



QUARTERLY STATEMENT

As of March 31, 2017
of the Condition and Affairs of the

ARCH MORTGAGE INSURANCE COMPANY

NAIC Group Code.....1279, 1279 (Current Period) (Prior Period)	NAIC Company Code..... 40266	Employer's ID Number..... 36-3105660
Organized under the Laws of WI	State of Domicile or Port of Entry WI	Country of Domicile US
Incorporated/Organized..... December 30, 1980	Commenced Business..... December 31, 1981	
Statutory Home Office	33 East Main Street, Suite 900..... Madison WI US 53703 <i>(Street and Number) (City or Town, State, Country and Zip Code)</i>	
Main Administrative Office	3003 Oak Road..... Walnut Creek CA US 94597 <i>(Street and Number) (City or Town, State, Country and Zip Code)</i>	800-909-4264 <i>(Area Code) (Telephone Number)</i>
Mail Address	3003 Oak Road..... Walnut Creek CA US 94597 <i>(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)</i>	
Primary Location of Books and Records	3003 Oak Road..... Walnut Creek CA US 94597 <i>(Street and Number) (City or Town, State, Country and Zip Code)</i>	800-909-4264 <i>(Area Code) (Telephone Number)</i>
Internet Web Site Address	www.archmi.com	
Statutory Statement Contact	Leslie Renae Marquart <i>(Name)</i> lmarquart@archmi.com <i>(E-Mail Address)</i>	800-909-4264 x 6687 <i>(Area Code) (Telephone Number) (Extension)</i> 925-658-6519 <i>(Fax Number)</i>

OFFICERS

Name	Title	Name	Title
1. David Evan Gansberg	President & Chief Executive Officer	2. Sara Fitzgerald Millard	Executive Vice President, General Counsel & Secretary
3. Thomas Harrison Jeter	Executive Vice President & Chief Financial Officer	4. Leslie Renae Marquart	Senior Vice President & Controller

OTHER

Christopher Andrew Hovey	Executive Vice President & Chief Operations Officer	Cheryl Ann Feltgen	Executive Vice President & Chief Risk Officer
John Edward Gaines	Executive Vice President, Chief Credit & Pricing Officer	Christopher Martin Clement	Executive Vice President & Chief Sales Officer
David William McLaughry	Senior Vice President & Chief Actuary	James Heath Taylor	Vice President & Treasurer

DIRECTORS OR TRUSTEES

Andrew Thomas Rippert	Dennis Robert Brand	David Evan Gansberg	Mark Donald Lyons
Thomas Harrison Jeter	Cheryl Ann Feltgen	John Edward Gaines	

State of.....North Carolina
County of.....Guilford

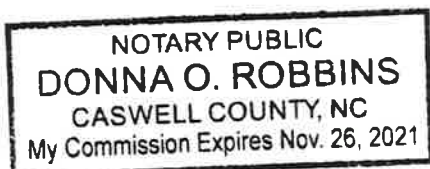
The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
David Evan Gansberg	Sara Fitzgerald Millard	Thomas Harrison Jeter
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
President & Chief Executive Officer	Executive Vice President, General Counsel & Secretary	Executive Vice President & Chief Financial Officer
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This 26th day of April, 2017

Donna O. Robbins
Notary Public
November 26, 2021

a. Is this an original filing? Yes [X] No []
b. If no: 1. State the amendment number _____
2. Date filed _____
3. Number of pages attached _____



ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds.....	491,670,312		491,670,312	484,704,949
2. Stocks:				
2.1 Preferred stocks.....			0	
2.2 Common stocks.....	26,778,707	26,778,707	0	
3. Mortgage loans on real estate:				
3.1 First liens.....			0	
3.2 Other than first liens.....			0	
4. Real estate:				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....			0	
4.2 Properties held for the production of income (less \$.....0 encumbrances).....			0	
4.3 Properties held for sale (less \$.....0 encumbrances).....			0	232,750
5. Cash (\$.....21,172,848), cash equivalents (\$.....0) and short-term investments (\$.....1,743,283).....	22,916,131		22,916,131	25,777,839
6. Contract loans (including \$.....0 premium notes).....			0	
7. Derivatives.....			0	
8. Other invested assets.....			0	
9. Receivables for securities.....			0	
10. Securities lending reinvested collateral assets.....			0	
11. Aggregate write-ins for invested assets.....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	541,365,150	26,778,707	514,586,443	510,715,538
13. Title plants less \$.....0 charged off (for Title insurers only).....			0	
14. Investment income due and accrued.....	3,556,784		3,556,784	4,455,136
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	10,741,970		10,741,970	10,510,555
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums).....			0	
15.3 Accrued retrospective premiums (\$.....0) and contracts subject to redetermination (\$.....0).....			0	
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....	1,529,852		1,529,852	1,505,926
16.2 Funds held by or deposited with reinsured companies.....			0	
16.3 Other amounts receivable under reinsurance contracts.....			0	
17. Amounts receivable relating to uninsured plans.....			0	
18.1 Current federal and foreign income tax recoverable and interest thereon.....			0	
18.2 Net deferred tax asset.....	56,065,918	35,996,914	20,069,004	20,283,473
19. Guaranty funds receivable or on deposit.....			0	
20. Electronic data processing equipment and software.....			0	
21. Furniture and equipment, including health care delivery assets (\$.....0).....			0	
22. Net adjustment in assets and liabilities due to foreign exchange rates.....			0	
23. Receivables from parent, subsidiaries and affiliates.....	5		5	
24. Health care (\$.....0) and other amounts receivable.....			0	
25. Aggregate write-ins for other than invested assets.....	1,750,323	1,709,121	41,202	8,041
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25).....	615,010,002	64,484,742	550,525,260	547,478,669
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			0	
28. Total (Lines 26 and 27).....	615,010,002	64,484,742	550,525,260	547,478,669

DETAILS OF WRITE-INS

1101.....			0	
1102.....			0	
1103.....			0	
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above).....	0	0	0	0
2501. Prepaid Expenses.....	36,778	36,778	0	
2502. Licenses Purchased.....	1,672,343	1,672,343	0	
2503. Other Receivables.....	41,202		41,202	8,041
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	1,750,323	1,709,121	41,202	8,041

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Losses (current accident year \$.....3,843,512).....	33,386,363	34,388,492
2. Reinsurance payable on paid losses and loss adjustment expenses.....		
3. Loss adjustment expenses.....	2,100,261	1,969,309
4. Commissions payable, contingent commissions and other similar charges.....		
5. Other expenses (excluding taxes, licenses and fees).....	9,714	573,620
6. Taxes, licenses and fees (excluding federal and foreign income taxes).....	1,378,568	1,891,721
7.1 Current federal and foreign income taxes (including \$.....0 on realized capital gains (losses)).....		
7.2 Net deferred tax liability.....		
8. Borrowed money \$.....0 and interest thereon \$.....0.....		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$....41,608,221 and including warranty reserves of \$.....0 and accrued accident and health experience rating refunds including \$.....0 for medical loss ratio rebate per the Public Health Service Act).....	33,678,558	29,188,850
10. Advance premium.....	95,019	111,893
11. Dividends declared and unpaid:		
11.1 Stockholders.....		
11.2 Policyholders.....		
12. Ceded reinsurance premiums payable (net of ceding commissions).....	18,818,716	17,080,556
13. Funds held by company under reinsurance treaties.....	65,227,574	64,605,130
14. Amounts withheld or retained by company for account of others.....		
15. Remittances and items not allocated.....	64,189	568,259
16. Provision for reinsurance (including \$.....0 certified).....		
17. Net adjustments in assets and liabilities due to foreign exchange rates.....		
18. Drafts outstanding.....		
19. Payable to parent, subsidiaries and affiliates.....	34,887,877	48,459,594
20. Derivatives.....		
21. Payable for securities.....		
22. Payable for securities lending.....		
23. Liability for amounts held under uninsured plans.....		
24. Capital notes \$.....0 and interest thereon \$.....0.....		
25. Aggregate write-ins for liabilities.....	207,016,061	193,134,623
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25).....	396,662,900	391,972,047
27. Protected cell liabilities.....		
28. Total liabilities (Lines 26 and 27).....	396,662,900	391,972,047
29. Aggregate write-ins for special surplus funds.....	0	0
30. Common capital stock.....	2,750,000	2,750,000
31. Preferred capital stock.....		
32. Aggregate write-ins for other than special surplus funds.....	0	0
33. Surplus notes.....	49,500,000	49,500,000
34. Gross paid in and contributed surplus.....	160,717,655	160,433,135
35. Unassigned funds (surplus).....	(59,105,295)	(57,176,513)
36. Less treasury stock, at cost:		
36.1 .....0.000 shares common (value included in Line 30 \$.....0).....		
36.2 .....0.000 shares preferred (value included in Line 31 \$.....0).....		
37. Surplus as regards policyholders (Lines 29 to 35, less 36).....	153,862,360	155,506,622
38. Totals (Page 2, Line 28, Col. 3).....	550,525,260	547,478,669

DETAILS OF WRITE-INS

2501. Contingency reserve.....	199,005,402	186,122,740
2502. Reserve for escheatable and stale checks.....	235,763	229,491
2503. Premium refund reserve.....	633,727	724,426
2598. Summary of remaining write-ins for Line 25 from overflow page.....	7,141,169	6,057,966
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	207,016,061	193,134,623
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page.....	0	0
2999. Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above).....	0	0
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page.....	0	0
3299. Totals (Lines 3201 thru 3203 plus 3298) (Line 32 above).....	0	0

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct..... (written \$....65,343,820).....	56,942,816	34,658,111	167,825,094
1.2 Assumed..... (written \$.....0).....			
1.3 Ceded..... (written \$....35,088,788).....	31,177,492	19,386,099	94,128,967
1.4 Net..... (written \$....30,255,032).....	25,765,324	15,272,012	73,696,127
DEDUCTIONS:			
2. Losses incurred (current accident year \$....3,602,943):			
2.1 Direct.....	5,984,581	4,881,486	6,042,448
2.2 Assumed.....			
2.3 Ceded.....	3,581,115	2,316,101	4,915,325
2.4 Net.....	2,403,466	2,565,385	1,127,123
3. Loss adjustment expenses incurred.....	309,344	363,719	1,628,664
4. Other underwriting expenses incurred.....	13,732,954	16,266,195	74,085,519
5. Aggregate write-ins for underwriting deductions.....	12,882,662	7,636,006	36,848,064
6. Total underwriting deductions (Lines 2 through 5).....	29,328,426	26,831,305	113,689,370
7. Net income of protected cells.....			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7).....	(3,563,102)	(11,559,293)	(39,993,243)
INVESTMENT INCOME			
9. Net investment income earned.....	1,749,789	1,393,578	5,648,751
10. Net realized capital gains (losses) less capital gains tax of \$....80,836.....	150,125	146,748	1,286,138
11. Net investment gain (loss) (Lines 9 + 10).....	1,899,914	1,540,326	6,934,889
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$.....0 amount charged off \$.....0).....	0		
13. Finance and service charges not included in premiums.....			
14. Aggregate write-ins for miscellaneous income.....	94,052	141,078	564,314
15. Total other income (Lines 12 through 14).....	94,052	141,078	564,314
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15).....	(1,569,136)	(9,877,889)	(32,494,040)
17. Dividends to policyholders.....			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17).....	(1,569,136)	(9,877,889)	(32,494,040)
19. Federal and foreign income taxes incurred.....	(80,836)	(83,998)	(697,514)
20. Net income (Line 18 minus Line 19) (to Line 22).....	(1,488,300)	(9,793,891)	(31,796,526)
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year.....	155,506,622	134,484,740	134,484,740
22. Net income (from Line 20).....	(1,488,300)	(9,793,891)	(31,796,526)
23. Net transfers (to) from Protected Cell accounts.....			
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$.....0.....		(118,822)	
25. Change in net unrealized foreign exchange capital gain (loss).....			
26. Change in net deferred income tax.....	783,366	3,567,790	11,873,238
27. Change in nonadmitted assets.....	(1,223,848)	(5,708,149)	(12,318,813)
28. Change in provision for reinsurance.....			
29. Change in surplus notes.....			10,000,000
30. Surplus (contributed to) withdrawn from protected cells.....			
31. Cumulative effect of changes in accounting principles.....			
32. Capital changes:			
32.1 Paid in.....			
32.2 Transferred from surplus (Stock Dividend).....			
32.3 Transferred to surplus.....			
33. Surplus adjustments:			
33.1 Paid in.....	284,520	731,659	43,263,983
33.2 Transferred to capital (Stock Dividend).....			
33.3 Transferred from capital.....			
34. Net remittances from or (to) Home Office.....			
35. Dividends to stockholders.....			
36. Change in treasury stock.....			
37. Aggregate write-ins for gains and losses in surplus.....	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37).....	(1,644,262)	(11,321,413)	21,021,882
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38).....	153,862,360	123,163,327	155,506,622
DETAILS OF WRITE-INS			
0501. Increase in reserve for contingencies.....	12,882,662	7,636,006	36,848,064
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page.....	0	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above).....	12,882,662	7,636,006	36,848,064
1401. Other rent.....	94,052	141,078	564,314
1402.			
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page.....	0	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above).....	94,052	141,078	564,314
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page.....	0	0	0
3799. Totals (Lines 3701 thru 3703 plus 3798) (Line 37 above).....	0	0	0

Statement for March 31, 2017 of the **ARCH MORTGAGE INSURANCE COMPANY**
CASH FLOW

	1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
CASH FROM OPERATIONS			
1. Premiums collected net of reinsurance.....	31,655,369	17,811,592	89,689,711
2. Net investment income.....	4,223,190	2,762,082	9,514,821
3. Miscellaneous income.....	94,052	141,078	564,314
4. Total (Lines 1 through 3).....	35,972,611	20,714,752	99,768,846
5. Benefit and loss related payments.....	3,429,521	6,148,079	17,436,100
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			
7. Commissions, expenses paid and aggregate write-ins for deductions.....	27,476,919	17,301,413	68,575,830
8. Dividends paid to policyholders.....			
9. Federal and foreign income taxes paid (recovered) net of \$.....80,836 tax on capital gains (losses).....		(306,125)	(306,125)
10. Total (Lines 5 through 9).....	30,906,440	23,143,367	85,705,805
11. Net cash from operations (Line 4 minus Line 10).....	5,066,171	(2,428,615)	14,063,041
CASH FROM INVESTMENTS			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds.....	48,252,755	40,588,031	274,357,590
12.2 Stocks.....			
12.3 Mortgage loans.....			
12.4 Real estate.....	232,750		997,500
12.5 Other invested assets.....			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....			
12.7 Miscellaneous proceeds.....		2,006	2,756
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	48,485,505	40,590,037	275,357,846
13. Cost of investments acquired (long-term only):			
13.1 Bonds.....	56,562,206	62,629,415	399,751,864
13.2 Stocks.....			
13.3 Mortgage loans.....			
13.4 Real estate.....		783,750	1,230,251
13.5 Other invested assets.....			
13.6 Miscellaneous applications.....			
13.7 Total investments acquired (Lines 13.1 to 13.6).....	56,562,206	63,413,165	400,982,115
14. Net increase or (decrease) in contract loans and premium notes.....			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....	(8,076,701)	(22,823,128)	(125,624,269)
CASH FROM FINANCING AND MISCELLANEOUS SOURCES			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes.....			10,000,000
16.2 Capital and paid in surplus, less treasury stock.....			40,000,000
16.3 Borrowed funds.....			
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....			
16.5 Dividends to stockholders.....			
16.6 Other cash provided (applied).....	148,822	4,798,061	41,505,812
17. Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6).....	148,822	4,798,061	91,505,812
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17).....	(2,861,708)	(20,453,682)	(20,055,416)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	25,777,839	45,833,255	45,833,255
19.2 End of period (Line 18 plus Line 19.1).....	22,916,131	25,379,573	25,777,839

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001	Premiums Collected - Non-cash adjustment in premium refund reserve.....	(90,699)	(69,919)	(384,896)
20.0002	Commissions, Expenses Paid - Non-cash adjustment in contingency reserve.....	(12,882,662)	(7,636,006)	(36,848,064)
20.0003	Commissions, Expenses Paid - Non-cash adjustment in deferred ceding commissions.....	(1,083,203)		(6,057,966)
20.0004	Paid-in Surplus - Non-cash adjustment from subsidiary.....	(284,520)	(731,659)	(3,263,983)
20.0005	REO OTTI-gain/loss on disposal.....	8,365		44,970
20.0006	REO OTTI-adjustment to NRV.....			(47,731)
20.0007	Costs of Investment Proceeds - Non-cash adjustment OTTI recognized.....		(39,720)	
20.0008	Other Cash (Applied) - Non-cash adjustment in liabilities for premium refund and contingency reserves.....		(7,566,087)	

NOTES TO FINANCIAL STATEMENTS**1. Summary of Significant Accounting Policies****A. Accounting Practices**

The accompanying financial statements of Arch Mortgage Insurance Company (the "Company") are presented on the basis of accounting practices prescribed or permitted by the Wisconsin Office of the Commissioner of Insurance (the "Department").

The Department recognizes only statutory accounting practices prescribed or permitted by the state of Wisconsin (the "State") for determining and reporting the financial condition and results of operations of an insurance company and for determining its solvency under the Wisconsin insurance laws. The National Association of Insurance Commissioners' ("NAIC") Accounting Practices and Procedures manual ("NAIC SAP") has been adopted as a component of prescribed or permitted practices by the State. The State has adopted certain prescribed accounting practices that differ from those found in NAIC SAP. Specifically, changes in contingency reserves for the year are reported in the annual statement as a reduction of or addition to underwriting income. Under Statement of Statutory Accounting Principles ("SSAP") No. 58, *Mortgage Guaranty Insurance* ("SSAP No. 58"), changes in contingency reserves must be reported directly to unassigned funds (surplus) and not included in income. This modification adopted by the State does not affect the Company's statutory surplus.

Description	SSAP #	F/S Page	F/S Line#	3/31/2017	12/31/2016
Net (Loss) Income					
1. Company state basis (Page 4, Line 20, Columns 1 & 2)				\$ (1,488,300)	\$ (31,796,526)
2. State Prescribed Practices that increase/(decrease) NAIC SAP Change in Contingency Reserve	58	4	5	12,882,662	36,848,064
3. State Permitted Practices that increase/(decrease) NAIC SAP				-	-
4. NAIC SAP (1-2-3=4)				\$ 11,394,362	\$ 5,051,538

Description	SSAP	F/S	F/S	3/31/2017	12/31/2016
Surplus					
5. Company state basis (Page 3, Line 37, Columns 1 & 2)				\$ 153,862,360	\$ 155,506,622
6. State Prescribed Practices that increase/(decrease) NAIC SAP				-	-
7. State Permitted Practices that increase/(decrease) NAIC SAP				-	-
8. NAIC SAP (5-6-7=8)				\$ 153,862,360	\$ 155,506,622

C. Accounting Policy

- (6) Investment grade loan-backed securities are stated at amortized value. The retrospective adjustment method is used to determine amortized value for all loan-backed securities. Non-investment grade loan-backed securities with NAIC designations of 3 through 6 are stated at the lower of amortized value or fair value.

Consistent with the NAIC process, the Company establishes the value of residential mortgage-backed securities by determining the NAIC designation and carrying value for the securities. Those securities assigned an NAIC designation of 1 or 2 are stated at amortized value while those with a 3 through 6 designation are stated at the lower of amortized value or fair value. The NAIC designation for the residential mortgage-backed securities held by the Company is reported in Schedule D.

- D. Going Concern: Based upon its evaluation of relevant conditions and events, management does not have substantial doubt about the Company's ability to continue as a going concern.

2. Accounting Changes and Correction of Errors: Not Applicable.**3. Business Combinations and Goodwill:** Not Applicable.**4. Discontinued Operations:** Not Applicable.**5. Investments****D. Loan-Backed and Structured Securities**

- (1) Prepayment/default projections are based on historical statistics of the underlying collateral and current market data.
- (2) The amounts of the other-than-temporary impairment ("OTTI") related to loan backed securities as of March 31, 2017 are presented below: None.
- (3) Information pertaining to each security with a recognized OTTI: None.
- (4) All impaired securities for which an OTTI has not been recognized in earnings as a realized loss:

Loan backed securities in unrealized loss position as of March 31, 2017, stratified based on length of time continuously in this unrealized loss position, are as follows:

a.	The aggregate amount of unrealized losses:	1	Less than 12 Months	\$ (54,233)
		2	12 Months or Longer	\$ (113)
b.	The aggregate related fair value of securities with unrealized losses:	1	Less than 12 Months	\$ 11,141,061
		2	12 Months or Longer	\$ 264,512

- (5) Additional information

In accordance with SSAP No. 43R, *Loan-backed and Structured Securities – Revised*, the Company's loan-backed securities are stated at amortized cost.

NOTES TO FINANCIAL STATEMENTS

In evaluating whether a decline in value is other-than-temporary, the Company considers several factors, including, but not limited to, the following:

- The extent and the duration of the decline in value;
- The reasons for the decline in value (credit event, interest related or market fluctuations);
- The financial position and access to capital of the issuer, including the current and future impact of any specific events;
- Our intent to sell the securities, or whether it is more likely than not that we will be required to sell it before recovery; and
- The financial condition and near term prospects of the issuer.

Impairment due to deterioration in credit that results in a conclusion that the present value of cash flows expected to be collected will not be sufficient to recover the amortized cost basis of the securities is considered other-than-temporary. Other declines in fair value (for example, due to interest rate changes, sector credit rating changes or company-specific rating changes) that result in a conclusion that the present value of cash flows expected to be collected will not be sufficient to recover the amortized cost basis of the security may also result in a conclusion that an OTTI has occurred. To the extent that the Company determines that a security is other-than-temporarily impaired, an impairment loss is recognized in the Statement of Income.

E. Repurchase Agreements and/or Securities Lending Transactions: Not Applicable.

I. Working Capital Finance Investments: Not Applicable.

J. Offsetting and Netting of Assets and Liabilities: Not Applicable.

6. Joint Ventures, Partnerships and Limited Liability Companies: Not Applicable.

7. Investment Income: No significant change.

8. Derivative Instruments: Not Applicable.

9. Income Taxes: No significant change.

10. Information Concerning Parent, Subsidiaries and Affiliates and Other Related Parties: No significant change.

11. Debt: Not Applicable.

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plans: For the quarter ended March 31, 2017, the Company had no employees.

13. Capital and Surplus, Shareholders' Dividends Restrictions and Quasi-Reorganizations:

11. Surplus Notes

On March 15, 2017, the Department declined to disapprove the Company's Form D filing regarding its plan to repay in full the principal and unpaid accrued interest on the surplus notes issued by the Company on March 27, 2015 in the amount of \$7.5 million (the "First Surplus Note") and April 27, 2015 in the amount of \$32 million (the "Second Surplus Note"). Also, the Department declined to disapprove the Company's issuance of a new surplus note in the amount of \$39.5 million to Arch Capital Finance (Ireland) Limited (the "2017 Surplus Note"). See Note 22 – Subsequent Events, related to the surplus notes.

14. Contingencies:

G. Other Contingencies:

Under State insurance laws, mortgage insurers are required to establish a special contingency reserve from unassigned funds, with annual additions equal to 50% of premiums earned that year. This reserve is required to be maintained for a period of 120 months to protect against the effects of adverse economic cycles. After 120 months, the reserve is released to unassigned funds. In the event an insurer's loss ratio in any calendar year exceeds 35%, the insurer may withdraw from its contingency reserve an amount equal to the excess portion (i.e., in excess of 35% of earned premiums) of such losses. Mortgage guaranty insurers can request early withdrawals if, and to the extent, its actual policyholder position exceeds minimum policyholder position. The statute allows the Company, upon approval from the Department, to withdraw from the contingency reserve when incurred losses and incurred loss expenses exceed the greater of either 35% of the net earned premium or 70% of the amount that the Company is required to contribute to the contingency reserve in such a year. Early withdrawals from the contingency reserve are treated on a first-in first-out basis. The contingency reserve is reported in the financial statements as a liability, and not as a special surplus fund reserve. Additions to and withdrawals from contingency reserves are included in underwriting income.

15. Leases:

A. Lessee Operating Lease

(1) The Company's master lease and sublease for the office space located at 595 Market Street, San Francisco, California ("San Francisco Office") expired on February 27, 2017.

(2) Future minimum rental payments: No significant change.

(3) The Company has not entered into any sale and leaseback arrangement.

NOTES TO FINANCIAL STATEMENTS

- 16. Information About Financial Instruments with Off-Balance Sheet Risk and Financial Instrument With Concentration of Credit Risk:** Not Applicable.
- 17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities:** Not Applicable.
- 18. Gain or Loss from Uninsured Accident and Health Plans and the Uninsured Portion of Partially Insured Plans:** Not Applicable.
- 19. Direct Premiums Written/Produced by Managing General Agents/Third Party Administrators:** Not Applicable.

20. Fair Value Measurements

A. Inputs Used for Assets and Liabilities Measured at Fair Value

(1) Fair Value Measurements at Reporting Date

For the purposes of this Quarterly Statement, the Company provides the following disclosure regarding measurement of certain financial assets at fair value.

The Company's financial assets measured at fair value are based on a hierarchy defined by SSAP No. 100, *Fair Value Measurements*. The hierarchy gives the highest ranking to fair values determined using unadjusted quoted prices in active markets for identical assets (Level 1) and the lowest ranking to fair values determined using methodologies and models with unobservable inputs (Level 3). An asset's classification is based on the lowest level input that is significant to its measurement. For example, a Level 3 fair value measurement may include inputs that are both observable (Levels 1 and 2) and unobservable (Level 3). The levels of the fair value hierarchy are as follows:

Level 1 Unadjusted quoted prices in active markets for identical assets or liabilities.

Level 2 Observable inputs other than Level 1 prices, such as quoted prices for similar assets or liabilities; quoted prices in markets that are not active; or other inputs that are observable or can be corroborated by observable market data for substantially the full term of the assets or liabilities. Level 2 assets and liabilities include debt securities with quoted prices that are traded less frequently than exchange-traded instruments and derivative contracts whose value is determined using a pricing model with inputs that are observable in the market or can be derived principally from or corroborated by observable public sources.

Level 3 Unobservable inputs that are supported by little or no market activity and that are significant to the fair value of the assets or liabilities. Level 3 assets and liabilities include financial instruments whose value is determined using pricing models, as well as instruments for which the determination of fair value requires significant management judgment or estimation.

At March 31, 2017, the Company had no financial assets recorded at fair value.

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred between Levels 1 and 2. There were no transfers of assets or liabilities to or from Levels 1 and 2 for the quarter ended March 31, 2017. This policy also applies to transfers into or out of Level 3 as stated in paragraph 3 below.

(2) Fair Value Measurements in Level 3 of the Fair Value Hierarchy

At March 31, 2017, the Company had no assets or liabilities measured at fair value in this category.

(3) Policy on Transfers Into and Out of Level 3

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3. There were no transfers into or out of Level 3 for the quarter ended March 31, 2017.

(4) Inputs and Techniques Used for Level 2 and Level 3 Fair Values: Bonds carried at fair value categorized as Level 2 were valued using a market approach. These valuations were determined to be Level 2 valuations as quoted market prices for similar instruments in an active market were utilized.

(5) Derivative Fair Values: Not Applicable.

B. Other Fair Value disclosures: Not Applicable.

C. Fair Values for All Financial Instruments by Levels 1, 2 and 3:

The table below reflects the fair values and admitted values of all admitted assets and liabilities that are financial instruments. The fair values are also categorized into the three-level fair value hierarchy as described above in Note 20.A.

NOTES TO FINANCIAL STATEMENTS

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Not Practicable (Carrying Value)
Financial Instruments - assets						
Bonds	\$ 488,613,408	\$ 491,670,312	\$ 147,745,883	\$ 340,867,525	\$ -	\$ -
Cash, cash equivalent and short-term investments	22,916,131	22,916,131	22,916,131	-	-	-
Total assets	\$ 511,529,539	\$ 514,586,443	\$ 170,662,014	\$ 340,867,525	\$ -	\$ -
Financial Instruments - liabilities						
Derivative liabilities	-	-	-	-	-	-
Total liabilities	-	-	-	-	-	-

D. Financial Instruments for which Not Practical to Estimate Fair Values: Not Applicable.

21. Other Items: No significant change.

22. Events Subsequent

The Company, on April 1, 2017, issued the 2017 Surplus Note in the amount of \$39,500 thousand to Arch Capital Finance (Ireland). On April 3, 2017, the Company paid to Arch Capital (U.S.) Inc. the amount of \$44,408 thousand as full repayment of the principal and unpaid accrued interest for the First Surplus Note and Second Surplus Note.

Subsequent events have been considered through May 14, 2017, for the statutory statement issued on May 15, 2017.

23. Reinsurance

C. Reinsurance Assumed and Ceded and Protected Cells:

(1) The following table summarizes assumed and ceded unearned premiums and the related commission equity at the end of the current quarter:

	Assumed		Ceded		Assumed Less Ceded	
	Unearned Premiums	Commission Equity	Unearned Premiums	Commission Equity	Unearned Premiums	Commission Equity
a. Affiliates	\$ -	\$ -	\$ 33,707,608	\$ -	\$ (33,707,608)	\$ -
b. All other	-	-	7,900,613	-	(7,900,613)	-
c. Totals	\$ -	\$ -	\$ 41,608,221	\$ -	\$ (41,608,221)	\$ -

d. Direct unearned premium reserve was \$ 75,286,779

(2) The Company has no additional or return commission as a result of existing contractual arrangements.

(3) The Company does not use protected cells as an alternative to traditional reinsurance.

24. Retrospectively Rated Contracts and Contracts Subject to Redetermination: Not Applicable.

25. Changes in Incurred Losses and Loss Adjustment Expenses

Reserves for losses and loss adjustment expenses ("LAE") as of December 31, 2016 were \$36.4 million. As of March 31, 2017, \$3.6 million was paid year-to-date relating to incurred losses and LAE attributable to insured events of prior years. Reserves for losses and LAE for prior years as of March 31, 2017, were \$31.6 million and correspond to \$1.1 million or 3.1% of favorable prior-year development since December 31, 2016. The \$1.1 million is based upon the Company's re-estimation of unpaid claims and ongoing analysis of recent loss development trends and economic trends, including real estate market and unemployment rates, and their effect on recent claim rate and claim severity experience.

26. Intercompany Pooling Arrangements: Not Applicable.

27. Structured Settlements: Not Applicable.

28. Health Care Receivables: Not Applicable.

29. Participating Policies: Not Applicable.

30. Premium Deficiency Reserves:

In accordance with SSAP No. 58 and SSAP No. 53, *Property Casualty Contracts – Premiums*, the Company recognizes a premium deficiency reserve ("PDR") by recording an additional liability for the deficiency, with a corresponding charge to operations when the anticipated losses, LAE, and maintenance costs exceed the recorded loss reserve, unearned premium reserve, contingency reserve, and any future installment premiums on existing policies. The Company performed a PDR analysis as of March 31, 2017 and determined that it did not have to record a liability related to PDR. The Company considers interest income in connection with its PDR analysis; accordingly, anticipated premium and loss cash flows are discounted using the Company's pre-tax book yield.

31. High Deductibles: Not Applicable.

32. Discounting of Liabilities for Unpaid Losses and Unpaid Loss Adjustment Expenses: Not Applicable.

33. Asbestos and Environmental Reserves: Not Applicable.

34. Subscriber Savings Accounts: Not Applicable.

NOTES TO FINANCIAL STATEMENTS

35. Multiple Peril Crop Insurance: Not Applicable.

36. Financial Guaranty Insurance: Not Applicable.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes No

1.2 If yes, has the report been filed with the domiciliary state? Yes No

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes No

2.2 If yes, date of change:

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes No
If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes No

3.3 If the response to 3.2 is yes, provide a brief description of those changes.

1) Formed new company. Arch Underwriters (Gulf) Limited as a subsidiary of Arch Reinsurance Ltd. This is a licensed intermediary in Dubai. 2) Name change: AIG Structured Mortgage Insurance Company changed its name to Arch Structured Mortgage Insurance Company

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes No

4.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes No N/A
If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2015

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2010

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 06/11/2012

6.4 By what department or departments?
Wisconsin Office of the Commissioner of Insurance

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes No N/A

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes No N/A

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes No

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board? Yes No

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes No

8.4 If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator].

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes No

- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? Yes No

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes No

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes No
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 5

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes No
- 11.2 If yes, give full and complete information relating thereto:
12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ 0
13. Amount of real estate and mortgages held in short-term investments: \$ 0
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes No
- 14.2 If yes, please complete the following:

- 14.21 Bonds
- 14.22 Preferred Stock
- 14.23 Common Stock
- 14.24 Short-Term Investments
- 14.25 Mortgage Loans on Real Estate
- 14.26 All Other
- 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)
- 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above

	1		2
	Prior Year End Book/Adjusted Carrying Value		Current Quarter Book/Adjusted Carrying Value
\$	0	\$	0
	0		0
	26,494,186		26,778,707
	0		0
	0		0
	0		0
\$	26,494,186	\$	26,778,707
\$	0	\$	0

- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes No
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes No
- If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: \$ 0
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: \$ 0
- 16.3 Total payable for securities lending reported on the liability page: \$ 0

17. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes No

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1	2
Name of Custodian(s)	Custodian Address
Bank of New York Mellon	One Mellon Center - Room 1072, Pittsburg, PA 15258

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1	2	3
Name(s)	Location(s)	Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes No
- 17.4 If yes, give full and complete information relating thereto:

1	2	3	4
Old Custodian	New Custodian	Date of Change	Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such ["...that have access to the investment accounts", "handle securities"].

1	2
Name of Firm or Individual	Affiliation
Arch Investment Management, LLC	A

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's assets? Yes No

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's assets? Yes No

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed
129060	Arch Investment Management, LLC		SEC	DS

- 18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes No
- 18.2 If no, list exceptions:

GENERAL INTERROGATORIES (continued)

PART 2 – PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [] N/A [X]
 If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]
 If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]

3.2 If yes, give full and complete information thereto:

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see *Annual Statement Instructions* pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes [] No [X]

4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Disc. Rate	Total Discount				Discount Taken During Period			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 Total	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 Total
	0.000	0.000	0	0	0	0	0	0	0	0
Total	XXX	XXX	0	0	0	0	0	0	0	0

5.1 Operating Percentages:

5.1 A&H loss percent	0.000%
5.2 A&H cost containment percent	0.000%
5.3 A&H expense percent excluding cost containment expenses	0.000%

6.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$ 0

6.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

6.4 If yes, please provide the amount of funds administered as of the reporting date. \$ 0

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
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NONE

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

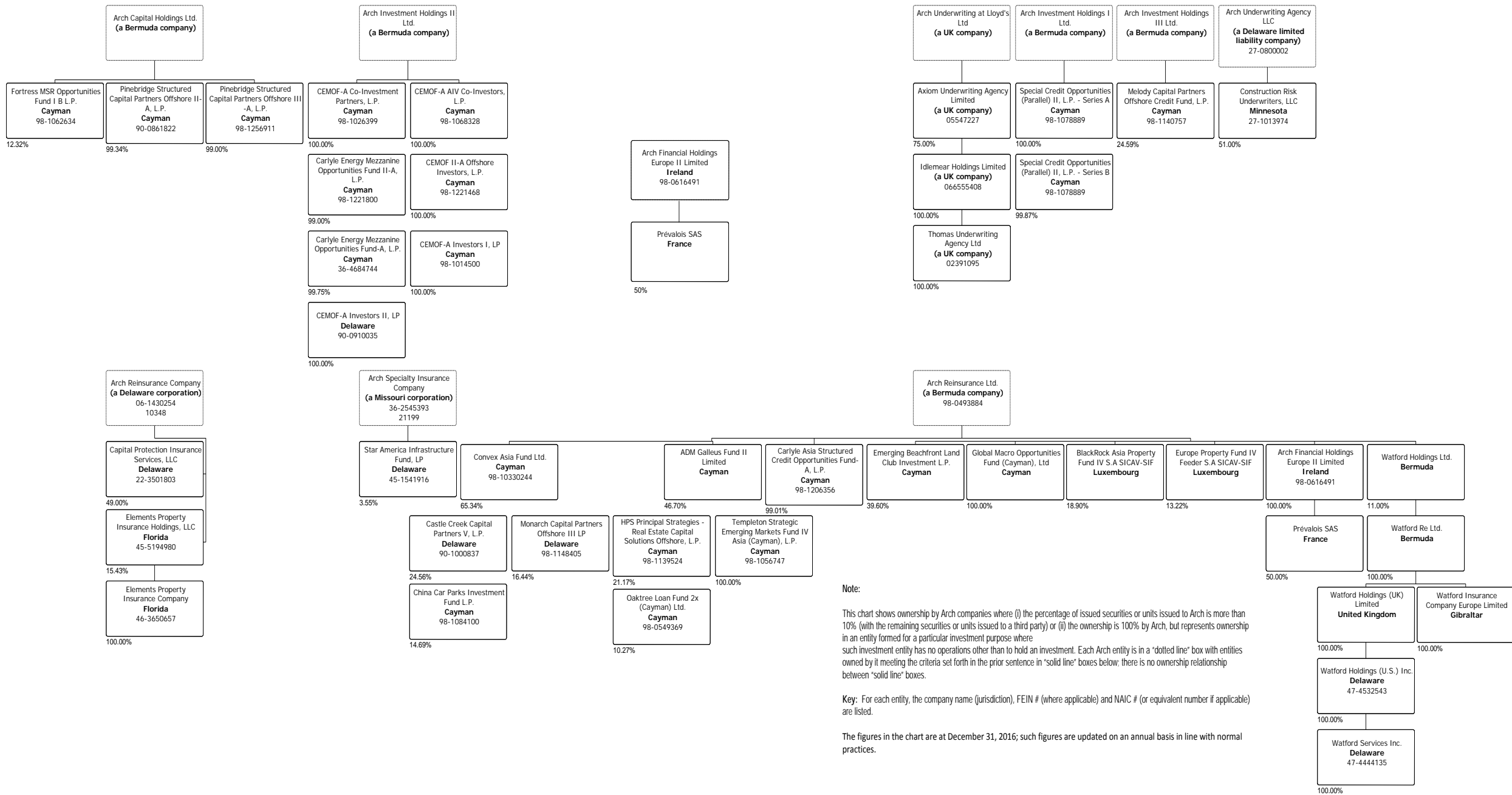
	1	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2	3	4	5	6	7
States, Etc.	Active Status	Current Year to Date	Prior Year to Date	Current Year to Date	Prior Year to Date	Current Year to Date	Prior Year to Date
1. Alabama.....AL	L	456,922	269,884	72,885	109,412	445,452	384,578
2. Alaska.....AK	L	890,653	1,020,464	207,577	259,625	1,734,110	1,941,186
3. Arizona.....AZ	L	1,836,164	532,093	(3,431)	121,525	988,703	791,398
4. Arkansas.....AR	L	345,409	150,045	57,114	26,791	440,912	184,640
5. California.....CA	L	4,649,535	3,019,245	9,936	467,879	1,661,641	2,132,671
6. Colorado.....CO	L	1,238,250	666,320	87,772	17,053	267,842	457,631
7. Connecticut.....CT	L	504,216	186,427	47,342	99,230	965,884	1,035,038
8. Delaware.....DE	L	187,938	55,661			98,672	8,715
9. District of Columbia.....DC	L	237,789	49,099	(67)		47,999	37,572
10. Florida.....FL	L	3,250,422	1,463,219	516,810	990,043	4,819,564	7,995,459
11. Georgia.....GA	L	1,732,323	1,041,341	133,719	359,723	1,577,669	1,953,143
12. Hawaii.....HI	L	83,738	50,272	54,731		693,833	1,102,518
13. Idaho.....ID	L	1,114,635	732,080	(95)	91,747	246,958	439,337
14. Illinois.....IL	L	2,014,674	1,018,649	214,548	544,964	1,492,334	1,911,539
15. Indiana.....IN	L	1,457,454	607,658	152,830	91,963	662,584	812,680
16. Iowa.....IA	L	1,203,791	592,052	118,255	122,320	821,982	1,126,562
17. Kansas.....KS	L	916,553	627,469	106,317	31,701	624,932	748,873
18. Kentucky.....KY	L	485,426	184,237	15,951		204,598	374,335
19. Louisiana.....LA	L	519,121	346,333	63,022	50,536	821,208	865,221
20. Maine.....ME	L	289,548	259,144	127,921	22,805	679,743	1,075,558
21. Maryland.....MD	L	2,115,302	991,493	420,981	459,628	1,786,844	3,559,436
22. Massachusetts.....MA	L	2,436,399	1,098,774	205,336	219,190	2,251,150	3,054,314
23. Michigan.....MI	L	4,455,814	5,356,786	223,945	565,578	1,964,553	1,811,800
24. Minnesota.....MN	L	1,971,393	1,447,295	81,243	661,548	1,746,733	2,321,865
25. Mississippi.....MS	L	161,689	84,633		12,430	150,650	152,649
26. Missouri.....MO	L	1,255,265	725,316	42,276	152,039	808,748	884,196
27. Montana.....MT	L	81,331	72,901	83		24,911	58,691
28. Nebraska.....NE	L	337,281	229,038	(333)	22,591	127,277	47,929
29. Nevada.....NV	L	344,089	167,280	125,950	306,249	1,289,759	1,276,487
30. New Hampshire.....NH	L	580,405	405,259	56,653	72,213	282,697	257,080
31. New Jersey.....NJ	L	1,240,360	506,733	423,572	384,265	1,876,929	2,550,216
32. New Mexico.....NM	L	446,623	298,236	103,302		657,234	994,362
33. New York.....NY	L	1,564,886	943,763	424,196	314,436	3,784,724	5,769,746
34. North Carolina.....NC	L	2,298,844	809,621	23,584	108,247	720,565	845,267
35. North Dakota.....ND	L	58,160	27,236			81,557	73,570
36. Ohio.....OH	L	2,096,150	1,013,477	388,889	217,977	2,244,085	3,429,143
37. Oklahoma.....OK	L	532,198	358,506	86,414	7,444	359,143	709,365
38. Oregon.....OR	L	1,261,603	418,551	91,215	92,194	614,868	844,021
39. Pennsylvania.....PA	L	1,547,340	818,983	382,525	173,082	2,527,774	3,117,731
40. Rhode Island.....RI	L	583,845	306,913	(257)	89,461	638,000	1,018,497
41. South Carolina.....SC	L	1,237,194	523,207	32,966	(203)	454,335	927,004
42. South Dakota.....SD	L	214,000	62,269			17,318	53,492
43. Tennessee.....TN	L	2,152,794	798,990	137,466	250,434	869,921	941,360
44. Texas.....TX	L	3,700,250	2,037,415	78,524	162,585	2,405,209	2,323,514
45. Utah.....UT	L	1,105,537	443,274	116,865	37,052	689,779	767,941
46. Vermont.....VT	L	248,524	231,299	35,701	93,929	449,216	563,643
47. Virginia.....VA	L	2,556,118	1,077,417	108,947	113,198	1,058,041	1,151,463
48. Washington.....WA	L	1,564,300	1,205,447	55,071	532,674	1,371,069	1,943,382
49. West Virginia.....WV	L	95,010	69,505	(108)	58,781	188,646	308,823
50. Wisconsin.....WI	L	3,591,712	2,884,241	439,392	433,301	3,544,759	5,087,205
51. Wyoming.....WY	L	88,692	62,098			271,449	152,244
52. American Samoa.....AS	N						
53. Guam.....GU	N						
54. Puerto Rico.....PR	L	6,151	5,072		39,783	100,917	170,546
55. US Virgin Islands.....VI	N						
56. Northern Mariana Islands.....MP	N						
57. Canada.....CAN	N						
58. Aggregate Other Alien.....OT	XXX	0	0	0	0	0	0
59. Totals.....(a) 52		65,343,820	38,352,720	6,067,535	8,987,423	54,655,480	72,545,636

DETAILS OF WRITE-INS

58001.....	XXX						
58002.....	XXX						
58003.....	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page....	XXX	0	0	0	0	0	0
58999. Totals (Lines 58001 thru 58003+ Line 58998) (Line 58 above).....	XXX	0	0	0	0	0	0

(L) - Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) - Registered - Non-domiciled RRGs; (Q) - Qualified - Qualified or Accredited Reinsurer;
 (E) - Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state (other than their state of domicile see DSLI); (D) - DSLI - Domestic Surplus Lines Insurer
 (DSLI) - Reporting entities authorized to write Surplus Lines in the state of domicile; (N) - None of the above - Not allowed to write business in the state.
 (a) Insert the number of D and L responses except for Canada and Other Alien.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART I - ORGANIZATIONAL CHART



Q11.1

Note:
 This chart shows ownership by Arch companies where (i) the percentage of issued securities or units issued to Arch is more than 10% (with the remaining securities or units issued to a third party) or (ii) the ownership is 100% by Arch, but represents ownership in an entity formed for a particular investment purpose where such investment entity has no operations other than to hold an investment. Each Arch entity is in a "dotted line" box with entities owned by it meeting the criteria set forth in the prior sentence in "solid line" boxes below; there is no ownership relationship between "solid line" boxes.

Key: For each entity, the company name (jurisdiction), FEIN # (where applicable) and NAIC # (or equivalent number if applicable) are listed.

The figures in the chart are at December 31, 2016; such figures are updated on an annual basis in line with normal practices.

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
Members															
			98-0374481		947484	NASDAQ	Arch Capital Group Ltd.	BMU	UIP	N/A	N/A	N/A		N	(1)
			02-0576800				Arch Capital Services Inc.	DE	NIA	Arch Capital Group Ltd	Ownership	100.000	Arch Capital Group Ltd	N	
			98-0602504				Arch Investment Management Ltd.	BMU	NIA	Arch Capital Group Ltd	Ownership	100.000	Arch Capital Group Ltd	N	
			98-0493884				Arch Reinsurance Ltd.	BMU	IA	Arch Capital Group Ltd	Ownership	100.000	Arch Capital Group Ltd	N	
			98-1031826				Arch Global Services Inc.	PHL	NIA	Arch Capital Group Ltd	Ownership	100.000	Arch Capital Group Ltd	N	
							Arch Global Services (Cyprus) Ltd.	CYP	NIA	Arch Global Services Holdings Ltd.	Ownership	100.000	Arch Capital Group Ltd	N	
							Arch Global Services Holdings Ltd.	BMU	NIA	Arch Capital Group Ltd	Ownership	100.000	Arch Capital Group Ltd	N	
			27-0687834				Arch International Services Inc.	DE	NIA	Arch Capital Services Inc.	Ownership	100.000	Arch Capital Group Ltd	N	
			98-1033176				Arch Risk Partners Ltd.	GBR	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd	N	
			98-1244615				Arch Underwriters Ltd.	BMU	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd	N	
			98-0705201				Arch Underwriting at Lloyd's Ltd.	GBR	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd	N	
							Axiom Underwriting Agency Limited.	GBR	NIA	Arch Underwriting at Lloyd's Ltd.	Ownership	75.000	Arch Capital Group Ltd	N	
							Idlemeear Holdings Limited.	GBR	NIA	Axiom Underwriting Agency Limited.	Ownership	100.000	Arch Capital Group Ltd	N	
							Thomas Underwriting Agency Limited.	GBR	NIA	Idlemeear Holdings Limited.	Ownership	100.000	Arch Capital Group Ltd	N	
							Arch Underwriting Agency (AUS) Pty. Ltd.	AUS	NIA	Arch Underwriting at Lloyd's Ltd.	Ownership	100.000	Arch Capital Group Ltd	N	
			98-0399846				Arch Capital Holdings Ltd.	BMU	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd	N	
			98-0616488				Arch Financial Holdings Europe I Limited.	IRL	UIP	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd	N	
			98-0585481				Arch Capital Services Inc.	DNK	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd	N	
			98-0652764				Arch Syndicate Investments Ltd.	GBR	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd	N	
							Gulf Re Holdings Limited	JEY	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd	N	
							Gulf Reinsurance Limited.	ARE	IA	Gulf Re Holdings Limited.	Ownership	100.000	Arch Capital Group Ltd	N	
			98-0705596				Arch Investment Holdings I Ltd.	BMU	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd	N	
			98-0705598				Arch Investment Holdings II Ltd.	BMU	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd	N	
			99-1244244				Arch Investment Holdings III Ltd.	BMU	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd	N	
			98-0705593				Arch Investment Holdings IV Ltd.	BMU	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd	N	
							Watford Holdings Ltd.	BMU	NIA	N/A	N/A	11.100	N/A	N	(2)
							Watford Re Ltd.	BMU	IA	Watford Holdings Ltd.	Ownership	100.000	Watford Holdings Ltd.	N	
							Watford Holdings (UK) Limited.	GBR	NIA	Watford Re Ltd.	Ownership	100.000	Watford Holdings Ltd.	N	
							Watford Holdings (U.S.) Inc.	DE	NIA	Watford Holdings (UK) Limited.	Ownership	100.000	Watford Holdings Ltd.	N	
							Watford Insurance Company Europe Limited.	GIB	IA	Watford Holdings (UK) Limited.	Ownership	100.000	Watford Holdings Ltd.	N	
							Watford Services Inc.	DE	NIA	Watford Holdings (U.S.) Inc.	Ownership	100.000	Watford Holdings Ltd.	N	
			99-1245248				Arch Reinsurance Ltd. Escritorio De Representacao Ltda.	BRA	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd	N	
			98-1006574				Arch Underwriting at Lloyd's (AUS) Pty Ltd.	AUS	NIA	Arch Underwriting at Lloyd's Ltd.	Ownership	100.000	Arch Capital Group Ltd	N	
			98-0704956				Arch Underwriting Managers at Lloyd's (South Africa)(Pty) Limited	ZAF	NIA	Arch Underwriting at Lloyd's Ltd.	Ownership	100.000	Arch Capital Group Ltd	N	

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SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*	
Q12.1			80-0417273				Arch Investments I LLC	DE	NIA	Arch Capital Holdings Ltd	Ownership	100.000	Arch Capital Group Ltd	N		
			98-0616491				Arch Financial Holdings Europe II Limited	IRL	NIA	Arch Reinsurance Ltd	Ownership	100.000	Arch Capital Group Ltd	N		
			98-1243751				Arch Financial Holdings Europe III Limited	IRL	NIA	Arch Reinsurance Ltd	Ownership	100.000	Arch Capital Group Ltd	N		
			98-1244422				Arch LMI Pty Ltd	AUS	NIA	Arch Financial Holdings AUS Pty Ltd	Ownership	100.000	Arch Capital Group Ltd	N		
			98-1305287				Arch Financial Holdings AUS Pty Ltd	AUS	NIA	Arch Financial Holdings Europe III Limited	Ownership	100.000	Arch Capital Group Ltd	N		
			47-3497583				Arch Mortgage Risk Transfer Holdings Inc	DE	NIA	Arch Financial Holdings Europe III Limited	Ownership	100.000	Arch Capital Group Ltd	N		
			47-4121100				Arch Mortgage Risk Transfer PCC Inc	DC	IA	Arch Mortgage Risk Transfer Holdings Inc	Ownership	100.000	Arch Capital Group Ltd	N		
			98-0616493				Arch Financial Holdings B.V.	NLD	NIA	Arch Financial Holdings Europe II Limited	Ownership	100.000	Arch Capital Group Ltd	N		
			98-1024362				Arch Mortgage Insurance Designated Activity Company	IRL	IA	Arch Financial Holdings Europe II Limited	Ownership	100.000	Arch Capital Group Ltd	N		
			98-1243732				Arch Underwriters Europe Limited	IRL	NIA	Arch Financial Holdings Europe II Limited	Ownership	100.000	Arch Capital Group Ltd	N		
			98-0611448				Arch Reinsurance Europe Underwriting Designated Activity Company	IRL	IA	Arch Financial Holdings Europe II Limited	Ownership	100.000	Arch Capital Group Ltd	N		
			06-1424716				Arch Capital Group (U.S.) Inc	DE	NIA	Arch Financial Holdings Europe I Limited	Ownership	90.000	Arch Capital Group Ltd	N		
			06-1424716				Arch Capital Group (U.S.) Inc	DE	NIA	Arch Reinsurance Europe Underwriting Limited	Ownership	10.000	Arch Capital Group Ltd	N		
			98-0389546				Arch Risk Transfer Services Ltd	BMU	NIA	Arch Reinsurance Ltd	Ownership	100.000	Arch Capital Group Ltd	N		
			98-1244441				Alwyn Insurance Company Limited	GIB	IA	Arch Financial Holdings B.V.	Ownership	100.000	Arch Capital Group Ltd	N		
			98-0413940				Arch Insurance Company (Europe) Limited	GBR	IA	Arch Reinsurance Europe Underwriting Limited	Ownership	100.000	Arch Capital Group Ltd	N		
	1279	Arch Capital Group (U.S.) Inc.	10348	06-1430254				Arch Reinsurance Company	DE	IA	Arch Capital Group (U.S.) Inc	Ownership	100.000	Arch Capital Group Ltd	N	
				47-5374395				Arch Underwriters Inc	DE	NIA	Arch Reinsurance Company	Ownership	100.000	Arch Capital Group Ltd	N	
				45-5194980				Elements Property Insurance Holdings, LLC	FL	NIA	Arch Reinsurance Company	Ownership	14.530	Arch Capital Group Ltd	N	
			15312	46-3650657				Elements Property Insurance Company	FL	IA	Elements Property Insurance Holdings LLC	Ownership	100.000	Arch Capital Group Ltd	N	
			98-0389553				Alternative Underwriting Services Ltd	BMU	NIA	Arch Risk Transfer Services Ltd	Ownership	100.000	Arch Capital Group Ltd	N		
			98-0389551				Alternative Re Holdings Limited	BMU	NIA	Arch Risk Transfer Services Ltd	Ownership	100.000	Arch Capital Group Ltd	N		
			98-0704518				Arch Europe Insurance Services Ltd	GBR	NIA	Arch Insurance Company (Europe) Limited	Ownership	100.000	Arch Capital Group Ltd	N		
			65-1302027				Arch Re Facultative Underwriters Inc	DE	NIA	Arch Reinsurance Company	Ownership	100.000	Arch Capital Group Ltd	N		
			43-0971887				Arch Insurance Group Inc	DE	NIA	Arch Capital Group (U.S.) Inc	Ownership	100.000	Arch Capital Group Ltd	N		
			22-3501803				Capital Protection Insurance Services, LLC	DE	NIA	Arch Reinsurance Company	Ownership	49.000	Arch Capital Group Ltd	N		
			98-0625844				Alternative Re Limited	BMU	IA	Alternative Re Holdings Limited	Ownership	100.000	Arch Capital Group Ltd	N		
			27-0800002				Arch Underwriting Agency LLC	DE	NIA	Arch Insurance Group Inc	Ownership	100.000	Arch Capital Group Ltd	N		
			43-0990709				Arch Specialty Insurance Agency Inc	MO	NIA	Arch Insurance Group Inc	Ownership	100.000	Arch Capital Group Ltd	N		
1279	Arch Capital Group (U.S.) Inc.	11150	43-0990710				Arch Insurance Company	MO	IA	Arch Reinsurance Company	Ownership	100.000	Arch Capital Group Ltd	N		

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
			43-1053031				First American Service Corporation.....	MO.....	NIA.....	Arch Insurance Group Inc.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....	
			27-1013974				Construction Risk Underwriters, LLC.....	MN.....	NIA.....	Arch Underwriting Agency LLC.....	Ownership.....	50.000	Arch Capital Group Ltd.....	N.....	
	Arch Capital Group (U.S.) Inc.	10946..	06-1521582				Arch Excess & Surplus Insurance Company.....	MO.....	IA.....	Arch Insurance Company	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....	
1279	Arch Capital Group (U.S.) Inc.	21199..	36-2545393				Arch Specialty Insurance Company.....	MO.....	IA.....	Arch Insurance Company.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....	
1279	Arch Capital Group (U.S.) Inc.	30830..	39-1128299				Arch Indemnity Insurance Company.....	MO.....	IA.....	Arch Excess & Surplus Insurance Company.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....	
			45-5366880				Arch Insurance Solutions Inc.....	DE.....	NIA.....	Arch Insurance Group Inc.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....	
			98-1089562				Arch Insurance Canada Ltd.....	CAN.....	IA.....	Arch Insurance Company.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....	
			46-1950584				Arch U.S. MI Holdings Inc.....	DE.....	UDP.....	Arch Capital Group (U.S.) Inc.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....	
			46-1950584				Arch Capital Finance LLC.....	DE.....	NIA.....	Arch U.S. MI Holdings Inc.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....	
			46-1950257				Arch U.S. MI Services Inc.....	DE.....	DS.....	Arch Mortgage Insurance Company.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....	
			47-1880511				Arch Fulfillment Operations Inc.....	DE.....	NIA.....	Arch U.S. MI Holdings Inc.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....	
1279	Arch Capital Group (U.S.) Inc.	40266..	36-3105660				Arch Mortgage Insurance Company.....	WI.....	RE.....	Arch U.S. MI Holdings Inc.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....	
1279	Arch Capital Group (U.S.) Inc.	18732..	39-1080973				Arch Mortgage Guaranty Company.....	WI.....	IA.....	Arch U.S. MI Holdings Inc.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....	
1279	Arch Capital Group (U.S.) Inc.	29114..	95-2621453				Arch Mortgage Assurance Company.....	WI.....	IA.....	Arch U.S. MI Holdings Inc.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....	
1279	Arch Capital Group (U.S.) Inc.	10992..	39-1968888				Arch Mortgage Reinsurance Company.....	WI.....	IA.....	Arch Mortgage Assurance Company.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....	
							Arch Investment Holdings (Cyprus) Ltd.....	CYP.....	NIA.....	Arch Investment Property Holdings Ltd.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....	
							Arch Investment Property Holdings Ltd.....	BMU.....	NIA.....	Arch Global Services Holdings Ltd.....	Ownership.....	94.060	Arch Capital Group Ltd.....	N.....	
							Arch Investment Property Holdings Ltd.....	BMU.....	NIA.....	AFP Capital Management Limited.....	Ownership.....	5.940	Individuals.....	N.....	
			98-1341235				Arch Capital Finance (Ireland) Limited.....	IRL.....	NIA.....	Arch Financial Holdings Europe II Limited.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....	
							Benely Properties Limited.....	CYP.....	NIA.....	Arch Investment Holdings (Cyprus) Ltd.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....	
							Arcozil Properties Limited.....	CYP.....	NIA.....	Arch Investment Holdings (Cyprus) Ltd.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....	
							Varony Properties Limited.....	CYP.....	NIA.....	Arch Investment Holdings (Cyprus) Ltd.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....	
							Galozy Properties Limited.....	CYP.....	NIA.....	Arch Investment Holdings (Cyprus) Ltd.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....	
							Primantela Properties Limited.....	CYP.....	NIA.....	Arch Investment Holdings (Cyprus) Ltd.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....	
							Coramono Properties Limited.....	CYP.....	NIA.....	Arch Investment Holdings (Cyprus) Ltd.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....	
			13-3082127				United Guaranty Corporation.....	NC.....	NIA.....	Arch U.S. MI Holdings Inc.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....	
1279	Arch Capital Group (U.S.) Inc.	11685..	56-1790794				United Guaranty Mortgage Insurance Company	NC.....	IA.....	United Guaranty Corporation.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....	
1279	Arch Capital Group (U.S.) Inc.	11740..	56-1790796				United Guaranty Mortgage Insurance Company of North Carolina	NC.....	IA.....	United Guaranty Corporation.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....	

Q12.2

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
1279	Arch Capital Group (U.S.) Inc.	11715...	56-1790793...				United Guaranty Insurance Company.....	NC.....	IA.....	United Guaranty Corporation.....		100.000	Arch Capital Group Ltd.....	N.....	
1279	Arch Capital Group (U.S.) Inc.	11463...	03-0358003... 56-1273575... 46-3697844...				United Guaranty Partners Insurance Company. United Guaranty Services, Inc..... UG Shared Services, Inc.....	VT..... NC..... NC.....	IA..... NIA..... NIA.....	United Guaranty Corporation..... United Guaranty Corporation..... United Guaranty Corporation.....	Ownership.....	100.000 100.000 100.000	Arch Capital Group Ltd..... Arch Capital Group Ltd..... Arch Capital Group Ltd.....	N..... N..... N.....	
1279	Arch Capital Group (U.S.) Inc.	16667...	56-0789396...				United Guaranty Residential Insurance Company of North Carolina	NC.....	IA.....	United Guaranty Corporation.....		100.000	Arch Capital Group Ltd.....	N.....	
1279	Arch Capital Group (U.S.) Inc.	15873...	42-0885398...				United Guaranty Residential Insurance Company	NC.....	IA.....	United Guaranty Residential Insurance Company of North Carolina	Ownership.....	24.970	Arch Capital Group Ltd.....	N.....	
1279	Arch Capital Group (U.S.) Inc.	15873...	42-0885398...				United Guaranty Residential Insurance Company	NC.....	IA.....	United Guaranty Corporation.....		75.030	Arch Capital Group Ltd.....	N.....	
1279	Arch Capital Group (U.S.) Inc.	40525...	56-1307714...				United Guaranty Credit Insurance Company....	NC.....	IA.....	United Guaranty Residential Insurance Company	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....	
1279	Arch Capital Group (U.S.) Inc.	26999...	42-0994960...				United Guaranty Mortgage Indemnity Company	NC.....	IA.....	United Guaranty Residential Insurance Company		100.000	Arch Capital Group Ltd.....	N.....	
1279	Arch Capital Group (U.S.) Inc.	16659...	56-0989041...				United Guaranty Commercial Insurance Company of North Carolina	NC.....	IA.....	United Guaranty Residential Insurance Company	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....	
1279	Arch Capital Group (U.S.) Inc.	13694...	27-0550064...				Arch Structured Mortgage Insurance Company. Prévalois SAS.....	NC..... FRA.....	IA..... NIA.....	United Guaranty Corporation..... Arch Financial Holdings Europe II Limited.....	Ownership.....	100.000 50.000	Arch Capital Group Ltd..... Arch Capital Group Ltd.....	N..... N.....	
							Emerging Beachfront Land Club Investment L.P.	CYM.....	OTH.....	Arch Reinsurance Ltd.....		40.000	Arch Capital Group Ltd.....	N.....	(3).....
							CEMOF-A Co-Investment Partners, L.P.....	CYM.....	OTH.....	Arch Investment Holdings II Ltd.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....	(3).....
							Special Credit Opportunities (Parallel) II, L.P. - Series A	CYM.....	OTH.....	Arch Investment Holdings I Ltd.....		100.000	Arch Capital Group Ltd.....	N.....	(3).....
							Special Credit Opportunities (Parallel) II, L.P. - Series B	CYM.....	OTH.....	Arch Investment Holdings I Ltd.....	Ownership.....	99.870	Arch Capital Group Ltd.....	N.....	(3).....
							Carlyle Asia Structured Credit Opportunities Fund-A, L.P.	CYM.....	OTH.....	Arch Reinsurance Ltd.....	Ownership.....	99.000	Arch Capital Group Ltd.....	N.....	(3).....
							Fortress MSR Opportunities Fund I B L.P.....	CYM.....	OTH.....	Arch Capital Holdings Ltd.....		12.330	Arch Capital Group Ltd.....	N.....	(3).....
							ADM Galleus Fund II Limited.....	CYM.....	OTH.....	Arch Reinsurance Ltd.....	Ownership.....	47.000	Arch Capital Group Ltd.....	N.....	(3).....
							Convex Asia Fund Ltd.....	CYM.....	OTH.....	Arch Reinsurance Ltd.....		65.340	Arch Capital Group Ltd.....	N.....	(3).....
							Melody Capital Partners Offshore Credit Fund, L.P.	CYM.....	OTH.....	Arch Investment Holdings III Ltd.....		24.590	Arch Capital Group Ltd.....	N.....	(3).....
							Castle Creek Capital Partners V, L.P.....	DE.....	OTH.....	Arch Reinsurance Ltd.....	Ownership.....	24.560	Arch Capital Group Ltd.....	N.....	(3).....
							HPS Principal Strategies - Real Estate Capital Solutions Offshore, L.P.	CYM.....	OTH.....	Arch Reinsurance Ltd.....		21.170	Arch Capital Group Ltd.....	N.....	(3).....

Q12.3

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
							Pinebridge Structured Capital Partners Offshore II-A, L.P.	CYM.....	OTH.....	Arch Capital Holdings Ltd.....		.....99.340	Arch Capital Group Ltd.....	.....N.....	(3).....
							Monarch Capital Partners Offshore III LP.....	DE.....	OTH.....	Arch Reinsurance Ltd.....	Ownership.....	.....16.440	Arch Capital Group Ltd.....	.....N.....	(3).....
			45-1541916..				Star America Infrastructure Fund, LP.....	DE.....	OTH.....	Arch Specialty Insurance Company.....		.....4.000	Arch Capital Group Ltd.....	.....N.....	(3).....
							China Car Parks Investment Fund L.P.....	CYM.....	OTH.....	Arch Reinsurance Ltd.....		.....14.690	Arch Capital Group Ltd.....	.....N.....	(3).....
							Carlyle Energy Mezzanine Opportunities Fund II-A, L.P.	CYM.....	OTH.....	Arch Investment Holdings II Ltd.....	Ownership.....	.....99.000	Arch Capital Group Ltd.....	.....N.....	(3).....
							Templeton Strategic Emerging Markets Fund IV Asia (Cayman), L.P.	CYM.....	OTH.....	Arch Reinsurance Ltd.....	Ownership.....	.....100.000	Arch Capital Group Ltd.....	.....N.....	(3).....
							Carlyle Energy Mezzanine Opportunities Fund-A, L.P.	CYM.....	OTH.....	Arch Investment Holdings II Ltd.....	Ownership.....	.....99.750	Arch Capital Group Ltd.....	.....N.....	(3).....
							CEMOF-A Investors I, LP.....	CYM.....	OTH.....	Arch Investment Holdings II Ltd.....	Ownership.....	.....100.000	Arch Capital Group Ltd.....	.....N.....	(3).....
							CEMOF-A Investors II, LP.....	DE.....	OTH.....	Arch Investment Holdings II Ltd.....	Ownership.....	.....100.000	Arch Capital Group Ltd.....	.....N.....	(3).....
							CEMOF-A AIV Co-Investors, LP.....	CYM.....	OTH.....	Arch Investment Holdings II Ltd.....	Ownership.....	.....100.000	Arch Capital Group Ltd.....	.....N.....	(3).....
							CEMOF II-A Offshore Investors, L.P.....	CYM.....	OTH.....	Arch Investment Holdings II Ltd.....	Ownership.....	.....100.000	Arch Capital Group Ltd.....	.....N.....	(3).....
							Oaktree Loan Fund 2x (Cayman) Ltd.....	CYM.....	OTH.....	Arch Reinsurance Ltd.....	Ownership.....	.....10.270	Arch Capital Group Ltd.....	.....N.....	(3).....
							Pinebridge Structured Capital Partners Offshore III-A, L.P.	CYM.....	OTH.....	Arch Capital Holdings Ltd.....	Ownership.....	.....99.000	Arch Capital Group Ltd.....	.....N.....	(3).....
							BlackRock Asia Property Fund IV S.A SICAV-SIF	LUX.....	OTH.....	Arch Reinsurance Ltd.....	Ownership.....	.....23.080	Arch Capital Group Ltd.....	.....N.....	(3).....
							Europe Property Fund IV Feeder S.A SICAV-SIF	LUX.....	OTH.....	Arch Reinsurance Ltd.....	Ownership.....	.....13.000	Arch Capital Group Ltd.....	.....N.....	(3).....

Q12.4

Aster Explanation

(1)	Artisan Partners Holdings LP owns over 10% of the common shares of Arch Capital Group Ltd., but disclaims control.
(2)	Watford Holdings Ltd. is owned by various shareholders, each holding less than 10% of the voting shares, except for Arch Reinsurance Ltd., which holds approximately 11% of the voting shares of Watford Holdings Ltd.
(3)	Entity is an investment vehicle which is not operated or controlled by Arch.

PART 1 - LOSS EXPERIENCE

Lines of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire.....			0.000	
2. Allied lines.....			0.000	
3. Farmowners multiple peril.....			0.000	
4. Homeowners multiple peril.....			0.000	
5. Commercial multiple peril.....			0.000	
6. Mortgage guaranty.....	56,942,816	5,984,581	10.510	14.085
8. Ocean marine.....			0.000	
9. Inland marine.....			0.000	
10. Financial guaranty.....			0.000	
11.1. Medical professional liability - occurrence.....			0.000	
11.2. Medical professional liability - claims-made.....			0.000	
12. Earthquake.....			0.000	
13. Group accident and health.....			0.000	
14. Credit accident and health.....			0.000	
15. Other accident and health.....			0.000	
16. Workers' compensation.....			0.000	
17.1 Other liability-occurrence.....			0.000	
17.2 Other liability-claims made.....			0.000	
17.3 Excess workers' compensation.....			0.000	
18.1 Products liability-occurrence.....			0.000	
18.2 Products liability-claims made.....			0.000	
19.1, 19.2 Private passenger auto liability.....			0.000	
19.3, 19.4 Commercial auto liability.....			0.000	
21. Auto physical damage.....			0.000	
22. Aircraft (all perils).....			0.000	
23. Fidelity.....			0.000	
24. Surety.....			0.000	
26. Burglary and theft.....			0.000	
27. Boiler and machinery.....			0.000	
28. Credit.....			0.000	
29. International.....			0.000	
30. Warranty.....			0.000	
31. Reinsurance-nonproportional assumed property.....	XXX	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability.....	XXX	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines.....	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business.....	0	0	0.000	
35. Totals.....	56,942,816	5,984,581	10.510	14.085

DETAILS OF WRITE-INS

3401.			0.000	
3402.			0.000	
3403.			0.000	
3498. Sum. of remaining write-ins for Line 34 from overflow page.....	0	0	0.000	XXX
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34).....	0	0	0.000	

PART 2 - DIRECT PREMIUMS WRITTEN

Lines of Business	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire.....			
2. Allied lines.....			
3. Farmowners multiple peril.....			
4. Homeowners multiple peril.....			
5. Commercial multiple peril.....			
6. Mortgage guaranty.....	65,343,820	65,343,820	38,352,720
8. Ocean marine.....			
9. Inland marine.....			
10. Financial guaranty.....			
11.1 Medical professional liability - occurrence.....			
11.2 Medical professional liability - claims made.....			
12. Earthquake.....			
13. Group accident and health.....			
14. Credit accident and health.....			
15. Other accident and health.....			
16. Workers' compensation.....			
17.1 Other liability-occurrence.....			
17.2 Other liability-claims made.....			
17.3 Excess workers' compensation.....			
18.1 Products liability-occurrence.....			
18.2 Products liability-claims made.....			
19.1 19.2 Private passenger auto liability.....			
19.3 19.4 Commercial auto liability.....			
21. Auto physical damage.....			
22. Aircraft (all perils).....			
23. Fidelity.....			
24. Surety.....			
26. Burglary and theft.....			
27. Boiler and machinery.....			
28. Credit.....			
29. International.....			
30. Warranty.....			
31. Reinsurance-nonproportional assumed property.....	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability.....	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines.....	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business.....	0	0	0
35. Totals.....	65,343,820	65,343,820	38,352,720

DETAILS OF WRITE-INS

3401.			
3402.			
3403.			
3498. Sum. of remaining write-ins for Line 34 from overflow page.....	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34).....	0	0	0

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2017 Loss and LAE Payments on Claims Reported as of Prior Year-End	2017 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2017 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/Deficiency (Cols. 11 + 12)
1. 2014 + Prior.....	14,796	449	15,245	1,209	25	1,234	11,898	18	348	12,264	(1,689)	(58)	(1,747)
2. 2015.....	6,867	699	7,566	1,368	24	1,392	4,751	92	665	5,508	(748)	82	(666)
3. Subtotals 2015 + Prior.....	21,663	1,148	22,811	2,577	49	2,626	16,649	110	1,013	17,772	(2,437)	24	(2,413)
4. 2016.....	11,764	1,783	13,547	919	39	958	10,776	1,645	1,450	13,871	(69)	1,351	1,282
5. Subtotals 2016 + Prior.....	33,427	2,931	36,358	3,496	88	3,584	27,425	1,755	2,463	31,643	(2,506)	1,375	(1,131)
6. 2017.....	XXX	XXX	XXX	XXX		0	XXX	2,061	1,783	3,844	XXX	XXX	XXX
7. Totals.....	33,427	2,931	36,358	3,496	88	3,584	27,425	3,816	4,246	35,487	(2,506)	1,375	(1,131)
8. Prior Year-End's Surplus As Regards Policyholders	155,507										Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1. ....(7.497)%	2. ....46.912 %	3. ....(3.111)%
													Col. 13, Line 7 Line 8
													4. ....(0.727)%

Q14

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	_____ NO _____
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	_____ NO _____
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	_____ NO _____
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	_____ NO _____

Explanation:

1. The data for this supplement is not required to be filed.
2. The data for this supplement is not required to be filed.
3. The data for this supplement is not required to be filed.
4. The data for this supplement is not required to be filed.

Bar Code:



Overflow Page for Write-Ins

Additional Write-ins for Liabilities:

	1 Current Statement Date	2 December 31, Prior Year
2504. Deferred Ceding Commission.....	7,141,169	6,057,966
2597. Summary of remaining write-ins for Line 25.....	7,141,169	6,057,966

Statement for March 31, 2017 of the **ARCH MORTGAGE INSURANCE COMPANY**
SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	232,750	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		1,269,356
2.2 Additional investment made after acquisition.....		8,626
3. Current year change in encumbrances.....		
4. Total gain (loss) on disposals.....	(8,365)	(44,970)
5. Deduct amounts received on disposals.....	224,385	952,530
6. Total foreign exchange change in book/adjusted carrying value.....		
7. Deduct current year's other-than-temporary impairment recognized.....		47,732
8. Deduct current year's depreciation.....		
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8).....	0	232,750
10. Deduct total nonadmitted amounts.....		
11. Statement value at end of current period (Line 9 minus Line 10).....	0	232,750

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year.....	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....		
3. Capitalized deferred interest and other.....		
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease).....		
6. Total gain (loss) on disposals.....		
7. Deduct amounts received on disposals.....		
8. Deduct amortization of premium and mortgage interest points and commitment fees.....		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest.....		
10. Deduct current year's other-than-temporary impairment recognized.....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	0	0
12. Total valuation allowance.....		
13. Subtotal (Line 11 plus Line 12).....	0	0
14. Deduct total nonadmitted amounts.....		
15. Statement value at end of current period (Line 13 minus Line 14).....	0	0

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....		
3. Capitalized deferred interest and other.....		
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease).....		
6. Total gain (loss) on disposals.....		
7. Deduct amounts received on disposals.....		
8. Deduct amortization of premium and depreciation.....		
9. Total foreign exchange change in book/adjusted carrying value.....		
10. Deduct current year's other-than-temporary impairment recognized.....		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	0	0
12. Deduct total nonadmitted amounts.....		
13. Statement value at end of current period (Line 11 minus Line 12).....	0	0

NONE

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year.....	511,199,135	384,814,191
2. Cost of bonds and stocks acquired.....	56,562,206	399,751,864
3. Accrual of discount.....	68,970	103,796
4. Unrealized valuation increase (decrease).....	284,521	4,227,599
5. Total gain (loss) on disposals.....	230,961	1,978,673
6. Deduct consideration for bonds and stocks disposed of.....	48,252,755	274,357,590
7. Deduct amortization of premium.....	1,644,018	5,319,398
8. Total foreign exchange change in book/adjusted carrying value.....		
9. Deduct current year's other-than-temporary impairment recognized.....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	518,449,019	511,199,135
11. Deduct total nonadmitted amounts.....	26,778,707	26,494,186
12. Statement value at end of current period (Line 10 minus Line 11).....	491,670,312	484,704,949

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity

During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a).....	468,713,753	84,555,756	75,004,010	(1,542,418)	476,723,081			468,713,753
2. NAIC 2 (a).....	18,276,383		1,553,237	(32,631)	16,690,515			18,276,383
3. NAIC 3 (a).....					0			
4. NAIC 4 (a).....					0			
5. NAIC 5 (a).....					0			
6. NAIC 6 (a).....					0			
7. Total Bonds.....	486,990,136	84,555,756	76,557,247	(1,575,049)	493,413,596	0	0	486,990,136
PREFERRED STOCK								
8. NAIC 1.....					0			
9. NAIC 2.....					0			
10. NAIC 3.....					0			
11. NAIC 4.....					0			
12. NAIC 5.....					0			
13. NAIC 6.....					0			
14. Total Preferred Stock.....	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock.....	486,990,136	84,555,756	76,557,247	(1,575,049)	493,413,596	0	0	486,990,136

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(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$.....1,743,284; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999.....	1,743,284	XXX	1,743,284	11	

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	2,285,187	883,738
2. Cost of short-term investments acquired.....	27,993,550	219,623,951
3. Accrual of discount.....		
4. Unrealized valuation increase (decrease).....		
5. Total gain (loss) on disposals.....		
6. Deduct consideration received on disposals.....	28,535,454	218,222,502
7. Deduct amortization of premium.....		
8. Total foreign exchange change in book/adjusted carrying value.....		
9. Deduct current year's other-than-temporary impairment recognized.....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	1,743,284	2,285,187
11. Deduct total nonadmitted amounts.....		
12. Statement value at end of current period (Line 10 minus Line 11).....	1,743,284	2,285,187

**Sch. DB - Pt. A - Verification
NONE**

**Sch. DB - Pt. B - Verification
NONE**

**Sch. DB - Pt. C - Sn. 1
NONE**

**Sch. DB - Pt. C - Sn. 2
NONE**

**Sch. DB - Verification
NONE**

SCHEDULE E- VERIFICATION

Cash Equivalents

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	0	
2. Cost of cash equivalents acquired.....		2,362,926
3. Accrual of discount.....		
4. Unrealized valuation increase (decrease).....		
5. Total gain (loss) on disposals.....		
6. Deduct consideration received on disposals.....		2,360,000
7. Deduct amortization of premium.....		2,926
8. Total foreign exchange change in book/ adjusted carrying value.....		
9. Deduct current year's other-than-temporary impairment recognized.....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	0	0
11. Deduct total nonadmitted amounts.....		
12. Statement value at end of current period (Line 10 minus Line 11).....	0	0

SCHEDULE A - PART 2

Showing all Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Description of Property	Location		3 State	4 Date Acquired	5 Name of Vendor	6 Actual Cost at Time of Acquisition	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Additional Investment Made After Acquisition
	2 City								

NONE

SCHEDULE A - PART 3

Showing all Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract "

QE01

1 Description of Property	Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Expended for Additions, Permanent Improvements and Changes in Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances Prior Year	Change in Book/Adjusted Carrying Value Less Encumbrances					14 Book/Adjusted Carrying Value Less Encumbrances on Disposal	15 Amounts Received During Year	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Gross Income Earned Less Interest Incurred on Encumbrances	20 Taxes, Repairs, and Expenses Incurred
	2 City	3 State						9 Current Year's Depreciation	10 Current Year's Other-Than-Temporary Impairment Recognized	11 Current Year's Change in Encumbrances	12 Total Change in B./A.C.V. (11 - 9 - 10)	13 Total Foreign Exchange Change in B./A.C.V.							
Property Disposed																			
3007 Greenwood Ct. S.....	Puyallup.....	WA	02/17/2017	FNMA.....	232,405						0		232,750	224,385		(8,365)	(8,365)		936
0199999. Totals.....					232,405	0	0	0	0	0	0	0	232,750	224,385	0	(8,365)	(8,365)	0	936
0399999. Totals.....					232,405	0	0	0	0	0	0	0	232,750	224,385	0	(8,365)	(8,365)	0	936

Sch. B - Pt. 2
NONE

Sch. B - Pt. 3
NONE

Sch. BA - Pt. 2
NONE

Sch. BA - Pt. 3
NONE

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1	2		3	4	5	6	7	8	9	10
CUSIP Identification	Description		Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
Bonds - U.S. Government										
912828	U8	1		01/19/2017	US BANCORP		1,401,641	1,400,000	1,856	1
912828	V7	2		02/24/2017	VARIOUS		3,700,531	3,700,000	4,698	1
912828	V8	0		02/06/2017	BARCLAYS CAPITAL INC		7,829,555	7,800,000	4,363	1
912828	W2	2		02/27/2017	BARCLAYS CAPITAL INC		5,691,316	5,700,000	2,815	1
912828	W5	5		03/06/2017	VARIOUS		23,489,844	23,500,000	2,267	1
91362*	AA	9		03/15/2017	Unknown		19,254,000	19,254,000		1
0599999	Total - Bonds - U.S. Government						61,366,887	61,354,000	15,999	XXX
Bonds - U.S. Political Subdivisions of States										
34153Q	AS	5		03/01/2017	Unknown		3,653,600	3,000,000	12,500	1FE
914233	H2	0		02/01/2017	Adjustment		3,338,460	3,000,000		1FE
2499999	Total - Bonds - U.S. Political Subdivisions of States						6,992,060	6,000,000	12,500	XXX
Bonds - U.S. Special Revenue and Special Assessment										
34153Q	AS	5		03/01/2017	Unknown		(3,653,600)	(3,000,000)	(12,500)	1FE
91362*	AA	9		03/01/2017	Unknown		(16,160,000)	(16,160,000)		1
914233	H2	0		02/01/2017	Adjustment		(3,338,460)	(3,000,000)		1FE
3199999	Total - Bonds - U.S. Special Revenue and Special Assessments						(23,152,060)	(22,160,000)	(12,500)	XXX
Bonds - Industrial and Miscellaneous										
06406R	AA	5		01/31/2017	CITIGROUP GLOBAL MARKETS INC		2,993,580	3,000,000		1FE
576339	BF	1	A	01/25/2017	BMO CAPITAL MARKETS		3,998,929	4,000,000		1FE
594918	BH	6		01/27/2017	CITIGROUP GLOBAL MARKETS INC		1,305,850	1,300,000	8,421	1FE
594918	BV	5		01/30/2017	HSBC SECURITIES (USA), INC		1,998,660	2,000,000		1FE
674599	BY	0		03/24/2017	FTN FINANCIAL SECURITIES		1,058,300	1,000,000	6,606	1FE
3899999	Total - Bonds - Industrial and Miscellaneous						11,355,319	11,300,000	15,027	XXX
8399997	Total - Bonds - Part 3						56,562,206	56,494,000	31,026	XXX
8399999	Total - Bonds						56,562,206	56,494,000	31,026	XXX
9999999	Total - Bonds, Preferred and Common Stocks						56,562,206	XXX	31,026	XXX

QE04

(a) For all common stock bearing NAIC market indicator "U" provide the number of such issues:.....0.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	For eig n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)	
Bonds - U.S. Government																						
912828	L6 5		02/24/2017	BARCLAYS CAPITAL INC.		1,037,530	1,045,000	1,038,322	1,039,867		209		209		1,040,076		(2,546)	(2,546)	5,921	09/30/2020	1	
912828	U8 1		02/24/2017	BARCLAYS CAPITAL INC.		1,412,414	1,400,000	1,401,641			(28)		(28)		1,401,612		10,802	10,802	4,486	12/31/2021	1	
912828	V7 2		03/06/2017	JP Morgan Securities Inc.		3,675,141	3,700,000	3,700,531			7		7		3,700,539		(25,398)	(25,398)	6,708	01/31/2022	1	
0599999	Total - Bonds - U.S. Government						6,125,085	6,145,000	6,140,494	1,039,867	0	188	0	188	0	6,142,227	0	(17,142)	(17,142)	17,115	XXX	XXX
Bonds - U.S. States, Territories and Possessions																						
373384	R4 0		02/06/2017	MORGAN STANLEY & CO. LLC.		6,870,184	6,035,000	6,907,963	6,884,029		(21,346)		(21,346)		6,862,683		7,501	7,501	157,581	02/01/2021	1FE	
97705M	CW 3		02/06/2017	FTN FINANCIAL SECURITIES		7,715,008	6,400,000	7,568,832	7,564,682		(13,488)		(13,488)		7,551,193		163,815	163,815	87,111	05/01/2025	1FE	
1799999	Total - Bonds - U.S. States, Territories & Possessions						14,585,192	12,435,000	14,476,795	14,448,710	0	(34,834)	0	(34,834)	0	14,413,876	0	171,315	171,315	244,692	XXX	XXX
Bonds - U.S. Political Subdivisions of States																						
083763	NR 9		02/17/2017	JEFFERIES & CO. - BONDS DIRECT		2,373,252	2,100,000	2,467,710	2,377,659		(10,406)		(10,406)		2,367,253		5,999	5,999	37,333	10/15/2020	1FE	
496800	GP 2		02/15/2017	KINGSVILLE TEX INDPT SCH DIST Call @ 100.0		2,000,000	2,000,000	2,152,520	2,012,552		(12,552)		(12,552)		2,000,000			0	52,500	02/15/2037	1FE	
2499999	Total - Bonds - U.S. Political Subdivisions of States						4,373,252	4,100,000	4,620,230	4,390,210	0	(22,958)	0	(22,958)	0	4,367,253	0	5,999	5,999	89,833	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment																						
59447P	MQ 1		02/27/2017	MERRILL LYNCH PIERCE FENNER SMITH INC		5,675,072	5,200,000	5,938,920	5,693,306		(31,257)		(31,257)		5,662,049		13,023	13,023	171,167	07/01/2019	1FE	
604146	BT 6		02/06/2017	JP Morgan Securities Inc.		3,444,072	3,010,000	3,561,914	3,437,523		(10,031)		(10,031)		3,427,492		16,580	16,580	28,428	06/01/2021	1FE	
649907	BR 2		02/21/2017	NEW YORK ST DORM AUTH REVS NON ST SUPPOR Loop Capital Markets		1,111,500	1,000,000	1,227,450	1,103,069		(4,579)		(4,579)		1,098,490		13,010	13,010	19,861	04/01/2020	1FE	
837151	NV 7		02/23/2017	SOUTH CAROLINA ST PUB SVC AUTH REV Loop Capital Markets		4,327,560	4,000,000	4,416,100	4,357,682		(28,448)		(28,448)		4,329,233		(1,673)	(1,673)	144,833	01/01/2038	1FE	
946363	HV 3		01/17/2017	WAYNE TWP IND MARION CNTY SCH BLDG CORP Call @ 100.0		2,000,000	2,000,000	2,155,200	2,003,706		(3,706)		(3,706)		2,000,000			0	55,000	01/15/2031	1FE	
3199999	Total - Bonds - U.S. Special Revenue and Special Assessments						16,558,204	15,210,000	17,299,584	16,595,286	0	(78,022)	0	(78,022)	0	16,517,264	0	40,940	40,940	419,289	XXX	XXX
Bonds - Industrial and Miscellaneous																						
00206R	AZ 5		01/19/2017	AT&T INC. US BANCORP		1,546,785	1,500,000	1,581,375	1,553,914		(677)		(677)		1,553,237		(6,452)	(6,452)	25,672	08/15/2021	2FE	
14313Q	AC 9		03/15/2017	CARMX 141 A3 - ABS Paydown		320,890	320,890	320,652	320,870		20		20		320,890			0	258	10/15/2018	1FE	
24422E	RL 5		01/13/2017	JOHN DEERE CAPITAL CORP Maturity @ 100.0035		1,000,000	1,000,000	1,029,870	1,000,372		(372)		(372)		1,000,000			0	10,000	01/13/2017	1FE	
594918	AW 4		01/27/2017	MICROSOFT CORP BARCLAYS CAPITAL INC.		1,368,445	1,300,000	1,349,920	1,342,594		(490)		(490)		1,342,104		26,341	26,341	6,022	12/15/2023	1FE	
674599	CD 5		03/24/2017	OCCIDENTAL PETROLEUM CORP CITIGROUP GLOBAL MARKETS INC.		999,790	1,000,000	1,012,280	1,002,256		(515)		(515)		1,001,741		(1,951)	(1,951)	9,333	02/15/2018	1FE	
89231R	AC 8		03/15/2017	TAOT 14B A3 - ABS Paydown		164,543	164,543	164,517	164,541		2		2		164,543			0	132	03/15/2018	1FE	
89236T	BJ 3		01/06/2017	TOYOTA MOTOR CREDIT CORP BARCLAYS CAPITAL INC.		1,011,910	1,000,000	1,000,000	1,000,000		0		0		1,000,000		11,910	11,910	4,125	05/17/2021	1FE	
98158L	AC 1		03/15/2017	WOART 14A A3 - ABS Paydown		198,660	198,660	198,634	198,656		4		4		198,660			0	173	04/15/2019	1FE	
3899999	Total - Bonds - Industrial and Miscellaneous						6,611,022	6,484,092	6,657,248	6,583,202	0	(2,028)	0	(2,028)	0	6,581,174	0	29,848	29,848	55,714	XXX	XXX
8399997	Total - Bonds - Part 4						48,252,755	44,374,092	49,194,350	43,057,276	0	(137,654)	0	(137,654)	0	48,021,794	0	230,961	230,961	826,643	XXX	XXX
8399999	Total - Bonds						48,252,755	44,374,092	49,194,350	43,057,276	0	(137,654)	0	(137,654)	0	48,021,794	0	230,961	230,961	826,643	XXX	XXX
9999999	Total - Bonds, Preferred and Common Stocks						48,252,755	XXX	49,194,350	43,057,276	0	(137,654)	0	(137,654)	0	48,021,794	0	230,961	230,961	826,643	XXX	XXX

QE05

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues:0.

**Sch. DB - Pt. A - Sn. 1
NONE**

**Sch. DB - Pt. B - Sn. 1
NONE**

**Sch. DB - Pt. D - Sn. 1
NONE**

**Sch. DB - Pt. D - Sn. 2
NONE**

**Sch. DL - Pt. 1
NONE**

**Sch. DL - Pt. 2
NONE**

Statement for March 31, 2017 of the **ARCH MORTGAGE INSURANCE COMPANY**
SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
Open Depositories								
Bank of America..... 100 West 33rd Street, New York, NY 10001.....					.....12,079,257	.....24,391,183	.....21,172,848	XXX
0199999. Total Open Depositories.....	XXX	XXX	.....0	.....0	.....12,079,257	.....24,391,183	.....21,172,848	XXX
0399999. Total Cash on Deposit.....	XXX	XXX	.....0	.....0	.....12,079,257	.....24,391,183	.....21,172,848	XXX
0599999. Total Cash.....	XXX	XXX	.....0	.....0	.....12,079,257	.....24,391,183	.....21,172,848	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
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NONE

QE13