Arch Financial Holdings Europe III Limited.....	IRL.....	NIA.....	Arch Reinsurance Ltd.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	.....N.....	0.....

Q12

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
N/A..	N/A.....	N/A.....	98-1244422..	N/A.....	N/A.....	N/A.....	Arch LMI Pty Ltd.....	AUS.....	NIA.....	Arch Financial Holdings Australia Pty Ltd.....	Ownership.....	100.000	Arch Capital Group Ltd.....	..N.....	0.....
N/A..	N/A.....	N/A.....	98-1305287..	N/A.....	N/A.....	N/A.....	Arch Financial Holdings Australia Pty Ltd.....	AUS.....	NIA.....	Arch Financial Holdings Europe III Limited.....	Ownership.....	100.000	Arch Capital Group Ltd.....	..N.....	0.....
N/A..	N/A.....	N/A.....	47-3497583..	N/A.....	N/A.....	N/A.....	Arch Mortgage Risk Transfer Holdings Inc.....	DE.....	NIA.....	Arch Financial Holdings Europe III Limited.....	Ownership.....	100.000	Arch Capital Group Ltd.....	..N.....	0.....
N/A..	N/A.....	N/A.....	47-4121100..	N/A.....	N/A.....	N/A.....	Arch Mortgage Risk Transfer PCC Inc.....	DC.....	IA.....	Arch Mortgage Risk Transfer Holdings Inc.....	Ownership.....	100.000	Arch Capital Group Ltd.....	..N.....	0.....
N/A..	N/A.....	N/A.....	82-3878331..	N/A.....	N/A.....	N/A.....	Incorporated Protected Cell No. AMRT-FRE-01	DC.....	IA.....	Arch Mortgage Risk Transfer PCC Inc.....	Ownership.....	100.000	Arch Capital Group Ltd.....	..N.....	0.....
N/A..	N/A.....	N/A.....	98-0616493..	N/A.....	N/A.....	N/A.....	Arch Financial Holdings B.V.....	NLD.....	NIA.....	Arch Financial Holdings Europe II Limited.....	Ownership.....	100.000	Arch Capital Group Ltd.....	..N.....	0.....
N/A..	N/A.....	N/A.....	98-1024362..	N/A.....	N/A.....	N/A.....	Arch Insurance (EU) Designated Activity Company	IRL.....	IA.....	Arch Financial Holdings Europe II Limited.....	Ownership.....	100.000	Arch Capital Group Ltd.....	..N.....	0.....
N/A..	N/A.....	N/A.....	98-1243732..	N/A.....	N/A.....	N/A.....	Arch Underwriters Europe Limited.....	IRL.....	NIA.....	Arch Financial Holdings Europe II Limited.....	Ownership.....	100.000	Arch Capital Group Ltd.....	..N.....	0.....
N/A..	N/A.....	N/A.....	98-0611448..	N/A.....	N/A.....	N/A.....	Arch Reinsurance Europe Underwriting Designated Activity Company	IRL.....	IA.....	Arch Financial Holdings Europe II Limited.....	Ownership.....	100.000	Arch Capital Group Ltd.....	..N.....	0.....
N/A..	N/A.....	N/A.....	06-1424716..	N/A.....	N/A.....	N/A.....	Arch Capital Group (U.S.) Inc.....	DE.....	NIA.....	Arch Financial Holdings Europe I Limited.....	Ownership.....	90.000	Arch Capital Group Ltd.....	..N.....	0.....
N/A..	N/A.....	N/A.....	06-1424716..	N/A.....	N/A.....	N/A.....	Arch Capital Group (U.S.) Inc.....	DE.....	NIA.....	Arch Reinsurance Europe Underwriting Designated Activity Company	Ownership.....	10.000	Arch Capital Group Ltd.....	..N.....	0.....
N/A..	N/A.....	N/A.....	98-0389546..	N/A.....	N/A.....	N/A.....	Arch Risk Transfer Services Ltd.....	BMU.....	NIA.....	Arch Reinsurance Ltd.....	Ownership.....	100.000	Arch Capital Group Ltd.....	..N.....	0.....
N/A..	N/A.....	N/A.....	98-1244441..	N/A.....	N/A.....	N/A.....	Alwyn Insurance Company Limited.....	GIB.....	IA.....	Arch Financial Holdings B.V.....	Ownership.....	100.000	Arch Capital Group Ltd.....	..N.....	0.....
N/A..	N/A.....	N/A.....	98-0413940..	N/A.....	N/A.....	N/A.....	Arch Insurance (UK) Limited.....	GBR.....	IA.....	Arch Reinsurance Europe Underwriting Designated Activity Company	Ownership.....	100.000	Arch Capital Group Ltd.....	..N.....	0.....
1279	Arch Capital Group (U.S.) Inc.	10348..	06-1430254..	N/A.....	N/A.....	N/A.....	Arch Reinsurance Company.....	DE.....	IA.....	Arch Capital Group (U.S.) Inc.....	Ownership.....	100.000	Arch Capital Group Ltd.....	..N.....	0.....
N/A..	N/A.....	N/A.....	47-5374395..	N/A.....	N/A.....	N/A.....	Arch Underwriters Inc.....	DE.....	NIA.....	Arch Reinsurance Company.....	Ownership.....	100.000	Arch Capital Group Ltd.....	..N.....	0.....
N/A..	N/A.....	N/A.....	98-0389551..	N/A.....	N/A.....	N/A.....	Alternative Re Holdings Limited.....	BMU.....	NIA.....	Arch Risk Transfer Services Ltd.....	Ownership.....	100.000	Arch Capital Group Ltd.....	..N.....	0.....
N/A..	N/A.....	N/A.....	98-0704518..	N/A.....	N/A.....	N/A.....	Arch Europe Insurance Services Ltd.....	GBR.....	NIA.....	Arch Insurance (UK) Limited.....	Ownership.....	100.000	Arch Capital Group Ltd.....	..N.....	0.....
N/A..	N/A.....	N/A.....	65-1302027..	N/A.....	N/A.....	N/A.....	Arch Re Facultative Underwriters Inc.....	DE.....	NIA.....	Arch Reinsurance Company.....	Ownership.....	100.000	Arch Capital Group Ltd.....	..N.....	0.....
N/A..	N/A.....	N/A.....	43-0971887..	N/A.....	N/A.....	N/A.....	Arch Insurance Group Inc.....	DE.....	NIA.....	Arch Capital Group (U.S.) Inc.....	Ownership.....	100.000	Arch Capital Group Ltd.....	..N.....	0.....
N/A..	N/A.....	N/A.....	22-3501803..	N/A.....	N/A.....	N/A.....	Capital Protection Insurance Services, LLC	DE.....	NIA.....	Arch Reinsurance Company.....	Ownership.....	49.000	Arch Capital Group Ltd.....	..N.....	0.....
N/A..	N/A.....	N/A.....	98-0625844..	N/A.....	N/A.....	N/A.....	Alternative Re Limited.....	BMU.....	IA.....	Alternative Re Holdings Limited.....	Ownership.....	100.000	Arch Capital Group Ltd.....	..N.....	0.....
N/A..	N/A.....	N/A.....	27-0800002..	N/A.....	N/A.....	N/A.....	Arch Underwriting Agency LLC.....	DE.....	NIA.....	Arch Insurance Group Inc.....	Ownership.....	100.000	Arch Capital Group Ltd.....	..N.....	0.....
N/A..	N/A.....	N/A.....	43-0990709..	N/A.....	N/A.....	N/A.....	Arch Specialty Insurance Agency Inc.....	MO.....	NIA.....	Arch Insurance Group Inc.....	Ownership.....	100.000	Arch Capital Group Ltd.....	..N.....	0.....
1279	Arch Capital Group (U.S.) Inc.	11150..	43-0990710..	N/A.....	N/A.....	N/A.....	Arch Insurance Company	MO.....	IA.....	Arch Reinsurance Company.....	Ownership.....	100.000	Arch Capital Group Ltd.....	..N.....	0.....
N/A..	N/A.....	N/A.....	43-1053031..	N/A.....	N/A.....	N/A.....	First American Service Corporation.....	MO.....	NIA.....	Arch Insurance Group Inc.....	Ownership.....	100.000	Arch Capital Group Ltd.....	..N.....	0.....
N/A..	N/A.....	N/A.....	27-1013974..	N/A.....	N/A.....	N/A.....	Construction Risk Underwriters, LLC.....	MN.....	NIA.....	Arch Underwriting Agency LLC.....	Ownership.....	100.000	Arch Capital Group Ltd.....	..N.....	0.....
1279	Arch Capital Group (U.S.) Inc.	10946..	06-1521582..	N/A.....	N/A.....	N/A.....	Arch Property Casualty Insurance Company.....	MO.....	IA.....	Arch Insurance Company	Ownership.....	100.000	Arch Capital Group Ltd.....	..N.....	0.....
1279	Arch Capital Group (U.S.) Inc.	21199..	36-2545393..	N/A.....	N/A.....	N/A.....	Arch Specialty Insurance Company.....	MO.....	IA.....	Arch Insurance Company.....	Ownership.....	100.000	Arch Capital Group Ltd.....	..N.....	0.....

Q12.1

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
1279	Arch Capital Group (U.S.) Inc.	30830..	39-1128299..	N/A.....	N/A.....	N/A.....	Arch Indemnity Insurance Company.....	MO.....	IA.....	Arch Excess & Surplus Insurance Company...	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....	0.....
N/A..	N/A.....	N/A.....	45-5366880..	N/A.....	N/A.....	N/A.....	Arch Insurance Solutions Inc.....	DE.....	NIA.....	Arch Insurance Group Inc.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....	0.....
N/A..	N/A.....	N/A.....	98-1089562	N/A.....	N/A.....	N/A.....	Arch Insurance Canada Ltd.....	CAN.....	IA.....	Arch Insurance Company.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....	0.....
N/A..	N/A.....	N/A.....	46-1950584..	N/A.....	N/A.....	N/A.....	Arch U.S. MI Holdings Inc.....	DE.....	NIA.....	Arch Capital Group (U.S.) Inc.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....	0.....
N/A..	N/A.....	N/A.....	46-1950584..	N/A.....	N/A.....	N/A.....	Arch Capital Finance LLC.....	DE.....	NIA.....	Arch U.S. MI Holdings Inc.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....	0.....
N/A..	N/A.....	N/A.....	46-1950257..	N/A.....	N/A.....	N/A.....	Arch U.S. MI Services Inc.....	DE.....	NIA.....	Arch Mortgage Insurance Company.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....	0.....
1279	Arch Capital Group (U.S.) Inc.	40266..	36-3105660..	N/A.....	N/A.....	N/A.....	Arch Mortgage Insurance Company.....	WI.....	IA.....	Arch U.S. MI Holdings Inc.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....	0.....
1279	Arch Capital Group (U.S.) Inc.	18732..	39-1080973..	N/A.....	N/A.....	N/A.....	Arch Mortgage Guaranty Company.....	WI.....	IA.....	Arch U.S. MI Holdings Inc.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....	0.....
1279	Arch Capital Group (U.S.) Inc.	29114..	95-2621453..	N/A.....	N/A.....	N/A.....	Arch Mortgage Assurance Company.....	WI.....	IA.....	Arch U.S. MI Holdings Inc.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Arch Investment Holdings (Cyprus) Ltd.....	CYP.....	NIA.....	Arch Investment Property Holdings Ltd.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Arch Investment Property Holdings Ltd.....	BMU.....	NIA.....	"Arch Global Services.....	Ownership.....	94.060	Arch Capital Group Ltd.....	N.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Arch Investment Property Holdings Ltd.....	BMU.....	NIA.....	Holdings Ltd.....	Ownership.....	5.940	Individuals.....	N.....	0.....
N/A..	N/A.....	N/A.....	98-1341235..	N/A.....	N/A.....	N/A.....	Arch Capital Finance (Ireland) Limited.....	IRL.....	NIA.....	"Arch Financial Holdings Europe II Limite.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Benely Properties Limited.....	CYP.....	NIA.....	Arch Investment Holdings (Cyprus) Ltd.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Arcozil Properties Limited.....	CYP.....	NIA.....	Arch Investment Holdings (Cyprus) Ltd.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Varony Properties Limited.....	CYP.....	NIA.....	Arch Investment Holdings (Cyprus) Ltd.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Galozy Properties Limited.....	CYP.....	NIA.....	Arch Investment Holdings (Cyprus) Ltd.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Primantela Properties Limited.....	CYP.....	NIA.....	Arch Investment Holdings (Cyprus) Ltd.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Coramono Properties Limited.....	CYP.....	NIA.....	Arch Investment Holdings (Cyprus) Ltd.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....	0.....
N/A..	N/A.....	N/A.....	56-1273575..	N/A.....	N/A.....	N/A.....	United Guaranty Services, Inc.....	NC.....	NIA.....	Arch U.S. MI Holdings Inc.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....	0.....
1279	Arch Capital Group (U.S.) Inc.	16667..	56-0789396..	N/A.....	N/A.....	N/A.....	United Guaranty Residential Insurance Company of North Carolina.....	NC.....	IA.....	Arch U.S. MI Holdings Inc.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....	0.....
1279	Arch Capital Group (U.S.) Inc.	15873..	42-0885398..	N/A.....	N/A.....	N/A.....	United Guaranty Residential Insurance Company.....	NC.....	IA.....	Arch U.S. MI Holdings Inc.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....	0.....
1279	Arch Capital Group (U.S.) Inc.	40525..	56-1307714..	N/A.....	N/A.....	N/A.....	United Guaranty Credit Insurance Company.....	NC.....	IA.....	Arch U.S. MI Holdings Inc.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....	0.....
1279	Arch Capital Group (U.S.) Inc.	16659..	56-0989041..	N/A.....	N/A.....	N/A.....	United Guaranty Commercial Insurance Company of North Carolina.....	NC.....	IA.....	Arch U.S. MI Holdings Inc.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....	0.....
1279	Arch Capital Group (U.S.) Inc.	13694..	27-0550064..	N/A.....	N/A.....	N/A.....	Arch Structured Mortgage Insurance Company.....	NC.....	IA.....	Arch U.S. MI Holdings Inc.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Prévalois SAS.....	FRA.....	NIA.....	Arch Financial Holdings Europe II Limited.....	Ownership.....	50.000	Arch Capital Group Ltd.....	N.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Emerging Beachfront Land Club Investment L.P.....	CYM.....	OTH.....	Arch Reinsurance Ltd.....	Ownership.....	40.000	Arch Capital Group Ltd.....	N.....	3.....

Q12.2

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	CEMOF-A Co-Investment Partners, L.P.....	CYM.....	OTH.....	Arch Investment Holdings II Ltd.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	...N.....	3.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Special Credit Opportunities (Parallel) II, L.P. - Series A	CYM.....	OTH.....	Arch Investment Holdings I Ltd.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	...N.....	3.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Special Credit Opportunities (Parallel) II, L.P. - Series B	CYM.....	OTH.....	Arch Investment Holdings I Ltd.....	Ownership.....	...99.870	Arch Capital Group Ltd.....	...N.....	3.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Carlyle Asia Structured Credit Opportunities Fund-A, L.P.	CYM.....	OTH.....	Arch Reinsurance Ltd.....	Ownership.....	...99.000	Arch Capital Group Ltd.....	...N.....	3.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Fortress MSR Opportunities Fund I B L.P.....	CYM.....	OTH.....	Arch Capital Holdings Ltd.....	Ownership.....	...12.330	Arch Capital Group Ltd.....	...N.....	3.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	ADM Galleus Fund II Limited.....	CYM.....	OTH.....	Arch Reinsurance Ltd.....	Ownership.....	...47.000	Arch Capital Group Ltd.....	...N.....	3.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Convex Asia Fund Ltd.....	CYM.....	OTH.....	Arch Reinsurance Ltd.....	Ownership.....	...65.340	Arch Capital Group Ltd.....	...N.....	3.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Melody Capital Partners Offshore Credit Fund, L.P.	CYM.....	OTH.....	Arch Investment Holdings III Ltd.....	Ownership.....	...24.590	Arch Capital Group Ltd.....	...N.....	3.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Castle Creek Capital Partners V, L.P.....	DE.....	OTH.....	Arch Reinsurance Ltd.....	Ownership.....	...24.560	Arch Capital Group Ltd.....	...N.....	3.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	HPS Principal Strategies - Real Estate Capital Solutions Offshore, L.P.	CYM.....	OTH.....	Arch Reinsurance Ltd.....	Ownership.....	...21.170	Arch Capital Group Ltd.....	...N.....	3.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Pinebridge Structured Capital Partners Offshore II-A, L.P.	CYM.....	OTH.....	Arch Capital Holdings Ltd.....	Ownership.....	...99.340	Arch Capital Group Ltd.....	...N.....	3.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Monarch Capital Partners Offshore III LP.....	DE.....	OTH.....	Arch Reinsurance Ltd.....	Ownership.....	...16.440	Arch Capital Group Ltd.....	...N.....	3.....
N/A..	N/A.....	N/A.....	45-1541916..	N/A.....	N/A.....	N/A.....	Star America Infrastructure Fund, LP.....	DE.....	OTH.....	Arch Specialty Insurance Company.....	Ownership.....	...4.000	Arch Capital Group Ltd.....	...N.....	3.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	China Car Parks Investment Fund L.P.....	CYM.....	OTH.....	Arch Reinsurance Ltd.....	Ownership.....	...14.690	Arch Capital Group Ltd.....	...N.....	3.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Carlyle Energy Mezzanine Opportunities Fund II-A, L.P.	CYM.....	OTH.....	Arch Investment Holdings II Ltd.....	Ownership.....	...99.000	Arch Capital Group Ltd.....	...N.....	3.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Templeton Strategic Emerging Markets Fund IV Asia (Cayman), L.P.	CYM.....	OTH.....	Arch Reinsurance Ltd.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	...N.....	3.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Carlyle Energy Mezzanine Opportunities Fund-A, L.P.	CYM.....	OTH.....	Arch Investment Holdings II Ltd.....	Ownership.....	...99.750	Arch Capital Group Ltd.....	...N.....	3.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	CEMOF-A Investors I, LP.....	CYM.....	OTH.....	Arch Investment Holdings II Ltd.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	...N.....	3.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	CEMOF-A Investors II, LP.....	DE.....	OTH.....	Arch Investment Holdings II Ltd.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	...N.....	3.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	CEMOF-A AIV Co-Investors, LP.....	CYM.....	OTH.....	Arch Investment Holdings II Ltd.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	...N.....	3.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	CEMOF II-A Offshore Investors, L.P.....	CYM.....	OTH.....	Arch Investment Holdings II Ltd.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	...N.....	3.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Oaktree Loan Fund 2x (Cayman) Ltd.....	CYM.....	OTH.....	Arch Reinsurance Ltd.....	Ownership.....	...10.270	Arch Capital Group Ltd.....	...N.....	3.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Pinebridge Structured Capital Partners Offshore III-A, L.P.	CYM.....	OTH.....	Arch Capital Holdings Ltd.....	Ownership.....	...99.000	Arch Capital Group Ltd.....	...N.....	3.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	BlackRock Asia Property Fund IV S.A SICAV-SIF	LUX.....	OTH.....	Arch Reinsurance Ltd.....	Ownership.....	...23.080	Arch Capital Group Ltd.....	...N.....	3.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Europe Property Fund IV Feeder S.A SICAV-SIF	LUX.....	OTH.....	Arch Reinsurance Ltd.....	Ownership.....	...13.000	Arch Capital Group Ltd.....	...N.....	3.....

Q12.3

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Premia Holdings Ltd.....	BMU.....	NIA.....	Arch Reinsurance Ltd.....	Ownership.....	...23.210	Arch Capital Group Ltd.....	...N.....	4.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Premia Reinsurance Ltd.....	BMU.....	IA.....	Premia Holdings Ltd.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	...N.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Premia LV1 Ltd.....	BMU.....	NIA.....	Premia Reinsurance Ltd.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	...N.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Premia Holdings Inc.....	DE.....	NIA.....	Premia Holdings Ltd.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	...N.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Premia Solutions Inc.....	DE.....	NIA.....	Premia Holdings Inc.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	...N.....	0.....
N/A..	N/A.....	N/A.....	32-0539299..	N/A.....	N/A.....	N/A.....	Arch Mortgage Funding, Inc.....	DE.....	NIA.....	Arch Capital Group (U.S.) Inc.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	...N.....	0.....
N/A..	N/A.....	N/A.....	98-1490970..	N/A.....	N/A.....	N/A.....	Arch UK Holdings Limited.....	GBR.....	NIA.....	Arch Reinsurance Ltd.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	...N.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Blue Sky Partners Limited.....	GBR.....	NIA.....	Arch UK Holdings Limited.....	Ownership.....	...98.030	Arch Capital Group Ltd.....	...N.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Archipelago Risk Services Limited.....	GBR.....	NIA.....	Blue Sky Partners Limited.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	...N.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Lake Shore IC, Inc.....	DC.....	IA.....	Arch Mortgage Risk Transfer PCC Inc.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	...N.....	0.....
N/A..	N/A.....	N/A.....	16-1364134..	N/A.....	N/A.....	N/A.....	McNeil & Company, Inc.....	NY.....	IA.....	Arch Insurance Company.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	...N.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Obelisk Underwriting Limited.....	GBR.....	NIA.....	Arch UK Holdings Limited.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	...N.....	0.....
N/A..	N/A.....	N/A.....	83-4516586..	N/A.....	N/A.....	N/A.....	First Shield Service Corporation.....	MO.....	NIA.....	Arch Insurance Group Inc.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	...N.....	0.....
N/A..	N/A.....	N/A.....	38-4119847..	N/A.....	N/A.....	N/A.....	First Shield Service Corporation of Florida.....	MO.....	NIA.....	Arch Insurance Group Inc.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	...N.....	0.....
N/A..	N/A.....	N/A.....	61-1932852..	N/A.....	N/A.....	N/A.....	First Shield Consumer Service Corporation.....	MO.....	NIA.....	Arch Insurance Group Inc.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	...N.....	0.....
N/A..	N/A.....	N/A.....	37-1944730..	N/A.....	N/A.....	N/A.....	First Shield Consumer Service Corporation of Florida.....	MO.....	NIA.....	Arch Insurance Group Inc.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	...N.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Arch Credit Risk Services (Bermuda) Ltd.....	BMU.....	NIA.....	Arch Reinsurance Ltd.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	...N.....	0.....
N/A..	N/A.....	N/A.....	47-5537185..	N/A.....	N/A.....	N/A.....	Ventus Risk Management, Inc.....	DE.....	NIA.....	Arch Insurance Group Inc.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	...N.....	0.....
1279	Arch Capital Group (U.S.) Inc.....	71455..	37-0857191..	N/A.....	N/A.....	N/A.....	Arch Life Insurance Company of America.....	KS.....	NIA.....	Arch Capital Group (U.S.) Inc.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	...N.....	0.....
N/A..	N/A.....	N/A.....	84-3725636..	N/A.....	N/A.....	N/A.....	Penflex Actuarial Services LLC.....	NY.....	NIA.....	McNeil & Company, Inc.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	...N.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Barbican Group Holdings Limited.....	GGY.....	NIA.....	Arch Reinsurance Ltd.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	...N.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Clare Management Company Limited.....	GGY.....	NIA.....	Barbican Group Holdings Limited.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	...N.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Barbican Reinsurance Company Limited.....	GGY.....	IA.....	Barbican Group Holdings Limited.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	...N.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Barbican Specialty Reinsurance Company Limited.....	GGY.....	IA.....	Barbican Group Holdings Limited.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	...N.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Barbican Holdings (UK) Limited.....	GBR.....	NIA.....	Barbican Reinsurance Company Limited.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	...N.....	0.....
N/A..	N/A.....	N/A.....	82-1882589..	N/A.....	N/A.....	N/A.....	Barbican Holdings (US) Inc.....	DE.....	NIA.....	Barbican Holdings (UK) Limited.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	...N.....	0.....
N/A..	N/A.....	N/A.....	82-2146345..	N/A.....	N/A.....	N/A.....	Barbican E&S Insurance Managers Inc.....	DE.....	IA.....	Barbican Holdings (US) Inc.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	...N.....	0.....
N/A..	N/A.....	N/A.....	82-2133181..	N/A.....	N/A.....	N/A.....	Barbican Management Services (US) Inc.....	GBR.....	NIA.....	Barbican Holdings (US) Inc.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	...N.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Barbican Corporate Member Limited.....	GBR.....	NIA.....	Barbican Holdings (UK) Limited.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	...N.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Barbican Managing Agency Limited.....	GBR.....	NIA.....	Barbican Holdings (UK) Limited.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	...N.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Barbican Underwriting Limited.....	BMU.....	NIA.....	Barbican Holdings (UK) Limited.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	...N.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Barbican Management Services (Bermuda) Limited.....	GBR.....	NIA.....	Barbican Holdings (UK) Limited.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	...N.....	0.....

Q12.4

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Castel Underwriting Agencies Limited.....	GBR.....	NIA.....	Barbican Holdings (UK) Limited.....	Ownership.....	...85.000	Arch Capital Group Ltd.....	...N.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Castel Underwriting Europe BV.....	NLD.....	NIA.....	Castel Underwriting Agencies Limited.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	...N.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Seacurus Limited.....	GBR.....	NIA.....	Barbican Holdings (UK) Limited.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	...N.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Nostrum Care.....	FRA.....	NIA.....	Arch Financial Holdings Europe II Limited.....	Ownership.....	...75.000	Arch Capital Group Ltd.....	...N.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Barbican Intermediaries Group Limited.....	GBR.....	NIA.....	Barbican Holdings (UK) Limited.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	...N.....	0.....
N/A..	N/A.....	N/A.....	98-1544594..	N/A.....	N/A.....	N/A.....	Barbican Capital Holdings Limited.....	GBR.....	NIA.....	Barbican Holdings (UK) Limited.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	...N.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Arch Financial Holdings Europe IV Limited.....	IRL.....	NIA.....	Arch Financial Holdings Europe II Limited.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	...N.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Arch Investments II LLC.....	DE.....	NIA.....	Arch Capital Holdings Ltd.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	...N.....	0.....

Aster	Explanation
1	The Vanguard Group, Inc. owns over 9% of the common shares of Arch Capital Group Ltd.
2	Watford holdings Ltd. is owned by various shareholders, each holding less than 10% of the voting shares, except for Arch Reinsurance Ltd., which holds approximately 13% of the voting shares of Watford Holdings Ltd.
3	Entity is an investment vehicle which is not operated or controlled by Arch.
4	Premia Holdings Ltd. is owned by unaffiliated shareholders, and Arch Reinsurance Ltd. holds approximately 23.21% of the voting shares of Premia Holdings Ltd.

Q12.5

Statement for June 30, 2020 of the **ARCH MORTGAGE INSURANCE COMPANY**
PART 1 - LOSS EXPERIENCE

Lines of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire.....	0	0	0.000	0.000
2. Allied lines.....	0	0	0.000	0.000
3. Farmowners multiple peril.....	0	0	0.000	0.000
4. Homeowners multiple peril.....	0	0	0.000	0.000
5. Commercial multiple peril.....	0	0	0.000	0.000
6. Mortgage guaranty.....	408,857,930	120,830,604	29.553	1.946
8. Ocean marine.....	0	0	0.000	0.000
9. Inland marine.....	0	0	0.000	0.000
10. Financial guaranty.....	0	0	0.000	0.000
11.1. Medical professional liability - occurrence.....	0	0	0.000	0.000
11.2. Medical professional liability - claims-made.....	0	0	0.000	0.000
12. Earthquake.....	0	0	0.000	0.000
13. Group accident and health.....	0	0	0.000	0.000
14. Credit accident and health.....	0	0	0.000	0.000
15. Other accident and health.....	0	0	0.000	0.000
16. Workers' compensation.....	0	0	0.000	0.000
17.1 Other liability-occurrence.....	0	0	0.000	0.000
17.2 Other liability-claims made.....	0	0	0.000	0.000
17.3 Excess workers' compensation.....	0	0	0.000	0.000
18.1 Products liability-occurrence.....	0	0	0.000	0.000
18.2 Products liability-claims made.....	0	0	0.000	0.000
19.1, 19.2 Private passenger auto liability.....	0	0	0.000	0.000
19.3, 19.4 Commercial auto liability.....	0	0	0.000	0.000
21. Auto physical damage.....	0	0	0.000	0.000
22. Aircraft (all perils).....	0	0	0.000	0.000
23. Fidelity.....	0	0	0.000	0.000
24. Surety.....	0	0	0.000	0.000
26. Burglary and theft.....	0	0	0.000	0.000
27. Boiler and machinery.....	0	0	0.000	0.000
28. Credit.....	0	0	0.000	0.000
29. International.....	0	0	0.000	0.000
30. Warranty.....	0	0	0.000	0.000
31. Reinsurance-nonproportional assumed property.....	XXX	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability.....	XXX	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines.....	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business.....	0	0	0.000	0.000
35. Totals.....	408,857,930	120,830,604	29.553	1.946
DETAILS OF WRITE-INS				
3401.....	0	0	0.000	0.000
3402.....	0	0	0.000	0.000
3403.....	0	0	0.000	0.000
3498 Sum. of remaining write-ins for Line 34 from overflow page.....	0	0	0.000	XXX
3499 Totals (Lines 3401 thru 3403 plus 3498) (Line 34).....	0	0	0.000	0.000

PART 2 - DIRECT PREMIUMS WRITTEN

Lines of Business	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire.....	0	0	0
2. Allied lines.....	0	0	0
3. Farmowners multiple peril.....	0	0	0
4. Homeowners multiple peril.....	0	0	0
5. Commercial multiple peril.....	0	0	0
6. Mortgage guaranty.....	199,992,182	397,376,755	340,833,658
8. Ocean marine.....	0	0	0
9. Inland marine.....	0	0	0
10. Financial guaranty.....	0	0	0
11.1 Medical professional liability - occurrence.....	0	0	0
11.2 Medical professional liability - claims made.....	0	0	0
12. Earthquake.....	0	0	0
13. Group accident and health.....	0	0	0
14. Credit accident and health.....	0	0	0
15. Other accident and health.....	0	0	0
16. Workers' compensation.....	0	0	0
17.1 Other liability-occurrence.....	0	0	0
17.2 Other liability-claims made.....	0	0	0
17.3 Excess workers' compensation.....	0	0	0
18.1 Products liability-occurrence.....	0	0	0
18.2 Products liability-claims made.....	0	0	0
19.1 19.2 Private passenger auto liability.....	0	0	0
19.3 19.4 Commercial auto liability.....	0	0	0
21. Auto physical damage.....	0	0	0
22. Aircraft (all perils).....	0	0	0
23. Fidelity.....	0	0	0
24. Surety.....	0	0	0
26. Burglary and theft.....	0	0	0
27. Boiler and machinery.....	0	0	0
28. Credit.....	0	0	0
29. International.....	0	0	0
30. Warranty.....	0	0	0
31. Reinsurance-nonproportional assumed property.....	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability.....	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines.....	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business.....	0	0	0
35. Totals.....	199,992,182	397,376,755	340,833,658
DETAILS OF WRITE-INS			
3401.....	0	0	0
3402.....	0	0	0
3403.....	0	0	0
3498 Sum. of remaining write-ins for Line 34 from overflow page.....	0	0	0
3499 Totals (Lines 3401 thru 3403 plus 3498) (Line 34).....	0	0	0

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2020 Loss and LAE Payments on Claims Reported as of Prior Year-End	2020 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2020 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/Deficiency (Cols. 11 + 12)
1. 2017 + Prior.....	42,479	374	42,853	10,230	148	10,378	30,808	23	1,243	32,074	(1,441)	1,040	(401)
2. 2018.....	29,115	308	29,423	6,182	181	6,363	18,813	188	847	19,848	(4,120)	908	(3,212)
3. Subtotals 2018 + Prior.....	71,594	682	72,276	16,412	329	16,741	49,621	211	2,090	51,922	(5,561)	1,948	(3,613)
4. 2019.....	32,786	8,522	41,308	4,009	231	4,240	38,776	5,398	2,037	46,211	9,999	(856)	9,143
5. Subtotals 2019 + Prior.....	104,380	9,204	113,584	20,421	560	20,981	88,397	5,609	4,127	98,133	4,438	1,092	5,530
6. 2020.....	XXX	XXX	XXX	XXX	29	29	XXX	60,701	16,805	77,506	XXX	XXX	XXX
7. Totals.....	104,380	9,204	113,584	20,421	589	21,010	88,397	66,310	20,932	175,639	4,438	1,092	5,530
8. Prior Year-End's Surplus As Regards Policyholders	198,717										Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1. ....4.3 %	2. ....11.9 %	3. ....4.9 %
													Col. 13, Line 7 Line 8
													4. ....2.8 %

Q14

Statement for June 30, 2020 of the **ARCH MORTGAGE INSURANCE COMPANY**
SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO

Explanation:

1. The data for this supplement is not required to be filed.
2. The data for this supplement is not required to be filed.
3. The data for this supplement is not required to be filed.
4. The data for this supplement is not required to be filed.

Bar Code:



NONE

Statement for June 30, 2020 of the **ARCH MORTGAGE INSURANCE COMPANY**
SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....	1,415,975	1,028,850
2.2 Additional investment made after acquisition.....	(12,644)	5,434
3. Current year change in encumbrances.....	0	0
4. Total gain (loss) on disposals.....	(157,161)	(71,592)
5. Deduct amounts received on disposals.....	1,037,495	962,692
6. Total foreign exchange change in book/adjusted carrying value.....	0	0
7. Deduct current year's other-than-temporary impairment recognized.....	0	0
8. Deduct current year's depreciation.....	0	0
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8).....	208,675	0
10. Deduct total nonadmitted amounts.....	0	0
11. Statement value at end of current period (Line 9 minus Line 10).....	208,675	0

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year.....	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....	0	0
2.2 Additional investment made after acquisition.....	0	0
3. Capitalized deferred interest and other.....	0	0
4. Accrual of discount.....	0	0
5. Unrealized valuation increase (decrease).....	0	0
6. Total gain (loss) on disposals.....	0	0
7. Deduct amounts received on disposals.....	0	0
8. Deduct amortization of premium and mortgage interest points and commitment fees.....	0	0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest.....	0	0
10. Deduct current year's other-than-temporary impairment recognized.....	0	0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	0	0
12. Total valuation allowance.....	0	0
13. Subtotal (Line 11 plus Line 12).....	0	0
14. Deduct total nonadmitted amounts.....	0	0
15. Statement value at end of current period (Line 13 minus Line 14).....	0	0

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....	0	0
2.2 Additional investment made after acquisition.....	0	0
3. Capitalized deferred interest and other.....	0	0
4. Accrual of discount.....	0	0
5. Unrealized valuation increase (decrease).....	0	0
6. Total gain (loss) on disposals.....	0	0
7. Deduct amounts received on disposals.....	0	0
8. Deduct amortization of premium and depreciation.....	0	0
9. Total foreign exchange change in book/adjusted carrying value.....	0	0
10. Deduct current year's other-than-temporary impairment recognized.....	0	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	0	0
12. Deduct total nonadmitted amounts.....	0	0
13. Statement value at end of current period (Line 11 minus Line 12).....	0	0

NONE

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year.....	1,844,643,370	1,820,067,196
2. Cost of bonds and stocks acquired.....	1,501,317,697	1,543,519,798
3. Accrual of discount.....	234,579	1,314,347
4. Unrealized valuation increase (decrease).....	(5,213,007)	(12,907,358)
5. Total gain (loss) on disposals.....	32,170,771	6,503,144
6. Deduct consideration for bonds and stocks disposed of.....	1,468,968,816	1,508,354,803
7. Deduct amortization of premium.....	2,636,432	5,634,650
8. Total foreign exchange change in book/adjusted carrying value.....	0	0
9. Deduct current year's other-than-temporary impairment recognized.....	380,339	0
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees.....	48,922	135,697
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10).....	1,901,216,746	1,844,643,370
12. Deduct total nonadmitted amounts.....	30,414,926	34,349,033
13. Statement value at end of current period (Line 11 minus Line 12).....	1,870,801,820	1,810,294,337

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a).....	1,341,168,535	634,609,450	586,865,940	(12,174,365)	1,341,168,535	1,376,737,680		1,370,091,891
2. NAIC 2 (a).....	349,245,683	151,377,034	156,842,833	(19,304)	349,245,683	343,760,580		328,660,514
3. NAIC 3 (a).....	79,059,930	22,596,830	14,047,994	14,541,066	79,059,930	102,149,832		69,119,655
4. NAIC 4 (a).....	40,618,743	18,728,150	9,570,241	1,667,525	40,618,743	51,444,176		42,833,051
5. NAIC 5 (a).....	1,245,240	0	3,049,193	2,385,953	1,245,240	582,000		0
6. NAIC 6 (a).....	1,000,000	0	0	(10)	1,000,000	999,990		1,000,000
7. Total Bonds.....	1,812,338,131	827,311,464	770,376,202	6,400,865	1,812,338,131	1,875,674,258	0	1,811,705,112
PREFERRED STOCK								
8. NAIC 1.....	0	0	0	0	0	0		0
9. NAIC 2.....	0	0	0	0	0	0		0
10. NAIC 3.....	0	0	0	0	0	0		0
11. NAIC 4.....	0	0	0	0	0	0		0
12. NAIC 5.....	0	0	0	0	0	0		0
13. NAIC 6.....	0	0	0	0	0	0		0
14. Total Preferred Stock.....	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock.....	1,812,338,131	827,311,464	770,376,202	6,400,865	1,812,338,131	1,875,674,258	0	1,811,705,112

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(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:
NAIC 1 \$.....0; NAIC 2 \$.....2,927,461; NAIC 3 \$.....1,273,120; NAIC 4 \$.....681,856; NAIC 5 \$.....0; NAIC 6 \$.....0.

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999.....	4,882,438	XXX.....	4,874,405	3,950	12,812

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	1,410,774	3,573,751
2. Cost of short-term investments acquired.....	4,874,405	1,416,221
3. Accrual of discount.....	15,390	.0
4. Unrealized valuation increase (decrease).....	(4,164)	17,479
5. Total gain (loss) on disposals.....	.0	(1,513)
6. Deduct consideration received on disposals.....	1,405,000	3,575,000
7. Deduct amortization of premium.....	8,968	20,164
8. Total foreign exchange change in book/adjusted carrying value.....	.0	.0
9. Deduct current year's other-than-temporary impairment recognized.....	.0	.0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	4,882,438	1,410,774
11. Deduct total nonadmitted amounts.....	.0	.0
12. Statement value at end of current period (Line 10 minus Line 11).....	4,882,438	1,410,774

**Sch. DB - Pt. A - Verification
NONE**

**Sch. DB - Pt. B - Verification
NONE**

**Sch. DB - Pt. C - Sn. 1
NONE**

**Sch. DB - Pt. C - Sn. 2
NONE**

**Sch. DB - Verification
NONE**

ARCH MORTGAGE INSURANCE COMPANY
SCHEDULE E - PART 2 - VERIFICATION

Cash Equivalents

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	8,291,385	40,935,819
2. Cost of cash equivalents acquired.....	698,757,348	1,010,491,977
3. Accrual of discount.....	0	27,433
4. Unrealized valuation increase (decrease).....	0	(0)
5. Total gain (loss) on disposals.....	0	0
6. Deduct consideration received on disposals.....	622,261,305	1,043,163,844
7. Deduct amortization of premium.....	0	0
8. Total foreign exchange change in book/ adjusted carrying value.....	0	0
9. Deduct current year's other-than-temporary impairment recognized.....	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	84,787,428	8,291,385
11. Deduct total nonadmitted amounts.....	0	0
12. Statement value at end of current period (Line 10 minus Line 11).....	84,787,428	8,291,385

SCHEDULE A - PART 2

Showing all Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Description of Property	Location		4 Date Acquired	5 Name of Vendor	6 Actual Cost at Time of Acquisition	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Additional Investment Made After Acquisition
	2 City	3 State						
Acquired by Purchase								
59509806.....	ASHBURN.....	VA...	06/05/2020....	RICHARD MALAM JR.....	.....0	.....0	.....0	.....4,884
71524426.....	OSWEGO.....	IL....	02/27/2020....	GINO A MARRIX.....	.....0	.....0	.....0	.....5,051
71371476.....	DYERSBURG.....	TN...	02/14/2020....	WRITE-DOWN FOR PROPERTY ON THE MARKET.....	.....0	.....0	.....0	.....(24,550)
0199999. Totals.....					.....0	.....0	.....0	.....(14,615)
0399999. Totals.....					.....0	.....0	.....0	.....(14,615)

QE01

SCHEDULE A - PART 3

Showing all Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract "

1 Description of Property	Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Expended for Additions, Permanent Improvements and Changes in Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances Prior Year	Change in Book/Adjusted Carrying Value Less Encumbrances					14 Book/Adjusted Carrying Value Less Encumbrances on Disposal	15 Amounts Received During Year	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Gross Income Earned Less Interest Incurred on Encumbrances	20 Taxes, Repairs, and Expenses Incurred
	2 City	3 State						9 Current Year's Depreciation	10 Current Year's Other-Than-Temporary Impairment Recognized	11 Current Year's Change in Encumbrances	12 Total Change in B./A.C.V. (11 - 9 - 10)	13 Total Foreign Exchange Change in B./A.C.V.							
71524426.....	OSWEGO.....	IL....	05/26/2020	BALKRISHA JANI, VISHALI JANI & KRISHNAKANT DAVE	.....323,301	.....5,051	.....0	.....0	.....0	.....0	.....0	.....0	.....224,725	.....0	.....(98,576)	.....(98,576)	.....0	.....0
59509806.....	ASHBURN.....	VA...	03/26/2020	LESTER G KINKAID.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....(4,884)	.....(4,884)	.....0	.....0
0199999. Totals.....					.....323,301	.....5,051	.....0	.....0	.....0	.....0	.....0	.....0	.....224,725	.....0	.....(103,460)	.....(103,460)	.....0	.....0
0399999. Totals.....					.....323,301	.....5,051	.....0	.....0	.....0	.....0	.....0	.....0	.....224,725	.....0	.....(103,460)	.....(103,460)	.....0	.....0

Sch. B - Pt. 2
NONE

Sch. B - Pt. 3
NONE

Sch. BA - Pt. 2
NONE

Sch. BA - Pt. 3
NONE

QE02, QE03

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1	2	3	4	5	6	7	8	9	10	
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol	
Bonds - U.S. Government										
912828	Z9 4		04/29/2020	Various		44,479,725	41,120,000	92,022	1	
912828	ZD 5		04/07/2020	BANC OF AMERICA/FIXED INCOME		1,852,784	1,845,000	627	1	
912828	ZE 3		04/16/2020	Various		15,891,445	15,900,000	2,613	1	
912828	ZF 0		04/24/2020	Various		15,489,664	15,406,000	2,605	1	
912828	ZG 8		04/22/2020	Various		81,608,295	81,495,000	7,314	1	
912828	ZH 6		05/01/2020	Various		40,951,173	41,030,000	1,296	1	
912828	ZL 7		05/26/2020	Various		17,927,152	17,884,000	3,457	1	
912828	ZM 5		05/21/2020	Various		85,451,283	85,595,000	2,084	1	
912828	ZP 8		06/05/2020	Various		23,679,182	23,749,000	1,108	1	
912828	ZQ 6		06/05/2020	Various		32,821,334	33,370,000	9,313	1	
912828	ZR 4		06/16/2020	Various		67,310,195	67,400,000	2,709	1	
912828	ZS 2		06/10/2020	Various		24,240,804	24,455,000	3,553	1	
0599999	Total - Bonds - U.S. Government						451,703,036	449,249,000	128,701	XXX
Bonds - U.S. Special Revenue and Special Assessment										
56035D	BW 1		04/29/2020	CITIGROUP GLOBAL MARKETS INC.		1,756,245	1,500,000	34,583	1FE	
56678R	AG 8		04/27/2020	BARCLAYS CAPITAL INC.		1,777,429	1,755,000	21,645	1FE	
59261A	ZB 6		05/11/2020	WELLS FARGO SECURITIES LLC.		3,538,289	3,525,000	87,146	1FE	
60636A	TY 9		04/22/2020	Stifel Nicolaus & Co.		905,445	855,000	27,311	1FE	
64987D	UE 2		06/22/2020	Jefferies		2,500,000	2,500,000	1,741	1FE	
650010	CK 5		04/02/2020	CITIGROUP GLOBAL MARKETS INC.		995,000	1,000,000	17,333	1FE	
724790	AB 6		06/22/2020	Bank of New York Mellon		2,000,000	2,000,000	270	1FE	
3199999	Total - Bonds - U.S. Special Revenue and Special Assessments						13,472,408	13,135,000	165,450	XXX
Bonds - Industrial and Miscellaneous										
00206R	JX 1		05/21/2020	BANC OF AMERICA/FIXED INCOME		998,520	1,000,000	0	2FE	
00287Y	CG 2		05/14/2020	Not Available		2,000,000	2,000,000	7,764	2FE	
00489L	AC 7		06/23/2020	BANC OF AMERICA/FIXED INCOME		168,400	160,000	4,694	4FE	
00688J	AB 3		04/20/2020	Citigroup (SSB)		50,000	50,000	0	4FE	
00724P	AD 1		05/13/2020	BANC OF AMERICA/FIXED INCOME		4,153,440	4,000,000	26,067	1FE	
009158	BC 9		04/27/2020	BANC OF AMERICA/FIXED INCOME		2,995,920	3,000,000	0	1FE	
013093	AB 5		04/22/2020	Jefferies		1,040,675	1,014,000	23,032	4FE	
02005N	BF 6		06/09/2020	Various		176,813	164,000	458	3FE	
02209S	BH 5		05/04/2020	BARCLAYS CAPITAL INC.		172,927	173,000	0	2FE	
03027X	BB 5		06/01/2020	RBC CAPITAL MARKETS		3,490,165	3,500,000	0	2FE	
031162	CT 5		05/04/2020	Citigroup (SSB)		5,052,450	5,000,000	22,917	2FE	
036752	AN 3		04/30/2020	DEUTSCHE BANK SECURITIES, INC.		6,953,825	6,980,000	0	2FE	
038222	AN 5		05/26/2020	BANK OF AMERICA SECURITIES		6,724,148	6,750,000	0	1FE	
038522	AR 9		04/22/2020	GOLDMAN, SACHS & CO.		600,000	600,000	0	4FE	
03969A	AQ 3	C	04/07/2020	Citigroup (SSB)		430,000	430,000	63	3FE	
05352A	AC 4		06/23/2020	Various		297,200	280,000	2,720	4FE	
06051G	JD 2		06/16/2020	BANC OF AMERICA/FIXED INCOME		5,000,000	5,000,000	0	1FE	
075887	CJ 6		05/11/2020	Citigroup (SSB)		875,000	875,000	0	2FE	
085790	AY 9		06/11/2020	BANC OF AMERICA/FIXED INCOME		686,800	680,000	14,521	4FE	
085790	BA 0		05/05/2020	JP MORGAN SECURITIES LLC.		121,350	120,000	440	4FE	
09247X	AR 2		04/27/2020	MORGAN STANLEY CO.		2,989,320	3,000,000	0	1FE	
095370	AD 4		04/03/2020	BANC OF AMERICA/FIXED INCOME		369,200	355,000	16,961	3FE	
097023	CT 0		06/29/2020	Various		1,181,845	1,075,000	7,624	2FE	

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SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol
101137 BA 4	BOSTON SCIENTIFIC CORP.....		05/14/2020.....	BARCLAYS CAPITAL INC.....		4,992,550	5,000,000	.0	2FE.....
11134L AR 0	BROADCOM CORP.....		06/17/2020.....	BANC OF AMERICA/FIXED INCOME.....		6,403,380	6,000,000	89,833	2FE.....
11135F AF 8	BROADCOM INC.....		04/06/2020.....	JP MORGAN SECURITIES LLC.....		6,767,323	6,768,000	.0	2FE.....
11135F AM 3	BROADCOM INC.....		05/21/2020.....	Various.....		2,073,780	2,084,660	6,250	2FE.....
11135F AT 8	BROADCOM INC.....		05/05/2020.....	Citigroup (SSB).....		8,204,826	8,216,000	.0	2FE.....
120111 BN 8	STANDARD INDUSTRIES INC (DELAWARE).....		06/09/2020.....	CREDIT SUISSE SECURITIES (USA).....		161,850	156,000	1,456	3FE.....
1248EP BG 7	CCO HOLDINGS LLC.....		05/12/2020.....	Various.....		2,171,363	2,110,000	22,428	3FE.....
12508E AD 3	CDK GLOBAL INC.....		04/08/2020.....	CREDIT SUISSE SECURITIES (USA).....		220,913	215,000	5,315	3FE.....
12513G BC 2	CDW LLC.....		06/25/2020.....	Various.....		656,050	635,000	9,963	3FE.....
12513G BE 8	CDW LLC.....		06/24/2020.....	Various.....		394,725	390,000	2,011	3FE.....
125581 HA 9	CIT GROUP INC.....		06/17/2020.....	MORGAN STANLEY CO.....		330,563	330,000	.0	3FE.....
156700 AX 4	CENTURYLINK INC.....		04/07/2020.....	BANC OF AMERICA/FIXED INCOME.....		321,775	305,000	7,320	4FE.....
15723R AA 2	COLFAX CORP.....		06/18/2020.....	JP MORGAN SECURITIES LLC.....		371,175	360,000	6,923	3FE.....
161175 AY 0	CHARTER COMMUNICATIONS OPERATING LLC.....		06/16/2020.....	JP MORGAN SECURITIES LLC.....		576,615	500,000	9,884	2FE.....
166764 BW 9	CHEVRON CORP.....		05/07/2020.....	JP MORGAN SECURITIES LLC.....		10,000,000	10,000,000	.0	1FE.....
166764 BY 5	CHEVRON CORP.....		05/07/2020.....	JP MORGAN SECURITIES LLC.....		4,750,000	4,750,000	.0	1FE.....
172967 LS 8	CITIGROUP INC.....		06/09/2020.....	Citigroup (SSB).....		2,746,450	2,500,000	10,756	1FE.....
172967 MR 9	CITIGROUP INC.....		05/07/2020.....	Citigroup (SSB).....		2,000,000	2,000,000	.0	2FE.....
191216 CV 0	COCA-COLA CO.....		04/29/2020.....	MORGAN STANLEY CO.....		4,989,800	5,000,000	.0	1FE.....
19565C AA 8	COLONIAL ENTERPRISES INC.....		05/06/2020.....	TORONTO DOMINION SECS USA INC.....		2,998,470	3,000,000	.0	1FE.....
20030N DM 0	COMCAST CORP.....		05/20/2020.....	RBC CAPITAL MARKETS.....		4,984,300	5,000,000	.0	1FE.....
22160K AP 0	COSTCO WHOLESALE CORP.....		04/16/2020.....	Credit Suisse Securities (USA), LLC.....		6,987,750	7,000,000	.0	1FE.....
22822V AT 8	CROWN CASTLE INTERNATIONAL CORP.....		06/04/2020.....	JP MORGAN SECURITIES LLC.....		629,927	631,000	.0	2FE.....
23918K AQ 1	DAVITA HEALTHCARE PARTNERS INC.....		04/28/2020.....	Jefferies.....		396,825	390,000	5,830	3FE.....
23918K AR 9	DAVITA INC.....		06/18/2020.....	Various.....		1,446,853	1,410,000	7,000	3FE.....
24703D BB 6	DELL INTERNATIONAL LLC.....		04/03/2020.....	JP MORGAN SECURITIES LLC.....		299,589	300,000	.0	2FE.....
25272K AG 8	DELL INTERNATIONAL LLC.....		06/16/2020.....	BNP Paribas.....		549,545	500,000	227	2FE.....
25272K AW 3	DELL INTERNATIONAL LLC.....		06/26/2020.....	Various.....		465,806	450,000	4,091	3FE.....
25470X AE 5	DISH DBS CORP.....		04/08/2020.....	Various.....		359,013	355,000	8,786	4FE.....
25525P AA 5	DIVERSIFIED HEALTHCARE TRUST.....		05/28/2020.....	WELLS FARGO SECURITIES LLC.....		275,000	275,000	.0	2FE.....
26614N AA 0	DUPONT DE NEMOURS INC.....		04/28/2020.....	Citigroup (SSB).....		493,000	493,000	.0	3FE.....
26885B AF 7	EQM MIDSTREAM PARTNERS LP.....		06/16/2020.....	JP MORGAN SECURITIES LLC.....		195,000	195,000	.0	3FE.....
27409L AA 1	EAST OHIO GAS CO.....		06/02/2020.....	JP MORGAN SECURITIES LLC.....		3,496,465	3,500,000	.0	1FE.....
27409L AC 7	EAST OHIO GAS CO.....		06/12/2020.....	CITIGROUP GLOBAL MARKETS INC.....		4,372,324	4,400,000	.0	1FE.....
29273A AA 4	ENERGIZER HOLDINGS INC.....		05/29/2020.....	BANC OF AMERICA/FIXED INCOME.....		581,244	565,000	14,415	4FE.....
29278N AQ 6	ENERGY TRANSFER OPERATING LP.....		06/05/2020.....	RBC CAPITAL MARKETS.....		1,527,690	1,500,000	3,750	2FE.....
29364G AL 7	ENERGY CORP.....		05/13/2020.....	GOLDMAN.....		4,504,452	4,540,000	.0	2FE.....
29444U BG 0	EQUINIX INC.....		06/08/2020.....	BANC OF AMERICA/FIXED INCOME.....		1,330,652	1,334,000	.0	2FE.....
337738 BB 3	FISERV INC.....		05/11/2020.....	WELLS FARGO SECURITIES LLC.....		1,499,010	1,500,000	.0	2FE.....
345370 CV 0	FORD MOTOR CO.....		04/17/2020.....	GOLDMAN.....		1,000,000	1,000,000	.0	3FE.....
345370 CW 8	FORD MOTOR CO.....		04/17/2020.....	GOLDMAN.....		68,000	68,000	.0	3FE.....
345397 WW 9	FORD MOTOR CREDIT COMPANY LLC.....		05/26/2020.....	JP MORGAN SECURITIES LLC.....		185,500	200,000	1,628	3FE.....
35671D AU 9	FREEMONT-MCMORAN COPPER & GOLD INC.....		04/23/2020.....	MORGAN STANLEY & CO LLC/SL CONDUIT.....		59,700	60,000	331	3FE.....
36155W AK 2	GCI LLC.....		06/23/2020.....	WELLS FARGO SECURITIES LLC.....		62,100	60,000	802	4FE.....
36166N AA 1	GE CAPITAL FUNDING LLC.....		06/26/2020.....	BNP Paribas.....		1,566,585	1,500,000	6,038	2FE.....
36166N AB 9	GE CAPITAL FUNDING LLC.....		06/08/2020.....	MORGAN STANLEY CO.....		1,313,425	1,250,000	4,125	2FE.....

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SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

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CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol
36166T AA 8	GCI LLC.....		05/21/2020.....	WELLS FARGO SECURITIES LLC.....		401,363	385,000	11,407	4FE.....
36168Q AJ 3	GFL ENVIRONMENTAL INC.....	C.....	04/22/2020.....	Barclays Bank.....		365,000	365,000	0	3FE.....
369604 BV 4	GENERAL ELECTRIC CO.....		04/13/2020.....	Various.....		1,950,504	1,925,000	0	2FE.....
37045V AV 2	GENERAL MOTORS CO.....		05/07/2020.....	Citigroup (SSB).....		415,580	416,000	0	2FE.....
37045X CW 4	GENERAL MOTORS FINANCIAL COMPANY INC.....		06/16/2020.....	Various.....		1,542,316	1,510,000	2,383	2FE.....
37940X AD 4	GLOBAL PAYMENTS INC.....		05/07/2020.....	BANC OF AMERICA/FIXED INCOME.....		3,171,595	3,182,000	0	2FE.....
382550 BH 3	GOODYEAR TIRE & RUBBER CO.....		05/20/2020.....	GOLDMAN.....		581,400	580,000	84	4FE.....
383909 AE 8	WR GRACE & CO (CONNECTICUT DIVISION).....		04/03/2020.....	BANC OF AMERICA/FIXED INCOME.....		59,625	60,000	51	3FE.....
410345 AN 2	HANESBRANDS INC.....		04/30/2020.....	JP MORGAN SECURITIES LLC.....		155,000	155,000	0	3FE.....
421924 BK 6	ENCOMPASS HEALTH CORP.....		06/26/2020.....	Various.....		454,563	450,000	3,603	4FE.....
431571 AD 0	HILLENBRAND INC.....		06/09/2020.....	HSBC SECURITIES.....		140,000	140,000	0	3FE.....
432833 AG 6	HILTON DOMESTIC OPERATING COMPANY INC.....		04/16/2020.....	BANC OF AMERICA/FIXED INCOME.....		65,000	65,000	0	3FE.....
443201 AA 6	HOWMET AEROSPACE INC.....		04/22/2020.....	JP MORGAN SECURITIES LLC.....		600,000	600,000	0	3FE.....
448579 AH 5	HYATT HOTELS CORP.....		04/21/2020.....	GOLDMAN.....		235,000	235,000	0	2FE.....
457187 AC 6	INGREDION INC.....		05/08/2020.....	BANK OF AMERICA SECURITIES.....		9,980,800	10,000,000	0	2FE.....
45866F AK 0	INTERCONTINENTAL EXCHANGE INC.....		05/18/2020.....	BANC OF AMERICA/FIXED INCOME.....		4,964,500	5,000,000	0	1FE.....
459200 KH 3	INTERNATIONAL BUSINESS MACHINES CORP.....		04/30/2020.....	GOLDMAN SACHS & CO, NY.....		15,970,400	16,000,000	0	1FE.....
460599 AB 9	INTERNATIONAL GAME TECHNOLOGY PLC.....	C.....	05/21/2020.....	BNP Paribas.....		496,875	500,000	8,767	3FE.....
46284P AP 9	IRON MOUNTAIN INC.....		04/22/2020.....	Various.....		926,750	925,000	9,675	4FE.....
466253 AA 9	J2 CLOUD SERVICES LLC.....		06/01/2020.....	Citigroup (SSB).....		215,506	205,000	4,715	3FE.....
46647P AM 8	JPMORGAN CHASE & CO.....		06/24/2020.....	BANC OF AMERICA/FIXED INCOME.....		5,587,850	5,000,000	74,566	1FE.....
47010D AA 8	JAGUAR HOLDING CO II.....		04/28/2020.....	Various.....		399,938	395,000	5,922	4FE.....
47010L AB 8	JAGUAR HOLDING COMPANY II.....		05/21/2020.....	BARCLAYS CAPITAL INC.....		580,000	580,000	0	4FE.....
48250N AA 3	KFC HOLDING CO.....		06/19/2020.....	Citigroup (SSB).....		133,088	130,000	397	3FE.....
49271V AH 3	KEURIG DR PEPPER INC.....		04/28/2020.....	JP MORGAN SECURITIES LLC.....		2,222,540	2,000,000	38,035	2FE.....
512807 AV 0	LAM RESEARCH CORP.....		04/30/2020.....	JP Morgan Securities Inc.....		7,973,600	8,000,000	0	1FE.....
513075 BE 0	LAMAR MEDIA CORP.....		06/24/2020.....	JP MORGAN SECURITIES LLC.....		310,695	308,000	2,353	4FE.....
527298 BF 9	LEVEL 3 FINANCING INC.....		04/20/2020.....	JP MORGAN SECURITIES LLC.....		600,000	600,000	4,356	3FE.....
527298 BH 5	LEVEL 3 FINANCING INC.....		06/25/2020.....	Various.....		1,213,531	1,180,000	20,207	3FE.....
52736R BH 4	LEVI STRAUSS & CO.....		04/14/2020.....	BANC OF AMERICA/FIXED INCOME.....		793,950	790,000	18,214	3FE.....
53219L AT 6	LIFEPOINT HEALTH INC.....		04/06/2020.....	Citigroup (SSB).....		435,000	435,000	0	4FE.....
55342U AF 1	MPT OPERATING PARTNERSHIP LP.....		06/18/2020.....	JP MORGAN SECURITIES LLC.....		259,063	250,000	4,914	3FE.....
56585A BA 9	MARATHON PETROLEUM CORP.....		06/16/2020.....	MITSUBISHI UFJ SECURITIES.....		1,099,380	1,000,000	396	2FE.....
56585A BH 4	MARATHON PETROLEUM CORP.....		04/23/2020.....	Citigroup (SSB).....		328,358	329,000	0	2FE.....
571903 AR 4	MARRIOTT INTERNATIONAL INC.....		04/16/2020.....	Various.....		346,848	361,000	2,128	2FE.....
571903 BC 6	MARRIOTT INTERNATIONAL INC.....		04/22/2020.....	DEUTSCHE BANK SECURITIES, INC.....		165,813	175,000	217	2FE.....
571903 BD 4	MARRIOTT INTERNATIONAL INC.....		04/15/2020.....	Various.....		202,189	200,000	6	2FE.....
59001K AD 2	MERITOR INC.....		06/16/2020.....	GOLDMAN.....		214,200	210,000	4,484	4FE.....
59001K AG 5	MERITOR INC.....		06/03/2020.....	JP MORGAN SECURITIES LLC.....		256,402	255,000	0	3FE.....
595017 AS 3	MICROCHIP TECHNOLOGY INC.....		05/26/2020.....	JP MORGAN SECURITIES LLC.....		290,000	290,000	0	3FE.....
60855R AH 3	MOLINA HEALTHCARE INC.....		06/16/2020.....	Various.....		434,169	425,000	7,669	4FE.....
609207 AS 4	MONDELEZ INTERNATIONAL INC.....		04/07/2020.....	WELLS FARGO SECURITIES LLC.....		271,372	272,000	0	2FE.....
609207 AT 2	MONDELEZ INTERNATIONAL INC.....		04/07/2020.....	WELLS FARGO SECURITIES LLC.....		324,825	328,000	0	2FE.....
609207 AU 9	MONDELEZ INTERNATIONAL INC.....		04/30/2020.....	BARCLAYS CAPITAL INC.....		870,310	875,000	0	2FE.....
617446 8Q 5	MORGAN STANLEY.....		04/30/2020.....	Various.....		3,207,223	3,189,000	402	1FE.....
62886E AS 7	NCR CORP.....		04/23/2020.....	GOLDMAN, SACHS & CO.....		357,875	350,000	8,181	4FE.....

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Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1	2	3	4	5	6	7	8	9	10
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62886E AX 6	NCR CORP.....		04/08/2020.....	BANC OF AMERICA/FIXED INCOME.....		190,950	190,000	0	4FE.....
62954H AC 2	NXP BV.....	C.....	04/29/2020.....	BANC OF AMERICA/FIXED INCOME.....		2,994,030	3,000,000	0	2FE.....
64072T AA 3	CSC HOLDINGS LLC.....		06/12/2020.....	JP MORGAN SECURITIES LLC.....		485,437	450,000	20,527	4FE.....
64133G AG 5	NEUB 37 B - CDO.....	C.....	06/12/2020.....	CREDIT SUISSE SECURITIES (USA).....		1,000,000	1,000,000	0	1FE.....
65120F AD 6	NEWCREST FINANCE PTY LTD.....	C.....	05/07/2020.....	BANC OF AMERICA/FIXED INCOME.....		2,990,340	3,000,000	0	2FE.....
651229 BB 1	NEWELL BRANDS INC.....		05/20/2020.....	Various.....		280,254	280,000	0	3FE.....
65339K BQ 2	NEXTERA ENERGY CAPITAL HOLDINGS INC.....		04/01/2020.....	CREDIT SUISSE SECURITIES (USA).....		292,584	293,000	0	2FE.....
65341X AA 6	NEXSTAR BROADCASTING INC.....		06/24/2020.....	WELLS FARGO SECURITIES LLC.....		357,875	350,000	7,930	4FE.....
65409Q BB 7	NIELSEN FINANCE LLC.....		05/22/2020.....	Various.....		1,419,659	1,421,000	6,917	4FE.....
65410C AA 8	NIELSEN CO (LUXEMBOURG) SARL.....	C.....	05/19/2020.....	Citigroup (SSB).....		139,347	139,000	1,062	4FE.....
65473P AJ 4	NISOURCE INC.....		04/07/2020.....	JP MORGAN SECURITIES LLC.....		3,852,730	3,867,000	0	2FE.....
670346 AR 6	NUCOR CORP.....		05/20/2020.....	WELLS FARGO SECURITIES LLC.....		165,748	166,000	0	2FE.....
67077M AW 8	NUTRIEN LTD.....	C.....	05/11/2020.....	TORONTO DOMINION SECS USA INC.....		5,993,820	6,000,000	0	2FE.....
680665 AM 8	OLIN CORP.....		05/14/2020.....	BANC OF AMERICA/FIXED INCOME.....		94,525	95,000	0	3FE.....
68245X AK 5	1011778 BC UNLIMITED LIABILITY CO.....	C.....	04/02/2020.....	JP MORGAN SECURITIES LLC.....		110,000	110,000	0	3FE.....
693522 AG 9	PQ CORP.....		04/06/2020.....	JP MORGAN SECURITIES LLC.....		254,062	250,000	6,703	4FE.....
69352P AQ 6	PPL CAPITAL FUNDING INC.....		04/01/2020.....	JP MORGAN SECURITIES LLC.....		2,998,980	3,000,000	0	2FE.....
70450Y AG 8	PAYPAL HOLDINGS INC.....		05/11/2020.....	BANC OF AMERICA/FIXED INCOME.....		585,883	586,000	0	2FE.....
70450Y AH 6	PAYPAL HOLDINGS INC.....		05/11/2020.....	BANC OF AMERICA/FIXED INCOME.....		308,669	309,000	0	2FE.....
713448 EZ 7	PEPSICO INC.....		04/29/2020.....	GOLDMAN.....		7,965,520	8,000,000	0	1FE.....
718172 CN 7	PHILIP MORRIS INTERNATIONAL INC.....		04/29/2020.....	GOLDMAN.....		4,478,040	4,500,000	0	1FE.....
71953L AA 9	PICASSO FINANCE SUB INC.....		06/01/2020.....	JP MORGAN SECURITIES LLC.....		260,000	260,000	0	4FE.....
731572 AB 9	RALPH LAUREN CORP.....		06/01/2020.....	BANC OF AMERICA/FIXED INCOME.....		2,969,850	3,000,000	0	1FE.....
73179P AM 8	POLYONE CORP.....		04/29/2020.....	Citigroup (SSB).....		255,000	255,000	0	3FE.....
74112B AK 1	PRESTIGE BRANDS INC.....		05/07/2020.....	MORGAN STANLEY CO.....		309,000	300,000	3,719	4FE.....
747262 AK 9	QVC INC.....		04/01/2020.....	Stifel Nicolaus & Co.....		365,750	385,000	842	2FE.....
747262 AK 9	QVC INC.....		05/11/2020.....	CREDIT SUISSE SECURITIES (USA).....		81,175	85,000	599	3FE.....
747525 BK 8	QUALCOMM INC.....		05/06/2020.....	JP Morgan Securities Inc.....		11,951,520	12,000,000	0	1FE.....
74840L AA 0	QUICKEN LOANS INC.....		05/18/2020.....	UBS SECURITIES LLC.....		376,675	380,000	1,153	3FE.....
75513E AD 3	RAYTHEON TECHNOLOGIES CORP.....		05/14/2020.....	BANC OF AMERICA/FIXED INCOME.....		10,486,560	10,500,000	0	2FE.....
778296 AC 7	ROSS STORES INC.....		04/02/2020.....	JP Morgan Securities Inc.....		11,943,840	12,000,000	0	2FE.....
78388J AV 8	SBA COMMUNICATIONS CORP.....		04/29/2020.....	Various.....		1,024,930	998,000	7,707	4FE.....
78442F EQ 7	NAVIENT CORP.....		04/02/2020.....	BARCLAYS CAPITAL INC.....		176,475	195,000	2,115	3FE.....
785592 AW 6	SABINE PASS LIQUEFACTION LLC.....		05/05/2020.....	MORGAN STANLEY CO.....		2,493,600	2,500,000	0	2FE.....
78573N AC 6	SABRE GBLB INC.....		04/13/2020.....	GOLDMAN.....		135,000	135,000	0	4FE.....
81180W AL 5	SEAGATE HDD CAYMAN.....	C.....	04/27/2020.....	Stifel Nicolaus & Co.....		133,534	130,000	2,012	3FE.....
817565 CB 8	SERVICE CORPORATION INTERNATIONAL.....		04/28/2020.....	GOLDMAN.....		919,125	900,000	22,172	3FE.....
817610 AA 6	SERVICEMASTER COMPANY LLC.....		04/21/2020.....	JP MORGAN SECURITIES LLC.....		646,112	635,000	14,283	4FE.....
81761L AA 0	SERVICE PROPERTIES TRUST.....		06/03/2020.....	BANC OF AMERICA/FIXED INCOME.....		160,000	160,000	0	3FE.....
822582 CF 7	SHELL INTERNATIONAL FINANCE BV.....	C.....	04/01/2020.....	BARCLAYS CAPITAL INC.....		4,989,000	5,000,000	0	1FE.....
82967N AL 2	SIRIUS XM RADIO INC.....		04/09/2020.....	JP MORGAN SECURITIES LLC.....		104,737	105,000	2,010	3FE.....
82967N BE 7	SIRIUS XM RADIO INC.....		06/26/2020.....	JP MORGAN SECURITIES LLC.....		278,997	271,000	5,575	3FE.....
842587 DE 4	SOUTHERN CO.....		04/01/2020.....	Citigroup (SSB).....		4,488,615	4,500,000	0	2FE.....
845011 AC 9	SOUTHWEST GAS CORP.....		06/01/2020.....	US BANCORP INVESTMENTS INC.....		3,994,960	4,000,000	0	1FE.....
84762L AS 4	SPECTRUM BRANDS INC.....		05/15/2020.....	PERSHING DIV OF DLJ SEC LNDING.....		35,547	35,000	917	4FE.....
84762L AU 9	SPECTRUM BRANDS INC.....		06/08/2020.....	Various.....		330,120	320,000	7,268	4FE.....
85172F AS 8	SPRINGLEAF FINANCE CORP.....		05/12/2020.....	BARCLAYS CAPITAL INC.....		190,000	190,000	0	3FE.....

QE04.3

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1	2		3	4	5	6	7	8	9	10
CUSIP Identification	Description		Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol
85207U AE 5	SPRINT CORP.....			06/18/2020.....	BARCLAYS CAPITAL INC.....		141,370	134,000	2,618	3FE.....
855244 AY 5	STARBUCKS CORP.....			05/04/2020.....	BANC OF AMERICA/FIXED INCOME.....		218,853	219,000	0	2FE.....
855244 AZ 2	STARBUCKS CORP.....			05/04/2020.....	JP MORGAN SECURITIES LLC.....		4,986,250	5,000,000	0	2FE.....
858119 BL 3	STEEL DYNAMICS INC.....			06/03/2020.....	BANC OF AMERICA/FIXED INCOME.....		66,745	67,000	0	2FE.....
858912 AF 5	STERICYCLE INC.....			06/25/2020.....	Jefferies.....		463,500	450,000	11,019	3FE.....
871503 AU 2	NORTONLIFELOCK INC.....			06/17/2020.....	Various.....		1,046,601	1,020,000	8,034	3FE.....
87264A AM 7	T-MOBILE USA INC.....			06/18/2020.....	RBC CAPITAL MARKETS.....		114,130	113,000	2,091	3FE.....
87264A AN 5	T-MOBILE USA INC.....			06/18/2020.....	Various.....		97,969	95,000	1,867	3FE.....
87264A BA 2	T-MOBILE USA INC.....			04/29/2020.....	Various.....		2,953,210	2,826,000	4,278	2FE.....
88023J AD 8	TEMPO ACQUISITION LLC.....			06/25/2020.....	BARCLAYS CAPITAL INC.....		385,700	380,000	1,578	4FE.....
88033G DE 7	TENET HEALTHCARE CORP.....			04/02/2020.....	BARCLAYS CAPITAL INC.....		120,000	120,000	0	4FE.....
882508 BJ 2	TEXAS INSTRUMENTS INC.....			04/24/2020.....	Citigroup (SSB).....		3,246,425	3,250,000	0	1FE.....
89352H BA 6	TRANSCANADA PIPELINES LTD.....		C.....	04/02/2020.....	JP MORGAN SECURITIES LLC.....		998,360	1,000,000	0	2FE.....
893647 AX 5	TRANSDIGM INC.....			06/23/2020.....	Various.....		481,962	485,000	13,272	4FE.....
893647 BK 2	TRANSDIGM INC.....			04/02/2020.....	MORGAN STANLEY CO.....		80,000	80,000	0	4FE.....
90290M AC 5	US FOODS INC.....			04/23/2020.....	CitiGroup.....		185,000	185,000	0	4FE.....
91324P DX 7	UNITEDHEALTH GROUP INC.....			05/13/2020.....	BARCLAYS CAPITAL INC.....		6,940,990	7,000,000	0	1FE.....
914906 AT 9	UNIVISION COMMUNICATIONS INC.....			04/21/2020.....	DEUTSCHE BANK SECURITIES, INC.....		14,854	15,000	0	4FE.....
91831A AB 7	BAUSCH HEALTH COMPANIES INC.....		C.....	06/09/2020.....	BARCLAYS CAPITAL INC.....		44,110	44,000	187	4FE.....
91831A AC 5	BAUSCH HEALTH COMPANIES INC.....		C.....	06/09/2020.....	Various.....		308,490	302,000	2,599	4FE.....
91879Q AL 3	VAIL RESORTS INC.....			04/29/2020.....	BANC OF AMERICA/FIXED INCOME.....		195,000	195,000	0	3FE.....
91911K AP 7	BAUSCH HEALTH COMPANIES INC.....		C.....	06/10/2020.....	Various.....		428,660	385,000	16,639	4FE.....
92047W AF 8	VALVOLINE INC.....			05/11/2020.....	BANC OF AMERICA/FIXED INCOME.....		319,970	321,000	3,784	3FE.....
92343E AF 9	VERISIGN INC.....			05/29/2020.....	Various.....		463,131	460,000	5,787	3FE.....
92552V AK 6	VIASAT INC.....			06/16/2020.....	BARCLAYS CAPITAL INC.....		294,000	300,000	4,359	4FE.....
931427 AQ 1	WALGREENS BOOTS ALLIANCE INC.....			06/03/2020.....	Citigroup (SSB).....		2,672,125	2,500,000	958	2FE.....
95000U 2S 1	WELLS FARGO & CO.....			05/28/2020.....	WELLS FARGO SECURITIES LLC.....		3,023,370	3,000,000	0	1FE.....
95081Q AN 4	WESCO DISTRIBUTION INC.....			05/29/2020.....	BARCLAYS CAPITAL INC.....		335,000	335,000	0	4FE.....
96950G AB 8	WILLIAMS SCOTSMAN INTERNATIONAL INC.....			06/25/2020.....	Jefferies.....		392,587	380,000	9,724	4FE.....
983793 AH 3	XPO LOGISTICS INC.....			04/23/2020.....	GOLDMAN, SACHS & CO.....		610,000	610,000	0	3FE.....
983919 AK 7	XILINX INC.....			05/12/2020.....	BANC OF AMERICA/FIXED INCOME.....		11,996,760	12,000,000	0	1FE.....
38999999	Total - Bonds - Industrial and Miscellaneous.....						357,563,052	355,142,660	791,860	XXX.....
83999997	Total - Bonds - Part 3.....						822,738,496	817,526,660	1,086,011	XXX.....
83999999	Total - Bonds.....						822,738,496	817,526,660	1,086,011	XXX.....
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded										
FHLBCH I1 3	FHLBC B-2.....			06/29/2020.....	Federal Home Loan Bank of Chicago.....	100.000	10,000	XXX	0	XXX.....
90999999	Total - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded.....						10,000	XXX	0	XXX.....
97999997	Total - Common Stocks - Part 3.....						10,000	XXX	0	XXX.....
97999999	Total - Common Stocks.....						10,000	XXX	0	XXX.....
98999999	Total - Preferred and Common Stocks.....						10,000	XXX	0	XXX.....
99999999	Total - Bonds, Preferred and Common Stocks.....						822,748,496	817,526,660	1,086,011	XXX.....

QE04.4

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	For rei g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Admini- strative Symbol	
Bonds - U.S. Government																						
36179R	BW 8		06/01/2020	Paydown		179,893	179,893	186,695	0	0	(6,802)	0	(6,802)	0	179,893	0	0	0	1,392	04/20/2045	1	
912828	4V 9		04/08/2020	BNYM/PIERPONT SEC		39,053,438	33,000,000	33,061,875	33,054,493	0	(1,516)	0	(1,516)	0	33,052,977	0	6,000,460	6,000,460	615,124	08/15/2028	1	
912828	X9 6		05/15/2020	Maturity @ 100.00		1,270,000	1,270,000	1,271,643	1,270,208	0	(208)	0	(208)	0	1,270,000	0	0	0	9,525	05/15/2020	1	
912828	YM 6		04/07/2020	BNYM/PIERPONT SEC		1,995,520	1,900,000	1,889,461	1,889,666	0	559	0	559	0	1,890,225	0	105,294	105,294	12,527	10/31/2024	1	
912828	YY 0		04/06/2020	BNYM/PIERPONT SEC		10,573,944	9,945,000	10,122,922	0	0	(6,163)	0	(6,163)	0	10,116,759	0	457,185	457,185	46,856	12/31/2024	1	
912828	Z8 6		04/07/2020	BNYM/PIERPONT SEC		33,472,461	32,500,000	32,939,258	0	0	(14,926)	0	(14,926)	0	32,924,332	0	548,129	548,129	65,067	02/15/2023	1	
912828	Z9 4		05/12/2020	Various		60,016,834	55,620,000	60,051,679	0	0	(21,538)	0	(21,538)	0	60,030,141	0	(13,307)	(13,307)	159,988	02/15/2030	1	
912828	ZA 1		04/02/2020	BONY MELLON/BMO CAP MKTS.		47,702,382	47,030,000	47,769,468	0	0	(5,963)	0	(5,963)	0	47,763,505	0	(61,123)	(61,123)	48,883	02/28/2022	1	
912828	ZD 5		04/14/2020	BANC OF AMERICA/FIXED INCOME		4,100,092	4,077,000	4,098,734	0	0	(235)	0	(235)	0	4,098,499	0	1,593	1,593	1,717	03/15/2023	1	
912828	ZE 3		05/15/2020	Various		15,994,535	15,900,000	15,891,445	0	0	116	0	116	0	15,891,561	0	102,974	102,974	11,154	03/31/2027	1	
912828	ZF 0		05/07/2020	JP MORGAN SECURITIES LLC		15,112,500	15,000,000	15,015,586	0	0	(389)	0	(389)	0	15,015,197	0	97,303	97,303	6,216	03/31/2025	1	
912828	ZG 8		05/15/2020	Various		81,728,496	81,495,000	81,608,295	0	0	(3,398)	0	(3,398)	0	81,604,897	0	123,600	123,600	30,021	03/31/2022	1	
912828	ZH 6		04/14/2020	JP MORGAN SECURITIES LLC		9,981,641	10,000,000	9,975,000	0	0	0	0	0	0	9,975,000	0	6,641	6,641	0	04/15/2023	1	
912828	ZQ 6		06/10/2020	Various		33,006,283	33,370,000	32,821,334	0	0	620	0	620	0	32,821,954	0	184,329	184,329	13,200	05/15/2030	1	
912828	ZS 2		06/26/2020	DEUTSCHE BANK SECURITIES, INC.		3,000,469	3,000,000	2,962,031	0	0	247	0	247	0	2,962,279	0	38,190	38,190	1,066	05/31/2027	1	
0599999	Total - Bonds - U.S. Government						357,188,488	344,286,893	349,665,426	36,214,368	0	(59,596)	0	(59,596)	0	349,597,219	0	7,591,269	7,591,269	1,022,736	XXX	XXX
Bonds - U.S. Political Subdivisions of States																						
167484	QS 6		05/26/2020	JP MORGAN SECURITIES LLC		772,720	1,000,000	715,210	776,259	0	23,107	0	23,107	0	787,813	0	(15,093)	(15,093)	0	01/01/2027	2FE	
24879P	NS 7		02/15/2020	DENTON CNTY TEX FRESH WTR SUPPLY DIST NO		0	0	0	0	0	(751)	0	(751)	0	0	0	0	0	4,800	02/15/2020	1FE	
24879P	NS 7		02/15/2020	DENTON CNTY TEX FRESH WTR SUPPLY DIST NO		0	0	0	0	0	751	0	751	0	0	0	0	0	(4,800)	02/15/2020	1FE	
2499999	Total - Bonds - U.S. Political Subdivisions of States						772,720	1,000,000	715,210	776,259	0	23,107	0	23,107	0	787,813	0	(15,093)	(15,093)	0	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment																						
033177	XV 3		05/12/2020	JANNEY MONTGOMERY SCOTT INC		2,509,800	2,500,000	2,547,700	2,500,000	0	0	0	0	0	2,500,000	0	9,800	9,800	74,233	12/01/2039	1FE	
04052B	CN 2		05/21/2020	Call @ 100.00		50,000	50,000	49,890	49,939	0	24	0	24	0	49,951	0	50	50	1,500	07/01/2022	3FE	
052409	DC 0		04/30/2020	AUSTIN TEX CONVENTION ENTERPRISES INC CO		500,000	500,000	554,730	517,066	0	(5,651)	0	(5,651)	0	511,415	0	(11,415)	(11,415)	20,833	01/01/2021	2FE	
118217	CY 2		05/14/2020	BUCKEYE OHIO TOB SETTLEMENT FING AUTH		1,745,000	1,745,000	1,743,883	0	0	38	0	38	0	1,743,902	0	1,098	1,098	6,796	06/01/2029	2FE	
121342	PU 7		05/07/2020	BURKE CNTY GA DEV AUTH POLLUTN CTL REV		448,682	450,000	450,000	450,000	0	0	0	0	0	450,000	0	(1,319)	(1,319)	6,188	10/01/2032	1FE	
154871	CJ 4		05/26/2020	CENTRAL PLAINS ENERGY PROJ NEB GAS PROJ		1,882,290	1,500,000	1,824,870	1,791,308	0	(13,821)	0	(13,821)	0	1,784,398	0	97,892	97,892	93,125	09/01/2033	2FE	
167593	VL 3		05/13/2020	GOLDMAN		2,840,725	2,500,000	2,972,300	2,852,322	0	(20,344)	0	(20,344)	0	2,831,977	0	8,748	8,748	109,028	01/01/2029	1FE	
16768T	JJ 4		05/20/2020	NATL FINANCIAL SERVICES CORP (NFS)		1,071,980	1,000,000	1,050,420	1,024,663	0	(4,679)	0	(4,679)	0	1,019,984	0	51,996	51,996	44,583	01/01/2041	1	
16768T	JU 9		05/07/2020	CHICAGO ILL SALES TAX REV		1,071,490	1,000,000	1,109,960	1,052,918	0	(9,361)	0	(9,361)	0	1,043,557	0	27,933	27,933	43,056	01/01/2022	1	

QE05

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol
20282E AG 1	COMMONWEALTH FING AUTH PA TOB MASTER SET		05/13/2020	PNC SECURITIES CORP.....		2,928,375	2,500,000	2,811,400	2,748,250	0	(12,909)	0	(12,909)	0	2,735,341	0	193,034	193,034	56,944	06/01/2026	1FE.....
249182 KN 5	DENVER COLO CITY & CNTY ARPT REV		05/12/2020	MESIROW FINANCIAL INC.....		1,176,040	1,000,000	1,155,940	1,136,273	0	(5,668)	0	(5,668)	0	1,130,605	0	45,435	45,435	24,861	11/15/2028	1FE.....
249182 LL 8	DENVER COLO CITY & CNTY ARPT REV		05/21/2020	RBC CAPITAL MARKETS.....		1,082,610	1,000,000	1,011,710	1,010,383	0	(392)	0	(392)	0	1,009,990	0	72,620	72,620	19,444	12/01/2037	1FE.....
311450 FP 0	FARMINGTON N MEX POLLUTN CTL REV		05/07/2020	JP MORGAN SECURITIES LLC....		1,960,000	2,000,000	1,981,190	1,984,440	0	2,228	0	2,228	0	1,986,668	0	(26,668)	(26,668)	18,889	06/01/2040	2FE.....
36005G AX 1	FULTON CNTY GA DEV AUTH HOSP REV		05/26/2020	BARCLAYS CAPITAL INC.....		1,107,440	1,000,000	1,124,830	1,098,668	0	(9,766)	0	(9,766)	0	1,093,785	0	13,655	13,655	57,917	04/01/2047	1FE.....
437887 GS 5	HOMWOOD ALA EDL BLDG AUTH REV		05/07/2020	NATL FINANCIAL SERVICES CORP (NFS)		1,002,600	1,000,000	1,000,000	1,000,000	0	0	0	0	0	1,000,000	0	2,600	2,600	9,346	12/01/2022	1FE.....
442348 4S 4	HOUSTON TEX ARPT SYS REV.....		05/05/2020	Stifel Nicolaus & Co.....		1,244,981	1,210,000	1,352,248	1,267,828	0	(13,333)	0	(13,333)	0	1,254,495	0	(9,513)	(9,513)	51,425	07/01/2025	1FE.....
442348 4U 9	HOUSTON TEX ARPT SYS REV.....		05/05/2020	JP MORGAN SECURITIES LLC....		569,230	555,000	618,098	580,680	0	(5,918)	0	(5,918)	0	574,762	0	(5,532)	(5,532)	23,588	07/01/2026	1FE.....
44244C GN 1	HOUSTON TEX UTIL SYS REV.....		05/07/2020	MERRILL LYNCH PIERCE FENNER & SMITH INC.		3,669,000	3,000,000	3,634,860	3,490,167	0	(23,693)	0	(23,693)	0	3,466,473	0	202,527	202,527	73,333	11/15/2030	1FE.....
452022 BF 2	ILLINOIS FIN AUTH CHARTER SCH REV		05/26/2020	JP MORGAN SECURITIES LLC....		1,555,800	1,500,000	1,597,185	1,580,093	0	(3,480)	0	(3,480)	0	1,576,614	0	(20,814)	(20,814)	36,875	12/01/2037	2FE.....
45203H E7 3	ILLINOIS FIN AUTH REV.....		05/05/2020	Jefferies.....		2,481,511	2,125,000	2,340,603	2,297,224	0	(12,257)	0	(12,257)	0	2,284,967	0	196,544	196,544	81,458	08/01/2033	1FE.....
452143 FE 5	ILLINOIS SPORTS FACS AUTH.....		05/21/2020	MORGAN STANLEY CO.....		2,157,380	2,000,000	2,226,920	2,156,048	0	(13,058)	0	(13,058)	0	2,142,990	0	14,390	14,390	46,958	06/15/2032	3FE.....
452227 DN 8	ILLINOIS ST SALES TAX REV.....		06/15/2020	Maturity @ 100.00.....		435,000	435,000	474,176	441,652	0	(6,652)	0	(6,652)	0	435,000	0	0	0	10,875	06/15/2020	2FE.....
452227 EM 9	ILLINOIS ST SALES TAX REV.....		05/07/2020	CITIGROUP GLOBAL MARKETS INC.		599,904	600,000	638,118	606,472	0	(5,108)	0	(5,108)	0	601,365	0	(1,461)	(1,461)	9,733	06/15/2020	2FE.....
45506D TJ 4	INDIANA ST FIN AUTH REV.....		05/21/2020	OPPENHEIMER & CO. INC.....		2,355,320	2,000,000	2,417,600	2,304,863	0	(20,578)	0	(20,578)	0	2,284,284	0	71,036	71,036	86,042	02/01/2030	1FE.....
469466 FH 4	JACKSONVILLE FLA PORT AUTH REV		05/21/2020	MORGAN STANLEY CO.....		2,824,250	2,500,000	2,824,600	2,786,560	0	(11,176)	0	(11,176)	0	2,775,384	0	48,866	48,866	71,181	11/01/2048	1FE.....
474176 KG 8	JEFFERSON LA SALES TAX DIST SPL SALES TA		05/12/2020	MERRILL LYNCH PIERCE FENNER & SMITH INC.		1,192,950	1,000,000	1,183,980	1,147,620	0	(6,109)	0	(6,109)	0	1,141,511	0	51,439	51,439	22,639	12/01/2033	1FE.....
484503 BY 2	KANKAKEE RIV MET AGY ILL SEW TREATMENT F		05/07/2020	CITIGROUP GLOBAL MARKETS INC.		1,397,058	1,240,000	1,456,206	1,395,917	0	(9,872)	0	(9,872)	0	1,386,045	0	11,013	11,013	32,722	05/01/2025	1FE.....
491501 EL 2	KENTUCKY ST MUN PWR AGY PWR SYS REV		05/26/2020	Belle Haven Investments, LP.....		1,153,350	1,000,000	1,146,410	1,112,999	0	(12,420)	0	(12,420)	0	1,106,788	0	46,562	46,562	62,083	09/01/2032	2FE.....
542690 8C 9	LONG ISLAND PWR AUTH N Y ELEC SYS REV		05/07/2020	BARCLAYS CAPITAL INC.....		3,563,040	3,000,000	3,616,620	3,472,519	0	(23,488)	0	(23,488)	0	3,449,031	0	114,009	114,009	104,167	09/01/2029	1FE.....
57947P CZ 1	MCCLAIN CNTY OKLA ECONOMIC DEV AUTH EDL		05/21/2020	PERSHING DIV OF DLJ SEC LNDING		1,784,350	1,490,000	1,692,938	1,665,102	0	(6,978)	0	(6,978)	0	1,658,124	0	126,225	126,225	54,840	09/01/2033	1FE.....
584521 EM 6	MEDICAL CTR HOSP AUTH GA REV ANTIC CTFS		05/12/2020	BARCLAYS CAPITAL INC.....		2,098,140	2,000,000	2,096,400	2,059,882	0	(8,184)	0	(8,184)	0	2,051,698	0	46,442	46,442	76,646	08/01/2022	1FE.....
586111 NC 6	MEMPHIS-SHELBY CNTY TENN ARPT AUTH ARPT		05/21/2020	JP MORGAN SECURITIES LLC....		2,759,175	2,500,000	2,800,825	2,765,690	0	(10,855)	0	(10,855)	0	2,754,835	0	4,340	4,340	112,847	07/01/2043	1FE.....
592247 J7 6	METROPOLITAN PIER & EXPOSITION AUTH ILL		05/21/2020	JP MORGAN SECURITIES LLC....		614,560	1,000,000	550,480	602,015	0	20,762	0	20,762	0	612,396	0	2,164	2,164	0	12/15/2031	2FE.....
59259N 2G 7	METROPOLITAN TRANSN AUTH N Y DEDICATED T		05/07/2020	Jefferies.....		2,593,637	2,275,000	2,892,162	2,749,391	0	(23,255)	0	(23,255)	0	2,726,136	0	(132,500)	(132,500)	58,392	11/15/2027	1FE.....
59261A E7 8	METROPOLITAN TRANSN AUTH N Y REV		06/11/2020	Various.....		10,156,920	10,000,000	11,180,300	0	0	(84,210)	0	(84,210)	0	11,096,090	0	(939,170)	(939,170)	182,708	02/01/2023	1FE.....
593338 AT 3	MIAMI DADE CNTY FLA EXPWY AUTH TOLL SYS		05/07/2020	JP MORGAN SECURITIES LLC....		2,853,075	2,500,000	2,973,000	2,860,856	0	(18,483)	0	(18,483)	0	2,842,373	0	10,702	10,702	107,639	07/01/2029	1FE.....

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SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For rei g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Admini- strative Symbol
594615 FG 6	MICHIGAN ST BLDG AUTH REV.....		05/07/2020	JP MORGAN SECURITIES LLC.....		1,211,940	1,000,000	1,222,120	1,167,153	0	(8,920)	0	(8,920)	0	1,158,233	0	53,707	53,707	28,611	04/15/2026	1FE.....
641454 AA 1	NEVADA ST DEPT BUSINESS & IND CHATER SCH		06/16/2020	Call @ 100.00.....		100,000	100,000	99,741	99,857	0	29	0	29	0	99,886	0	114	114	1,563	07/15/2022	3FE.....
64577B D5 0	NEW JERSEY ECONOMIC DEV AUTH REV		05/26/2020	BARCLAYS CAPITAL INC.....		1,020,810	1,000,000	1,101,320	1,046,542	0	(20,259)	0	(20,259)	0	1,036,413	0	(15,603)	(15,603)	53,750	11/01/2021	2FE.....
645918 B8 5	NEW JERSEY ECONOMIC DEV AUTH REV		05/13/2020	NATL FINANCIAL SERVICES CORP (NFS)		1,024,080	1,000,000	1,080,710	1,028,178	0	(8,836)	0	(8,836)	0	1,019,343	0	4,737	4,737	35,278	09/01/2022	2FE.....
646136 E8 0	NEW JERSEY ST TRANSN TR FD AUTH..		05/04/2020	NATL FINANCIAL SERVICES CORP (NFS)		2,211,218	2,105,000	2,289,882	2,179,517	0	(17,401)	0	(17,401)	0	2,162,116	0	49,102	49,102	43,284	06/15/2024	2FE.....
647377 AP 5	NEW MEXICO ST HOSP EQUIP LN COUNCIL FIRS		06/04/2020	Call @ 100.00.....		420,000	420,000	419,412	419,489	0	99	0	99	0	419,587	0	413	413	6,370	07/01/2022	2FE.....
64971W F8 8	NEW YORK N Y CITY TRANSITIONAL FIN AUTH		04/21/2020	NATL FINANCIAL SERVICES CORP (NFS)		4,151,120	4,000,000	4,000,000	4,000,000	0	0	0	0	0	4,000,000	0	151,120	151,120	80,347	02/01/2026	1FE.....
64972F PL 4	NEW YORK N Y CITY MUN WTR FIN AUTH WTR &		04/24/2020	MERRILL LYNCH PIERCE FENNER & SMITH INC.		1,000,000	1,000,000	1,000,000	1,000,000	0	0	0	0	0	1,000,000	0	0	0	4,636	06/15/2035	1FE.....
650116 CK 0	NEW YORK TRANSN DEV CORP SPL FAC REV		05/05/2020	MERRILL LYNCH PIERCE FENNER & SMITH INC.		1,492,500	1,500,000	1,481,475	0	0	244	0	244	0	1,481,719	0	10,781	10,781	26,250	01/01/2031	3FE.....
66285W UY 0	NORTH TEX TWY AUTH REV.....		05/21/2020	Jefferies.....		1,179,560	1,000,000	1,157,000	1,127,594	0	(5,668)	0	(5,668)	0	1,121,926	0	57,634	57,634	45,139	01/01/2043	1FE.....
66528P BC 1	NORTHERN IND COMMUTER TRANSN DIST IND RE		05/07/2020	CITIGROUP GLOBAL MARKETS INC.		3,694,373	3,250,000	3,610,425	3,554,923	0	(15,238)	0	(15,238)	0	3,539,686	0	154,687	154,687	139,931	07/01/2041	1FE.....
709224 HE 2	PENNSYLVANIA ST TPK COMMN TPK REV		05/12/2020	CITIGROUP GLOBAL MARKETS INC.		2,315,700	2,000,000	2,388,740	2,280,921	0	(17,941)	0	(17,941)	0	2,262,980	0	52,720	52,720	45,278	12/01/2027	1FE.....
71323M DR 0	PEORIA ILL PUB BLDG COMMN SCH DIST FACS		05/07/2020	BNY CAPITAL MARKETS, INC.....		1,058,380	1,000,000	1,125,710	1,058,805	0	(10,830)	0	(10,830)	0	1,047,974	0	10,406	10,406	22,222	12/01/2021	1FE.....
71780T AD 5	PHILADELPHIA PA AUTH FOR INDL DEV UNIV R		04/27/2020	BARCLAYS CAPITAL INC.....		2,031,640	2,000,000	2,262,360	0	0	(2,804)	0	(2,804)	0	2,259,556	0	(227,916)	(227,916)	9,111	11/01/2045	1FE.....
723161 GX 7	PINELLAS CNTY FLA EDL FACS AUTH REV		05/21/2020	MERRILL LYNCH PIERCE FENNER & SMITH INC.		2,566,250	2,500,000	2,711,050	2,620,072	0	(16,742)	0	(16,742)	0	2,603,329	0	(37,079)	(37,079)	85,677	10/01/2030	2FE.....
735389 D8 8	PORT SEATTLE WASH REV.....		05/26/2020	MORGAN STANLEY CO.....		1,705,380	1,500,000	1,685,895	1,657,554	0	(15,480)	0	(15,480)	0	1,649,814	0	55,566	55,566	80,625	05/01/2037	1FE.....
74442E BZ 2	PUBLIC FIN AUTH WIS ED REV.....		05/11/2020	Call @ 100.00.....		105,000	105,000	107,460	106,725	0	(357)	0	(357)	0	106,547	0	(1,547)	(1,547)	4,200	07/01/2027	2FE.....
751073 KK 2	RALEIGH DURHAM N C ARPT AUTH ARPT REV		05/05/2020	JP MORGAN SECURITIES LLC.....		1,823,497	1,615,000	1,922,012	1,835,913	0	(13,632)	0	(13,632)	0	1,822,281	0	1,215	1,215	41,721	05/01/2026	1FE.....
751073 KL 0	RALEIGH DURHAM N C ARPT AUTH ARPT REV		05/05/2020	PERSHING DIV OF DLJ SEC LNDING		1,269,986	1,135,000	1,343,227	1,284,971	0	(9,234)	0	(9,234)	0	1,275,737	0	(5,752)	(5,752)	29,321	05/01/2027	1FE.....
751073 KM 8	RALEIGH DURHAM N C ARPT AUTH ARPT REV		05/05/2020	JP MORGAN SECURITIES LLC.....		1,117,590	1,000,000	1,183,950	1,132,477	0	(8,158)	0	(8,158)	0	1,124,319	0	(6,729)	(6,729)	25,833	05/01/2028	1FE.....
75913T JK 1	REGIONAL TRANSN DIST COLO CTFS PARTN		05/07/2020	BARCLAYS CAPITAL INC.....		4,381,214	3,830,000	4,555,134	4,354,380	0	(32,686)	0	(32,686)	0	4,321,694	0	59,519	59,519	85,111	06/01/2027	1FE.....
759861 DQ 7	RENO NEV SALES TAX REV.....		05/26/2020	MORGAN STANLEY CO.....		534,270	500,000	563,160	555,365	0	(2,151)	0	(2,151)	0	553,214	0	(18,944)	(18,944)	12,292	06/01/2038	1FE.....
88283L HU 3	TEXAS TRANSN COMMN ST HWY FD REV		04/01/2020	MORGAN STANLEY CO.....		11,913,500	10,000,000	12,061,200	12,051,838	0	(43,553)	0	(43,553)	0	12,008,285	0	(94,785)	(94,785)	261,777	04/01/2030	1FE.....
93978H WJ 0	WASHINGTON ST HEALTH CARE FACS AUTH REV		05/07/2020	CITIGROUP GLOBAL MARKETS INC.		1,096,150	1,000,000	1,199,400	1,193,043	0	(6,378)	0	(6,378)	0	1,186,665	0	(90,515)	(90,515)	36,111	08/01/2039	2FE.....

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SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol
976596 BB 1	WISCONSIN CTR DIST WIS APPROPRIATION REV		05/21/2020	Stifel Nicolaus & Co		2,405,700	2,200,000	2,305,248	2,287,556	0	(4,892)	0	(4,892)	0	2,282,664	0	123,036	123,036	39,356	12/15/2034	1FE
3199999	Total - Bonds - U.S. Special Revenue and Special Assessments					121,265,519	110,435,000	123,979,181	104,602,678	0	(639,433)	0	(639,433)	0	120,656,901	0	608,618	608,618	3,136,686	XXX	XXX
Bonds - Industrial and Miscellaneous																					
00130H BT 1	AES CORP		05/26/2020	Adjustment		237,482	235,000	239,406	237,990	0	(1,188)	0	(1,188)	0	236,802	0	680	680	6,365	05/15/2023	3FE
00130H CA 1	AES CORP		05/27/2020	Adjustment		512,375	500,000	498,640	499,055	0	118	0	118	0	499,173	0	13,202	13,202	16,250	03/15/2023	3FE
00175P AA 1	AMN HEALTHCARE INC		05/12/2020	SUNTRUST ROBINSON HUMPHREY INC		85,000	85,000	88,188	87,935	0	(368)	0	(368)	0	87,568	0	(2,568)	(2,568)	2,698	10/01/2024	3FE
00206R HP 0	AT&T INC		05/21/2020	BNP Paribas		8,197,650	7,500,000	7,799,250	7,763,598	0	(25,172)	0	(25,172)	0	7,738,426	0	459,224	459,224	135,844	12/15/2023	2FE
00287Y CG 2	ABBVIE INC		06/05/2020	Citigroup (SSB)		1,361,789	1,300,000	1,300,000	0	0	0	0	0	1,300,000	0	61,789	61,789	7,981	10/01/2022	2FE	
00404A AE 9	ACADIA HEALTHCARE LLC		05/18/2020	US Bank		483,788	485,000	490,684	485,000	0	0	0	0	485,000	0	(1,213)	(1,213)	20,217	03/15/2021	5FE	
00404A AM 1	ACADIA HEALTHCARE COMPANY INC		05/18/2020	PERSHING DIV OF DLJ SEC LNDING		110,287	110,000	107,800	108,153	0	149	0	149	0	108,302	0	1,986	1,986	5,144	03/01/2024	5FE
00508X AF 1	ENERPAC TOOL GROUP CORP		06/15/2020	Call @ 100.00		500,000	500,000	511,250	502,152	0	(2,152)	0	(2,152)	0	500,000	0	0	0	14,063	06/15/2022	3FE
013817 AV 3	ARCONIC INC		05/04/2020	Call @ 105.04		258,721	250,000	255,000	252,192	0	(674)	0	(674)	0	251,518	0	7,203	7,203	7,296	04/15/2021	2FE
019736 AD 9	ALLISON TRANSMISSION INC		05/13/2020	BARCLAYS CAPITAL INC		163,763	165,000	168,919	168,451	0	(680)	0	(680)	0	167,772	0	(4,009)	(4,009)	5,133	10/01/2024	3FE
023765 AA 8	AMERICAN AIRLINES 2016-2 PASS THROUGH TR		06/15/2020	Paydown		45,000	45,000	42,685	42,878	0	2,122	0	2,122	0	45,000	0	0	0	720	12/15/2029	2FE
02377A AA 6	AMERICAN AIRLINES PASS THROUGH TRUST SER		04/01/2020	Paydown		149,739	149,739	146,388	146,615	0	3,124	0	3,124	0	149,739	0	(0)	(0)	2,770	04/01/2028	1FE
02406P AL 4	AMERICAN AXLE & MANUFACTURING INC		06/25/2020	BAIRD, ROBERT W., & COMPANY IN		395,773	409,000	418,843	412,666	0	(2,036)	0	(2,036)	0	410,630	0	(14,857)	(14,857)	20,036	10/15/2022	4FE
02665W CP 4	AMERICAN HONDA FINANCE CORP		05/20/2020	WELLS FARGO SECURITIES LLC		3,701,160	3,600,000	3,598,272	3,598,849	0	224	0	224	0	3,599,074	0	102,086	102,086	54,675	12/10/2021	1FE
02666Q J7 9	AMERICAN HONDA FINANCE CORP		05/20/2020	WELLS FARGO SECURITIES LLC		5,555,898	5,400,000	5,484,996	5,446,037	0	(10,189)	0	(10,189)	0	5,435,848	0	120,050	120,050	137,940	09/20/2021	1FE
037833 DP 2	APPLE INC		06/05/2020	GOLDMAN SACHS & CO, NY		5,302,800	5,000,000	4,980,400	4,980,941	0	773	0	773	0	4,981,715	0	321,085	321,085	81,889	09/11/2029	1FE
05530Q AF 7	BAT INTERNATIONAL FINANCE PLC	C	04/13/2020	BARCLAYS CAPITAL INC		1,822,896	1,800,000	1,779,948	1,785,047	0	1,700	0	1,700	0	1,786,747	0	36,149	36,149	20,800	06/07/2022	2FE
05584P AE 7	BMWLT 2017-2 A4 - ABS		04/20/2020	Paydown		4,022,672	4,022,672	4,021,740	4,022,563	0	109	0	109	0	4,022,672	0	0	0	29,366	03/22/2021	1FE
06051G HW 2	BANK OF AMERICA CORP		06/16/2020	BANC OF AMERICA/FIXED INCOME		3,681,125	3,500,000	3,500,000	3,500,000	0	0	0	0	0	3,500,000	0	181,125	181,125	56,352	10/22/2025	1FE
09247X AR 2	BLACKROCK INC		06/02/2020	JP MORGAN SECURITIES LLC		3,071,730	3,000,000	2,989,320	0	0	60	0	60	0	2,989,380	0	82,350	82,350	4,433	01/28/2031	1FE
095370 AD 4	BLUE CUBE SPINCO INC		05/14/2020	GOLDMAN		41,200	40,000	45,800	43,904	0	(906)	0	(906)	0	42,998	0	(1,798)	(1,798)	2,367	10/15/2025	3FE
095796 AA 6	BLUE RACER MIDSTREAM LLC		04/02/2020	WELLS FARGO SECURITIES LLC		60,200	80,000	81,400	78,400	2,668	(319)	0	2,349	0	80,749	0	(20,549)	(20,549)	1,919	11/15/2022	4FE
097751 BJ 9	BOMBARDIER INC	C	04/16/2020	CREDIT SUISSE SECURITIES (USA)		133,650	180,000	181,620	180,401	0	(401)	0	(401)	0	180,000	0	(46,350)	(46,350)	5,550	10/15/2022	5FE
097751 BP 5	BOMBARDIER INC	C	04/23/2020	Various		598,099	732,000	800,851	599,666	0	(8,093)	0	(8,093)	0	779,260	0	(181,161)	(181,161)	24,776	12/01/2021	5FE
110122 BE 7	BRISTOL-MYERS SQUIBB CO		04/22/2020	WELLS FARGO SECURITIES LLC		3,042,780	3,000,000	2,998,620	2,999,492	0	169	0	169	0	2,999,661	0	43,119	43,119	58,698	02/19/2021	1FE
110122 BK 3	BRISTOL-MYERS SQUIBB CO		05/26/2020	PERSHING DIV OF DLJ SEC LNDING		106,615	100,000	99,758	99,845	0	21	0	21	0	99,866	0	6,749	6,749	2,510	02/20/2023	1FE
11134L AK 5	BROADCOM CORP		04/17/2020	Not Available		585,000	585,000	570,352	579,751	0	1,554	0	1,554	0	581,305	0	3,695	3,695	9,938	01/15/2021	2FE
11135F AC 5	BROADCOM INC		05/21/2020	Unknown		2,073,780	2,000,000	1,991,100	1,992,809	0	955	0	955	0	1,993,763	0	80,017	80,017	43,750	10/15/2022	2FE
11135F AF 8	BROADCOM INC		06/17/2020	BANC OF AMERICA/FIXED INCOME		6,824,340	6,000,000	5,999,400	0	0	40	0	40	0	5,999,440	0	824,900	824,900	54,833	04/15/2025	2FE

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SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol
11135F AM 3	BROADCOM INC.....		05/27/2020	Not Available.....		660	660	657	0	0	0	0	0	0	657	0	3	3	0	09/15/2026	2FE
120111 BM 0	STANDARD INDUSTRIES INC (DELAWARE)		05/01/2020	JP MORGAN SECURITIES LLC.....		5,056	5,000	5,169	5,129	0	(15)	0	(15)	0	5,113	0	(57)	(57)	127	11/15/2024	3FE
1248EP AY 9	CCO HOLDINGS LLC.....		04/03/2020	Call @ 100.88.....		312,713	310,000	313,238	311,608	0	(544)	0	(544)	0	311,064	0	1,648	1,648	8,273	09/30/2022	3FE
1248EP BF 9	CCO HOLDINGS LLC.....		05/01/2020	Call @ 101.28.....		1,569,856	1,550,000	1,590,688	1,579,004	3,814	(12,963)	0	(9,149)	0	1,569,856	0	0	0	39,719	05/01/2023	3FE
12505F AD 3	OUTFRONT MEDIA CAPITAL LLC.....		05/06/2020	CREDIT SUISSE SECURITIES (USA)		175,370	176,000	181,706	179,555	0	(615)	0	(615)	0	178,939	0	(3,569)	(3,569)	4,757	02/15/2024	4FE
12513G BE 8	CDW LLC.....		06/02/2020	Various.....		73,800	72,000	72,000	0	0	0	0	0	72,000	0	1,800	1,800	351	05/01/2025	3FE	
125523 AF 7	CIGNA CORP.....		06/04/2020	WELLS FARGO SECURITIES LLC.....		722,782	665,000	697,146	696,937	0	(3,889)	0	(3,889)	0	693,048	0	29,734	29,734	23,860	07/15/2023	2FE
125523 BS 8	CIGNA CORP.....		05/14/2020	Various.....		9,942,276	9,700,000	9,679,921	9,688,148	0	1,267	0	1,267	0	9,689,415	0	252,861	252,861	121,543	11/30/2022	2FE
126650 CV 0	CVS HEALTH CORP.....		05/18/2020	Citigroup (SSB).....		2,390,085	2,250,000	2,229,840	2,236,710	0	1,511	0	1,511	0	2,238,220	0	151,865	151,865	58,044	03/09/2023	2FE
14042R FJ 5	CAPITAL ONE NA.....		04/02/2020	WELLS FARGO SECURITIES LLC.....		937,162	998,000	1,008,505	1,005,006	0	(885)	0	(885)	0	1,004,121	0	(66,959)	(66,959)	13,292	01/30/2023	2FE
14913Q 3A 5	CATERPILLAR FINANCIAL SERVICES CORP		04/01/2020	WELLS FARGO SECURITIES LLC.....		2,986,290	3,000,000	2,995,830	2,996,266	0	346	0	346	0	2,996,612	0	(10,322)	(10,322)	32,775	09/06/2022	1FE
172441 AX 5	CINEMARK USA INC.....		04/30/2020	Barclays Bank.....		72,965	86,000	86,530	86,369	0	(128)	0	(128)	0	86,241	0	(13,276)	(13,276)	1,688	12/15/2022	4FE
172967 JT 9	CITIGROUP INC.....		05/07/2020	BANC OF AMERICA/FIXED INCOME		1,745,696	1,600,000	1,671,312	1,665,043	0	(3,907)	0	(3,907)	0	1,661,135	0	84,561	84,561	29,529	06/10/2025	2FE
191216 CV 0	COCA-COLA CO.....		06/02/2020	Citigroup (SSB).....		5,014,200	5,000,000	4,989,800	0	0	92	0	92	0	4,989,892	0	24,309	24,309	7,563	06/01/2030	1FE
20030N CR 0	COMCAST CORP.....		05/21/2020	MITSUBISHI UFJ SECURITIES.....		7,368,792	6,693,000	6,809,688	6,790,606	0	(8,700)	0	(8,700)	0	6,781,906	0	586,886	586,886	152,024	04/15/2024	1FE
205887 BX 9	CONAGRA BRANDS INC.....		05/29/2020	Call @ 100.00.....		1,570,000	1,570,000	1,570,000	1,570,000	0	0	0	0	0	1,570,000	0	0	0	25,547	10/22/2020	2FE
210383 AF 2	CONSTELLUM NV.....	C	04/08/2020	Jefferies.....		239,700	255,000	266,475	264,563	1,156	(2,758)	0	(1,602)	0	262,960	0	(23,260)	(23,260)	10,418	03/01/2025	4FE
225310 AN 1	CREDIT ACCEPTANCE CORP.....		04/20/2020	Jefferies.....		63,285	68,000	68,350	68,347	0	(21)	0	(21)	0	68,326	0	(5,041)	(5,041)	1,197	12/31/2024	3FE
233851 DB 7	DAIMLER FINANCE NORTH AMERICA LLC		04/23/2020	WELLS FARGO SECURITIES LLC.....		4,808,969	4,850,000	4,842,822	4,847,194	0	777	0	777	0	4,847,971	0	(39,002)	(39,002)	99,021	02/22/2021	2FE
233851 DJ 0	DAIMLER FINANCE NORTH AMERICA LLC		04/23/2020	WELLS FARGO SECURITIES LLC.....		4,474,890	4,500,000	4,494,780	4,497,604	0	564	0	564	0	4,498,167	0	(23,277)	(23,277)	72,444	05/04/2021	2FE
233851 DR 2	DAIMLER FINANCE NORTH AMERICA LLC		04/20/2020	BONY MELLON/BMO CAP MKTS..		9,046,947	9,100,000	9,140,950	9,132,598	0	(4,538)	0	(4,538)	0	9,128,061	0	(81,114)	(81,114)	206,267	02/22/2022	2FE
235825 AE 6	DANA HOLDING CORP.....		04/20/2020	BARCLAYS CAPITAL INC.....		166,375	180,000	185,840	184,874	0	(485)	0	(485)	0	184,389	0	(18,014)	(18,014)	3,402	12/15/2024	4FE
25466A AK 7	DISCOVER BANK.....		04/07/2020	BARCLAYS CAPITAL INC.....		1,090,980	1,100,000	1,107,821	1,106,545	0	(562)	0	(562)	0	1,105,983	0	(15,003)	(15,003)	24,874	02/06/2023	2FE
25466A AQ 4	DISCOVER BANK.....		04/29/2020	GOLDMAN.....		294,039	300,000	299,874	299,881	0	8	0	8	0	299,889	0	(5,850)	(5,850)	4,675	09/12/2024	2FE
254687 FQ 4	WALT DISNEY CO.....		05/18/2020	Stifel Nicolaus & Co.....		2,820,475	2,500,000	2,493,000	0	0	91	0	91	0	2,493,091	0	327,384	327,384	15,042	03/22/2030	1FE
254709 AJ 7	DISCOVER FINANCIAL SERVICES.....		04/08/2020	MERRILL LYNCH PIERCE FENNER & SMITH INC.....		1,033,395	1,025,000	1,043,243	1,040,150	0	(1,428)	0	(1,428)	0	1,038,722	0	(5,327)	(5,327)	15,566	11/21/2022	2FE
254709 AL 2	DISCOVER FINANCIAL SERVICES.....		04/21/2020	GOLDMAN.....		503,550	500,000	500,825	500,753	0	(42)	0	(42)	0	500,711	0	2,839	2,839	11,927	03/04/2025	2FE
254709 AP 3	DISCOVER FINANCIAL SERVICES.....		04/21/2020	PERSHING DIV OF DLJ SEC LNDING		97,390	95,000	95,937	95,828	0	(38)	0	(38)	0	95,790	0	1,600	1,600	3,123	01/30/2026	2FE
26250J AW 0	DRSLF XXV CRR - CDO.....		06/18/2020	MITSUBISHI UFJ SECURITIES.....		949,375	1,000,000	967,500	970,100	0	261	0	261	0	970,361	0	(20,986)	(20,986)	24,906	10/15/2027	1FE
26441C AL 9	DUKE ENERGY CORP.....		05/21/2020	US BANCORP INVESTMENTS INC.....		174,304	160,000	169,678	166,087	0	(656)	0	(656)	0	165,431	0	8,873	8,873	3,880	10/15/2023	2FE
29273A AA 4	ENERGIZER HOLDINGS INC.....		06/24/2020	Not Available.....		646,594	627,000	644,019	0	0	(964)	0	(964)	0	643,055	0	3,539	3,539	18,775	06/15/2025	4FE
29278N AQ 6	ENERGY TRANSFER OPERATING LP.....		06/29/2020	Various.....		1,238,588	1,250,000	1,273,075	0	0	(99)	0	(99)	0	1,272,976	0	(34,388)	(34,388)	5,547	05/15/2030	2FE

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SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol
29364G AL 7	ENTERGY CORP.....		06/16/2020.	Various.....		4,696,974	4,540,000	4,504,452	0	0	192	0	192	0	4,504,644	0	192,330	192,330	7,440	06/15/2030.	2FE.....
30219G AR 9	EXPRESS SCRIPTS HOLDING CO.....		05/14/2020.	Citigroup (SSB).....		2,113,692	2,100,000	2,099,517	2,099,849	0	62	0	62	0	2,099,911	0	13,781	13,781	25,480	11/30/2020.	2FE.....
30231G BH 4	EXXON MOBIL CORP.....		04/24/2020.	RBS SECURITIES INC.....		4,216,400	4,000,000	4,000,000	0	0	0	0	0	0	4,000,000	0	216,400	216,400	12,965	03/19/2025.	1FE.....
31428X BU 9	FEDEX CORP.....		04/22/2020.	JP MORGAN SECURITIES LLC.....		4,647,330	4,500,000	4,494,780	4,496,390	0	540	0	540	0	4,496,930	0	150,400	150,400	119,000	01/14/2022.	2FE.....
31620M AK 2	FIDELITY NATIONAL INFORMATION SERVICES I		04/30/2020.	SUNTRUST ROBINSON HUMPHREY INC		2,122,840	2,000,000	2,094,595	508,077	0	(5,065)	0	(5,065)	0	2,088,017	0	34,823	34,823	38,694	04/15/2023.	2FE.....
31620M AT 3	FIDELITY NATIONAL INFORMATION SERVICES I		06/08/2020.	PERSHING DIV OF DLJ SEC LNDING		215,861	195,000	181,921	183,187	0	693	0	693	0	183,880	0	31,981	31,981	4,794	08/15/2026.	2FE.....
31677Q BK 4	FIFTH THIRD BANK (OHIO).....		05/13/2020.	Citigroup (SSB).....		4,020,720	4,000,000	3,998,480	3,999,571	0	190	0	190	0	3,999,761	0	20,959	20,959	47,667	10/30/2020.	1FE.....
337738 AS 7	FISERV INC.....		06/08/2020.	PERSHING DIV OF DLJ SEC LNDING		254,220	238,000	237,600	237,640	0	33	0	33	0	237,673	0	16,546	16,546	6,290	07/01/2024.	2FE.....
345370 CV 0	FORD MOTOR CO.....		05/01/2020.	JP MORGAN SECURITIES LLC.....		122,656	125,000	125,000	0	0	0	0	0	125,000	0	(2,344)	(2,344)	384	04/21/2023.	2FE.....	
345370 CV 0	FORD MOTOR CO.....		05/20/2020.	BANC OF AMERICA/FIXED INCOME		247,144	245,000	245,000	0	0	0	0	0	245,000	0	2,144	2,144	1,735	04/21/2023.	3FE.....	
36166N AB 9	GE CAPITAL FUNDING LLC.....		06/18/2020.	Citigroup (SSB).....		1,299,488	1,250,000	1,313,425	0	0	(103)	0	(103)	1,313,322	0	(13,834)	(13,834)	5,194	05/15/2030.	2FE.....	
369604 BV 4	GENERAL ELECTRIC CO.....		05/04/2020.	JP MORGAN SECURITIES LLC.....		1,004,120	1,000,000	1,005,857	0	0	(29)	0	(29)	1,005,828	0	(1,708)	(1,708)	1,342	05/01/2027.	2FE.....	
380355 AD 9	GOEASY LTD.....	C	04/15/2020.	Various.....		57,073	62,000	62,000	62,000	0	0	0	0	62,000	0	(4,927)	(4,927)	1,292	12/01/2024.	3FE.....	
38141G WC 4	GOLDMAN SACHS GROUP INC.....		05/20/2020.	PERSHING DIV OF DLJ SEC LNDING		3,048,510	3,000,000	3,028,753	3,011,093	0	(3,226)	0	(3,226)	0	3,007,866	0	40,644	40,644	51,500	04/26/2022.	2FE.....
382550 BE 0	GOODYEAR TIRE & RUBBER CO.....		04/14/2020.	JP MORGAN SECURITIES LLC.....		93,100	95,000	96,781	96,061	0	(351)	0	(351)	0	95,710	0	(2,610)	(2,610)	2,042	11/15/2023.	3FE.....
382550 BE 0	GOODYEAR TIRE & RUBBER CO.....		04/24/2020.	CitiGroup.....		268,250	290,000	294,815	293,240	0	(1,193)	0	(1,193)	0	292,047	0	(23,797)	(23,797)	6,729	11/15/2023.	4FE.....
382550 BH 3	GOODYEAR TIRE & RUBBER CO.....		06/02/2020.	JP MORGAN SECURITIES LLC.....		84,378	80,000	80,000	0	0	0	0	0	80,000	0	4,378	4,378	359	05/31/2025.	4FE.....	
398905 AL 3	GROUP 1 AUTOMOTIVE INC.....		04/02/2020.	Call @ 102.62.....		187,804	183,000	188,948	187,705	0	(601)	0	(601)	0	187,104	0	699	699	2,856	12/15/2023.	3FE.....
404280 BJ 7	HSBC HOLDINGS PLC.....	C	04/13/2020.	HSBC SECURITIES.....		1,834,578	1,800,000	1,769,256	1,779,206	0	1,782	0	1,782	0	1,780,988	0	53,590	53,590	34,577	03/13/2023.	1FE.....
404280 BS 7	HSBC HOLDINGS PLC.....	C	05/26/2020.	HSBC SECURITIES.....		4,799,925	4,500,000	4,500,000	4,500,000	0	0	0	0	4,500,000	0	299,925	299,925	93,813	05/18/2024.	1FE.....	
423074 AS 2	KRAFT HEINZ FOODS CO.....		06/04/2020.	Call @ 102.44.....		632,042	617,000	621,798	0	0	(979)	0	(979)	0	620,818	0	11,224	11,224	9,107	02/15/2025.	2FE.....
428040 CT 4	HERTZ CORP.....		04/24/2020.	UBS SECURITIES LLC.....		17,490	53,000	48,711	54,695	0	(454)	6,029	(6,483)	0	48,212	0	(30,722)	(30,722)	1,650	06/01/2022.	4FE.....
428040 CT 4	HERTZ CORP.....		04/29/2020.	Various.....		170,663	442,000	358,020	457,353	0	(4,148)	95,185	(99,333)	0	358,020	0	(187,357)	(187,357)	13,953	06/01/2022.	5FE.....
42824C BE 8	HEWLETT PACKARD ENTERPRISE CO.....		06/05/2020.	Various.....		5,077,470	5,000,000	4,998,950	4,999,052	0	129	0	129	0	4,999,181	0	78,289	78,289	79,938	04/01/2023.	2FE.....
437076 CA 8	HOME DEPOT INC.....		06/05/2020.	WELLS FARGO ADVISORS LLC.....		4,875,795	4,500,000	4,478,085	0	0	563	0	563	0	4,478,648	0	397,147	397,147	21,563	04/15/2027.	1FE.....
443201 AA 6	HOWMET AEROSPACE INC.....		05/01/2020.	JP MORGAN SECURITIES LLC.....		228,375	225,000	225,000	0	0	0	0	0	225,000	0	3,375	3,375	473	05/01/2025.	3FE.....	
44891A AU 1	HYUNDAI CAPITAL AMERICA.....		06/03/2020.	RBC CAPITAL MARKETS.....		6,454,024	6,400,000	6,392,192	6,396,150	0	1,012	0	1,012	0	6,397,162	0	56,862	56,862	213,313	07/08/2021.	2FE.....
457030 AJ 3	INGLES MARKETS INC.....		06/09/2020.	Call @ 100.96.....		111,054	110,000	110,550	110,409	0	(57)	0	(57)	0	110,351	0	702	702	0	06/15/2023.	3FE.....
459200 JZ 5	INTERNATIONAL BUSINESS MACHINES CORP		04/30/2020.	WELLS FARGO SECURITIES LLC.....		4,404,680	4,000,000	3,992,560	3,993,161	0	330	0	330	0	3,993,491	0	411,189	411,189	61,967	05/15/2026.	1FE.....
46284P AQ 7	IRON MOUNTAIN INC.....		06/25/2020.	Citigroup (SSB).....		1,825,979	1,790,000	1,815,025	1,595,542	0	(6,460)	0	(6,460)	0	1,790,932	0	35,047	35,047	86,182	08/15/2023.	3FE.....
47010D AA 8	JAGUAR HOLDING COMPANY II.....		06/05/2020.	Call @ 103.19.....		2,500,245	2,423,000	2,493,324	2,079,742	0	(14,929)	0	(14,929)	0	2,464,751	0	35,494	35,494	117,848	08/01/2023.	4FE.....
477143 AH 4	JBLU 2019-1 AA - ABS.....		05/15/2020.	Paydown.....		36,579	36,579	36,579	36,579	0	0	0	0	36,579	0	0	0	511	11/15/2033.	1FE.....	
48238T AA 7	KAR AUCTION SERVICES INC.....		05/28/2020.	JP MORGAN SECURITIES LLC.....		268,613	285,000	291,920	291,838	0	(464)	0	(464)	0	291,373	0	(22,761)	(22,761)	7,303	06/01/2025.	5FE.....
505742 AD 8	LADDER CAPITAL FINANCE HOLDINGS LLLP		06/19/2020.	JP MORGAN SECURITIES LLC.....		276,175	300,000	302,250	301,037	0	(597)	0	(597)	0	300,439	0	(24,264)	(24,264)	13,315	08/01/2021.	3FE.....
505742 AF 3	LADDER CAPITAL FINANCE HOLDINGS LLLP		04/15/2020.	JP MORGAN SECURITIES LLC.....		66,100	80,000	80,200	0	0	(12)	0	(12)	0	80,188	0	(14,088)	(14,088)	2,453	03/15/2022.	3FE.....

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SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol
527298 BC 6	LEVEL 3 FINANCING INC.....		06/18/2020	Call @ 100.00.....		331,000	331,000	335,630	331,735	0	(735)	0	(735)	0	331,000	0	0	0	9,309	02/01/2023	3FE.....
548661 DD 6	LOWE'S COMPANIES INC.....		06/08/2020	MERRILL LYNCH PIERCE FENNER & SMITH INC.....		271,088	250,000	251,060	250,948	0	(87)	0	(87)	0	250,861	0	20,227	20,227	5,751	09/15/2024	2FE.....
55354G AB 6	MSCI INC.....		06/17/2020	Call @ 100.00.....		259,221	250,000	261,875	0	0	(3,247)	0	(3,247)	0	258,628	0	(8,628)	(8,628)	21,280	08/15/2025	3FE.....
57665R AF 3	MATCH GROUP INC (DELAWARE).....		06/16/2020	Call @ 100.00.....		505,621	490,000	510,573	495,121	0	(2,360)	0	(2,360)	0	503,137	0	(13,137)	(13,137)	32,108	06/01/2024	3FE.....
58013M FL 3	MCDONALD'S CORP.....		04/29/2020	WELLS FARGO SECURITIES LLC.....		2,185,097	2,187,000	2,185,181	0	0	49	0	49	0	2,185,230	0	(133)	(133)	4,933	09/01/2025	2FE.....
58013M FN 9	MCDONALD'S CORP.....		05/21/2020	Various.....		2,875,973	2,627,000	2,626,081	0	0	(26)	0	(26)	0	2,626,055	0	249,919	249,919	13,917	07/01/2025	2FE.....
59217G CL 1	METROPOLITAN LIFE GLOBAL FUNDING I.....		04/22/2020	BARCLAYS CAPITAL INC.....		4,533,840	4,500,000	4,495,095	4,498,290	0	522	0	522	0	4,498,812	0	35,028	35,028	85,800	01/08/2021	1FE.....
59217G EE 5	METROPOLITAN LIFE GLOBAL FUNDING I.....		05/01/2020	Stifel Nicolaus & Co.....		10,144,600	10,000,000	9,995,700	0	0	434	0	434	0	9,996,134	0	148,466	148,466	60,667	01/13/2023	1FE.....
59523U AN 7	MID AMERICA APARTMENTS LP.....		05/11/2020	WELLS FARGO SECURITIES LLC.....		1,048,600	1,000,000	1,025,040	1,023,523	0	(1,065)	0	(1,065)	0	1,022,457	0	26,143	26,143	16,200	06/01/2027	2FE.....
59523U AQ 0	MID AMERICA APARTMENTS LP.....		05/06/2020	MIZUHO SECURITIES USA/FIXED INCOME.....		1,083,160	1,000,000	1,078,270	1,075,353	0	(2,584)	0	(2,584)	0	1,072,769	0	10,391	10,391	25,565	03/15/2029	2FE.....
609207 AS 4	MONDELEZ INTERNATIONAL INC.....		05/21/2020	Citigroup (SSB).....		280,701	272,000	271,372	0	0	24	0	24	0	271,396	0	9,306	9,306	690	04/13/2023	2FE.....
617446 7X 1	MORGAN STANLEY.....		04/23/2020	WELLS FARGO SECURITIES LLC.....		1,134,670	1,000,000	1,078,540	1,071,269	0	(3,505)	0	(3,505)	0	1,067,763	0	66,907	66,907	21,250	11/24/2025	2FE.....
617446 7Y 9	MORGAN STANLEY.....		04/23/2020	GOLDMAN.....		1,694,305	1,550,000	1,583,762	1,579,623	0	(1,264)	0	(1,264)	0	1,578,359	0	115,946	115,946	42,890	09/08/2026	2FE.....
62886H AP 6	NCL CORPORATION LTD.....		06/08/2020	BANC OF AMERICA/FIXED INCOME.....		28,788	35,000	35,000	35,000	0	0	0	0	0	35,000	0	(6,212)	(6,212)	613	12/15/2024	4FE.....
62947Q AU 2	NXP BV.....	C	04/13/2020	mitsubishi UFJ SECURITIES.....		4,980,393	4,908,000	4,963,215	4,932,603	0	(4,889)	0	(4,889)	0	4,927,714	0	52,679	52,679	75,358	06/01/2021	2FE.....
637417 AN 6	NATIONAL RETAIL PROPERTIES INC.....		04/13/2020	Various.....		917,592	1,041,000	1,037,648	0	0	37	0	37	0	1,037,685	0	(120,094)	(120,094)	2,943	04/15/2030	2FE.....
65339K BG 4	NEXTERA ENERGY CAPITAL HOLDINGS INC.....		06/16/2020	MERRILL LYNCH PIERCE FENNER & SMITH INC.....		2,704,750	2,500,000	2,525,075	2,522,222	0	(2,329)	0	(2,329)	0	2,519,893	0	184,857	184,857	56,219	04/01/2024	2FE.....
65409Q BA 9	NIELSEN FINANCE LLC.....		06/04/2020	Call @ 100.00.....		900,000	900,000	903,375	900,000	0	0	0	0	0	900,000	0	0	0	27,338	10/01/2020	4FE.....
65410C AA 8	NIELSEN CO (LUXEMBOURG) SARL.....	C	05/13/2020	Call @ 100.00.....		262,000	262,000	265,603	262,000	0	0	0	0	0	262,000	0	0	0	7,205	10/01/2021	4FE.....
66977W AN 9	NOVA CHEMICALS CORP.....	C	04/30/2020	Citigroup (SSB).....		112,200	120,000	122,400	121,668	0	(359)	0	(359)	0	121,309	0	(9,109)	(9,109)	4,778	08/01/2023	3FE.....
670346 AR 6	NUCOR CORP.....		06/29/2020	GOLDMAN.....		172,150	166,000	165,748	0	0	5	0	5	0	165,753	0	6,397	6,397	350	06/01/2025	2FE.....
680665 AM 8	OLIN CORP.....		06/22/2020	BANC OF AMERICA/FIXED INCOME.....		50,320	44,000	43,780	0	0	4	0	4	0	43,784	0	6,536	6,536	381	06/01/2025	3FE.....
68245X AK 5	1011778 BC UNLIMITED LIABILITY CO.....	C	04/08/2020	JP MORGAN SECURITIES LLC.....		112,750	110,000	110,000	0	0	0	0	0	0	110,000	0	2,750	2,750	105	04/15/2025	3FE.....
68902V AF 4	OTIS WORLDWIDE CORP.....		05/04/2020	Citigroup (SSB).....		1,247,288	1,250,000	1,249,900	0	0	(1)	0	(1)	0	1,249,899	0	(2,612)	(2,612)	6,145	02/15/2030	2FE.....
69352P AQ 6	PPL CAPITAL FUNDING INC.....		05/20/2020	Various.....		3,315,420	3,000,000	2,998,980	0	0	21	0	21	0	2,999,011	0	316,419	316,419	16,615	04/15/2030	2FE.....
69370C AA 8	PTC INC.....		05/15/2020	Call @ 103.00.....		133,900	130,000	133,575	0	0	(126)	0	(126)	0	133,449	0	451	451	3,900	05/15/2024	3FE.....
69689P AE 7	PSTAT 2019-2 B - CDO.....	C	04/22/2020	BARCLAYS CAPITAL INC.....		892,500	1,000,000	1,000,000	1,000,000	0	0	0	0	0	1,000,000	0	(107,500)	(107,500)	21,323	04/20/2027	1FE.....
69832A AA 4	PANASONIC CORP.....	C	04/09/2020	HSBC SECURITIES.....		2,475,550	2,500,000	2,500,000	2,500,000	0	0	0	0	0	2,500,000	0	(24,450)	(24,450)	46,669	07/19/2022	2FE.....
70450Y AG 8	PAYPAL HOLDINGS INC.....		06/08/2020	MERRILL LYNCH PIERCE FENNER & SMITH INC.....		599,249	586,000	585,883	0	0	2	0	2	0	585,884	0	13,365	13,365	591	06/01/2025	2FE.....
70450Y AH 6	PAYPAL HOLDINGS INC.....		06/08/2020	RBC CAPITAL MARKETS.....		318,344	309,000	308,669	0	0	2	0	2	0	308,671	0	9,673	9,673	434	06/01/2030	2FE.....
709599 AX 2	PENSKE TRUCK LEASING CO LP.....		04/30/2020	BANC OF AMERICA/FIXED INCOME.....		126,968	120,000	117,116	117,403	0	103	0	103	0	117,506	0	9,463	9,463	2,982	04/01/2027	2FE.....
709599 AY 0	PENSKE TRUCK LEASING CO LP.....		05/13/2020	MERRILL LYNCH PIERCE FENNER & SMITH INC.....		620,552	620,000	608,214	612,483	0	830	0	830	0	613,313	0	7,239	7,239	11,207	03/14/2023	2FE.....

QE05.6

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol	
709599 BD 5	PENSKE TRUCK LEASING CO LP.....	04/29/2020	Various.....		3,644,307	3,605,000	3,602,513	3,603,406	0	311	0	311	0	3,603,717	0	40,590	40,590	97,040	07/29/2021	2FE.....	
709599 BE 3	PENSKE TRUCK LEASING CO LP.....	05/12/2020	MERRILL LYNCH PIERCE FENNER & SMITH INC.....		354,815	335,000	334,830	334,858	0	7	0	7	0	334,865	0	19,950	19,950	11,802	01/29/2026	2FE.....	
709599 BG 8	PENSKE TRUCK LEASING CO LP.....	05/21/2020	GOLDMAN.....		241,334	240,000	239,503	239,532	0	40	0	40	0	239,572	0	1,762	1,762	4,482	11/01/2024	2FE.....	
70959W AE 3	PENSKE AUTOMOTIVE GROUP INC.....	05/13/2020	Various.....		407,150	425,000	433,500	428,060	0	(1,347)	0	(1,347)	0	426,713	0	(19,563)	(19,563)	14,310	10/01/2022	4FE.....	
70959W AF 0	PENSKE AUTOMOTIVE GROUP INC.....	04/23/2020	Sun Trust Bank.....		46,500	50,000	51,687	51,306	0	(142)	0	(142)	0	51,165	0	(4,665)	(4,665)	1,090	12/01/2024	4FE.....	
713448 EZ 7	PEPSICO INC.....	06/05/2020	Various.....		7,984,820	8,000,000	7,965,520	0	0	332	0	332	0	7,965,852	0	18,968	18,968	13,496	05/01/2030	1FE.....	
742718 FH 7	PROCTER & GAMBLE CO.....	06/02/2020	BARCLAYS CAPITAL INC.....		2,865,125	2,500,000	2,494,000	0	0	100	0	100	0	2,494,100	0	371,025	371,025	14,375	03/25/2030	1FE.....	
744320 AM 4	PRUDENTIAL FINANCIAL INC.....	04/02/2020	SG AMERICAS SECURITIES, LLC.....		181,488	190,000	198,550	196,412	0	(454)	0	(454)	0	195,958	0	(14,470)	(14,470)	3,295	06/15/2043	2FE.....	
74988L AA 2	RRAM 3 A1R - CDO.....	05/28/2020	BARCLAYS CAPITAL INC.....		977,150	1,000,000	1,000,000	1,000,000	0	0	0	0	0	1,000,000	0	(22,850)	(22,850)	18,298	01/15/2030	1FE.....	
761735 AT 6	REYNOLDS GROUP ISSUER INC.....	05/15/2020	Various.....		89,320	90,000	92,587	92,112	0	(677)	0	(677)	0	91,435	0	(2,115)	(2,115)	3,889	07/15/2023	4FE.....	
778296 AC 7	ROSS STORES INC.....	04/16/2020	UBS SECURITIES LLC.....		1,057,450	1,000,000	995,320	0	0	23	0	23	0	995,343	0	62,107	62,107	1,828	04/15/2027	2FE.....	
785592 AW 6	SABINE PASS LIQUEFACTION LLC.....	05/20/2020	BANC OF AMERICA/FIXED INCOME.....		2,615,250	2,500,000	2,493,600	0	0	21	0	21	0	2,493,621	0	121,629	121,629	4,375	05/15/2030	2FE.....	
78573N AC 6	SABRE GBLB INC.....	04/15/2020	BARCLAYS CAPITAL INC.....		139,050	135,000	135,000	0	0	0	0	0	0	135,000	0	4,050	4,050	0	04/15/2025	4FE.....	
81761L AA 0	SERVICE PROPERTIES TRUST.....	06/11/2020	Citigroup (SSB).....		71,020	67,000	67,000	0	0	0	0	0	0	67,000	0	4,020	4,020	0	09/15/2025	3FE.....	
822582 BZ 4	SHELL INTERNATIONAL FINANCE BV.....	04/03/2020	BARCLAYS CAPITAL INC.....		1,977,843	1,900,000	1,892,058	1,893,740	0	404	0	404	0	1,894,144	0	83,699	83,699	26,600	11/13/2023	1FE.....	
829259 AR 1	SINCLAIR TELEVISION GROUP INC.....	04/17/2020	Various.....		162,300	180,000	185,850	184,579	0	(562)	0	(562)	0	184,017	0	(21,717)	(21,717)	7,008	08/01/2024	4FE.....	
83404R AA 6	SOFI 2018-B A1F - ABS.....	06/25/2020	Paydown.....		1,117,658	1,117,658	1,115,312	1,115,667	0	1,991	0	1,991	0	1,117,658	0	(0)	(0)	11,901	08/25/2047	1FE.....	
852061 AR 1	SPRINT NEXTEL CORP.....	04/02/2020	JP MORGAN SECURITIES LLC.....		544,710	542,000	564,357	548,930	0	(2,903)	0	(2,903)	0	546,027	0	(1,317)	(1,317)	24,345	08/15/2020	4FE.....	
85207U AE 5	SPRINT CORP.....	04/02/2020	BARCLAYS CAPITAL INC.....		531,095	515,000	512,876	255,633	0	(598)	0	(598)	0	507,911	0	23,184	23,184	11,241	09/15/2021	4FE.....	
853496 AB 3	STANDARD INDUSTRIES INC.....	06/18/2020	Call @ 100.00.....		111,512	110,000	112,463	111,604	0	(601)	0	(601)	0	111,002	0	(1,002)	(1,002)	8,299	02/15/2023	3FE.....	
855244 AY 5	STARBUCKS CORP.....	05/11/2020	PERSHING DIV OF DLJ SEC LNDING.....		219,847	219,000	218,853	0	0	1	0	1	0	218,854	0	993	993	47	05/07/2022	2FE.....	
85571B AG 0	STARWOOD PROPERTY TRUST INC.....	04/07/2020	JP MORGAN SECURITIES LLC.....		484,790	560,000	511,000	0	0	1,063	0	1,063	0	512,063	0	(27,273)	(27,273)	8,845	12/15/2021	4FE.....	
858119 BJ 8	STEEL DYNAMICS INC.....	04/07/2020	Stifel Nicolaus & Co.....		158,820	171,000	170,872	170,873	0	7	0	7	0	170,880	0	(12,060)	(12,060)	1,569	12/15/2024	2FE.....	
858119 BL 3	STEEL DYNAMICS INC.....	06/29/2020	Citigroup (SSB).....		68,989	67,000	66,745	0	0	3	0	3	0	66,748	0	2,241	2,241	112	06/15/2025	2FE.....	
87244A BL 3	WINDR 121RR AR2 - CDO.....	04/15/2020	Paydown.....		1,746,521	1,746,521	1,746,521	1,746,521	0	0	0	0	0	1,746,521	0	0	0	24,828	01/15/2026	1FE.....	
87264A AM 7	T-MOBILE USA INC.....	04/02/2020	DEUTSCHE BANK SECURITIES, INC.....		717,790	716,000	740,165	723,180	0	(2,813)	0	(2,813)	0	720,367	0	(2,577)	(2,577)	25,657	03/01/2023	3FE.....	
87264A BA 2	T-MOBILE USA INC.....	04/03/2020	Various.....		288,787	285,000	284,934	0	0	0	0	0	0	284,934	0	3,853	3,853	0	04/15/2025	2FE.....	
883556 CF 7	THERMO FISHER SCIENTIFIC INC.....	05/07/2020	MORGAN STANLEY CO.....		1,692,795	1,500,000	1,500,000	0	0	0	0	0	0	1,500,000	0	192,795	192,795	7,921	03/25/2025	2FE.....	
88948A BD 8	TOLL ROAD INVESTORS PARTNERSHIP II LP.....	06/04/2020	JP MORGAN SECURITIES LLC.....		1,158,686	1,700,000	943,092	1,108,080	0	31,721	0	31,721	0	1,139,800	0	18,886	18,886	0	02/15/2028	2FE.....	
89114Q CD 8	TORONTO-DOMINION BANK.....	03/27/2020	BMO Capital Markets.....		0	0	0	0	0	0	0	0	0	0	0	0	0	1,802	12/01/2022	1FE.....	
896818 AQ 4	TRIUMPH GROUP INC.....	04/22/2020	UBS SECURITIES LLC.....		212,925	255,000	259,950	259,388	135	(753)	0	(618)	0	258,770	0	(45,845)	(45,845)	9,341	09/15/2024	5FE.....	
90290M AB 7	US FOODS INC.....	04/24/2020	Jefferies.....		175,056	185,000	191,294	189,542	0	(1,297)	0	(1,297)	0	188,245	0	(13,189)	(13,189)	4,015	06/15/2024	4FE.....	
90290M AB 7	US FOODS INC.....	05/13/2020	Citigroup (SSB).....		312,000	325,000	336,056	332,979	0	(2,607)	0	(2,607)	0	330,373	0	(18,373)	(18,373)	7,956	06/15/2024	5FE.....	
90331H NL 3	US BANK NA.....	05/01/2020	Stifel Nicolaus & Co.....		522,025	500,000	492,745	495,313	0	504	0	504	0	495,816	0	26,209	26,209	11,162	01/23/2023	1FE.....	
91324P CN 0	UNITEDHEALTH GROUP INC.....	06/16/2020	MORGAN STANLEY CO.....		3,334,086	3,150,000	3,276,498	3,219,565	0	(12,403)	0	(12,403)	0	3,207,162	0	126,924	126,924	97,611	07/15/2022	1FE.....	
914906 AP 7	UNIVISION COMMUNICATIONS INC.....	05/28/2020	Call @ 100.00.....		793,831	785,000	798,800	791,312	0	(3,607)	0	(3,607)	0	787,705	0	(2,705)	(2,705)	46,070	09/15/2022	4FE.....	
91911K AJ 1	BAUSCH HEALTH COMPANIES INC.....	06/10/2020	Call @ 100.00.....		172,762	170,000	175,950	173,443	0	(1,326)	0	(1,326)	0	172,117	0	(2,117)	(2,117)	10,896	03/15/2022	3FE.....	

QE05.7

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol
92343V ES 9	VERIZON COMMUNICATIONS INC.....		06/08/2020	CREDIT SUISSE SECURITIES (USA)		947,254	810,000	836,558	835,052	0	(1,077)	0	(1,077)	0	833,976	0	113,279	113,279	26,330	02/08/2029	2FE.....
92676X AC 1	VIKING CRUISES LTD.....	C	04/28/2020	Wells Fargo.....		165,000	250,000	261,250	260,000	362	(2,266)	0	(1,904)	0	258,096	0	(93,096)	(93,096)	7,161	05/15/2025	5FE.....
92933B AK 0	WMG ACQUISITION CORP.....		06/24/2020	Not Available.....		1,046,717	1,030,000	1,057,975	1,052,029	0	(7,772)	0	(7,772)	0	1,044,257	0	2,460	2,460	47,065	08/01/2023	3FE.....
931427 AH 1	WALGREENS BOOTS ALLIANCE INC.....		06/03/2020	BARCLAYS CAPITAL INC.....		3,804,955	3,500,000	3,477,355	3,481,959	0	1,448	0	1,448	0	3,483,408	0	321,547	321,547	72,780	11/18/2024	2FE.....
93369K AA 3	WAND MERGER CORP.....		04/20/2020	CREDIT SUISSE SECURITIES (USA)		4,800	5,000	5,337	0	0	(72)	0	(72)	0	5,265	0	(465)	(465)	109	07/15/2023	4FE.....
94106L BF 5	WASTE MANAGEMENT INC.....		04/28/2020	MERRILL LYNCH PIERCE FENNER & SMITH INC.		1,597,545	1,500,000	1,549,320	0	0	(1,375)	0	(1,375)	0	1,547,945	0	49,600	49,600	16,594	06/15/2024	2FE.....
942683 AF 0	ACTAVIS INC.....	C	05/14/2020	Not Available.....		2,002,000	2,000,000	2,036,120	2,030,214	0	(4,296)	0	(4,296)	0	2,025,918	0	(23,918)	(23,918)	40,264	10/01/2022	2FE.....
94988J 5N 3	WELLS FARGO BANK NA.....		04/22/2020	Citigroup (SSB).....		2,017,360	2,000,000	1,998,920	1,999,612	0	116	0	116	0	1,999,728	0	17,632	17,632	40,300	01/15/2021	1FE.....
94988J 5R 4	WELLS FARGO BANK NA.....		05/28/2020	WELLS FARGO ADVISORS LLC.....		5,817,852	5,400,000	5,391,198	5,393,475	0	709	0	709	0	5,394,184	0	423,668	423,668	152,827	08/14/2023	1FE.....
983919 AK 7	XILINX INC.....		06/05/2020	Various.....		7,553,940	7,500,000	7,497,975	0	0	5	0	5	0	7,497,980	0	55,960	55,960	3,892	06/01/2030	1FE.....
98932K AA 0	ZEKELMAN INDUSTRIES INC.....		06/18/2020	Call @ 100.00.....		155,753	152,000	166,440	157,485	0	(1,762)	0	(1,762)	0	155,723	0	(3,723)	(3,723)	11,383	06/15/2023	4FE.....
3899999	Total - Bonds - Industrial and Miscellaneous.....					286,553,588	278,464,828	279,103,999	192,173,972	8,135	(144,973)	101,214	(238,052)	0	278,772,734	0	7,739,153	7,739,153	4,547,921	XXX	XXX
Bonds - SVO Identified Funds																					
464288 41 4	ISHARES:NATL MUNI BOND.....		04/23/2020	Various.....		18,691,420	0	19,156,535	0	0	0	0	0	0	19,156,535	0	(465,116)	(465,116)	38,016		1.....
8099999	Total - Bonds - SVO Identified Funds.....					18,691,420	0	19,156,535	0	0	0	0	0	0	19,156,535	0	(465,116)	(465,116)	38,016	XXX	XXX
8399997	Total - Bonds - Part 4.....					784,471,734	734,186,722	772,620,352	333,767,278	8,135	(820,895)	101,214	(913,974)	0	768,971,202	0	15,458,831	15,458,831	8,745,358	XXX	XXX
8399999	Total - Bonds.....					784,471,734	734,186,722	772,620,352	333,767,278	8,135	(820,895)	101,214	(913,974)	0	768,971,202	0	15,458,831	15,458,831	8,745,358	XXX	XXX
9999999	Total - Bonds, Preferred and Common Stocks.....					784,471,734	XXX	772,620,352	333,767,278	8,135	(820,895)	101,214	(913,974)	0	768,971,202	0	15,458,831	15,458,831	8,745,358	XXX	XXX

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Sch. DB - Pt. A - Sn. 1
NONE

Sch. DB - Pt. B - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 2
NONE

Sch. DB - Pt. E
NONE

Sch. DL - Pt. 1
NONE

Sch. DL - Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
Open Depositories								
Bank of America..... Concord, CA.....		.....0.000	.....0	.....0	.....79,815,008	.....34,647,175	.....15,545,258	XXX
Bank of New York Mellon..... New York, NY.....		.....0.000	.....0	.....0	.....655,022	.....999,492	.....2,071,095	XXX
0199999. Total Open Depositories.....	XXX	XXX	.....0	.....0	.....80,470,030	.....35,646,667	.....17,616,353	XXX
0399999. Total Cash on Deposit.....	XXX	XXX	.....0	.....0	.....80,470,030	.....35,646,667	.....17,616,353	XXX
0599999. Total Cash.....	XXX	XXX	.....0	.....0	.....80,470,030	.....35,646,667	.....17,616,353	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1	2		3	4	5	6	7	8	9
CUSIP	Description		Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Amount Received During Year
Exempt Money Market Mutual Funds as Identified by the SVO									
31846V	41	9	FIRST AMER:TRS OBG V.....	SD.....	04/02/2020.....	.....0.010	.....	.....0	.....0
94975H	29	6	WELLSFARGO:TRS+ MM I.....	SD.....	06/30/2020.....	.....0.060	.....	.....0	.....0
8599999. Total - Exempt Money Market Mutual Funds as Identified by the SVO.....							.....306	.....0	.....0
All Other Money Market Mutual Funds									
262006	20	8	DREYFUS GVT CSH MGT INST.....	.....	06/30/2020.....	.....0.100	.....84,786,028	.....7,267	.....1,996
31846V	10	4	FIRST AMER:INS PRM OBL Y.....	SD.....	06/30/2020.....	.....0.010	.....1,094	.....0	.....0
8699999. Total - All Other Money Market Mutual Funds.....						84,787,1227,2671,996
8899999. Total - Cash Equivalents.....						84,787,4287,2671,996

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