



QUARTERLY STATEMENT

As of June 30, 2017
of the Condition and Affairs of the

ARCH MORTGAGE INSURANCE COMPANY

NAIC Group Code.....1279, 1279 (Current Period) (Prior Period)	NAIC Company Code..... 40266	Employer's ID Number..... 36-3105660
Organized under the Laws of WI	State of Domicile or Port of Entry WI	Country of Domicile US
Incorporated/Organized..... December 30, 1980	Commenced Business..... December 31, 1981	
Statutory Home Office	33 East Main Street, Suite 900..... Madison WI US 53703 <i>(Street and Number) (City or Town, State, Country and Zip Code)</i>	
Main Administrative Office	230 North Elm Street..... Greensboro NC US 27401 <i>(Street and Number) (City or Town, State, Country and Zip Code)</i>	336-373-0232 <i>(Area Code) (Telephone Number)</i>
Mail Address	Post Office Box 20597..... Greensboro NC US 27420 <i>(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)</i>	
Primary Location of Books and Records	230 North Elm Street..... Greensboro NC US 27401 <i>(Street and Number) (City or Town, State, Country and Zip Code)</i>	336-373-0232 <i>(Area Code) (Telephone Number)</i>
Internet Web Site Address	www.archmi.com	
Statutory Statement Contact	Jeffrey Wayne Shaw <i>(Name)</i> statutoryaccountingteam@archmi.com <i>(E-Mail Address)</i>	336-412-0800 <i>(Area Code) (Telephone Number) (Extension)</i> 336-412-0862 <i>(Fax Number)</i>

OFFICERS

Name	Title	Name	Title
1. David Evan Gansberg	President & Chief Executive Officer	2. Sara Fitzgerald Millard	Executive Vice President, General Counsel & Secretary
3. Thomas Harrison Jeter	Executive Vice President & Chief Financial Officer	4. Leslie Renae Marquart	Senior Vice President & Controller

OTHER

Christopher Andrew Hovey	Executive Vice President & Chief Operations Officer	Cheryl Ann Feltgen	Executive Vice President & Chief Risk Officer
John Edward Gaines	Executive Vice President, Chief Credit & Pricing Officer	Christopher Martin Clement	Executive Vice President & Chief Sales Officer
David William McLaughry	Senior Vice President & Chief Actuary	James Heath Taylor	Vice President & Treasurer

DIRECTORS OR TRUSTEES

Andrew Thomas Rippert	Dennis Robert Brand	David Evan Gansberg	Mark Donald Lyons
Thomas Harrison Jeter	Cheryl Ann Feltgen	John Edward Gaines	

State of.....North Carolina
County of.....Guilford

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
David Evan Gansberg	Sara Fitzgerald Millard	Thomas Harrison Jeter
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
President & Chief Executive Officer	Executive Vice President, General Counsel & Secretary	Executive Vice President & Chief Financial Officer
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This 28th day of July, 2017

Donna O. Robbins
Notary Public
November 26, 2021

a. Is this an original filing? Yes [X] No []
b. If no: 1. State the amendment number _____
2. Date filed _____
3. Number of pages attached _____

NOTARY PUBLIC
DONNA O. ROBBINS
CASWELL COUNTY, NC
My Commission Expires Nov. 26, 2021

ASSETS

	Current Statement Date			4
	1	2	3	December 31 Prior Year Net Admitted Assets
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	
1. Bonds.....	748,381,968		748,381,968	484,704,949
2. Stocks:				
2.1 Preferred stocks.....			0	
2.2 Common stocks.....	27,641,301	27,641,301	0	
3. Mortgage loans on real estate:				
3.1 First liens.....			0	
3.2 Other than first liens.....			0	
4. Real estate:				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....			0	
4.2 Properties held for the production of income (less \$.....0 encumbrances).....			0	
4.3 Properties held for sale (less \$.....0 encumbrances).....			0	232,750
5. Cash (\$.....26,198,018), cash equivalents (\$.....0) and short-term investments (\$.....27,996,695).....	54,194,713		54,194,713	25,777,839
6. Contract loans (including \$.....0 premium notes).....			0	
7. Derivatives.....			0	
8. Other invested assets.....			0	
9. Receivables for securities.....			0	
10. Securities lending reinvested collateral assets.....			0	
11. Aggregate write-ins for invested assets.....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	830,217,982	27,641,301	802,576,681	510,715,538
13. Title plants less \$.....0 charged off (for Title insurers only).....			0	
14. Investment income due and accrued.....	4,503,345		4,503,345	4,455,136
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	12,649,281		12,649,281	10,510,555
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums).....			0	
15.3 Accrued retrospective premiums (\$.....0) and contracts subject to redetermination (\$.....0).....			0	
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....	1,447,607		1,447,607	1,505,926
16.2 Funds held by or deposited with reinsured companies.....			0	
16.3 Other amounts receivable under reinsurance contracts.....			0	
17. Amounts receivable relating to uninsured plans.....			0	
18.1 Current federal and foreign income tax recoverable and interest thereon.....			0	
18.2 Net deferred tax asset.....	56,742,921	2,396,222	54,346,699	20,283,473
19. Guaranty funds receivable or on deposit.....			0	
20. Electronic data processing equipment and software.....			0	
21. Furniture and equipment, including health care delivery assets (\$.....0).....			0	
22. Net adjustment in assets and liabilities due to foreign exchange rates.....			0	
23. Receivables from parent, subsidiaries and affiliates.....			0	
24. Health care (\$.....0) and other amounts receivable.....			0	
25. Aggregate write-ins for other than invested assets.....	1,673,594	1,672,343	1,251	8,041
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25).....	907,234,730	31,709,866	875,524,864	547,478,669
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			0	
28. Total (Lines 26 and 27).....	907,234,730	31,709,866	875,524,864	547,478,669

DETAILS OF WRITE-INS

1101.....			0	
1102.....			0	
1103.....			0	
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above).....	0	0	0	0
2501. Licenses Purchased.....	1,672,343	1,672,343	0	
2502. Other Receivables.....	1,251		1,251	8,041
2503.....			0	
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	1,673,594	1,672,343	1,251	8,041

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Losses (current accident year \$.....7,831,602).....	32,149,678	34,388,492
2. Reinsurance payable on paid losses and loss adjustment expenses.....		
3. Loss adjustment expenses.....	2,186,584	1,969,309
4. Commissions payable, contingent commissions and other similar charges.....		
5. Other expenses (excluding taxes, licenses and fees).....	111,796	573,620
6. Taxes, licenses and fees (excluding federal and foreign income taxes).....	1,458,404	1,891,721
7.1 Current federal and foreign income taxes (including \$.....0 on realized capital gains (losses)).....		
7.2 Net deferred tax liability.....		
8. Borrowed money \$.....0 and interest thereon \$.....0.....		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$....47,702,282 and including warranty reserves of \$.....0 and accrued accident and health experience rating refunds including \$.....0 for medical loss ratio rebate per the Public Health Service Act).....	40,154,460	29,188,850
10. Advance premium.....	141,177	111,893
11. Dividends declared and unpaid:		
11.1 Stockholders.....		
11.2 Policyholders.....		
12. Ceded reinsurance premiums payable (net of ceding commissions).....	22,871,519	17,080,556
13. Funds held by company under reinsurance treaties.....	66,582,541	64,605,130
14. Amounts withheld or retained by company for account of others.....		
15. Remittances and items not allocated.....	287,367	568,259
16. Provision for reinsurance (including \$.....0 certified).....		
17. Net adjustments in assets and liabilities due to foreign exchange rates.....		
18. Drafts outstanding.....		
19. Payable to parent, subsidiaries and affiliates.....	35,575,995	48,459,594
20. Derivatives.....		
21. Payable for securities.....		
22. Payable for securities lending.....		
23. Liability for amounts held under uninsured plans.....		
24. Capital notes \$.....0 and interest thereon \$.....0.....		
25. Aggregate write-ins for liabilities.....	224,049,370	193,134,623
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25).....	425,568,891	391,972,047
27. Protected cell liabilities.....		
28. Total liabilities (Lines 26 and 27).....	425,568,891	391,972,047
29. Aggregate write-ins for special surplus funds.....	0	0
30. Common capital stock.....	2,750,000	2,750,000
31. Preferred capital stock.....		
32. Aggregate write-ins for other than special surplus funds.....	0	0
33. Surplus notes.....	49,500,000	49,500,000
34. Gross paid in and contributed surplus.....	424,580,250	160,433,135
35. Unassigned funds (surplus).....	(26,874,277)	(57,176,513)
36. Less treasury stock, at cost:		
36.1 .....0.000 shares common (value included in Line 30 \$.....0).....		
36.2 .....0.000 shares preferred (value included in Line 31 \$.....0).....		
37. Surplus as regards policyholders (Lines 29 to 35, less 36).....	449,955,973	155,506,622
38. Totals (Page 2, Line 28, Col. 3).....	875,524,864	547,478,669

DETAILS OF WRITE-INS

2501. Contingency reserve.....	214,159,578	186,122,740
2502. Reserve for escheatable and stale checks.....	237,180	229,491
2503. Premium refund reserve.....	615,613	724,426
2598. Summary of remaining write-ins for Line 25 from overflow page.....	9,036,999	6,057,966
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	224,049,370	193,134,623
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page.....	0	0
2999. Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above).....	0	0
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page.....	0	0
3299. Totals (Lines 3201 thru 3203 plus 3298) (Line 32 above).....	0	0

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct..... (written \$.....144,262,255).....	123,291,289	71,583,412	167,825,094
1.2 Assumed..... (written \$.....0).....			
1.3 Ceded..... (written \$.....77,222,970).....	67,217,613	40,267,729	94,128,967
1.4 Net..... (written \$.....67,039,285).....	56,073,676	31,315,683	73,696,127
DEDUCTIONS:			
2. Losses incurred (current accident year \$.....7,317,167):			
2.1 Direct.....	9,637,185	234,821	6,042,448
2.2 Assumed.....			
2.3 Ceded.....	6,198,035	1,543,509	4,915,325
2.4 Net.....	3,439,150	(1,308,688)	1,127,123
3. Loss adjustment expenses incurred.....	549,522	762,773	1,628,664
4. Other underwriting expenses incurred.....	26,219,262	33,292,771	74,085,519
5. Aggregate write-ins for underwriting deductions.....	28,036,838	15,657,841	36,848,064
6. Total underwriting deductions (Lines 2 through 5).....	58,244,772	48,404,697	113,689,370
7. Net income of protected cells.....			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7).....	(2,171,096)	(17,089,014)	(39,993,243)
INVESTMENT INCOME			
9. Net investment income earned.....	(1,058,890)	2,834,773	5,648,751
10. Net realized capital gains (losses) less capital gains tax of \$.....149,371.....	277,403	697,558	1,286,138
11. Net investment gain (loss) (Lines 9 + 10).....	(781,487)	3,532,331	6,934,889
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$.....0 amount charged off \$.....0).....	0		
13. Finance and service charges not included in premiums.....			
14. Aggregate write-ins for miscellaneous income.....	94,052	282,157	564,314
15. Total other income (Lines 12 through 14).....	94,052	282,157	564,314
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15).....	(2,858,531)	(13,274,526)	(32,494,040)
17. Dividends to policyholders.....			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17).....	(2,858,531)	(13,274,526)	(32,494,040)
19. Federal and foreign income taxes incurred.....	(149,371)	(380,587)	(697,514)
20. Net income (Line 18 minus Line 19) (to Line 22).....	(2,709,160)	(12,893,939)	(31,796,526)
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year.....	155,506,622	134,484,740	134,484,740
22. Net income (from Line 20).....	(2,709,160)	(12,893,939)	(31,796,526)
23. Net transfers (to) from Protected Cell accounts.....			
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$.....0.....			
25. Change in net unrealized foreign exchange capital gain (loss).....			
26. Change in net deferred income tax.....	1,460,371	4,872,712	11,873,238
27. Change in nonadmitted assets.....	31,551,025	(8,490,401)	(12,318,813)
28. Change in provision for reinsurance.....			
29. Change in surplus notes.....			10,000,000
30. Surplus (contributed to) withdrawn from protected cells.....			
31. Cumulative effect of changes in accounting principles.....			
32. Capital changes:			
32.1 Paid in.....			
32.2 Transferred from surplus (Stock Dividend).....			
32.3 Transferred to surplus.....			
33. Surplus adjustments:			
33.1 Paid in.....	264,147,115	1,651,457	43,263,983
33.2 Transferred to capital (Stock Dividend).....			
33.3 Transferred from capital.....			
34. Net remittances from or (to) Home Office.....			
35. Dividends to stockholders.....			
36. Change in treasury stock.....			
37. Aggregate write-ins for gains and losses in surplus.....	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37).....	294,449,351	(14,860,171)	21,021,882
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38).....	449,955,973	119,624,569	155,506,622
DETAILS OF WRITE-INS			
0501. Increase in reserve for contingencies.....	28,036,838	15,657,841	36,848,064
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page.....	0	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above).....	28,036,838	15,657,841	36,848,064
1401. Other rent.....	94,052	282,157	564,314
1402.			
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page.....	0	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above).....	94,052	282,157	564,314
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page.....	0	0	0
3799. Totals (Lines 3701 thru 3703 plus 3798) (Line 37 above).....	0	0	0

CASH FLOW

	1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
CASH FROM OPERATIONS			
1. Premiums collected net of reinsurance.....	70,613,159	37,783,179	89,689,711
2. Net investment income.....	1,860,417	4,526,422	9,514,821
3. Miscellaneous income.....	94,052	282,157	564,314
4. Total (Lines 1 through 3).....	72,567,628	42,591,758	99,768,846
5. Benefit and loss related payments.....	5,619,645	10,593,213	17,436,100
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			
7. Commissions, expenses paid and aggregate write-ins for deductions.....	37,351,216	34,350,193	68,575,830
8. Dividends paid to policyholders.....			
9. Federal and foreign income taxes paid (recovered) net of \$..... 149,371 tax on capital gains (losses).....		(306,125)	(306,125)
10. Total (Lines 5 through 9).....	42,970,861	44,637,281	85,705,805
11. Net cash from operations (Line 4 minus Line 10).....	29,596,767	(2,045,524)	14,063,041
CASH FROM INVESTMENTS			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds.....	203,851,827	143,720,286	274,357,590
12.2 Stocks.....			
12.3 Mortgage loans.....			
12.4 Real estate.....	232,750		997,500
12.5 Other invested assets.....			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....			
12.7 Miscellaneous proceeds.....		937	2,756
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	204,084,577	143,721,223	275,357,846
13. Cost of investments acquired (long-term only):			
13.1 Bonds.....	470,069,589	169,398,229	399,751,864
13.2 Stocks.....			
13.3 Mortgage loans.....			
13.4 Real estate.....			1,230,251
13.5 Other invested assets.....			
13.6 Miscellaneous applications.....			
13.7 Total investments acquired (Lines 13.1 to 13.6).....	470,069,589	169,398,229	400,982,115
14. Net increase or (decrease) in contract loans and premium notes.....			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....	(265,985,011)	(25,677,006)	(125,624,269)
CASH FROM FINANCING AND MISCELLANEOUS SOURCES			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes.....			10,000,000
16.2 Capital and paid in surplus, less treasury stock.....	262,999,999		40,000,000
16.3 Borrowed funds.....			
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....			
16.5 Dividends to stockholders.....			
16.6 Other cash provided (applied).....	1,805,120	18,818,684	41,505,812
17. Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6).....	264,805,119	18,818,684	91,505,812
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17).....	28,416,874	(8,903,846)	(20,055,416)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	25,777,839	45,833,255	45,833,255
19.2 End of period (Line 18 plus Line 19.1).....	54,194,713	36,929,409	25,777,839
Note: Supplemental disclosures of cash flow information for non-cash transactions:			
20.0001 Premiums Collected - Non-cash adjustment in premium refund reserve.....	(108,813)	(251,863)	(384,896)
20.0002 Commissions, Expenses Paid - Non-cash adjustment in contingency reserve.....	(28,036,838)	(15,657,841)	(36,848,064)
20.0003 Commissions, Expenses Paid - Non-cash adjustment in deferred ceding commissions.....	(2,979,033)		(6,057,966)
20.0004 Paid-in Surplus - Non-cash adjustment from subsidiary.....	(1,147,117)	(1,651,457)	(3,263,983)
20.0005 REO OTTI-gain/loss on disposal.....			44,970
20.0006 REO OTTI-adjustment to NRV.....			(47,731)

NOTES TO FINANCIAL STATEMENTS**1. Summary of Significant Accounting Policies****A. Accounting Practices**

The accompanying financial statements of Arch Mortgage Insurance Company (the "Company") are presented on the basis of accounting practices prescribed or permitted by the Wisconsin Office of the Commissioner of Insurance (the "Department").

The Department recognizes only statutory accounting practices prescribed or permitted by the state of Wisconsin (the "State") for determining and reporting the financial condition and results of operations of an insurance company and for determining its solvency under the Wisconsin insurance laws. The National Association of Insurance Commissioners' ("NAIC") Accounting Practices and Procedures manual ("NAIC SAP") has been adopted as a component of prescribed or permitted practices by the State. The State has adopted certain prescribed accounting practices that differ from those found in NAIC SAP. Specifically, changes in contingency reserves for the year are reported in the annual statement as a reduction of or addition to underwriting income. Under Statement of Statutory Accounting Principles ("SSAP") No. 58, *Mortgage Guaranty Insurance* ("SSAP No. 58"), changes in contingency reserves must be reported directly to unassigned funds (surplus) and not included in income. This modification adopted by the State does not affect the Company's statutory surplus.

Description	SSAP #	F/S Page	F/S Line#	6/30/2017	12/31/2016
Net Income (Loss)					
1. Company state basis (Page 4, Line 20, Columns 1 & 2)				\$ (2,709,160)	\$ (31,796,526)
2. State Prescribed Practices that increase/(decrease) NAIC SAP Change in Contingency Reserve	58	4	5	28,036,838	36,848,064
3. State Permitted Practices that increase/(decrease) NAIC SAP				-	-
4. NAIC SAP (1-2-3=4)				\$ 25,327,678	\$ 5,051,538

Description	SSAP	F/S	F/S	6/30/2017	12/31/2016
Surplus					
5. Company state basis (Page 3, Line 37, Columns 1 & 2)				\$ 449,955,973	\$ 155,506,622
6. State Prescribed Practices that increase/(decrease) NAIC SAP				-	-
7. State Permitted Practices that increase/(decrease) NAIC SAP				-	-
8. NAIC SAP (5-6-7=8)				\$ 449,955,973	\$ 155,506,622

C. Accounting Policy

- (6) Investment grade loan-backed securities are stated at amortized value. The retrospective adjustment method is used to determine amortized value for all loan-backed securities. Non-investment grade loan-backed securities with NAIC designations of 3 through 6 are stated at the lower of amortized value or fair value.

Consistent with the NAIC process, the Company establishes the value of residential mortgage-backed securities by determining the NAIC designation and carrying value for the securities. Those securities assigned an NAIC designation of 1 or 2 are stated at amortized value while those with a 3 through 6 designation are stated at the lower of amortized value or fair value. The NAIC designation for the residential mortgage-backed securities held by the Company is reported in Schedule D.

- D. Going Concern: Based upon its evaluation of relevant conditions and events, management does not have substantial doubt about the Company's ability to continue as a going concern.

2. Accounting Changes and Correction of Errors: Not Applicable.**3. Business Combinations and Goodwill:** Not Applicable.**4. Discontinued Operations:** Not Applicable.**5. Investments****D. Loan-Backed and Structured Securities**

- (1) Prepayment/default projections are based on historical statistics of the underlying collateral and current market data.
- (2) The amounts of the other-than-temporary impairment ("OTTI") related to loan backed securities as of June 30, 2017 are presented below: None.
- (3) Information pertaining to each security with a recognized OTTI: None.
- (4) All impaired securities for which an OTTI has not been recognized in earnings as a realized loss:

Loan backed securities in unrealized loss position as of June 30, 2017, stratified based on length of time continuously in this unrealized loss position, are as follows:

a.	The aggregate amount of unrealized losses:	1	Less than 12 Months	\$ (4,936)
		2	12 Months or Longer	\$ -
b.	The aggregate related fair value of securities with unrealized losses:	1	Less than 12 Months	\$ 10,797,022
		2	12 Months or Longer	\$ -

- (5) Additional information

In accordance with SSAP No. 43R, *Loan-backed and Structured Securities – Revised*, the Company's loan-backed securities are stated at amortized cost.

NOTES TO FINANCIAL STATEMENTS

In evaluating whether a decline in value is other-than-temporary, the Company considers several factors, including, but not limited to, the following:

- The extent and the duration of the decline in value;
- The reasons for the decline in value (credit event, interest related or market fluctuations);
- The financial position and access to capital of the issuer, including the current and future impact of any specific events;
- Our intent to sell the securities, or whether it is more likely than not that we will be required to sell it before recovery; and
- The financial condition and near term prospects of the issuer.

Impairment due to deterioration in credit that results in a conclusion that the present value of cash flows expected to be collected will not be sufficient to recover the amortized cost basis of the securities is considered other-than-temporary. Other declines in fair value (for example, due to interest rate changes, sector credit rating changes or company-specific rating changes) that result in a conclusion that the present value of cash flows expected to be collected will not be sufficient to recover the amortized cost basis of the security may also result in a conclusion that an OTTI has occurred. To the extent that the Company determines that a security is other-than-temporarily impaired, an impairment loss is recognized in the Statement of Income.

E. Repurchase Agreements and/or Securities Lending Transactions: Not Applicable.

I. Working Capital Finance Investments: Not Applicable.

J. Offsetting and Netting of Assets and Liabilities: Not Applicable.

6. Joint Ventures, Partnerships and Limited Liability Companies: Not Applicable.

7. Investment Income: No significant change.

8. Derivative Instruments: Not Applicable.

9. Income Taxes: No significant change.

10. Information Concerning Parent, Subsidiaries and Affiliates and Other Related Parties:

A. Nature of Relationships

Arch U.S. MI Holdings made a capital contribution in the form of cash to the Company in the amount of \$263.0 million on June 2, 2017. In accordance with SSAP No. 72, *Surplus and Quasi-reorganizations*, the Company recorded this cash capital contribution as an increase to surplus paid-in and contributed.

11. Debt: Not Applicable.

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plans: For the quarter ended June 30, 2017, the Company had no employees.

13. Capital and Surplus, Shareholders' Dividends Restrictions and Quasi-Reorganizations:

10. Changes in Unassigned Funds

The portion of unassigned funds (surplus) represented or reduced by each item below are as follows:

(1) Change in net deferred income taxes	1,460,371
(2) Change in nonadmitted assets	31,551,025
(3) Change in paid-in surplus	264,147,115

11. Surplus Notes

On March 15, 2017, the Department declined to disapprove the Company's Form D filing regarding its plan to repay in full the principal and unpaid accrued interest on the surplus notes issued by the Company on March 27, 2015 in the amount of \$7.5 million (the "First Surplus Note") and April 27, 2015 in the amount of \$32 million (the "Second Surplus Note"). Also, the Department declined to disapprove the Company's issuance of a new surplus note in the amount of \$39.5 million to Arch Capital Finance (Ireland) Limited (the "2017 Surplus Note").

The Company, on April 1, 2017, issued the 2017 Surplus Note in the amount of \$39.5 million to Arch Capital Finance (Ireland). On April 3, 2017, the Company paid to Arch Capital Group (U.S.) Inc. the amount of \$44.4 million as full repayment of the principal and unpaid accrued interest for the First Surplus Note and Second Surplus Note.

14. Contingencies:

G. Other Contingencies:

Under State insurance laws, mortgage insurers are required to establish a special contingency reserve from unassigned funds, with annual additions equal to 50% of premiums earned that year. This reserve is required to be maintained for a period of 120 months to protect against the effects of adverse economic cycles. After 120 months, the reserve is released to unassigned funds.

NOTES TO FINANCIAL STATEMENTS

In the event an insurer's loss ratio in any calendar year exceeds 35%, the insurer may withdraw from its contingency reserve an amount equal to the excess portion (i.e., in excess of 35% of earned premiums) of such losses. Mortgage guaranty insurers can request early withdrawals if, and to the extent, its actual policyholder position exceeds minimum policyholder position. The statute allows the Company, upon approval from the Department, to withdraw from the contingency reserve when incurred losses and incurred loss expenses exceed the greater of either 35% of the net earned premium or 70% of the amount that the Company is required to contribute to the contingency reserve in such a year. Early withdrawals from the contingency reserve are treated on a first-in first-out basis. The contingency reserve is reported in the financial statements as a liability, and not as a special surplus fund reserve. Additions to and withdrawals from contingency reserves are included in underwriting income.

The Company had no contingency reserve withdrawals for the year-to-date period ended June 30, 2017 and the year ended December 31, 2016.

15. Leases:**A. Lessee Operating Lease**

- (1) The Company's master lease and sublease for the office space located at 595 Market Street, San Francisco, California ("San Francisco Office") expired on February 27, 2017.
- (2) Future minimum rental payments: No significant change.
- (3) The Company has not entered into any sale and leaseback arrangement.

16. Information About Financial Instruments with Off-Balance Sheet Risk and Financial Instrument With Concentration of Credit Risk: Not Applicable.**17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities:** Not Applicable.**18. Gain or Loss from Uninsured Accident and Health Plans and the Uninsured Portion of Partially Insured Plans:** Not Applicable.**19. Direct Premiums Written/Produced by Managing General Agents/Third Party Administrators:** Not Applicable.**20. Fair Value Measurements****A. Inputs Used for Assets and Liabilities Measured at Fair Value**

- (1) Fair Value Measurements at Reporting Date

For the purposes of this Quarterly Statement, the Company provides the following disclosure regarding measurement of certain financial assets at fair value.

The Company's financial assets measured at fair value are based on a hierarchy defined by SSAP No. 100, *Fair Value Measurements*. The hierarchy gives the highest ranking to fair values determined using unadjusted quoted prices in active markets for identical assets (Level 1) and the lowest ranking to fair values determined using methodologies and models with unobservable inputs (Level 3). An asset's classification is based on the lowest level input that is significant to its measurement. For example, a Level 3 fair value measurement may include inputs that are both observable (Levels 1 and 2) and unobservable (Level 3). The levels of the fair value hierarchy are as follows:

Level 1 Unadjusted quoted prices in active markets for identical assets or liabilities.

Level 2 Observable inputs other than Level 1 prices, such as quoted prices for similar assets or liabilities; quoted prices in markets that are not active; or other inputs that are observable or can be corroborated by observable market data for substantially the full term of the assets or liabilities. Level 2 assets and liabilities include debt securities with quoted prices that are traded less frequently than exchange-traded instruments and derivative contracts whose value is determined using a pricing model with inputs that are observable in the market or can be derived principally from or corroborated by observable public sources.

Level 3 Unobservable inputs that are supported by little or no market activity and that are significant to the fair value of the assets or liabilities. Level 3 assets and liabilities include financial instruments whose value is determined using pricing models, as well as instruments for which the determination of fair value requires significant management judgment or estimation.

At June 30, 2017, the Company had no financial assets recorded at fair value.

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred between Levels 1 and 2. There were no transfers of assets or liabilities to or from Levels 1 and 2 for the quarter ended June 30, 2017. This policy also applies to transfers into or out of Level 3 as stated in paragraph 3 below.

- (2) Fair Value Measurements in Level 3 of the Fair Value Hierarchy

At June 30, 2017, the Company had no assets or liabilities measured at fair value in this category.

- (3) Policy on Transfers Into and Out of Level 3

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3. There were no transfers into or out of Level 3 for the quarter ended June 30, 2017.

NOTES TO FINANCIAL STATEMENTS

(4) Inputs and Techniques Used for Level 2 and Level 3 Fair Values: Bonds carried at fair value categorized as Level 2 were valued using a market approach. These valuations were determined to be Level 2 valuations as quoted market prices for similar instruments in an active market were utilized.

(5) Derivative Fair Values: Not Applicable.

B. Other Fair Value disclosures: Not Applicable.

C. Fair Values for All Financial Instruments by Levels 1, 2 and 3:

The table below reflects the fair values and admitted values of all admitted assets and liabilities that are financial instruments. The fair values are also categorized into the three-level fair value hierarchy as described above in Note 20.A.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Not Practicable (Carrying Value)
Financial Instruments - assets						
Bonds	\$ 766,079,095	\$ 748,381,968	\$ 382,671,533	\$ 383,407,562	\$ -	\$ -
Cash, cash equivalent and short-term investments	\$ 54,194,713	54,194,713	54,194,713	-	-	-
Total assets	\$ 820,273,808	\$ 802,576,681	\$ 436,866,246	\$ 383,407,562	\$ -	\$ -
Financial Instruments - liabilities						
Total liabilities	-	-	-	-	-	-

D. Financial Instruments for which Not Practical to Estimate Fair Values: Not Applicable.

21. Other Items: No significant change.

22. Events Subsequent

Subsequent events have been considered through August 14, 2017 for the statutory statement issued on August 15, 2017. There were no events occurring subsequent to the end of the quarter that merited recognition or disclosure in these statements.

23. Reinsurance

C. Reinsurance Assumed and Ceded and Protected Cells:

(1) The following table summarizes assumed and ceded unearned premiums and the related commission equity at the end of the current quarter:

	Assumed		Ceded		Assumed Less Ceded	
	Unearned Premiums	Commission Equity	Unearned Premiums	Commission Equity	Unearned Premiums	Commission Equity
a. Affiliates	\$ -	\$ -	\$ 40,293,722	\$ -	\$ (40,293,722)	\$ -
b. All other	-	-	7,408,560	-	(7,408,560)	-
c. Totals	\$ -	\$ -	\$ 47,702,282	\$ -	\$ (47,702,282)	\$ -

d. Direct unearned premium reserve was \$ 87,856,742

(2) The Company has no additional or return commission as a result of existing contractual arrangements.

(3) The Company does not use protected cells as an alternative to traditional reinsurance.

24. Retrospectively Rated Contracts and Contracts Subject to Redetermination: Not Applicable.

25. Changes in Incurred Losses and Loss Adjustment Expenses

Reserves for losses and loss adjustment expenses ("LAE") as of December 31, 2016 were \$36.4 million. As of June 30, 2017, \$6.0 million was paid year-to-date relating to incurred losses and LAE attributable to insured events of prior years. Reserves for losses and LAE for prior years as of June 30, 2017, were \$26.5 million and correspond to \$3.9 million, or 10.7%, of favorable prior-year development since December 31, 2016. The \$3.9 million is based upon the Company's re-estimation of unpaid claims and ongoing analysis of recent loss development trends and economic trends, including real estate market and unemployment rates, and their effect on recent claim rate and claim severity experience.

26. Intercompany Pooling Arrangements: Not Applicable.

27. Structured Settlements: Not Applicable.

28. Health Care Receivables: Not Applicable.

29. Participating Policies: Not Applicable.

30. Premium Deficiency Reserves:

In accordance with SSAP No. 58 and SSAP No. 53, *Property Casualty Contracts – Premiums*, the Company recognizes a premium deficiency reserve ("PDR") by recording an additional liability for the deficiency, with a corresponding charge to operations when the anticipated losses, LAE, and maintenance costs exceed the recorded loss reserve, unearned premium reserve, contingency reserve, and any future installment premiums on existing policies. The Company performed a PDR

NOTES TO FINANCIAL STATEMENTS

analysis as of June 30, 2017 and determined that it did not have to record a liability related to PDR. The Company considers interest income in connection with its PDR analysis; accordingly, anticipated premium and loss cash flows are discounted using the Company's pre-tax book yield.

- 31. High Deductibles: Not Applicable.
- 32. Discounting of Liabilities for Unpaid Losses and Unpaid Loss Adjustment Expenses: Not Applicable.
- 33. Asbestos and Environmental Reserves: Not Applicable.
- 34. Subscriber Savings Accounts: Not Applicable.
- 35. Multiple Peril Crop Insurance: Not Applicable.
- 36. Financial Guaranty Insurance: Not Applicable.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [X] No []
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [X] No []
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change: _____
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? If yes, complete Schedule Y, Parts 1 and 1A. Yes [X] No []
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
- 4.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? If yes, attach an explanation. Yes [] No [X] N/A []
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2015
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2015
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 06/12/2017
- 6.4 By what department or departments?
Wisconsin Office of the Commissioner of Insurance
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [] N/A []
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 7.2 If yes, give full information:
- 8.1 Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]
- 8.4 If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator].

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
- 9.2 Has the code of ethics for senior managers been amended? Yes [] No [X]
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [] No [X]

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 0

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No [X]

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ 0

13. Amount of real estate and mortgages held in short-term investments: \$ 0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No []

14.2 If yes, please complete the following:

	1 Prior Year End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$ 0	\$ 0
14.22 Preferred Stock	0	0
14.23 Common Stock	26,494,186	27,641,301
14.24 Short-Term Investments	0	0
14.25 Mortgage Loans on Real Estate	0	0
14.26 All Other	0	0
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$ 26,494,186	\$ 27,641,301
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$ 0	\$ 0

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No []

If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: \$ 0

16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: \$ 0

16.3 Total payable for securities lending reported on the liability page: \$ 0

17. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [X] No []

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Bank of New York Mellon	One Mellon Center - Room 1072, Pittsburg, PA 15258

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such ["...that have access to the investment accounts", "handle securities"].

1 Name of Firm or Individual	2 Affiliation
Arch Investment Management, LLC	A

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's assets? Yes [] No []

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's assets? Yes [] No []

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
129060	Arch Investment Management, LLC		SEC	DS

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes [X] No []

18.2 If no, list exceptions:

GENERAL INTERROGATORIES (continued)

PART 2 – PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [] N/A [X]
 If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]
 If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]

3.2 If yes, give full and complete information thereto:

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see *Annual Statement Instructions* pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes [] No [X]

4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Disc. Rate	Total Discount				Discount Taken During Period			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 Total	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 Total
	0.000	0.000	0	0	0	0	0	0	0	0
Total	XXX	XXX	0	0	0	0	0	0	0	0

5.1 Operating Percentages:

5.1 A&H loss percent	0.000%
5.2 A&H cost containment percent	0.000%
5.3 A&H expense percent excluding cost containment expenses	0.000%

6.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$ 0

6.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

6.4 If yes, please provide the amount of funds administered as of the reporting date. \$ 0

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
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NONE

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

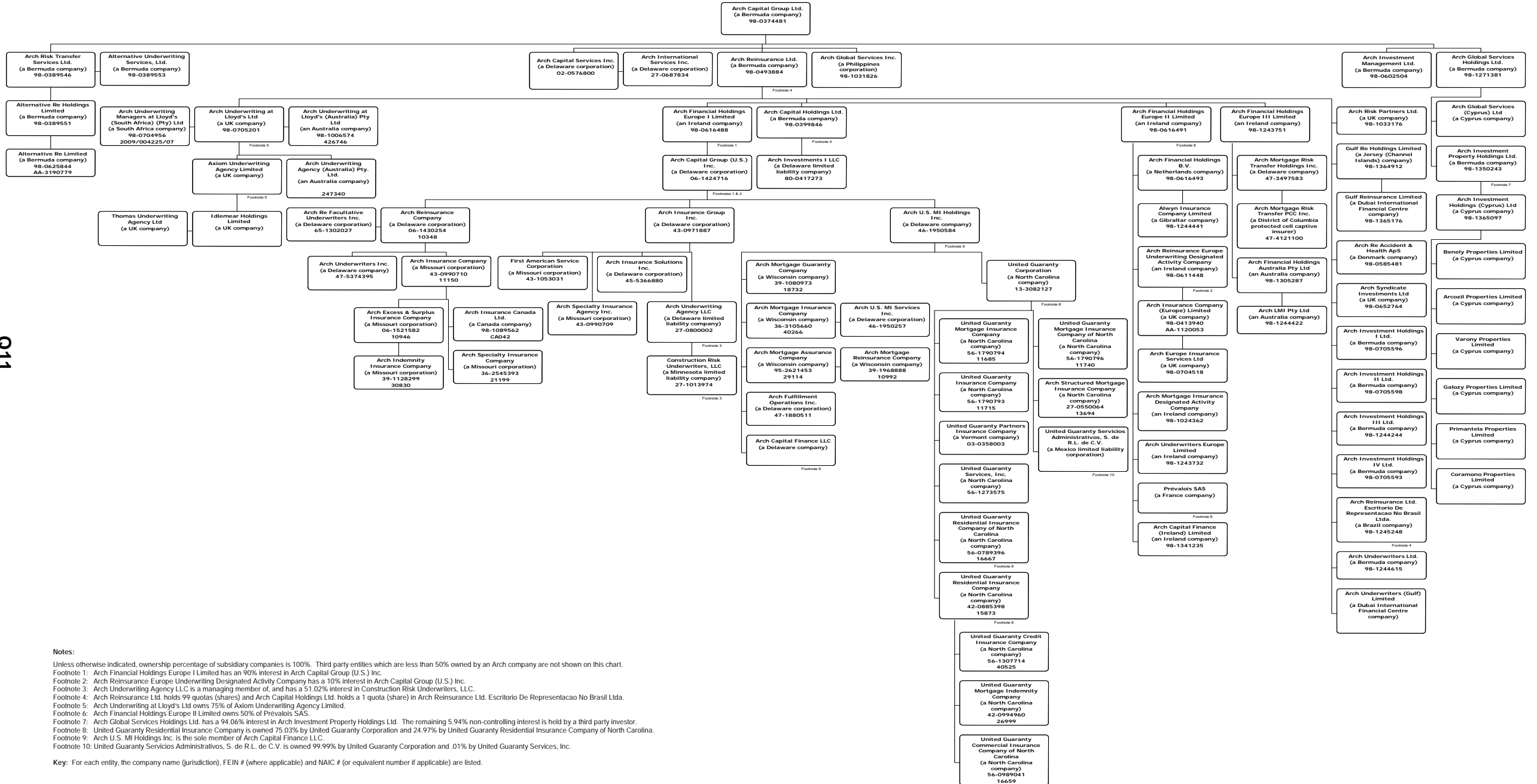
States, Etc.	1	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		Active Status	2 Current Year to Date	3 Prior Year to Date	4 Current Year to Date	5 Prior Year to Date	6 Current Year to Date	7 Prior Year to Date
1. Alabama.....AL	L	1,053,451	579,747	145,039	109,377	278,289	378,044
2. Alaska.....AK	L	1,772,540	2,072,624	245,256	416,739	1,777,135	1,761,641
3. Arizona.....AZ	L	4,173,021	1,215,700	20,902	183,291	1,108,793	782,006
4. Arkansas.....AR	L	774,148	320,958	133,894	37,443	433,231	177,948
5. California.....CA	L	10,656,861	6,265,505	27,255	759,741	1,965,451	1,579,618
6. Colorado.....CO	L	2,854,473	1,403,875	87,489	17,211	276,984	278,773
7. Connecticut.....CT	L	1,124,200	419,085	47,189	195,355	940,283	884,679
8. Delaware.....DE	L	487,353	150,472			36,423	8,170
9. District of Columbia.....DC	L	572,200	147,881	(66)		44,793	47,352
10. Florida.....FL	L	7,225,035	3,170,284	1,068,259	2,492,776	4,891,692	5,920,401
11. Georgia.....GA	L	4,112,609	2,371,245	221,267	522,995	1,796,721	1,703,111
12. Hawaii.....HI	L	210,108	121,490	54,554	321,805	554,123	720,251
13. Idaho.....ID	L	2,188,538	1,572,867	23,709	218,484	317,225	256,282
14. Illinois.....IL	L	4,483,551	2,302,184	345,984	768,016	1,550,690	1,661,920
15. Indiana.....IN	L	3,216,663	1,583,456	208,698	144,388	700,424	791,566
16. Iowa.....IA	L	2,634,729	1,697,230	179,079	243,799	787,005	767,849
17. Kansas.....KS	L	2,145,681	1,385,490	161,078	64,886	627,519	665,518
18. Kentucky.....KY	L	1,102,024	433,752	15,900	80,648	270,605	204,552
19. Louisiana.....LA	L	1,163,915	705,379	121,104	86,056	841,832	932,886
20. Maine.....ME	L	655,280	543,964	171,612	39,828	682,505	1,039,329
21. Maryland.....MD	L	4,657,824	2,296,554	514,978	749,080	1,786,386	2,995,420
22. Massachusetts.....MA	L	5,586,548	2,551,369	354,802	250,372	2,129,074	2,824,933
23. Michigan.....MI	L	8,465,986	10,126,277	274,007	653,130	2,279,690	1,601,374
24. Minnesota.....MN	L	4,302,958	3,045,354	291,397	989,407	1,693,074	1,651,548
25. Mississippi.....MS	L	329,226	178,414		12,425	163,520	153,535
26. Missouri.....MO	L	3,032,828	1,668,921	198,184	298,412	613,538	683,644
27. Montana.....MT	L	172,151	149,812	83		36,238	59,727
28. Nebraska.....NE	L	811,001	489,579	(332)	22,583	95,146	54,151
29. Nevada.....NV	L	786,499	329,129	602,250	406,504	754,479	1,320,856
30. New Hampshire.....NH	L	1,208,952	793,414	56,470	72,190	323,308	221,860
31. New Jersey.....NJ	L	2,734,929	1,196,362	513,298	497,576	1,846,435	2,409,225
32. New Mexico.....NM	L	929,031	641,901	186,825	213,505	596,694	733,044
33. New York.....NY	L	3,289,546	1,928,517	687,114	697,057	3,683,766	4,723,809
34. North Carolina.....NC	L	5,334,498	2,032,721	80,945	108,400	708,004	742,177
35. North Dakota.....ND	L	141,716	65,767		22,260	59,972	57,613
36. Ohio.....OH	L	4,754,790	2,556,788	562,857	693,299	2,213,708	2,957,305
37. Oklahoma.....OK	L	1,107,044	811,843	106,807	136,238	433,165	391,238
38. Oregon.....OR	L	2,802,801	1,016,572	170,896	92,165	460,975	772,407
39. Pennsylvania.....PA	L	3,410,338	1,953,696	501,538	552,933	2,393,548	2,525,281
40. Rhode Island.....RI	L	1,270,752	794,082	46,523	196,239	409,847	797,856
41. South Carolina.....SC	L	2,730,792	1,247,148	32,860	101,657	646,217	405,574
42. South Dakota.....SD	L	477,484	183,098		13,301	43,221	3,790
43. Tennessee.....TN	L	4,808,909	1,735,444	188,791	353,440	947,700	810,470
44. Texas.....TX	L	8,223,310	4,360,725	129,153	303,733	2,488,183	2,317,399
45. Utah.....UT	L	2,693,266	960,189	148,333	74,156	725,331	728,867
46. Vermont.....VT	L	503,156	464,626	94,616	223,269	390,419	416,437
47. Virginia.....VA	L	5,867,871	2,871,533	196,632	387,644	871,519	830,062
48. Washington.....WA	L	3,221,472	2,606,907	83,729	565,345	1,627,278	1,790,250
49. West Virginia.....WV	L	183,364	146,742	14,525	120,899	165,107	222,818
50. Wisconsin.....WI	L	7,626,517	6,123,028	842,654	1,078,650	3,329,909	4,082,608
51. Wyoming.....WY	L	178,171	130,057	25,172		316,134	191,927
52. American Samoa.....AS	N						
53. Guam.....GU	N						
54. Puerto Rico.....PR	L	12,145	9,914		39,770	79,001	218,815
55. US Virgin Islands.....VI	N						
56. Northern Mariana Islands.....MP	N						
57. Canada.....CAN	N						
58. Aggregate Other Alien.....OT	XXX	0	0	0	0	0	0
59. Totals.....(a) 52		144,262,255	83,929,671	10,183,309	16,628,477	54,192,309	60,257,916

DETAILS OF WRITE-INS

58001.....	XXX						
58002.....	XXX						
58003.....	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page.....	XXX	0	0	0	0	0	0
58999. Totals (Lines 58001 thru 58003+ Line 58998) (Line 58 above).....	XXX	0	0	0	0	0	0

(L) - Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) - Registered - Non-domiciled RRGs; (Q) - Qualified - Qualified or Accredited Reinsurer;
 (E) - Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state (other than their state of domicile see DSLI); (D) - DSLI - Domestic Surplus Lines Insurer
 (DSLI) - Reporting entities authorized to write Surplus Lines in the state of domicile; (N) - None of the above - Not allowed to write business in the state.
 (a) Insert the number of D and L responses except for Canada and Other Alien.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART



Notes:

Unless otherwise indicated, ownership percentage of subsidiary companies is 100%. Third party entities which are less than 50% owned by an Arch company are not shown on this chart.

Footnote 1: Arch Financial Holdings Europe I Limited has a 90% interest in Arch Capital Group (U.S.) Inc.

Footnote 2: Arch Reinsurance Europe Underwriting Designated Activity Company has a 10% interest in Arch Capital Group (U.S.) Inc.

Footnote 3: Arch Underwriting Agency LLC is a managing member of, and has a 51.02% interest in Construction Risk Underwriters, LLC.

Footnote 4: Arch Reinsurance Ltd. holds 99 quotas (shares) and Arch Capital Holdings Ltd. holds a 1 quota (share) in Arch Reinsurance Ltd. Escritorio De Representacao No Brasil Ltda.

Footnote 5: Arch Underwriting at Lloyd's Ltd owns 75% of Axiom Underwriting Agency Limited.

Footnote 6: Arch Financial Holdings Europe II Limited owns 50% of Prevalois SAS.

Footnote 7: Arch Global Services Holdings Ltd. has a 94.06% interest in Arch Investment Property Holdings Ltd. The remaining 5.94% non-controlling interest is held by a third party investor.

Footnote 8: United Guaranty Residential Insurance Company is owned 75.03% by United Guaranty Corporation and 24.97% by United Guaranty Residential Insurance Company of North Carolina.

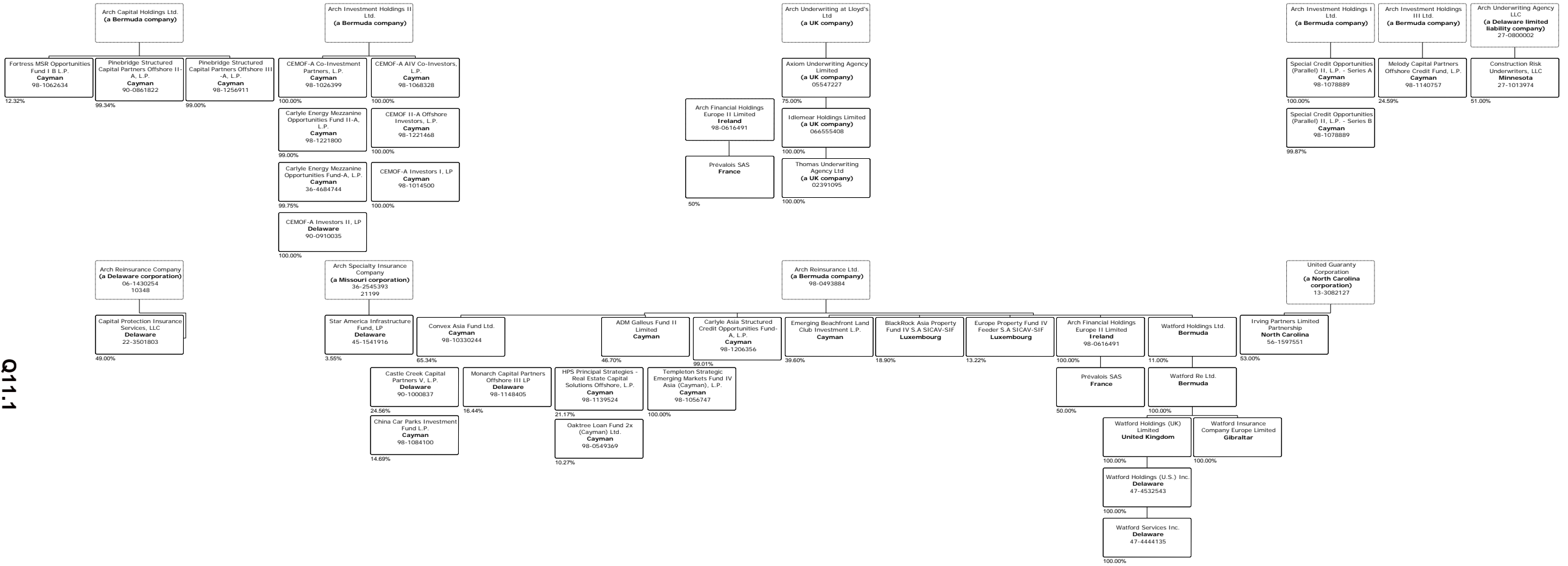
Footnote 9: Arch U.S. MI Holdings Inc. is the sole member of Arch Capital Finance LLC.

Footnote 10: United Guaranty Servicios Administrativos, S. de R.L. de C.V. is owned 99.99% by United Guaranty Corporation and .01% by United Guaranty Services, Inc.

Key: For each entity, the company name (jurisdiction), FEIN # (where applicable) and NAIC # (or equivalent number if applicable) are listed.

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SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART I - ORGANIZATIONAL CHART



Q11.1

Note:

This chart shows ownership by Arch companies where (i) the percentage of issued securities or units issued to Arch is more than 10% (with the remaining securities or units issued to a third party) or (ii) the ownership is 100% by Arch, but represents ownership in an entity formed for a particular investment purpose where such investment entity has no operations other than to hold an investment. Each Arch entity is in a "dotted line" box with entities owned by it meeting the criteria set forth in the prior sentence in "solid line" boxes below; there is no ownership relationship between "solid line" boxes.

Key: For each entity, the company name (jurisdiction), FEIN # (where applicable) and NAIC # (or equivalent number if applicable) are listed.

The figures in the chart are at December 31, 2016; such figures are updated on an annual basis in line with normal practices.

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
Members															
			98-0374481		947484	NASDAQ	Arch Capital Group Ltd.	BMU	UIP	N/A	N/A	N/A		N	(1)
			02-0576800				Arch Capital Services Inc.	DE	NIA	Arch Capital Group Ltd.	Ownership	100.000	Arch Capital Group Ltd.	N	
			98-0602504				Arch Investment Management Ltd.	BMU	NIA	Arch Capital Group Ltd.	Ownership	100.000	Arch Capital Group Ltd.	N	
			98-0493884				Arch Reinsurance Ltd.	BMU	IA	Arch Capital Group Ltd.	Ownership	100.000	Arch Capital Group Ltd.	N	
			98-1031826				Arch Global Services Inc.	PHL	NIA	Arch Capital Group Ltd.	Ownership	100.000	Arch Capital Group Ltd.	N	
							Arch Global Services (Cyprus) Ltd.	CYP	NIA	Arch Global Services Holdings Ltd.	Ownership	100.000	Arch Capital Group Ltd.	N	
							Arch Global Services Holdings Ltd.	BMU	NIA	Arch Capital Group Ltd.	Ownership	100.000	Arch Capital Group Ltd.	N	
			27-0687834				Arch International Services Inc.	DE	NIA	Arch Capital Services Inc.	Ownership	100.000	Arch Capital Group Ltd.	N	
			98-1033176				Arch Risk Partners Ltd.	GBR	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	N	
			98-1244615				Arch Underwriters Ltd.	BMU	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	N	
			98-0705201				Arch Underwriting at Lloyd's Ltd.	GBR	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	N	
							Axiom Underwriting Agency Limited	GBR	NIA	Arch Underwriting at Lloyd's Ltd.	Ownership	75.000	Arch Capital Group Ltd.	N	
							Idlemeare Holdings Limited	GBR	NIA	Axiom Underwriting Agency Limited	Ownership	100.000	Arch Capital Group Ltd.	N	
							Thomas Underwriting Agency Limited	GBR	NIA	Idlemeare Holdings Limited	Ownership	100.000	Arch Capital Group Ltd.	N	
							Arch Underwriting Agency (Australia) Pty. Ltd.	AUS	NIA	Arch Underwriting at Lloyd's Ltd.	Ownership	100.000	Arch Capital Group Ltd.	N	
			98-0399846				Arch Capital Holdings Ltd.	BMU	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	N	
			98-0616488				Arch Financial Holdings Europe I Limited	IRL	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	N	
			98-0585481				Arch Re Accident & Health ApS	DNK	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	N	
			98-0652764				Arch Syndicate Investments Ltd.	GBR	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	N	
							Gulf Re Holdings Limited	JEY	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	N	
							Gulf Reinsurance Limited	ARE	IA	Gulf Re Holdings Limited	Ownership	100.000	Arch Capital Group Ltd.	N	
			98-0705596				Arch Investment Holdings I Ltd.	BMU	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	N	
			98-0705598				Arch Investment Holdings II Ltd.	BMU	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	N	
			99-1244244				Arch Investment Holdings III Ltd.	BMU	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	N	
			98-0705593				Arch Investment Holdings IV Ltd.	BMU	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	N	
							Watford Holdings Ltd.	BMU	NIA	N/A	N/A	11.100	N/A	N	(2)
							Watford Re Ltd.	BMU	IA	Watford Holdings Ltd.	Ownership	100.000	Watford Holdings Ltd.	N	
							Watford Holdings (UK) Limited	GBR	NIA	Watford Re Ltd.	Ownership	100.000	Watford Holdings Ltd.	N	
							Watford Holdings (U.S.) Inc.	DE	NIA	Watford Holdings (UK) Limited	Ownership	100.000	Watford Holdings Ltd.	N	
							Watford Insurance Company Europe Limited	GIB	IA	Watford Holdings (UK) Limited	Ownership	100.000	Watford Holdings Ltd.	N	
							Watford Services Inc.	DE	NIA	Watford Holdings (U.S.) Inc.	Ownership	100.000	Watford Holdings Ltd.	N	
			99-1245248				Arch Reinsurance Ltd. Escritorio De Representacao Ltda.	BRA	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	N	
			98-1006574				Arch Underwriting at Lloyd's (Australia) Pty Ltd.	AUS	NIA	Arch Underwriting at Lloyd's Ltd.	Ownership	100.000	Arch Capital Group Ltd.	N	
			98-0704956				Arch Underwriting Managers at Lloyd's (South Africa)(Pty) Limited	ZAF	NIA	Arch Underwriting at Lloyd's Ltd.	Ownership	100.000	Arch Capital Group Ltd.	N	

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SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16			
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*			
Q12.1			80-0417273..				Arch Investments I LLC.....	DE.....	NIA.....	Arch Capital Holdings Ltd.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....				
			98-0616491..				Arch Financial Holdings Europe II Limited.....	IRL.....	NIA.....	Arch Reinsurance Ltd.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....				
			98-1243751..				Arch Financial Holdings Europe III Limited.....	IRL.....	NIA.....	Arch Reinsurance Ltd.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....				
			98-1244422..				Arch LMI Pty Ltd.....	AUS.....	NIA.....	Arch Financial Holdings Australia Pty Ltd.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....				
			98-1305287..				Arch Financial Holdings Australia Pty Ltd.....	AUS.....	NIA.....	Arch Financial Holdings Europe III Limited.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....				
			47-3497583..				Arch Mortgage Risk Transfer Holdings Inc.....	DE.....	NIA.....	Arch Financial Holdings Europe III Limited.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....				
			47-4121100..				Arch Mortgage Risk Transfer PCC Inc.....	DC.....	IA.....	Arch Mortgage Risk Transfer Holdings Inc.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....				
			98-0616493..				Arch Financial Holdings B.V.....	NLD.....	NIA.....	Arch Financial Holdings Europe II Limited.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....				
			98-1024362..				Arch Mortgage Insurance Designated Activity Company	IRL.....	IA.....	Arch Financial Holdings Europe II Limited.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....				
			98-1243732..				Arch Underwriters Europe Limited.....	IRL.....	NIA.....	Arch Financial Holdings Europe II Limited.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....				
			98-0611448..				Arch Reinsurance Europe Underwriting Designated Activity Company	IRL.....	IA.....	Arch Financial Holdings Europe II Limited.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....				
			06-1424716..				Arch Capital Group (U.S.) Inc.....	DE.....	NIA.....	Arch Financial Holdings Europe I Limited.....	Ownership.....	90.000	Arch Capital Group Ltd.....	N.....				
			06-1424716..				Arch Capital Group (U.S.) Inc.....	DE.....	NIA.....	Arch Reinsurance Europe Underwriting Designated Activity Company	Ownership.....	10.000	Arch Capital Group Ltd.....	N.....				
			98-0389546..				Arch Risk Transfer Services Ltd.....	BMU.....	NIA.....	Arch Reinsurance Ltd.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....				
			98-1244441..				Alwyn Insurance Company Limited.....	GIB.....	IA.....	Arch Financial Holdings B.V.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....				
			98-0413940..				Arch Insurance Company (Europe) Limited.....	GBR.....	IA.....	Arch Reinsurance Europe Underwriting Designated Activity Company	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....				
			1279	Arch Capital Group (U.S.) Inc.	10348..	06-1430254..				Arch Reinsurance Company.....	DE.....	IA.....	Arch Capital Group (U.S.) Inc.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....	
						47-5374395..				Arch Underwriters Inc.....	DE.....	NIA.....	Arch Reinsurance Company.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....	
						98-0389553..				Alternative Underwriting Services Ltd.....	BMU.....	NIA.....	Arch Risk Transfer Services Ltd.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....	
						98-0389551..				Alternative Re Holdings Limited.....	BMU.....	NIA.....	Arch Risk Transfer Services Ltd.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....	
			98-0704518..				Arch Europe Insurance Services Ltd.....	GBR.....	NIA.....	Arch Insurance Company (Europe) Limited.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....				
			65-1302027..				Arch Re Facultative Underwriters Inc.....	DE.....	NIA.....	Arch Reinsurance Company.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....				
			43-0971887..				Arch Insurance Group Inc.....	DE.....	NIA.....	Arch Capital Group (U.S.) Inc.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....				
			22-3501803..				Capital Protection Insurance Services, LLC.....	DE.....	NIA.....	Arch Reinsurance Company.....	Ownership.....	49.000	Arch Capital Group Ltd.....	N.....				
			98-0625844..				Alternative Re Limited.....	BMU.....	IA.....	Alternative Re Holdings Limited.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....				
			27-0800002..				Arch Underwriting Agency LLC.....	DE.....	NIA.....	Arch Insurance Group Inc.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....				
			43-0990709..				Arch Specialty Insurance Agency Inc.....	MO.....	NIA.....	Arch Insurance Group Inc.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....				
1279	Arch Capital Group (U.S.) Inc.	11150..	43-0990710..				Arch Insurance Company.....	MO.....	IA.....	Arch Reinsurance Company.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....				
			43-1053031..				First American Service Corporation.....	MO.....	NIA.....	Arch Insurance Group Inc.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....				
			27-1013974..				Construction Risk Underwriters, LLC.....	MN.....	NIA.....	Arch Underwriting Agency LLC.....	Ownership.....	50.000	Arch Capital Group Ltd.....	N.....				

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
	Arch Capital Group (U.S.) Inc.	10946..	06-1521582..				Arch Excess & Surplus Insurance Company.....	MO.....	IA.....	Arch Insurance Company	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....	
1279	Arch Capital Group (U.S.) Inc.	21199..	36-2545393..				Arch Specialty Insurance Company.....	MO.....	IA.....	Arch Insurance Company.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....	
1279	Arch Capital Group (U.S.) Inc.	30830..	39-1128299..				Arch Indemnity Insurance Company.....	MO.....	IA.....	Arch Excess & Surplus Insurance Company....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....	
			45-5366880..				Arch Insurance Solutions Inc.....	DE.....	NIA.....	Arch Insurance Group Inc.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....	
			98-1089562..				Arch Insurance Canada Ltd.....	CAN.....	NIA.....	Arch Insurance Company.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....	
			46-1950584..				Arch U.S. MI Holdings Inc.....	DE.....	UDP.....	Arch Capital Group (U.S.) Inc.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....	
			46-1950584..				Arch Capital Finance LLC.....	DE.....	NIA.....	Arch U.S. MI Holdings Inc.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....	
			46-1950257..				Arch U.S. MI Services Inc.....	DE.....	DS.....	Arch Mortgage Insurance Company.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....	
			47-1880511..				Arch Fulfillment Operations Inc.....	DE.....	NIA.....	Arch U.S. MI Holdings Inc.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....	
1279	Arch Capital Group (U.S.) Inc.	40266..	36-3105660..				Arch Mortgage Insurance Company.....	WI.....	RE.....	Arch U.S. MI Holdings Inc.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....	
1279	Arch Capital Group (U.S.) Inc.	18732..	39-1080973..				Arch Mortgage Guaranty Company.....	WI.....	IA.....	Arch U.S. MI Holdings Inc.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....	
1279	Arch Capital Group (U.S.) Inc.	29114..	95-2621453..				Arch Mortgage Assurance Company.....	WI.....	IA.....	Arch U.S. MI Holdings Inc.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....	
1279	Arch Capital Group (U.S.) Inc.	10992..	39-1968888..				Arch Mortgage Reinsurance Company.....	WI.....	IA.....	Arch Mortgage Assurance Company.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....	
							Arch Investment Holdings (Cyprus) Ltd.....	CYP.....	NIA.....	Arch Investment Property Holdings Ltd.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....	
							Arch Investment Property Holdings Ltd.....	BMU.....	NIA.....	Arch Global Services Holdings Ltd.....	Ownership.....	94.060	Arch Capital Group Ltd.....	N.....	
							Arch Investment Property Holdings Ltd.....	BMU.....	NIA.....	AFP Capital Management Limited.....	Ownership.....	5.940	Individuals.....	N.....	
			98-1341235..				Arch Capital Finance (Ireland) Limited.....	IRL.....	NIA.....	Arch Financial Holdings Europe II Limited.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....	
							Benely Properties Limited.....	CYP.....	NIA.....	Arch Investment Holdings (Cyprus) Ltd.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....	
							Arcozil Properties Limited.....	CYP.....	NIA.....	Arch Investment Holdings (Cyprus) Ltd.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....	
							Varony Properties Limited.....	CYP.....	NIA.....	Arch Investment Holdings (Cyprus) Ltd.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....	
							Galozy Properties Limited.....	CYP.....	NIA.....	Arch Investment Holdings (Cyprus) Ltd.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....	
							Primantela Properties Limited.....	CYP.....	NIA.....	Arch Investment Holdings (Cyprus) Ltd.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....	
							Coramono Properties Limited.....	CYP.....	NIA.....	Arch Investment Holdings (Cyprus) Ltd.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....	
			13-3082127..				United Guaranty Corporation.....	NC.....	NIA.....	Arch U.S. MI Holdings Inc.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....	
1279	Arch Capital Group (U.S.) Inc.	11685..	56-1790794..				United Guaranty Mortgage Insurance Company	NC.....	IA.....	United Guaranty Corporation.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....	
1279	Arch Capital Group (U.S.) Inc.	11740..	56-1790796..				United Guaranty Mortgage Insurance Company of North Carolina	NC.....	IA.....	United Guaranty Corporation.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....	
1279	Arch Capital Group (U.S.) Inc.	11715..	56-1790793..				United Guaranty Insurance Company.....	NC.....	IA.....	United Guaranty Corporation.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....	

Q12.2

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
1279	Arch Capital Group (U.S.) Inc.	11463..	03-0358003..				United Guaranty Partners Insurance Company.	VT.....	IA.....	United Guaranty Corporation.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....	
			56-1273575..				United Guaranty Services, Inc.....	NC.....	NIA.....	United Guaranty Corporation.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....	
1279	Arch Capital Group (U.S.) Inc.	16667..	56-0789396..				United Guaranty Residential Insurance Company of North Carolina	NC.....	IA.....	United Guaranty Corporation.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....	
1279	Arch Capital Group (U.S.) Inc.	15873..	42-0885398..				United Guaranty Residential Insurance Company	NC.....	IA.....	United Guaranty Residential Insurance Company of North Carolina	Ownership.....	24.970	Arch Capital Group Ltd.....	N.....	
1279	Arch Capital Group (U.S.) Inc.	15873..	42-0885398..				United Guaranty Residential Insurance Company	NC.....	IA.....	United Guaranty Corporation.....	Ownership.....	75.030	Arch Capital Group Ltd.....	N.....	
1279	Arch Capital Group (U.S.) Inc.	40525..	56-1307714..				United Guaranty Credit Insurance Company.....	NC.....	IA.....	United Guaranty Residential Insurance.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....	
1279	Arch Capital Group (U.S.) Inc.	26999..	42-0994960..				United Guaranty Mortgage Indemnity Company	NC.....	IA.....	United Guaranty Residential Insurance Company	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....	
1279	Arch Capital Group (U.S.) Inc.	16659..	56-0989041..				United Guaranty Commercial Insurance Company of North Carolina	NC.....	IA.....	United Guaranty Residential Insurance Company	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....	
1279	Arch Capital Group (U.S.) Inc.	13694..	27-0550064..				Arch Structured Mortgage Insurance Company.	NC.....	IA.....	United Guaranty Corporation.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....	
	Arch Capital Group (U.S.) Inc.						United Guaranty Servicios Administrativos, S. de R.L. de C.V.	MEX.....	NIA.....	United Guaranty Corporation.....	Ownership.....	99.900	Arch Capital Group Ltd.....	N.....	
	Arch Capital Group (U.S.) Inc.						United Guaranty Servicios Administrativos, S. de R.L. de C.V.	MEX.....	NIA.....	United Guaranty Services, Inc.....	Ownership.....	0.100	Arch Capital Group Ltd.....	N.....	
							Prévalois SAS.....	FRA.....	NIA.....	Arch Financial Holdings Europe II Limited.....	Ownership.....	50.000	Arch Capital Group Ltd.....	N.....	
							Emerging Beachfront Land Club Investment L.P.	CYM.....	OTH.....	Arch Reinsurance Ltd.....	Ownership.....	40.000	Arch Capital Group Ltd.....	N.....	(3).....
							CEMOF-A Co-Investment Partners, L.P.....	CYM.....	OTH.....	Arch Investment Holdings II Ltd.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....	(3).....
							Special Credit Opportunities (Parallel) II, L.P. - Series A	CYM.....	OTH.....	Arch Investment Holdings I Ltd.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....	(3).....
							Special Credit Opportunities (Parallel) II, L.P. - Series B	CYM.....	OTH.....	Arch Investment Holdings I Ltd.....	Ownership.....	99.870	Arch Capital Group Ltd.....	N.....	(3).....
							Carlyle Asia Structured Credit Opportunities Fund-A, L.P.	CYM.....	OTH.....	Arch Reinsurance Ltd.....	Ownership.....	99.000	Arch Capital Group Ltd.....	N.....	(3).....
							Fortress MSR Opportunities Fund I B L.P.....	CYM.....	OTH.....	Arch Capital Holdings Ltd.....	Ownership.....	12.330	Arch Capital Group Ltd.....	N.....	(3).....
							ADM Galleus Fund II Limited.....	CYM.....	OTH.....	Arch Reinsurance Ltd.....	Ownership.....	47.000	Arch Capital Group Ltd.....	N.....	(3).....
							Convex Asia Fund Ltd.....	CYM.....	OTH.....	Arch Reinsurance Ltd.....	Ownership.....	65.340	Arch Capital Group Ltd.....	N.....	(3).....
							Melody Capital Partners Offshore Credit Fund, L.P.	CYM.....	OTH.....	Arch Investment Holdings III Ltd.....	Ownership.....	24.590	Arch Capital Group Ltd.....	N.....	(3).....
							Castle Creek Capital Partners V, L.P.....	DE.....	OTH.....	Arch Reinsurance Ltd.....	Ownership.....	24.560	Arch Capital Group Ltd.....	N.....	(3).....

Q12.3

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
							HPS Principal Strategies - Real Estate Capital Solutions Offshore, L.P.	CYM.....	OTH.....	Arch Reinsurance Ltd.....	Ownership.....	.....21.170	Arch Capital Group Ltd.....	.....N.....	(3).....
							Pinebridge Structured Capital Partners Offshore II-A, L.P.	CYM.....	OTH.....	Arch Capital Holdings Ltd.....	Ownership.....	.....99.340	Arch Capital Group Ltd.....	.....N.....	(3).....
							Monarch Capital Partners Offshore III LP.....	DE.....	OTH.....	Arch Reinsurance Ltd.....	Ownership.....	.....16.440	Arch Capital Group Ltd.....	.....N.....	(3).....
			45-1541916..				Star America Infrastructure Fund, LP.....	DE.....	OTH.....	Arch Specialty Insurance Company.....	Ownership.....	.....4.000	Arch Capital Group Ltd.....	.....N.....	(3).....
							China Car Parks Investment Fund L.P.....	CYM.....	OTH.....	Arch Reinsurance Ltd.....	Ownership.....	.....14.690	Arch Capital Group Ltd.....	.....N.....	(3).....
							Carlyle Energy Mezzanine Opportunities Fund II-A, L.P.	CYM.....	OTH.....	Arch Investment Holdings II Ltd.....	Ownership.....	.....99.000	Arch Capital Group Ltd.....	.....N.....	(3).....
							Templeton Strategic Emerging Markets Fund IV Asia (Cayman), L.P.	CYM.....	OTH.....	Arch Reinsurance Ltd.....	Ownership.....	.....100.000	Arch Capital Group Ltd.....	.....N.....	(3).....
							Carlyle Energy Mezzanine Opportunities Fund-A, L.P.	CYM.....	OTH.....	Arch Investment Holdings II Ltd.....	Ownership.....	.....99.750	Arch Capital Group Ltd.....	.....N.....	(3).....
							CEMOF-A Investors I, LP.....	CYM.....	OTH.....	Arch Investment Holdings II Ltd.....	Ownership.....	.....100.000	Arch Capital Group Ltd.....	.....N.....	(3).....
							CEMOF-A Investors II, LP.....	DE.....	OTH.....	Arch Investment Holdings II Ltd.....	Ownership.....	.....100.000	Arch Capital Group Ltd.....	.....N.....	(3).....
							CEMOF-A AIV Co-Investors, LP.....	CYM.....	OTH.....	Arch Investment Holdings II Ltd.....	Ownership.....	.....100.000	Arch Capital Group Ltd.....	.....N.....	(3).....
							CEMOF II-A Offshore Investors, L.P.....	CYM.....	OTH.....	Arch Investment Holdings II Ltd.....	Ownership.....	.....100.000	Arch Capital Group Ltd.....	.....N.....	(3).....
							Oaktree Loan Fund 2x (Cayman) Ltd.....	CYM.....	OTH.....	Arch Reinsurance Ltd.....	Ownership.....	.....10.270	Arch Capital Group Ltd.....	.....N.....	(3).....
							Pinebridge Structured Capital Partners Offshore III-A, L.P.	CYM.....	OTH.....	Arch Capital Holdings Ltd.....	Ownership.....	.....99.000	Arch Capital Group Ltd.....	.....N.....	(3).....
							BlackRock Asia Property Fund IV S.A SICAV-SIF	LUX.....	OTH.....	Arch Reinsurance Ltd.....	Ownership.....	.....23.080	Arch Capital Group Ltd.....	.....N.....	(3).....
							Europe Property Fund IV Feeder S.A SICAV-SIF	LUX.....	OTH.....	Arch Reinsurance Ltd.....	Ownership.....	.....13.000	Arch Capital Group Ltd.....	.....N.....	(3).....

Q12.4

Aster Explanation

(1)	Artisan Partners Holdings LP owns over 10% of the common shares of Arch Capital Group Ltd., but disclaims control.
(2)	Watford Holdings Ltd. is owned by various shareholders, each holding less than 10% of the voting shares, except for Arch Reinsurance Ltd., which holds approximately 11% of the voting shares of Watford Holdings Ltd.
(3)	Entity is an investment vehicle which is not operated or controlled by Arch.

ARCH MORTGAGE INSURANCE COMPANY

PART 1 - LOSS EXPERIENCE

Lines of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire.....			0.000	
2. Allied lines.....			0.000	
3. Farmowners multiple peril.....			0.000	
4. Homeowners multiple peril.....			0.000	
5. Commercial multiple peril.....			0.000	
6. Mortgage guaranty.....	123,291,289	9,637,185	7.817	0.328
8. Ocean marine.....			0.000	
9. Inland marine.....			0.000	
10. Financial guaranty.....			0.000	
11.1. Medical professional liability - occurrence.....			0.000	
11.2. Medical professional liability - claims-made.....			0.000	
12. Earthquake.....			0.000	
13. Group accident and health.....			0.000	
14. Credit accident and health.....			0.000	
15. Other accident and health.....			0.000	
16. Workers' compensation.....			0.000	
17.1 Other liability-occurrence.....			0.000	
17.2 Other liability-claims made.....			0.000	
17.3 Excess workers' compensation.....			0.000	
18.1 Products liability-occurrence.....			0.000	
18.2 Products liability-claims made.....			0.000	
19.1, 19.2 Private passenger auto liability.....			0.000	
19.3, 19.4 Commercial auto liability.....			0.000	
21. Auto physical damage.....			0.000	
22. Aircraft (all perils).....			0.000	
23. Fidelity.....			0.000	
24. Surety.....			0.000	
26. Burglary and theft.....			0.000	
27. Boiler and machinery.....			0.000	
28. Credit.....			0.000	
29. International.....			0.000	
30. Warranty.....			0.000	
31. Reinsurance-nonproportional assumed property.....	XXX	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability.....	XXX	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines.....	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business.....	0	0	0.000	
35. Totals.....	123,291,289	9,637,185	7.817	0.328

DETAILS OF WRITE-INS

3401.....			0.000	
3402.....			0.000	
3403.....			0.000	
3498 Sum. of remaining write-ins for Line 34 from overflow page.....	0	0	0.000	XXX
3499 Totals (Lines 3401 thru 3403 plus 3498) (Line 34).....	0	0	0.000	

PART 2 - DIRECT PREMIUMS WRITTEN

Lines of Business	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire.....			
2. Allied lines.....			
3. Farmowners multiple peril.....			
4. Homeowners multiple peril.....			
5. Commercial multiple peril.....			
6. Mortgage guaranty.....		144,262,255	83,929,671
8. Ocean marine.....			
9. Inland marine.....			
10. Financial guaranty.....			
11.1 Medical professional liability - occurrence.....			
11.2 Medical professional liability - claims made.....			
12. Earthquake.....			
13. Group accident and health.....			
14. Credit accident and health.....			
15. Other accident and health.....			
16. Workers' compensation.....			
17.1 Other liability-occurrence.....			
17.2 Other liability-claims made.....			
17.3 Excess workers' compensation.....			
18.1 Products liability-occurrence.....			
18.2 Products liability-claims made.....			
19.1 19.2 Private passenger auto liability.....			
19.3 19.4 Commercial auto liability.....			
21. Auto physical damage.....			
22. Aircraft (all perils).....			
23. Fidelity.....			
24. Surety.....			
26. Burglary and theft.....			
27. Boiler and machinery.....			
28. Credit.....			
29. International.....			
30. Warranty.....			
31. Reinsurance-nonproportional assumed property.....	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability.....	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines.....	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business.....	0	0	0
35. Totals.....	78,918,435	144,262,255	83,929,671

DETAILS OF WRITE-INS

3401.....			
3402.....			
3403.....			
3498 Sum. of remaining write-ins for Line 34 from overflow page.....	0	0	0
3499 Totals (Lines 3401 thru 3403 plus 3498) (Line 34).....	0	0	0

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2017 Loss and LAE Payments on Claims Reported as of Prior Year-End	2017 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2017 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/Deficiency (Cols. 11 + 12)
1. 2014 + Prior.....	14,796	449	15,245	2,014	68	2,082	9,819	66	192	10,077	(2,963)	(123)	(3,086)
2. 2015.....	6,867	699	7,566	1,924	86	2,010	3,704	88	414	4,206	(1,239)	(111)	(1,350)
3. Subtotals 2015 + Prior.....	21,663	1,148	22,811	3,938	154	4,092	13,523	154	606	14,283	(4,202)	(234)	(4,436)
4. 2016.....	11,764	1,783	13,547	1,792	79	1,871	9,436	1,848	938	12,222	(536)	1,082	546
5. Subtotals 2016 + Prior.....	33,427	2,931	36,358	5,730	233	5,963	22,959	2,002	1,544	26,505	(4,738)	848	(3,890)
6. 2017.....	XXX	XXX	XXX	XXX	47	47	XXX	5,531	2,300	7,831	XXX	XXX	XXX
7. Totals.....	33,427	2,931	36,358	5,730	280	6,010	22,959	7,533	3,844	34,336	(4,738)	848	(3,890)
8. Prior Year-End's Surplus As Regards Policyholders	155,507										Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1.(14.174)%	2.28.932 %	3.(10.699)%
													Col. 13, Line 7 Line 8
													4.(2.502)%

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SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO

Explanation:

1. The data for this supplement is not required to be filed.
2. The data for this supplement is not required to be filed.
3. The data for this supplement is not required to be filed.
4. The data for this supplement is not required to be filed.

Bar Code:



Statement for June 30, 2017 of the **ARCH MORTGAGE INSURANCE COMPANY**
Overflow Page for Write-Ins

Additional Write-ins for Liabilities:

	1 Current Statement Date	2 December 31, Prior Year
2504. Deferred Ceding Commission.....	9,036,999	6,057,966
2597. Summary of remaining write-ins for Line 25.....	9,036,999	6,057,966

Statement for June 30, 2017 of the **ARCH MORTGAGE INSURANCE COMPANY**
SCHEDULE A - VERIFICATION
Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	232,750	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		1,269,356
2.2 Additional investment made after acquisition.....		8,626
3. Current year change in encumbrances.....		
4. Total gain (loss) on disposals.....	(8,365)	(44,970)
5. Deduct amounts received on disposals.....	224,385	952,530
6. Total foreign exchange change in book/adjusted carrying value.....		
7. Deduct current year's other-than-temporary impairment recognized.....		47,732
8. Deduct current year's depreciation.....		
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8).....	0	232,750
10. Deduct total nonadmitted amounts.....		
11. Statement value at end of current period (Line 9 minus Line 10).....	0	232,750

SCHEDULE B - VERIFICATION
Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year.....	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....		
3. Capitalized deferred interest and other.....		
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease).....		
6. Total gain (loss) on disposals.....		
7. Deduct amounts received on disposals.....		
8. Deduct amortization of premium and mortgage interest points and commitment fees.....		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest.....		
10. Deduct current year's other-than-temporary impairment recognized.....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	0	0
12. Total valuation allowance.....		
13. Subtotal (Line 11 plus Line 12).....	0	0
14. Deduct total nonadmitted amounts.....		
15. Statement value at end of current period (Line 13 minus Line 14).....	0	0

SCHEDULE BA - VERIFICATION
Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....		
3. Capitalized deferred interest and other.....		
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease).....		
6. Total gain (loss) on disposals.....		
7. Deduct amounts received on disposals.....		
8. Deduct amortization of premium and depreciation.....		
9. Total foreign exchange change in book/adjusted carrying value.....		
10. Deduct current year's other-than-temporary impairment recognized.....		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	0	0
12. Deduct total nonadmitted amounts.....		
13. Statement value at end of current period (Line 11 minus Line 12).....	0	0

SCHEDULE D - VERIFICATION
Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year.....	511,199,135	384,814,191
2. Cost of bonds and stocks acquired.....	470,069,589	399,751,864
3. Accrual of discount.....	146,464	103,796
4. Unrealized valuation increase (decrease).....	1,147,115	4,227,599
5. Total gain (loss) on disposals.....	426,774	1,978,673
6. Deduct consideration for bonds and stocks disposed of.....	203,851,827	274,357,590
7. Deduct amortization of premium.....	3,113,980	5,319,398
8. Total foreign exchange change in book/adjusted carrying value.....		
9. Deduct current year's other-than-temporary impairment recognized.....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	776,023,269	511,199,135
11. Deduct total nonadmitted amounts.....	27,641,301	26,494,186
12. Statement value at end of current period (Line 10 minus Line 11).....	748,381,968	484,704,949

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a).....	476,723,081	770,595,873	487,359,360	(1,359,060)	476,723,081	758,600,534		468,713,753
2. NAIC 2 (a).....	16,690,515	2,159,320	1,038,298	(33,407)	16,690,515	17,778,130		18,276,383
3. NAIC 3 (a).....						0		
4. NAIC 4 (a).....						0		
5. NAIC 5 (a).....						0		
6. NAIC 6 (a).....						0		
7. Total Bonds.....	493,413,596	772,755,193	488,397,658	(1,392,467)	493,413,596	776,378,664	0	486,990,136
PREFERRED STOCK								
8. NAIC 1.....						0		
9. NAIC 2.....						0		
10. NAIC 3.....						0		
11. NAIC 4.....						0		
12. NAIC 5.....						0		
13. NAIC 6.....						0		
14. Total Preferred Stock.....	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock.....	493,413,596	772,755,193	488,397,658	(1,392,467)	493,413,596	776,378,664	0	486,990,136

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(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:
NAIC 1 \$.....27,996,695; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999.....	27,996,695	XXX	27,996,695		

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	2,285,187	883,738
2. Cost of short-term investments acquired.....	387,241,360	219,623,951
3. Accrual of discount.....		
4. Unrealized valuation increase (decrease).....		
5. Total gain (loss) on disposals.....		
6. Deduct consideration received on disposals.....	361,529,852	218,222,502
7. Deduct amortization of premium.....		
8. Total foreign exchange change in book/adjusted carrying value.....		
9. Deduct current year's other-than-temporary impairment recognized.....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	27,996,695	2,285,187
11. Deduct total nonadmitted amounts.....		
12. Statement value at end of current period (Line 10 minus Line 11).....	27,996,695	2,285,187

**Sch. DB - Pt. A - Verification
NONE**

**Sch. DB - Pt. B - Verification
NONE**

**Sch. DB - Pt. C - Sn. 1
NONE**

**Sch. DB - Pt. C - Sn. 2
NONE**

**Sch. DB - Verification
NONE**

SCHEDULE E- VERIFICATION

Cash Equivalents

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	0	
2. Cost of cash equivalents acquired.....		2,362,926
3. Accrual of discount.....		
4. Unrealized valuation increase (decrease).....		
5. Total gain (loss) on disposals.....		
6. Deduct consideration received on disposals.....		2,360,000
7. Deduct amortization of premium.....		2,926
8. Total foreign exchange change in book/ adjusted carrying value.....		
9. Deduct current year's other-than-temporary impairment recognized.....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	0	0
11. Deduct total nonadmitted amounts.....		
12. Statement value at end of current period (Line 10 minus Line 11).....	0	0

**Sch. A - Pt. 2
NONE**

**Sch. A - Pt. 3
NONE**

**Sch. B - Pt. 2
NONE**

**Sch. B - Pt. 3
NONE**

**Sch. BA - Pt. 2
NONE**

**Sch. BA - Pt. 3
NONE**

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1	2		3	4	5	6	7	8	9	10
CUSIP Identification	Description		Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
Bonds - U.S. Government										
912828	W8	9		04/07/2017	JP Morgan Securities Inc.		27,959,531	28,000,000	14,344	1
912828	X2	1		05/08/2017	CITIGROUP GLOBAL MARKETS INC.		6,000,000	6,000,000	5,902	1
912828	X4	7		05/26/2017	VARIOUS		35,080,000	35,000,000	17,120	1
912828	X8	8		06/05/2017	VARIOUS		91,635,938	90,000,000	127,785	1
912828	X9	6		06/05/2017	VARIOUS		60,296,520	60,200,000	49,785	1
912828	XR	6		06/08/2017	JP Morgan Securities Inc.		4,498,945	4,500,000	2,797	1
912828	XS	4		06/05/2017	VARIOUS		49,949,219	50,000,000	10,246	1
912828	XT	2		06/05/2017	VARIOUS		50,051,563	50,000,000	16,393	1
91362*	AA	9		06/15/2017	Unknown		6,462,000	6,462,000		1
0599999	Total - Bonds - U.S. Government						331,933,715	330,162,000	244,373	XXX
Bonds - U.S. States, Territories and Possessions										
70914P	B6	8		06/26/2017	JEFFERIES & CO. - BONDS DIRECT		8,554,000	7,000,000	101,111	1FE
1799999	Total - Bonds - U.S. States, Territories & Possessions						8,554,000	7,000,000	101,111	XXX
Bonds - U.S. Political Subdivisions of States										
44256P	DL	4		06/27/2017	Fidelity Capital Markets		1,467,288	1,200,000	22,500	1FE
521841	DG	8		06/06/2017	Loop Capital Markets		2,770,476	6,175,000		1FE
521841	DH	6		06/06/2017	Loop Capital Markets		3,888,457	9,175,000		1FE
521841	DN	3		06/08/2017	PERSHING DIV OF DLJ SEC LNDING		4,002,000	12,500,000		1FE
930863	6X	8		05/30/2017	Fidelity Capital Markets		5,530,624	4,400,000	55,611	1FE
2499999	Total - Bonds - U.S. Political Subdivisions of States						17,658,844	33,450,000	78,111	XXX
Bonds - U.S. Special Revenue and Special Assessment										
64986D	EE	1		04/26/2017	JEFFERIES & CO. - BONDS DIRECT		6,684,479	6,675,000	8,137	1FE
71884A	ZR	3		05/17/2017	JEFFERIES & CO. - BONDS DIRECT		1,225,370	1,000,000		1FE
88213A	KA	2		06/07/2017	MERRILL LYNCH PIERCE FENNER SMITH INC.		14,000,000	14,000,000		1FE
91412G	U9	4		05/05/2017	JEFFERIES & CO. - BONDS DIRECT		6,000,000	6,000,000		1FE
927781	8E	7		06/14/2017	Loop Capital Markets		8,766,590	7,000,000		1FE
977123	Q4	3		05/03/2017	JP Morgan Securities Inc.		5,528,025	4,500,000		1FE
3199999	Total - Bonds - U.S. Special Revenue and Special Assessments						42,204,464	39,175,000	8,137	XXX
Bonds - Industrial and Miscellaneous										
17325F	AE	8		06/06/2017	CITIGROUP GLOBAL MARKETS INC.		2,998,710	3,000,000		1FE
380881	DX	7	A	04/17/2017	RBC CAPITAL MARKETS		3,999,450	4,000,000		1FE
637432	NM	3		04/18/2017	MIZUHO SECURITIES USA/FIXED INCOME		3,998,880	4,000,000		1FE
92343V	AX	2		06/16/2017	TD SECURITIES (USA) LLC		2,159,320	2,000,000	20,444	2FE
3899999	Total - Bonds - Industrial and Miscellaneous						13,156,360	13,000,000	20,444	XXX
8399997	Total - Bonds - Part 3						413,507,383	422,787,000	452,176	XXX
8399999	Total - Bonds						413,507,383	422,787,000	452,176	XXX
9999999	Total - Bonds, Preferred and Common Stocks						413,507,383	XXX	452,176	XXX

(a) For all common stock bearing NAIC market indicator "U" provide the number of such issues:.....0.

QE04

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
Bonds - U.S. Government																					
912828	U6 5		04/03/2017	WELLS FARGO ADVISORS LLC...	23,858,438	23,858,438	24,000,000	23,859,847	23,860,620		6,915		6,915		23,867,535		(9,098)	(9,098)	143,077	11/30/2021	1
912828	V8 0		06/01/2017	BARCLAYS CAPITAL INC.....	5,935,262	5,935,262	5,900,000	5,922,355			(733)		(733)		5,921,622		13,640	13,640	36,305	01/31/2024	1
912828	W2 2		06/01/2017	VARIOUS.....	5,696,258	5,696,258	5,700,000	5,691,316			478		478		5,691,794		4,464	4,464	15,752	02/15/2020	1
912828	W5 5		06/01/2017	JP MORGAN SECURITIES INC.....	4,034,063	4,034,063	4,000,000	4,002,344			(62)		(62)		4,002,282		31,781	31,781	10,598	02/28/2022	1
912828	W8 9		06/01/2017	VARIOUS.....	28,053,594	28,053,594	28,000,000	27,959,531			503		503		27,960,034		93,559	93,559	47,695	03/31/2022	1
912828	X2 1		05/26/2017	JP Morgan Securities Inc.....	3,004,688	3,004,688	3,000,000	3,000,000					0		3,000,000		4,688	4,688	5,533	04/15/2020	1
912828	X8 8		06/26/2017	VARIOUS.....	17,792,578	17,792,578	17,400,000	17,712,656			(1,360)		(1,360)		17,711,296		81,282	81,282	44,725	05/15/2027	1
912828	X9 6		06/06/2017	Citigroup (SSB).....	3,006,797	3,006,797	3,000,000	2,997,480			59		59		2,997,539		9,257	9,257	3,424	05/15/2020	1
912828	XT 2		06/06/2017	VARIOUS.....	21,665,156	21,665,156	21,600,000	21,620,500			(22)		(22)		21,620,478		44,678	44,678	10,623	05/31/2024	1
91362*	AA 9		06/15/2017	Unknown.....	2,362,000	2,362,000	2,362,000	2,362,000					0		2,362,000				0	06/15/2017	1
0599999	Total - Bonds - U.S. Government.....				115,408,832	115,408,832	114,962,000	115,128,030	26,222,620	0	5,778	0	5,778	0	115,134,581	0	274,251	274,251	317,730	XXX	XXX
Bonds - U.S. States, Territories and Possessions																					
373384	3U 8		06/01/2017	Loop Capital Markets.....	5,524,900	5,524,900	5,000,000	5,701,800	5,638,514		(85,179)		(85,179)		5,553,336		(28,436)	(28,436)	225,000	02/01/2020	1FE
574193	MQ 8		06/08/2017	Loop Capital Markets.....	7,923,956	7,923,956	6,700,000	8,207,500	8,077,609		(110,836)		(110,836)		7,966,773		(42,817)	(42,817)	178,667	06/01/2022	1FE
880541	LE 5		05/01/2017	Call @ 100.0.....	2,205,000	2,205,000	2,205,000	2,380,761	2,236,298		(31,298)		(31,298)		2,205,000		0	0	55,125	05/01/2019	1FE
1799999	Total - Bonds - U.S. States, Territories & Possessions.....				15,653,856	15,653,856	13,905,000	16,290,061	15,952,422	0	(227,313)	0	(227,313)	0	15,725,109	0	(71,253)	(71,253)	458,792	XXX	XXX
Bonds - U.S. Political Subdivisions of States																					
581664	FY 0		06/01/2017	Loop Capital Markets.....	3,254,961	3,254,961	2,945,000	3,364,633	3,324,355		(50,297)		(50,297)		3,274,058		(19,096)	(19,096)	111,256	02/15/2020	1FE
914233	H2 0		06/01/2017	Loop Capital Markets.....	3,199,440	3,199,440	3,000,000	3,338,460	3,257,825		(47,679)		(47,679)		3,210,146		(10,706)	(10,706)	106,667	03/15/2019	1FE
2499999	Total - Bonds - U.S. Political Subdivisions of States.....				6,454,401	6,454,401	5,945,000	6,703,093	6,582,180	0	(97,976)	0	(97,976)	0	6,484,204	0	(29,803)	(29,803)	217,922	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment																					
649907	BK 7		04/01/2017	Maturity @ 100.0.....	1,575,000	1,575,000	1,575,000	1,842,797	1,590,276		(15,276)		(15,276)		1,575,000		0	0	39,375	04/01/2017	1FE
649907	BP 6		06/01/2017	Loop Capital Markets.....	659,452	659,452	615,000	748,301	663,051		(8,734)		(8,734)		654,317		5,136	5,136	20,500	04/01/2019	1FE
650035	S5 8		06/27/2017	Fidelity Capital Markets.....	1,462,776	1,462,776	1,200,000	1,499,496	1,467,302		(17,259)		(17,259)		1,450,043		12,733	12,733	47,500	03/15/2024	1FE
92818F	AH 8		06/01/2017	RAYMOND JAMES & ASSOCIATES INC.....	3,929,200	3,929,200	3,565,000	4,089,447	3,988,368		(56,911)		(56,911)		3,931,457		(2,256)	(2,256)	156,464	01/15/2020	1FE
3199999	Total - Bonds - U.S. Special Revenue and Special Assessments.....				7,626,429	7,626,429	6,955,000	8,180,042	7,708,997	0	(98,180)	0	(98,180)	0	7,610,817	0	15,612	15,612	263,839	XXX	XXX
Bonds - Industrial and Miscellaneous																					
14313Q	AC 9		06/15/2017	Paydown.....	264,633	264,633	264,633	264,437	264,617		16		16		264,633		0	0	991	10/15/2018	1FE
20826F	AE 6		06/01/2017	FTN FINANCIAL SECURITIES.....	894,294	894,294	875,000	874,781	874,859		11		11		874,870		19,424	19,424	13,277	11/15/2021	1FE
20826F	AL 0		06/20/2017	R.W. PRESSPRICH & CO., INC.....	1,997,600	1,997,600	2,000,000	1,999,760	1,999,895		36		36		1,999,931		(2,331)	(2,331)	18,167	05/15/2018	1FE
22160K	AE 5		06/15/2017	Call @ 100.0.....	775,000	775,000	775,000	774,845	774,971		14		14		774,985		16	16	4,359	12/15/2017	1FE
25468P	CZ 7		05/30/2017	Maturity @ 100.0.....	1,750,000	1,750,000	1,750,000	1,746,850	1,749,563		437		437		1,750,000		0	0	7,656	05/30/2017	1FE
637432	NM 3		04/19/2017	MIZUHO SECURITIES USA INC.....	999,950	999,950	1,000,000	999,720					0		999,720		230	230		04/25/2022	1FE
87165L	BB 6		06/01/2017	WELLS FARGO ADVISORS LLC.....	1,502,168	1,502,168	1,500,000	1,528,594	1,526,624		(2,243)		(2,243)		1,524,381		(22,213)	(22,213)	14,181	05/15/2024	1FE
89231R	AC 8		05/15/2017	Paydown.....	97,727	97,727	97,727	97,711	97,725		1		1		97,727		0	0	348	03/15/2018	1FE
89231R	AD 6		06/15/2017	Paydown.....	192,400	192,400	192,400	192,611	192,458		(58)		(58)		192,400		0	0	1,044	09/16/2019	1FE
92343V	CH 5		06/16/2017	TD SECURITIES (USA) LLC.....	1,050,178	1,050,178	1,034,000	1,041,701	1,039,027		(729)		(729)		1,038,298		11,880	11,880	22,619	02/21/2020	2FE
98158L	AC 1		06/15/2017	Paydown.....	181,605	181,605	181,605	181,581	181,601		4		4		181,605		0	0	662	04/15/2019	1FE

QE05

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
983024 AM 2	WYETH.....		04/01/2017	Maturity @ 99.9858.....		750,000	750,000	890,295	757,157	0	(7,157)	0	(7,157)	0	750,000	0	0	0	20,438	04/01/2017	1FE.....
3899999	Total - Bonds - Industrial and Miscellaneous.....					10,455,555	10,420,365	10,592,887	9,458,497	0	(9,667)	0	(9,667)	0	10,448,549	0	7,005	7,005	103,742	XXX	XXX
8399997	Total - Bonds - Part 4.....					155,599,073	152,187,365	156,894,112	65,924,716	0	(427,359)	0	(427,359)	0	155,403,260	0	195,813	195,813	1,362,025	XXX	XXX
8399999	Total - Bonds.....					155,599,073	152,187,365	156,894,112	65,924,716	0	(427,359)	0	(427,359)	0	155,403,260	0	195,813	195,813	1,362,025	XXX	XXX
9999999	Total - Bonds, Preferred and Common Stocks.....					155,599,073	XXX	156,894,112	65,924,716	0	(427,359)	0	(427,359)	0	155,403,260	0	195,813	195,813	1,362,025	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues:0.

QE05.1

**Sch. DB - Pt. A - Sn. 1
NONE**

**Sch. DB - Pt. B - Sn. 1
NONE**

**Sch. DB - Pt. D - Sn. 1
NONE**

**Sch. DB - Pt. D - Sn. 2
NONE**

**Sch. DL - Pt. 1
NONE**

**Sch. DL - Pt. 2
NONE**

Statement for June 30, 2017 of the **ARCH MORTGAGE INSURANCE COMPANY**
SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
Open Depositories								
Bank of America..... 100 West 33rd Street, New York, NY 10001.....					.....28,007,112	.....26,284,298	.....26,198,018	XXX
0199999. Total Open Depositories.....	XXX	XXX	.....0	.....0	.....28,007,112	.....26,284,298	.....26,198,018	XXX
0399999. Total Cash on Deposit.....	XXX	XXX	.....0	.....0	.....28,007,112	.....26,284,298	.....26,198,018	XXX
0599999. Total Cash.....	XXX	XXX	.....0	.....0	.....28,007,112	.....26,284,298	.....26,198,018	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
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NONE

QE13