



QUARTERLY STATEMENT

As of September 30, 2018
of the Condition and Affairs of the

UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

NAIC Group Code.....1279, 1279 (Current Period) (Prior Period)	NAIC Company Code..... 15873	Employer's ID Number..... 42-0885398
Organized under the Laws of NC	State of Domicile or Port of Entry NC	Country of Domicile US
Incorporated/Organized..... November 27, 1963	Commenced Business..... December 18, 1963	
Statutory Home Office	230 North Elm Street .. Greensboro .. NC .. US .. 27401 (Street and Number) (City or Town, State, Country and Zip Code)	
Main Administrative Office	230 North Elm Street .. Greensboro .. NC .. US .. 27401 (Street and Number) (City or Town, State, Country and Zip Code)	336-373-0232 (Area Code) (Telephone Number)
Mail Address	Post Office Box 20597 .. Greensboro .. NC .. US .. 27420 (Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)	
Primary Location of Books and Records	230 North Elm Street .. Greensboro .. NC .. US .. 27401 (Street and Number) (City or Town, State, Country and Zip Code)	336-373-0232 (Area Code) (Telephone Number)
Internet Web Site Address	www.archmi.com	
Statutory Statement Contact	Jeffrey Wayne Shaw (Name) statutoryaccountingteam@archmi.com (E-Mail Address)	336-412-0800 (Area Code) (Telephone Number) (Extension) 336-217-4402 (Fax Number)

OFFICERS

Name	Title	Name	Title
1. David Evan Gansberg	President & Chief Executive Officer	2. Sara Fitzgerald Millard	Executive Vice President, General Counsel & Secretary
3. Thomas Harrison Jeter	Executive Vice President & Chief Financial Officer	4. Brian Joseph Smith	Senior Vice President & Controller

OTHER

Cheryl Ann Feltgen	Executive Vice President & Chief Risk Officer	John Edward Gaines	Executive Vice President, Chief Credit & Pricing Officer
Carl Edward Tyree #	Executive Vice President & Chief Sales Officer	David William McLaughry	Senior Vice President & Chief Actuary
James Heath Taylor	Vice President & Treasurer		

DIRECTORS OR TRUSTEES

Andrew Thomas Rippert	Dennis Robert Brand	David Evan Gansberg	Thomas Harrison Jeter
Cheryl Ann Feltgen	John Edward Gaines		

State of..... North Carolina
County of..... Guilford

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

_____ (Signature) David Evan Gansberg 1. (Printed Name) President & Chief Executive Officer _____ (Title)	_____ (Signature) Sara Fitzgerald Millard 2. (Printed Name) Executive Vice President, General Counsel & Secretary _____ (Title)	_____ (Signature) Thomas Harrison Jeter 3. (Printed Name) Executive Vice President & Chief Financial Officer _____ (Title)
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Subscribed and sworn to before me
This _____ day of _____

a. Is this an original filing? Yes [X] No []
b. If no: 1. State the amendment number _____
2. Date filed _____
3. Number of pages attached _____

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds.....	1,862,793,629	0	1,862,793,629	2,018,095,658
2. Stocks:				
2.1 Preferred stocks.....	0	0	0	0
2.2 Common stocks.....	0	0	0	31,634,770
3. Mortgage loans on real estate:				
3.1 First liens.....	0	0	0	0
3.2 Other than first liens.....	0	0	0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....	0	0	0	0
4.2 Properties held for the production of income (less \$.....0 encumbrances).....	0	0	0	0
4.3 Properties held for sale (less \$.....0 encumbrances).....	997,782	0	997,782	632,570
5. Cash (\$.....22,814,588), cash equivalents (\$.....79,736,475) and short-term investments (\$.....10,751,868).....	113,302,931	0	113,302,931	116,771,630
6. Contract loans (including \$.....0 premium notes).....	0	0	0	0
7. Derivatives.....	0	0	0	0
8. Other invested assets.....	0	0	0	45,000,000
9. Receivables for securities.....	76,218	0	76,218	218,061
10. Securities lending reinvested collateral assets.....	0	0	0	0
11. Aggregate write-ins for invested assets.....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	1,977,170,560	0	1,977,170,560	2,212,352,689
13. Title plants less \$.....0 charged off (for Title insurers only).....	0	0	0	0
14. Investment income due and accrued.....	11,132,991	0	11,132,991	13,115,545
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	94,284,681	0	94,284,681	118,340,844
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums).....	0	0	0	0
15.3 Accrued retrospective premiums (\$.....0) and contracts subject to redetermination (\$.....0).....	0	0	0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....	18,130,383	0	18,130,383	35,405,266
16.2 Funds held by or deposited with reinsured companies.....	0	0	0	0
16.3 Other amounts receivable under reinsurance contracts.....	0	0	0	0
17. Amounts receivable relating to uninsured plans.....	0	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon.....	0	0	0	68,486,017
18.2 Net deferred tax asset.....	244,302,143	161,010,015	83,292,128	131,078,337
19. Guaranty funds receivable or on deposit.....	0	0	0	0
20. Electronic data processing equipment and software.....	7,657,763	7,657,763	0	0
21. Furniture and equipment, including health care delivery assets (\$.....0).....	364,258	364,258	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates.....	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates.....	9,658,532	0	9,658,532	1,169,669
24. Health care (\$.....0) and other amounts receivable.....	0	0	0	0
25. Aggregate write-ins for other than invested assets.....	2,804,227	0	2,804,227	2,858,114
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25).....	2,365,505,538	169,032,036	2,196,473,502	2,582,806,481
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0	0
28. Total (Lines 26 and 27).....	2,365,505,538	169,032,036	2,196,473,502	2,582,806,481

DETAILS OF WRITE-INS

1101.....	0	0	0	0
1102.....	0	0	0	0
1103.....	0	0	0	0
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above).....	0	0	0	0
2501. State premium tax recoverable.....	2,526,074	0	2,526,074	2,856,329
2502. Other assets.....	278,153	0	278,153	1,785
2503.....	0	0	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	2,804,227	0	2,804,227	2,858,114

UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Losses (current accident year \$....44,788,818).....	173,899,757	206,917,894
2. Reinsurance payable on paid losses and loss adjustment expenses.....	1,992,547	5,605,881
3. Loss adjustment expenses.....	9,032,209	9,742,721
4. Commissions payable, contingent commissions and other similar charges.....	0	0
5. Other expenses (excluding taxes, licenses and fees).....	1,490,489	2,987,853
6. Taxes, licenses and fees (excluding federal and foreign income taxes).....	773,396	2,013,371
7.1 Current federal and foreign income taxes (including \$....(1,738,710) on realized capital gains (losses)).....	3,218,413	0
7.2 Net deferred tax liability.....	0	0
8. Borrowed money \$.....0 and interest thereon \$.....0.....	0	0
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$....398,333,077 and including warranty reserves of \$.....0 and accrued accident and health experience rating refunds including \$.....0 for medical loss ratio rebate per the Public Health Service Act).....	173,756,028	209,059,241
10. Advance premium.....	132,441	0
11. Dividends declared and unpaid:		
11.1 Stockholders.....	0	0
11.2 Policyholders.....	0	0
12. Ceded reinsurance premiums payable (net of ceding commissions).....	105,029,797	178,084,656
13. Funds held by company under reinsurance treaties.....	0	0
14. Amounts withheld or retained by company for account of others.....	0	0
15. Remittances and items not allocated.....	3,377,323	5,292,549
16. Provision for reinsurance (including \$.....0 certified).....	0	0
17. Net adjustments in assets and liabilities due to foreign exchange rates.....	0	0
18. Drafts outstanding.....	0	0
19. Payable to parent, subsidiaries and affiliates.....	411,646	273,703
20. Derivatives.....	0	0
21. Payable for securities.....	0	0
22. Payable for securities lending.....	0	0
23. Liability for amounts held under uninsured plans.....	0	0
24. Capital notes \$.....0 and interest thereon \$.....0.....	0	0
25. Aggregate write-ins for liabilities.....	1,084,769,311	959,812,848
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25).....	1,557,883,357	1,579,790,717
27. Protected cell liabilities.....	0	0
28. Total liabilities (Lines 26 and 27).....	1,557,883,357	1,579,790,717
29. Aggregate write-ins for special surplus funds.....	0	0
30. Common capital stock.....	5,997,300	5,997,300
31. Preferred capital stock.....	0	0
32. Aggregate write-ins for other than special surplus funds.....	0	0
33. Surplus notes.....	0	100,000,000
34. Gross paid in and contributed surplus.....	579,781,388	579,781,388
35. Unassigned funds (surplus).....	52,811,457	317,237,076
36. Less treasury stock, at cost:		
36.1 .....0.000 shares common (value included in Line 30 \$.....0).....	0	0
36.2 .....0.000 shares preferred (value included in Line 31 \$.....0).....	0	0
37. Surplus as regards policyholders (Lines 29 to 35, less 36).....	638,590,145	1,003,015,764
38. Totals (Page 2, Line 28, Col. 3).....	2,196,473,502	2,582,806,481

DETAILS OF WRITE-INS

2501. Contingency reserve.....	1,052,957,621	920,734,999
2502. Deferred ceded commission expense.....	31,369,994	38,885,103
2503. Premium refund reserve.....	314,338	192,746
2598. Summary of remaining write-ins for Line 25 from overflow page.....	127,358	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	1,084,769,311	959,812,848
2901.	0	0
2902.	0	0
2903.	0	0
2998. Summary of remaining write-ins for Line 29 from overflow page.....	0	0
2999. Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above).....	0	0
3201.	0	0
3202.	0	0
3203.	0	0
3298. Summary of remaining write-ins for Line 32 from overflow page.....	0	0
3299. Totals (Lines 3201 thru 3203 plus 3298) (Line 32 above).....	0	0

**UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY
STATEMENT OF INCOME**

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct..... (written \$.... 443,548,732).....	559,222,777	654,406,581	860,576,653
1.2 Assumed..... (written \$.... 173,192,095).....	161,249,671	32,123,227	78,476,581
1.3 Ceded..... (written \$.... 387,598,797).....	456,027,204	328,946,876	491,859,206
1.4 Net..... (written \$.... 229,142,030).....	264,445,244	357,582,932	447,194,028
DEDUCTIONS:			
2. Losses incurred (current accident year \$.... 45,461,582):			
2.1 Direct.....	47,789,285	68,668,001	117,920,871
2.2 Assumed.....	4,166,644	202,887,133	183,214,051
2.3 Ceded.....	29,221,327	214,522,997	220,358,374
2.4 Net.....	22,734,602	57,032,137	80,776,548
3. Loss adjustment expenses incurred.....	1,026,515	(4,891,496)	(4,417,949)
4. Other underwriting expenses incurred.....	53,589,805	110,174,433	128,553,715
5. Aggregate write-ins for underwriting deductions.....	0	0	0
6. Total underwriting deductions (Lines 2 through 5).....	77,350,922	162,315,074	204,912,314
7. Net income of protected cells.....	0	0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7).....	187,094,322	195,267,858	242,281,714
INVESTMENT INCOME			
9. Net investment income earned.....	38,291,354	57,448,941	70,245,879
10. Net realized capital gains (losses) less capital gains tax of \$.... (1,738,710).....	35,715,957	23,971,381	28,001,276
11. Net investment gain (loss) (Lines 9 + 10).....	74,007,311	81,420,322	98,247,155
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$.....0 amount charged off \$.....0).....	0	0	0
13. Finance and service charges not included in premiums.....	0	0	0
14. Aggregate write-ins for miscellaneous income.....	0	0	0
15. Total other income (Lines 12 through 14).....	0	0	0
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15).....	261,101,633	276,688,180	340,528,869
17. Dividends to policyholders.....	0	0	0
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17).....	261,101,633	276,688,180	340,528,869
19. Federal and foreign income taxes incurred.....	24,474,917	73,882,644	1,995,796
20. Net income (Line 18 minus Line 19) (to Line 22).....	236,626,716	202,805,536	338,533,073
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year.....	1,003,015,764	1,186,509,107	1,186,509,107
22. Net income (from Line 20).....	236,626,716	202,805,536	338,533,073
23. Net transfers (to) from Protected Cell accounts.....	0	0	0
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$.... 112,226.....	(23,650,866)	(15,357,995)	(5,503,899)
25. Change in net unrealized foreign exchange capital gain (loss).....	0	0	0
26. Change in net deferred income tax.....	9,992,821	(4,925,831)	(252,891,044)
27. Change in nonadmitted assets.....	(53,942,069)	111,806,016	272,962,454
28. Change in provision for reinsurance.....	0	0	0
29. Change in surplus notes.....	(100,000,000)	0	0
30. Surplus (contributed to) withdrawn from protected cells.....	0	0	0
31. Cumulative effect of changes in accounting principles.....	0	0	0
32. Capital changes:			
32.1 Paid in.....	0	0	0
32.2 Transferred from surplus (Stock Dividend).....	0	0	0
32.3 Transferred to surplus.....	0	0	0
33. Surplus adjustments:			
33.1 Paid in.....	0	0	0
33.2 Transferred to capital (Stock Dividend).....	0	0	0
33.3 Transferred from capital.....	0	0	0
34. Net remittances from or (to) Home Office.....	0	0	0
35. Dividends to stockholders.....	(300,000,000)	(313,000,000)	(313,000,000)
36. Change in treasury stock.....	0	0	0
37. Aggregate write-ins for gains and losses in surplus.....	(133,452,221)	(178,791,466)	(223,593,927)
38. Change in surplus as regards policyholders (Lines 22 through 37).....	(364,425,619)	(197,463,740)	(183,493,343)
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38).....	638,590,145	989,045,367	1,003,015,764

DETAILS OF WRITE-INS

0501.	0	0	0
0502.	0	0	0
0503.	0	0	0
0598. Summary of remaining write-ins for Line 5 from overflow page.....	0	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above).....	0	0	0
1401.	0	0	0
1402.	0	0	0
1403.	0	0	0
1498. Summary of remaining write-ins for Line 14 from overflow page.....	0	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above).....	0	0	0
3701. Change in contingency reserve.....	(132,222,621)	(178,791,466)	(223,593,927)
3702. Elimination of prior year intercompany realized gain.....	(1,229,600)	0	0
3703.	0	0	0
3798. Summary of remaining write-ins for Line 37 from overflow page.....	0	0	0
3799. Totals (Lines 3701 thru 3703 plus 3798) (Line 37 above).....	(133,452,221)	(178,791,466)	(223,593,927)

UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

CASH FLOW

	1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
CASH FROM OPERATIONS			
1. Premiums collected net of reinsurance.....	180,277,675	91,998,518	244,749,924
2. Net investment income.....	42,262,641	80,489,208	94,086,487
3. Miscellaneous income.....	0	0	0
4. Total (Lines 1 through 3).....	222,540,316	172,487,726	338,836,411
5. Benefit and loss related payments.....	41,971,499	237,659,701	333,974,595
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions.....	65,461,561	132,318,141	149,132,401
8. Dividends paid to policyholders.....	0	0	0
9. Federal and foreign income taxes paid (recovered) net of \$.0 tax on capital gains (losses).....	(48,968,223)	102,190,780	72,108,000
10. Total (Lines 5 through 9).....	58,464,837	472,168,622	555,214,996
11. Net cash from operations (Line 4 minus Line 10).....	164,075,479	(299,680,896)	(216,378,585)
CASH FROM INVESTMENTS			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds.....	1,561,354,967	6,003,876,187	6,493,195,916
12.2 Stocks.....	0	750	813,634
12.3 Mortgage loans.....	0	0	0
12.4 Real estate.....	3,868,928	5,617,029	5,847,095
12.5 Other invested assets.....	0	60,000,000	60,000,000
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....	0	0	(10,815)
12.7 Miscellaneous proceeds.....	141,843	0	0
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	1,565,365,738	6,069,493,966	6,559,845,830
13. Cost of investments acquired (long-term only):			
13.1 Bonds.....	1,415,667,713	4,792,526,745	5,488,617,915
13.2 Stocks.....	0	750	843,300
13.3 Mortgage loans.....	0	0	0
13.4 Real estate.....	4,512,456	3,422,647	4,389,465
13.5 Other invested assets.....	0	0	0
13.6 Miscellaneous applications.....	0	100,588	218,061
13.7 Total investments acquired (Lines 13.1 to 13.6).....	1,420,180,169	4,796,050,730	5,494,068,741
14. Net increase or (decrease) in contract loans and premium notes.....	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....	145,185,569	1,273,443,236	1,065,777,089
CASH FROM FINANCING AND MISCELLANEOUS SOURCES			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes.....	(6,557,208)	(60,000,000)	(60,000,000)
16.2 Capital and paid in surplus, less treasury stock.....	0	(224,000,000)	(224,000,000)
16.3 Borrowed funds.....	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....	0	0	0
16.5 Dividends to stockholders.....	300,000,000	313,000,000	313,000,000
16.6 Other cash provided (applied).....	(6,172,538)	(221,700,097)	(226,612,304)
17. Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6).....	(312,729,746)	(818,700,097)	(823,612,304)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17).....	(3,468,698)	155,062,243	25,786,200
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	116,771,629	90,985,429	90,985,429
19.2 End of period (Line 18 plus Line 19.1).....	113,302,931	246,047,672	116,771,629
Note: Supplemental disclosures of cash flow information for non-cash transactions:			
20.0001 Change in contingency reserve.....	(124,946,824)	(174,870,410)	(222,006,091)
20.0002 Change in premium refund reserve.....	(121,592)	(225,162)	(192,746)
20.0003 Non cash exchange of investment in subsidiaries / Surplus note repayment.....	(93,442,792)	0	0
20.0004 Other Asset repayment.....	(45,000,000)	0	0
20.0005 Deferred ceded commission expense.....	(7,515,109)	(392,076)	(5,373,681)
20.0006 Reserve for stale checks.....	(117,719)	0	0
20.0007 Non-cash transfer of assets for reinsurance agreements.....	0	(339,107,601)	(339,107,601)

NOTES TO FINANCIAL STATEMENTS

Note 1 – Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The accompanying financial statements of United Guaranty Residential Insurance Company (the "Company") are presented on the basis of accounting practices prescribed or permitted by the North Carolina Department of Insurance (the "Department").

The Department recognizes only statutory accounting practices prescribed or permitted by the state of North Carolina (the "State") for determining and reporting the financial condition and results of operations of an insurance company and for determining its solvency under the North Carolina insurance law. The National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures* manual (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State.

There are no changes in surplus in the accompanying financial statements due to differences between the state of North Carolina prescribed accounting practices and those of the NAIC. Reconciliations of net income and policyholder's surplus between the amounts reported in the accompanying financial statements (NC Basis) and NAIC SAP follow:

	SSAP #	F/S Page	F/S Line #	2018	2017
NET INCOME					
(1) The Company state basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	\$ 236,626,716	\$ 338,533,073
(2) State Prescribed Practice that are an increase/(decrease) from NAIC SAP				\$ 0	\$ 0
(3) State Permitted Practice that are an increase/(decrease) from NAIC SAP				\$ 0	\$ 0
(4) NAIC SAP (1 – 2 – 3 = 4)	XXX	XXX	XXX	\$ 236,626,716	\$ 338,533,073
SURPLUS					
(5) The Company state basis (Page 3, line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 638,590,145	\$ 1,003,015,764
(6) State Prescribed Practice that are an increase/(decrease) from NAIC SAP				\$ 0	\$ 0
(7) State Permitted Practice that are an increase/(decrease) from NAIC SAP				\$ 0	\$ 0
(8) NAIC SAP (5 – 6 – 7 = 8)	XXX	XXX	XXX	\$ 638,590,145	\$ 1,003,015,764

C. Accounting Policy

(6) Loan-Backed Securities

Bonds, loan backed and structured securities ("LBaSS") with an NAIC designation (as obtained from the NAIC Investment Analysis Office ("IAO")) of "1" or "2" (considered to be investment grade) are carried at amortized cost. Bonds and LBaSS with an NAIC designation of "3," "4," "5," "5*," "6" or "6*" (considered to be non-investment grade) are carried at the lower of amortized cost or fair value. LBaSS fair values are determined using independent pricing services and broker quotes. Bonds and LBaSS that have not been filed and have not received a designation in over a year, from the NAIC IAO, are assigned a 6* designation and carried at zero, with unrealized losses charged to surplus. Bond and LBaSS securities that have been filed and received a 6* designation can carry a value greater than zero. Bond and LBaSS securities are assigned a 5* designation when the following conditions are met: a) the documentation required for a full credit analysis did not exist, b) the issuer/obligor has made all contracted interest and principal payments, and c) an expectation of repayment of interest and principal exists. Amortization of premium or discount on bonds and LBaSS is calculated using the effective yield method.

Additionally, mortgage-backed securities and asset backed securities prepayment assumptions were obtained from an outside vendor or internal estimates. The retrospective adjustment method is used to account for the effect of unscheduled payments affecting high credit quality accounted for using the prospective adjustment method.

D. Going Concern

Based upon its evaluation of relevant conditions and events, management does not have substantial doubt about the Company's ability to continue as a going concern.

Note 2 – Accounting Changes and Corrections of Errors

Not Applicable

Note 3 – Business Combinations and Goodwill

A. Statutory Purchase Method

Not Applicable

B. Statutory Merger

1) On July 10, 2018, the North Carolina Department of Insurance approved the merger of the Company and United Guaranty Mortgage Indemnity Company, effective September 30, 2018, in which the Company will be the surviving company. On July 11, 2018, the Secretary of State of North Carolina certified the articles of merger.

(2) These financial statements reflect the statutory merger method.

(3) Issuance of shares of stock was not part of merger.

NOTES TO FINANCIAL STATEMENTS

(4) Pre-merger separate company earned premium and net income(loss) for the nine months ended September 30, 2018 were \$264.4 million and \$236.4 million, respectively, for the Company and \$0.0 and \$178.1 thousand, respectively, for United Guaranty Mortgage Indemnity Company. As a result of the merger, the Company's surplus decreased \$1.4 million due to the elimination of realized gains on securities sold between the Company and United Guaranty Mortgage Indemnity Company in 2017.

C. Assumption Reinsurance

Not Applicable

D. Impairment Loss

Not Applicable

Note 4 – Discontinued Operations

Not Applicable

Note 5 – Investments

D. Loan-Backed Securities

(1) Description of Sources Used to Determine Prepayment Assumptions

Prepayment/default projections are based on historical statistics of the underlying collateral and current market data.

(2) The amounts of the other-than-temporary impairment ("OTTI") related to loan backed securities

Not Applicable

(3) Recognized OTTI securities

Not Applicable

(4) All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a. The aggregate amount of unrealized losses:	1. Less than 12 Months	\$	(2,442,666)
	2. 12 Months or Longer	\$	(510,200)
b. The aggregate related fair value of securities with unrealized losses:	1. Less than 12 Months	\$	223,133,109
	2. 12 Months or Longer	\$	53,428,037

(5) Information Investor Considered in Reaching Conclusion that Impairments are Not Other-Than-Temporary

Not Applicable

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

Not Applicable

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not Applicable

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not Applicable

H. Repurchase Agreements Transactions Accounted for as a Sale

Not Applicable

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

Not Applicable

M. Working Capital Finance Investments

Not Applicable

N. Offsetting and Netting of Assets and Liabilities

Not Applicable

Note 6 – Joint Ventures, Partnerships and Limited Liability Companies

Not Applicable

Note 7 – Investment Income

No significant changes

Note 8 – Derivative Instruments

NOTES TO FINANCIAL STATEMENTS

Not Applicable

Note 9 – Income Taxes

No significant changes

Note 10 – Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

B/C. On April 3, 2018, the North Carolina Department of Insurance approved the request submitted by United Guaranty Residential Company ("UGRIC") to repay the following Certificates of Contribution for a total of \$100,000,000:

No. UGRIC #1 - \$ 75,035,000

No. UGRIC #2 - \$ 24,965,000

The repayment, effective April 1, 2018, was made through UGRIC's contribution of its 100% ownership interest in United Guaranty Credit Insurance Company and United Guaranty Commercial Insurance Company of North Carolina at a fair value as of March 31, 2018, with the remainder paid in cash and short-term investments.

On April 30, 2018, the North Carolina Department of Insurance approved the Company's request to pay a \$300 million ordinary dividend to its parent, United Guaranty Corporation. The dividend was paid on June 4, 2018.

On July 10, 2018, the North Carolina Department of Insurance approved the merger of the Company and United Guaranty Residential Insurance Company, effective September 30, 2018, in which United Guaranty Residential Insurance Company will be the surviving company. On July 11, 2018, the Secretary of State of the State of North Carolina certified the articles of merger.

D. At June 30, 2018, the Company reported a receivable of \$9,658,532 and a payable of \$411,646 from/to affiliated companies. Intercompany balances are settled monthly. Details of the balances are:

<u>Company</u>	<u>Receivable/(Payable)</u>
Arch U.S. MI Services Inc.	\$ 9,174,456
United Guaranty Residential Insurance Company of North Carolina	476,447
United Guaranty Credit Insurance Company	2,555
United Guaranty Commercial Insurance Company of North Carolina	2,312
United Guaranty Mortgage Insurance Company	1,381
United Guaranty Mortgage Insurance Company of North Carolina	1,381
United Guaranty Corporation	(242,149)
Arch U.S. MI Holdings, Inc.	(116,787)
Arch US. MI Services, Inc.	(28,866)
United Guaranty Services, Inc.	(23,844)

Note 11 – Debt

B. FHLB (Federal Home Loan Bank) Agreements

Not Applicable

Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

(4) Components of Net Periodic Benefit Cost

Not Applicable

Note 13 – Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

4. On April 30, 2018, the North Carolina Department of Insurance approved the Company's request to pay a \$300 million ordinary dividend to United Guaranty Corporation which will be used to pay a dividend to Arch U.S. MI Holding, Inc. The dividend was paid on June 4, 2018.

Note 14 – Liabilities, Contingencies and Assessments

No significant changes

Note 15 – Leases

A. Lease Operating Lease

(3) For Sale-Leaseback Transactions

On June 19, 2018, the Company executed a modification to an existing equipment lease. The modification is effective June 1, 2018 and extends through May 31, 2021. The Company does not expect the modification to have a significant impact on the financial results.

Note 16 – Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

Not Applicable

Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

B. Transfer and Servicing of Financial Assets

Not Applicable

C. Wash Sales

NOTES TO FINANCIAL STATEMENTS

Not Applicable

Note 18 – Gain or Loss to the Reporting Entity from Uninsured Plans and the Portion of Partially Insured Plans

Not Applicable

Note 19 – Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Not Applicable

Note 20 – Fair Value Measurements

A. Fair Value Measurements

(1) Fair Value Measurements at Reporting Date

For the purposes of this Quarterly Statement, the Company provides the following disclosure regarding measurement of certain financial assets at fair value.

The Company's financial assets measured at fair value are based on a hierarchy defined by SSAP No. 100, Fair Value Measurements. The hierarchy gives the highest ranking to fair values determined using unadjusted quoted prices in active markets for identical assets (Level 1) and the lowest ranking to fair values determined using methodologies and models with unobservable inputs (Level 3). An asset's classification is based on the lowest level input that is significant to its measurement. For example, a Level 3 fair value measurement may include inputs that are both observable (Levels 1 and 2) and unobservable (Level 3). The levels of the fair value hierarchy are as follows:

Level 1 Unadjusted quoted prices in active markets for identical assets or liabilities.

Level 2 Observable inputs other than Level 1 prices, such as quoted prices for similar assets or liabilities; quoted prices in markets that are not active; or other inputs that are observable or can be corroborated by observable market data for substantially the full term of the assets or liabilities. Level 2 assets and liabilities include debt securities with quoted prices that are traded less frequently than exchange-traded instruments and derivative contracts whose value is determined using a pricing model with inputs that are observable in the market or can be derived principally from or corroborated by observable public sources.

Level 3 Unobservable inputs that are supported by little or no market activity and that are significant to the fair value of the assets or liabilities. Level 3 assets and liabilities include financial instruments whose value is determined using pricing models, as well as instruments for which the determination of fair value requires significant management judgment or estimation.

At September 30, 2018, the Company had no financial assets or liabilities recorded at fair value.

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred between Levels 1 and 2. There were no transfers of assets or liabilities to or from Levels 1 and 2 for the quarter ended September 30, 2018. This policy also applies to transfers into or out of Level 3 as stated in paragraph 3 below.

(2) Fair Value Measurements in (Level 3) of the Fair Value Hierarchy

At September 30, 2018, the Company has no assets or liabilities measured at fair value in this category.

(3) Policies when Transfers Between Levels are Recognized

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3. There were no transfers into or out of Level 3 for the quarter ended September 30, 2018.

(4) Description of Valuation Techniques and Inputs Used in Fair Value Measurement

Not Applicable

(5) Fair Value Disclosures

Not Applicable

B. Fair Value Reporting under SSAP 100 and Other Accounting Pronouncements

Not Applicable

C. Fair Value Level

The table below reflects the fair values and admitted values of all admitted assets and liabilities that are financial instruments, excluding those accounted for under the equity method (subsidiaries, joint ventures and ventures). The fair values are also categorized into the three-level fair value hierarchy as described above in Note 20A.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Not Practicable (Carrying Value)	Net Asset Value (NAV) Included in Level 2
Bonds	\$1,841,270,678	\$ 1,862,793,629	\$ 101,111,464	\$ 1,740,159,214	\$ 0	\$ 0	\$
Cash, cash equivalents, and short-term investments	\$ 113,297,826	\$ 113,302,931	\$ 82,891,286	\$ 30,406,540	\$ 0	\$ 0	\$

D. Not Practicable to Estimate Fair Value

Not Applicable

Note 21 – Other Items

NOTES TO FINANCIAL STATEMENTS

No significant changes

Note 22 – Events Subsequent

On October 3, 2018, the Board of Directors of Arch U.S. MI Holdings, Inc. approved a resolution to dissolve United Guaranty Corporation ("UGC"), the Company's parent. As part of the dissolution, UGC is authorized to issue a dividend of any and all assets, including the Company, to Arch U.S. MI Holdings, Inc. Articles of Dissolution are to be filed with the Secretary of State of North Carolina. The dividend is contingent upon the approval or non-disapproval from the Department.

The Board of Directors of Arch U.S. MI Holdings, Inc. also approved a resolution authorizing the Company to issue a return of capital to Arch U.S. MI Holdings, Inc. in an amount not exceeding \$300 million. The return of capital is contingent upon the approval or non-disapproval from the Department.

On October 22, 2018, the Company entered into an excess of loss reinsurance agreement with Bellemeade RE 2018-3 Ltd.

Note 23 – Reinsurance

No significant changes

Note 24 – Retrospectively Rated Contracts and Contracts Subject to Redetermination

F. Risk Sharing Provisions of the Affordable Care Act

(1) Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions?

Yes [] No [X]

Note 25 – Change in Incurred Losses and Loss Adjustment Expenses

Incurred loss and loss adjustment expenses attributable to insured events of prior year's were decreased by \$24.0 million for the nine months ended September 30, 2018, and were decreased by \$26.2 million for the nine months ended September 30, 2017 as a result of re-estimation of unpaid losses and loss adjustment expenses. The change is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known regarding individual claims.

Note 26 – Intercompany Pooling Arrangements

Not Applicable

Note 27 – Structured Settlements

Not Applicable

Note 28 – Health Care Receivables

Not Applicable

Note 29 – Participating policies

Not Applicable

Note 30 – Premium Deficiency Reserves

No significant changes

Note 31 – High Deductibles

Not Applicable

Note 32 – Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

Not Applicable

Note 33 – Asbestos/Environmental Reserves

Not Applicable

Note 34 – Subscriber Savings Accounts

Not Applicable

Note 35 – Multiple Peril Crop Insurance

Not Applicable

Note 36 – Financial Guaranty Insurance

B. Schedule of Insured Financial Obligations at the End of the Period:

Not Applicable

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]

2.2 If yes, date of change:

- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? If yes, complete Schedule Y, Parts 1 and 1A. Yes [X] No []

- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [X] No []

3.3 If the response to 3.2 is yes, provide a brief description of those changes.

On September 30, 2018, United Guaranty Mortgage Indemnity Company was merged into United Guaranty Residential Insurance Company.

- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [X] No []

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. 947484

- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [X] No []

4.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
United Guaranty Mortgage Indemnity Company	26999	NC

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? If yes, attach an explanation. Yes [] No [X] N/A []

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2017

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2012

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 01/24/2014

6.4 By what department or departments?

North Carolina Department of Insurance

- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]

- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [] N/A []

- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]

7.2 If yes, give full information:

- 8.1 Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board? Yes [] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]

8.4 If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator].

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []

(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

(c) Compliance with applicable governmental laws, rules and regulations;

(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

- 9.2 Has the code of ethics for senior managers been amended? Yes [] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes No
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 0

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes No
- 11.2 If yes, give full and complete information relating thereto:
12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ 0
13. Amount of real estate and mortgages held in short-term investments: \$ 0
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes No
- 14.2 If yes, please complete the following:

- 14.21 Bonds
- 14.22 Preferred Stock
- 14.23 Common Stock
- 14.24 Short-Term Investments
- 14.25 Mortgage Loans on Real Estate
- 14.26 All Other
- 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)
- 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above

	1 Prior Year End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
\$	0	\$ 0
	0	0
	31,634,770	0
	0	0
	0	0
	0	0
\$	31,634,770	\$ 0
\$	0	\$ 0

- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes No
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes No
- If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: \$ 0
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: \$ 0
- 16.3 Total payable for securities lending reported on the liability page: \$ 0
17. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes No

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Bank of New York Mellon	One Mellon Center - Room 1072, Pittsburgh, PA 15258

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
Not Applicable		

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes No
- 17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such ["...that have access to the investment accounts", "handle securities"].

1 Name of Firm or Individual	2 Affiliation
Arch Investment Management, LLC	A

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's assets? Yes No
- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's assets? Yes No

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
129060	Arch Investment Management, LLC		SEC	DS

- 18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes No
- 18.2 If no, list exceptions:

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

19. By self-designating 5*GI securities, the reporting entity is certifying the following elements for each self-designated 5*GI security:
- a. Documentation necessary to permit a full credit analysis of the security does not exist.
 - b. Issuer or obligor is current on all contracted interest and principal payments.
 - c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
- Has the reporting entity self-designated 5*GI securities?

Yes [] No [X]

GENERAL INTERROGATORIES (continued)

PART 2 – PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [] N/A [X]
If yes, attach an explanation.
2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]
If yes, attach an explanation.
- 3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]
- 3.2 If yes, give full and complete information thereto:

- 4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see *Annual Statement Instructions* pertaining to disclosure of discounting for definition of "tabular reserves.") discounted at a rate of interest greater than zero? Yes [] No [X]

- 4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Disc. Rate	Total Discount				Discount Taken During Period			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 Total	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 Total
	0.000	0.000	0	0	0	0	0	0	0	0
Total	XXX	XXX	0	0	0	0	0	0	0	0

- 5.1 Operating Percentages:
- 5.1 A&H loss percent 0.000%
- 5.2 A&H cost containment percent 0.000%
- 5.3 A&H expense percent excluding cost containment expenses 0.000%
- 6.1 Do you act as a custodian for health savings accounts? Yes [] No [X]
- 6.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$ 0
- 6.3 Do you act as an administrator for health savings accounts? Yes [] No [X]
- 6.4 If yes, please provide the amount of funds administered as of the reporting date. \$ 0
7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []
- 7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY
SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
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All Other Insurers

0.....	AA-3191367.....	Bellemeade Re 2018-1 Ltd.....	BMU.....	Unauthorized....0.....
0.....	AA-3191374.....	Bellemeade Re 2018-2 Ltd.....	BMU.....	Unauthorized....	.....0.....	.....

UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year to Date	3 Prior Year to Date	4 Current Year to Date	5 Prior Year to Date	6 Current Year to Date	7 Prior Year to Date
States, Etc.							
1. Alabama.....AL.....L.....		6,674,781	7,275,586	1,362,612	2,279,829	4,851,418	4,899,934
2. Alaska.....AK.....L.....		1,135,023	2,852,128	132,592	67,410	423,876	344,144
3. Arizona.....AZ.....L.....		8,537,683	8,937,911	1,740,688	2,865,414	2,592,449	3,041,148
4. Arkansas.....AR.....L.....		3,438,871	6,629,794	899,116	1,060,332	2,095,113	2,051,359
5. California.....CA.....L.....		22,244,017	32,505,382	2,188,561	10,566,711	8,541,859	32,873,124
6. Colorado.....CO.....L.....		10,953,879	14,826,085	150,444	594,547	2,464,455	2,735,143
7. Connecticut.....CT.....L.....		5,904,557	6,818,634	2,542,437	3,250,513	5,618,447	9,776,807
8. Delaware.....DE.....L.....		1,531,013	1,737,556	681,710	1,911,765	1,588,025	2,180,476
9. District of Columbia.....DC.....L.....		833,441	1,298,367	252,108	342,332	3,656,395	4,459,342
10. Florida.....FL.....L.....		19,998,745	23,298,735	6,775,449	20,049,990	26,966,075	26,566,671
11. Georgia.....GA.....L.....		16,247,401	19,914,219	3,624,114	5,265,925	11,179,942	13,398,256
12. Hawaii.....HI.....L.....		1,857,074	2,414,444	85,810	260,272	819,239	1,232,267
13. Idaho.....ID.....L.....		1,977,887	3,834,558	127,290	559,502	334,487	854,986
14. Illinois.....IL.....L.....		16,392,708	15,539,986	7,669,945	13,668,450	17,729,999	23,161,376
15. Indiana.....IN.....L.....		13,718,252	17,675,969	2,906,702	3,791,997	6,912,114	9,674,242
16. Iowa.....IA.....L.....		7,737,142	11,010,510	864,752	1,668,300	3,418,641	3,377,404
17. Kansas.....KS.....L.....		5,559,805	6,836,487	886,160	1,572,056	2,474,970	3,229,943
18. Kentucky.....KY.....L.....		4,198,328	5,310,741	746,105	1,486,398	2,549,408	2,851,059
19. Louisiana.....LA.....L.....		5,318,023	6,594,040	1,806,830	2,344,118	4,794,366	6,157,116
20. Maine.....ME.....L.....		1,835,738	4,851,270	344,132	789,940	1,410,945	1,696,326
21. Maryland.....MD.....L.....		10,479,348	13,828,618	6,353,109	9,588,035	14,944,421	20,198,735
22. Massachusetts.....MA.....L.....		10,342,389	10,744,346	3,933,719	7,660,930	14,252,303	12,075,267
23. Michigan.....MI.....L.....		12,716,445	19,935,414	1,779,451	2,619,024	5,520,032	6,977,145
24. Minnesota.....MN.....L.....		29,007,051	46,505,717	6,588,285	8,889,953	15,574,726	12,184,849
25. Mississippi.....MS.....L.....		2,087,713	4,711,771	747,386	796,768	1,520,666	2,079,893
26. Missouri.....MO.....L.....		9,121,109	10,089,819	1,632,274	2,899,148	3,635,825	5,098,052
27. Montana.....MT.....L.....		1,326,964	1,690,391	13,744	93,746	358,999	242,247
28. Nebraska.....NE.....L.....		5,452,320	9,282,616	322,111	264,363	997,468	1,217,471
29. Nevada.....NV.....L.....		2,978,189	2,770,606	857,754	1,346,431	2,375,253	4,415,828
30. New Hampshire.....NH.....L.....		2,811,946	4,143,385	1,303,440	1,767,801	3,797,654	5,474,211
31. New Jersey.....NJ.....L.....		15,181,977	13,745,354	16,714,037	25,219,314	35,679,182	35,559,061
32. New Mexico.....NM.....L.....		1,625,796	4,883,196	721,424	842,275	1,316,226	1,712,054
33. New York.....NY.....L.....		14,503,833	16,290,380	7,635,388	15,414,706	31,513,020	31,523,381
34. North Carolina.....NC.....L.....		17,994,093	16,378,529	6,188,507	3,605,061	18,037,268	10,350,526
35. North Dakota.....ND.....L.....		1,321,190	3,329,309	171,082	221,082	589,141	768,779
36. Ohio.....OH.....L.....		11,117,498	14,047,764	3,298,163	6,132,211	8,497,264	11,529,854
37. Oklahoma.....OK.....L.....		4,926,908	6,171,126	1,568,707	1,983,008	3,417,441	3,433,689
38. Oregon.....OR.....L.....		5,967,516	7,378,587	876,097	1,509,421	2,094,867	3,229,568
39. Pennsylvania.....PA.....L.....		13,126,881	15,710,136	5,336,263	8,107,097	13,741,441	17,052,078
40. Rhode Island.....RI.....L.....		858,437	1,152,025	290,261	831,265	1,100,644	1,169,576
41. South Carolina.....SC.....L.....		9,862,327	12,131,258	1,545,790	3,388,716	5,517,210	7,407,560
42. South Dakota.....SD.....L.....		1,167,047	1,790,247	47,917	114,910	463,343	619,010
43. Tennessee.....TN.....L.....		8,265,069	11,372,829	969,775	1,886,607	3,322,598	3,804,454
44. Texas.....TX.....L.....		47,343,230	58,156,562	4,268,140	4,851,921	24,033,973	24,984,782
45. Utah.....UT.....L.....		8,318,115	12,800,292	349,649	630,651	2,043,138	2,219,234
46. Vermont.....VT.....L.....		1,031,166	4,377,610	243,583	358,522	697,639	706,689
47. Virginia.....VA.....L.....		11,607,329	13,791,393	2,183,636	4,723,420	6,109,862	8,796,250
48. Washington.....WA.....L.....		14,320,602	20,123,148	747,713	3,706,345	4,230,403	6,179,901
49. West Virginia.....WV.....L.....		965,680	4,152,687	309,435	350,671	922,692	899,107
50. Wisconsin.....WI.....L.....		11,077,012	12,058,695	1,452,264	2,107,885	3,102,521	4,720,594
51. Wyoming.....WY.....L.....		549,184	667,714	152,063	82,737	272,220	364,249
52. American Samoa.....AS.....N.....		0	0	0	0	0	0
53. Guam.....GU.....N.....		0	0	0	0	0	0
54. Puerto Rico.....PR.....N.....		0	0	0	0	0	0
55. US Virgin Islands.....VI.....L.....		0	0	0	0	0	0
56. Northern Mariana Islands.....MP.....N.....		0	0	0	0	0	0
57. Canada.....CAN.....N.....		0	0	0	0	0	0
58. Aggregate Other Alien.....OT.....XXX.....		0	0	0	0	0	0
59. Totals.....	XXX	443,548,732	574,373,926	114,388,724	196,389,825	340,101,663	401,555,217

DETAILS OF WRITE-INS

58001.....	XXX	0	0	0	0	0	0
58002.....	XXX	0	0	0	0	0	0
58003.....	XXX	0	0	0	0	0	0
58998. Summary of remaining write-ins for Line 58 from overflow page.....	XXX	0	0	0	0	0	0
58999. Totals (Lines 58001 thru 58003+ Line 58998) (Line 58 above).....	XXX	0	0	0	0	0	0

(a) Active Status Count

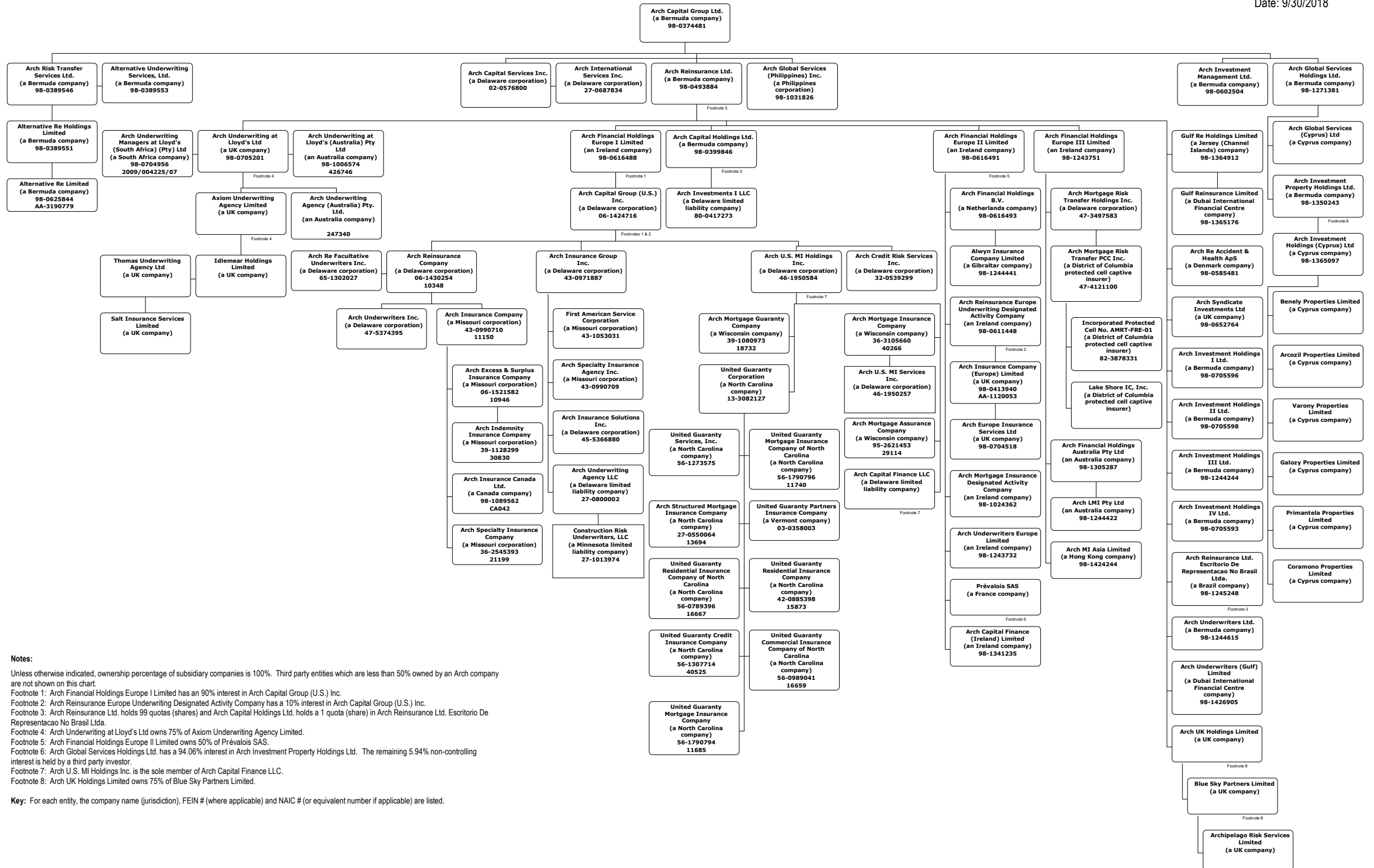
L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....	52	R - Registered - Non-domiciled RRGs.....	0
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - See DSLI).....	0	Q - Qualified - Qualified or accredited reinsurer.....	0
D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile.....	0	N - None of the above - Not allowed to write business in the state.....	5

UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY PART 1 –

ORGANIZATIONAL CHART

Date: 9/30/2018



Notes:

Unless otherwise indicated, ownership percentage of subsidiary companies is 100%. Third party entities which are less than 50% owned by an Arch company are not shown on this chart.

Footnote 1: Arch Financial Holdings Europe I Limited has a 90% interest in Arch Capital Group (U.S.) Inc.

Footnote 2: Arch Reinsurance Europe Underwriting Designated Activity Company has a 10% interest in Arch Capital Group (U.S.) Inc.

Footnote 3: Arch Reinsurance Ltd. holds 99 quotas (shares) and Arch Capital Holdings Ltd. holds a 1 quota (share) in Arch Reinsurance Ltd. Escritorio De Representacao No Brasil Ltda.

Footnote 4: Arch Underwriting at Lloyd's Ltd owns 75% of Axiom Underwriting Agency Limited.

Footnote 5: Arch Financial Holdings Europe II Limited owns 50% of Prévalois SAS.

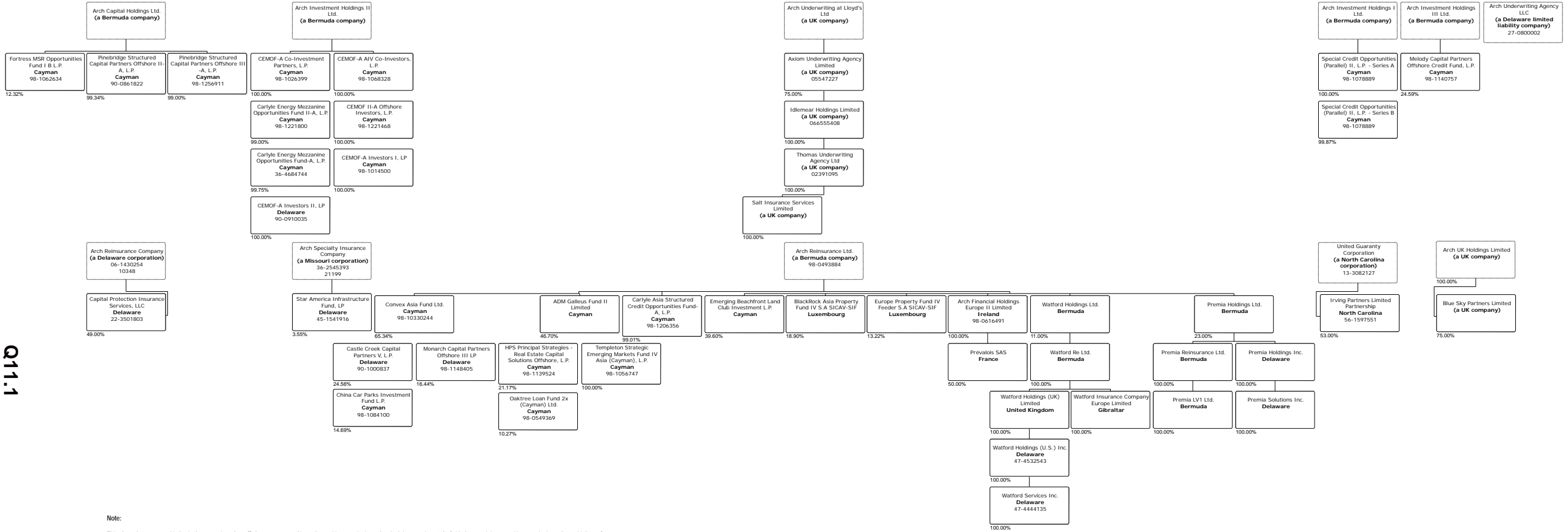
Footnote 6: Arch Global Services Holdings Ltd. has a 94.06% interest in Arch Investment Property Holdings Ltd. The remaining 5.94% non-controlling interest is held by a third party investor.

Footnote 7: Arch U.S. MI Holdings Inc. is the sole member of Arch Capital Finance LLC.

Footnote 8: Arch UK Holdings Limited owns 75% of Blue Sky Partners Limited.

Key: For each entity, the company name (jurisdiction), FEIN # (where applicable) and NAIC # (or equivalent number if applicable) are listed.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP PART I - ORGANIZATIONAL CHART



Note:
This chart shows ownership by Arch companies where (i) the percentage of issued securities or units issued to Arch is more than 10% (with the remaining securities or units issued to a third party) or (ii) the ownership is 100% by Arch, but represents ownership in an entity formed for a particular investment purpose where such investment entity has no operations other than to hold an investment. Each Arch entity is in a "dotted line" box with entities owned by it meeting the criteria set forth in the prior sentence in "solid line" boxes below; there is no ownership relationship between "solid line" boxes.

Key: For each entity, the company name (jurisdiction), FEIN # (where applicable) and NAIC # (or equivalent number if applicable) are listed.

The figures in the chart are at December 31, 2017; such figures are updated on an annual basis in line with normal practices.

Q11.1

UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
Members															
N/A..	N/A.....	N/A.....	98-0374481..	N/A.....	.....947484	NASDAQ.....	Arch Capital Group Ltd.....	BMU.....	UIP.....	N/A.....	N/A.....	N/A.....	N/A.....	.....	1.....
N/A..	N/A.....	N/A.....	02-0576800..	N/A.....	N/A.....	N/A.....	Arch Capital Services Inc.....	DE.....	NIA.....	Arch Capital Group Ltd.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	.....	0.....
N/A..	N/A.....	N/A.....	98-0602504..	N/A.....	N/A.....	N/A.....	Arch Investment Management Ltd.....	BMU.....	NIA.....	Arch Capital Group Ltd.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	.....	0.....
N/A..	N/A.....	N/A.....	98-0493884..	N/A.....	N/A.....	N/A.....	Arch Reinsurance Ltd.....	BMU.....	IA.....	Arch Capital Group Ltd.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	.....	0.....
N/A..	N/A.....	N/A.....	98-1031826..	N/A.....	N/A.....	N/A.....	Arch Global Services (Philippines) Inc.....	PHL.....	NIA.....	Arch Capital Group Ltd.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Arch Global Services (Cyprus) Ltd.....	CYP.....	NIA.....	Arch Global Services Holdings Ltd.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Arch Global Services Holdings Ltd.....	BMU.....	NIA.....	Arch Capital Group Ltd.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	.....	0.....
N/A..	N/A.....	N/A.....	27-0687834..	N/A.....	N/A.....	N/A.....	Arch International Services Inc.....	DE.....	NIA.....	Arch Capital Services Inc.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	.....	0.....
N/A..	N/A.....	N/A.....	98-1244615..	N/A.....	N/A.....	N/A.....	Arch Underwriters Ltd.....	BMU.....	NIA.....	Arch Reinsurance Ltd.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	.....	0.....
N/A..	N/A.....	N/A.....	98-0705201..	N/A.....	N/A.....	N/A.....	Arch Underwriting at Lloyd's Ltd.....	GBR.....	NIA.....	Arch Reinsurance Ltd.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Axiom Underwriting Agency Limited.....	GBR.....	NIA.....	Arch Underwriting at Lloyd's Ltd.....	Ownership.....	...75.000	Arch Capital Group Ltd.....	.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Idlemeear Holdings Limited.....	GBR.....	NIA.....	Axiom Underwriting Agency Limited.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Thomas Underwriting Agency Limited.....	GBR.....	NIA.....	Idlemeear Holdings Limited.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Salt Insurance Services Limited.....	GBR.....	NIA.....	Thomas Underwriting Agency Limited.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Arch Underwriting Agency (Australia) Pty. Ltd..	AUS.....	NIA.....	Arch Underwriting at Lloyd's Ltd.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	.....	0.....
N/A..	N/A.....	N/A.....	98-0399846..	N/A.....	N/A.....	N/A.....	Arch Capital Holdings Ltd.....	BMU.....	NIA.....	Arch Reinsurance Ltd.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	.....	0.....
N/A..	N/A.....	N/A.....	98-0616488..	N/A.....	N/A.....	N/A.....	Arch Financial Holdings Europe I Limited.....	IRL.....	NIA.....	Arch Reinsurance Ltd.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	.....	0.....
N/A..	N/A.....	N/A.....	98-0585481..	N/A.....	N/A.....	N/A.....	Arch Re Accident & Health ApS.....	DNK.....	NIA.....	Arch Reinsurance Ltd.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	.....	0.....
N/A..	N/A.....	N/A.....	98-0652764..	N/A.....	N/A.....	N/A.....	Arch Syndicate Investments Ltd.....	GBR.....	NIA.....	Arch Reinsurance Ltd.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Gulf Re Holdings Limited.....	JEY.....	NIA.....	Arch Reinsurance Ltd.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Gulf Reinsurance Limited.....	ARE.....	IA.....	Gulf Re Holdings Limited.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	.....	0.....
N/A..	N/A.....	N/A.....	98-0705596..	N/A.....	N/A.....	N/A.....	Arch Investment Holdings I Ltd.....	BMU.....	NIA.....	Arch Reinsurance Ltd.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	.....	0.....
N/A..	N/A.....	N/A.....	98-0705598..	N/A.....	N/A.....	N/A.....	Arch Investment Holdings II Ltd.....	BMU.....	NIA.....	Arch Reinsurance Ltd.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	.....	0.....
N/A..	N/A.....	N/A.....	99-1244244..	N/A.....	N/A.....	N/A.....	Arch Investment Holdings III Ltd.....	BMU.....	NIA.....	Arch Reinsurance Ltd.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	.....	0.....
N/A..	N/A.....	N/A.....	98-0705593..	N/A.....	N/A.....	N/A.....	Arch Investment Holdings IV Ltd.....	BMU.....	NIA.....	Arch Reinsurance Ltd.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Watford Holdings Ltd.....	BMU.....	NIA.....	Arch Reinsurance Ltd.....	Ownership.....	...11.100	Arch Capital Group Ltd.....	.....	2.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Watford Re Ltd.....	BMU.....	IA.....	Watford Holdings Ltd.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Watford Holdings (UK) Limited.....	GBR.....	NIA.....	Watford Re Ltd.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Watford Holdings (U.S.) Inc.....	DE.....	NIA.....	Watford Holdings (UK) Limited.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Watford Insurance Company Europe Limited....	GIB.....	IA.....	Watford Holdings (UK) Limited.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Watford Services Inc.....	DE.....	NIA.....	Watford Holdings (U.S.) Inc.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	.....	0.....
N/A..	N/A.....	N/A.....	99-1245248..	N/A.....	N/A.....	N/A.....	Arch Reinsurance Ltd. Escritorio De Representacao Ltda.	BRA.....	NIA.....	Arch Reinsurance Ltd.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	.....	0.....
N/A..	N/A.....	N/A.....	98-1006574..	N/A.....	N/A.....	N/A.....	Arch Underwriting at Lloyd's (Australia) Pty Ltd.	AUS.....	NIA.....	Arch Underwriting at Lloyd's Ltd.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	.....	0.....
N/A..	N/A.....	N/A.....	98-0704956..	N/A.....	N/A.....	N/A.....	Arch Underwriting Managers at Lloyd's (South Africa)(Pty) Limited	ZAF.....	NIA.....	Arch Underwriting at Lloyd's Ltd.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	0.....

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UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
N/A..	N/A.....	N/A.....	80-0417273..	N/A.....	N/A.....	N/A.....	Arch Investments I LLC.....	DE.....	NIA.....	Arch Capital Holdings Ltd.....	Ownership.....	100.000	Arch Capital Group Ltd.....	.....	0.....
N/A..	N/A.....	N/A.....	98-0616491..	N/A.....	N/A.....	N/A.....	Arch Financial Holdings Europe II Limited.....	IRL.....	NIA.....	Arch Reinsurance Ltd.....	Ownership.....	100.000	Arch Capital Group Ltd.....	.....	0.....
N/A..	N/A.....	N/A.....	98-1243751..	N/A.....	N/A.....	N/A.....	Arch Financial Holdings Europe III Limited.....	IRL.....	NIA.....	Arch Reinsurance Ltd.....	Ownership.....	100.000	Arch Capital Group Ltd.....	.....	0.....
N/A..	N/A.....	N/A.....	98-1244422..	N/A.....	N/A.....	N/A.....	Arch LMI Pty Ltd.....	AUS.....	NIA.....	Arch Financial Holdings Australia Pty Ltd.....	Ownership.....	100.000	Arch Capital Group Ltd.....	.....	0.....
N/A..	N/A.....	N/A.....	98-1305287..	N/A.....	N/A.....	N/A.....	Arch Financial Holdings Australia Pty Ltd.....	AUS.....	NIA.....	Arch Financial Holdings Europe III Limited.....	Ownership.....	100.000	Arch Capital Group Ltd.....	.....	0.....
N/A..	N/A.....	N/A.....	47-3497583..	N/A.....	N/A.....	N/A.....	Arch Mortgage Risk Transfer Holdings Inc.....	DE.....	NIA.....	Arch Financial Holdings Europe III Limited.....	Ownership.....	100.000	Arch Capital Group Ltd.....	.....	0.....
N/A..	N/A.....	N/A.....	47-4121100..	N/A.....	N/A.....	N/A.....	Arch Mortgage Risk Transfer PCC Inc.....	DC.....	IA.....	Arch Mortgage Risk Transfer Holdings Inc.....	Ownership.....	100.000	Arch Capital Group Ltd.....	.....	0.....
N/A..	N/A.....	N/A.....	82-3878331..	N/A.....	N/A.....	N/A.....	Incorporated Protected Cell No. AMRT-FRE-01	DC.....	IA.....	Arch Mortgage Risk Transfer PCC Inc.....	Ownership.....	100.000	Arch Capital Group Ltd.....	.....	0.....
N/A..	N/A.....	N/A.....	98-0616493..	N/A.....	N/A.....	N/A.....	Arch Financial Holdings B.V.....	NLD.....	NIA.....	Arch Financial Holdings Europe II Limited.....	Ownership.....	100.000	Arch Capital Group Ltd.....	.....	0.....
N/A..	N/A.....	N/A.....	98-1024362..	N/A.....	N/A.....	N/A.....	Arch Mortgage Insurance Designated Activity Company	IRL.....	IA.....	Arch Financial Holdings Europe II Limited.....	Ownership.....	100.000	Arch Capital Group Ltd.....	.....	0.....
N/A..	N/A.....	N/A.....	98-1243732..	N/A.....	N/A.....	N/A.....	Arch Underwriters Europe Limited.....	IRL.....	NIA.....	Arch Financial Holdings Europe II Limited.....	Ownership.....	100.000	Arch Capital Group Ltd.....	.....	0.....
N/A..	N/A.....	N/A.....	98-0611448..	N/A.....	N/A.....	N/A.....	Arch Reinsurance Europe Underwriting Designated Activity Company	IRL.....	IA.....	Arch Financial Holdings Europe II Limited.....	Ownership.....	100.000	Arch Capital Group Ltd.....	.....	0.....
N/A..	N/A.....	N/A.....	06-1424716..	N/A.....	N/A.....	N/A.....	Arch Capital Group (U.S.) Inc.....	DE.....	NIA.....	Arch Financial Holdings Europe I Limited.....	Ownership.....	90.000	Arch Capital Group Ltd.....	.....	0.....
N/A..	N/A.....	N/A.....	06-1424716..	N/A.....	N/A.....	N/A.....	Arch Capital Group (U.S.) Inc.....	DE.....	NIA.....	Arch Reinsurance Europe Underwriting Designated Activity Company	Ownership.....	10.000	Arch Capital Group Ltd.....	.....	0.....
N/A..	N/A.....	N/A.....	98-0389546..	N/A.....	N/A.....	N/A.....	Arch Risk Transfer Services Ltd.....	BMU.....	NIA.....	Arch Reinsurance Ltd.....	Ownership.....	100.000	Arch Capital Group Ltd.....	.....	0.....
N/A..	N/A.....	N/A.....	98-1244441..	N/A.....	N/A.....	N/A.....	Alwyn Insurance Company Limited.....	GIB.....	IA.....	Arch Financial Holdings B.V.....	Ownership.....	100.000	Arch Capital Group Ltd.....	.....	0.....
N/A..	N/A.....	N/A.....	98-0413940..	N/A.....	N/A.....	N/A.....	Arch Insurance Company (Europe) Limited.....	GBR.....	IA.....	Arch Reinsurance Europe Underwriting Designated Activity Company	Ownership.....	100.000	Arch Capital Group Ltd.....	.....	0.....
1279	Arch Capital Group (U.S.) Inc..	10348..	06-1430254..	N/A.....	N/A.....	N/A.....	Arch Reinsurance Company.....	DE.....	IA.....	Arch Capital Group (U.S.) Inc.....	Ownership.....	100.000	Arch Capital Group Ltd.....	.....	0.....
N/A..	N/A.....	N/A.....	47-5374395..	N/A.....	N/A.....	N/A.....	Arch Underwriters Inc.....	DE.....	NIA.....	Arch Reinsurance Company.....	Ownership.....	100.000	Arch Capital Group Ltd.....	.....	0.....
N/A..	N/A.....	N/A.....	98-0389553..	N/A.....	N/A.....	N/A.....	Alternative Underwriting Services Ltd.....	BMU.....	NIA.....	Arch Risk Transfer Services Ltd.....	Ownership.....	100.000	Arch Capital Group Ltd.....	.....	0.....
N/A..	N/A.....	N/A.....	98-0389551..	N/A.....	N/A.....	N/A.....	Alternative Re Holdings Limited.....	BMU.....	NIA.....	Arch Risk Transfer Services Ltd.....	Ownership.....	100.000	Arch Capital Group Ltd.....	.....	0.....
N/A..	N/A.....	N/A.....	98-0704518..	N/A.....	N/A.....	N/A.....	Arch Europe Insurance Services Ltd.....	GBR.....	NIA.....	Arch Insurance Company (Europe) Limited.....	Ownership.....	100.000	Arch Capital Group Ltd.....	.....	0.....
N/A..	N/A.....	N/A.....	65-1302027..	N/A.....	N/A.....	N/A.....	Arch Re Facultative Underwriters Inc.....	DE.....	NIA.....	Arch Reinsurance Company.....	Ownership.....	100.000	Arch Capital Group Ltd.....	.....	0.....
N/A..	N/A.....	N/A.....	43-0971887..	N/A.....	N/A.....	N/A.....	Arch Insurance Group Inc.....	DE.....	NIA.....	Arch Capital Group (U.S.) Inc.....	Ownership.....	100.000	Arch Capital Group Ltd.....	.....	0.....
N/A..	N/A.....	N/A.....	22-3501803..	N/A.....	N/A.....	N/A.....	Capital Protection Insurance Services, LLC.....	DE.....	NIA.....	Arch Reinsurance Company.....	Ownership.....	49.000	Arch Capital Group Ltd.....	.....	0.....
N/A..	N/A.....	N/A.....	98-0625844..	N/A.....	N/A.....	N/A.....	Alternative Re Limited.....	BMU.....	IA.....	Alternative Re Holdings Limited.....	Ownership.....	100.000	Arch Capital Group Ltd.....	.....	0.....
N/A..	N/A.....	N/A.....	27-0800002..	N/A.....	N/A.....	N/A.....	Arch Underwriting Agency LLC.....	DE.....	NIA.....	Arch Insurance Group Inc.....	Ownership.....	100.000	Arch Capital Group Ltd.....	.....	0.....
N/A..	N/A.....	N/A.....	43-0990709..	N/A.....	N/A.....	N/A.....	Arch Specialty Insurance Agency Inc.....	MO.....	NIA.....	Arch Insurance Group Inc.....	Ownership.....	100.000	Arch Capital Group Ltd.....	.....	0.....
1279	Arch Capital Group (U.S.) Inc..	11150..	43-0990710..	N/A.....	N/A.....	N/A.....	Arch Insurance Company.....	MO.....	IA.....	Arch Reinsurance Company.....	Ownership.....	100.000	Arch Capital Group Ltd.....	.....	0.....
N/A..	N/A.....	N/A.....	43-1053031..	N/A.....	N/A.....	N/A.....	First American Service Corporation.....	MO.....	NIA.....	Arch Insurance Group Inc.....	Ownership.....	100.000	Arch Capital Group Ltd.....	.....	0.....
N/A..	N/A.....	N/A.....	27-1013974..	N/A.....	N/A.....	N/A.....	Construction Risk Underwriters, LLC.....	MN.....	NIA.....	Arch Underwriting Agency LLC.....	Ownership.....	100.000	Arch Capital Group Ltd.....	.....	0.....
N/A..	Arch Capital Group (U.S.) Inc..	10946..	06-1521582..	N/A.....	N/A.....	N/A.....	Arch Excess & Surplus Insurance Company.....	MO.....	IA.....	Arch Insurance Company.....	Ownership.....	100.000	Arch Capital Group Ltd.....	.....	0.....

Q12.1

UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
1279	Arch Capital Group (U.S.) Inc..	21199..	36-2545393..	N/A.....	N/A.....	N/A.....	Arch Specialty Insurance Company.....	MO.....	IA.....	Arch Insurance Company.....	Ownership.....	100.000	Arch Capital Group Ltd.....	.....	0.....
1279	Arch Capital Group (U.S.) Inc..	30830..	39-1128299..	N/A.....	N/A.....	N/A.....	Arch Indemnity Insurance Company.....	MO.....	IA.....	Arch Excess & Surplus Insurance Company...	Ownership.....	100.000	Arch Capital Group Ltd.....	.....	0.....
N/A..	N/A.....	N/A.....	45-5366880..	N/A.....	N/A.....	N/A.....	Arch Insurance Solutions Inc.....	DE.....	NIA.....	Arch Insurance Group Inc.....	Ownership.....	100.000	Arch Capital Group Ltd.....	.....	0.....
N/A..	N/A.....	N/A.....	98-1089562..	N/A.....	N/A.....	N/A.....	Arch Insurance Canada Ltd.....	CAN.....	IA.....	Arch Insurance Company.....	Ownership.....	100.000	Arch Capital Group Ltd.....	.....	0.....
N/A..	N/A.....	N/A.....	46-1950584..	N/A.....	N/A.....	N/A.....	Arch U.S. MI Holdings Inc.....	DE.....	NIA.....	Arch Capital Group (U.S.) Inc.....	Ownership.....	100.000	Arch Capital Group Ltd.....	.....	0.....
N/A..	N/A.....	N/A.....	46-1950584..	N/A.....	N/A.....	N/A.....	Arch Capital Finance LLC.....	DE.....	NIA.....	Arch U.S. MI Holdings Inc.....	Ownership.....	100.000	Arch Capital Group Ltd.....	.....	0.....
N/A..	N/A.....	N/A.....	46-1950257..	N/A.....	N/A.....	N/A.....	Arch U.S. MI Services Inc.....	DE.....	NIA.....	Arch Mortgage Insurance Company.....	Ownership.....	100.000	Arch Capital Group Ltd.....	.....	0.....
1279	Arch Capital Group (U.S.) Inc..	40266..	36-3105660..	N/A.....	N/A.....	N/A.....	Arch Mortgage Insurance Company.....	WI.....	IA.....	Arch U.S. MI Holdings Inc.....	Ownership.....	100.000	Arch Capital Group Ltd.....	.....	0.....
1279	Arch Capital Group (U.S.) Inc..	18732..	39-1080973..	N/A.....	N/A.....	N/A.....	Arch Mortgage Guaranty Company.....	WI.....	IA.....	Arch U.S. MI Holdings Inc.....	Ownership.....	100.000	Arch Capital Group Ltd.....	.....	0.....
1279	Arch Capital Group (U.S.) Inc..	29114..	95-2621453..	N/A.....	N/A.....	N/A.....	Arch Mortgage Assurance Company.....	WI.....	IA.....	Arch U.S. MI Holdings Inc.....	Ownership.....	100.000	Arch Capital Group Ltd.....	.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Arch Investment Holdings (Cyprus) Ltd.....	CYP.....	NIA.....	Arch Investment Property Holdings Ltd.....	Ownership.....	100.000	Arch Capital Group Ltd.....	.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Arch Investment Property Holdings Ltd.....	BMU.....	NIA.....	Arch Global Services Holdings Ltd.....	Ownership.....	94.060	Arch Capital Group Ltd.....	.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Arch Investment Property Holdings Ltd.....	BMU.....	NIA.....	AFP Capital Management Limited.....	Ownership.....	5.940	Individuals.....	.....	0.....
N/A..	N/A.....	N/A.....	98-1341235..	N/A.....	N/A.....	N/A.....	Arch Capital Finance (Ireland) Limited.....	IRL.....	NIA.....	Arch Financial Holdings Europe II Limited.....	Ownership.....	100.000	Arch Capital Group Ltd.....	.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Benely Properties Limited.....	CYP.....	NIA.....	Arch Investment Holdings (Cyprus) Ltd.....	Ownership.....	100.000	Arch Capital Group Ltd.....	.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Arcozil Properties Limited.....	CYP.....	NIA.....	Arch Investment Holdings (Cyprus) Ltd.....	Ownership.....	100.000	Arch Capital Group Ltd.....	.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Varony Properties Limited.....	CYP.....	NIA.....	Arch Investment Holdings (Cyprus) Ltd.....	Ownership.....	100.000	Arch Capital Group Ltd.....	.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Galozy Properties Limited.....	CYP.....	NIA.....	Arch Investment Holdings (Cyprus) Ltd.....	Ownership.....	100.000	Arch Capital Group Ltd.....	.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Primantela Properties Limited.....	CYP.....	NIA.....	Arch Investment Holdings (Cyprus) Ltd.....	Ownership.....	100.000	Arch Capital Group Ltd.....	.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Coramono Properties Limited.....	CYP.....	NIA.....	Arch Investment Holdings (Cyprus) Ltd.....	Ownership.....	100.000	Arch Capital Group Ltd.....	.....	0.....
N/A..	N/A.....	N/A.....	13-3082127..	N/A.....	N/A.....	N/A.....	United Guaranty Corporation.....	NC.....	NIA.....	Arch U.S. MI Holdings Inc.....	Ownership.....	100.000	Arch Capital Group Ltd.....	.....	0.....
1279	Arch Capital Group (U.S.) Inc..	11685..	56-1790794..	N/A.....	N/A.....	N/A.....	United Guaranty Mortgage Insurance Company	NC.....	IA.....	United Guaranty Corporation.....	Ownership.....	100.000	Arch Capital Group Ltd.....	.....	0.....
1279	Arch Capital Group (U.S.) Inc..	11740..	56-1790796..	N/A.....	N/A.....	N/A.....	United Guaranty Mortgage Insurance Company of North Carolina	NC.....	IA.....	United Guaranty Corporation.....	Ownership.....	100.000	Arch Capital Group Ltd.....	.....	0.....
1279	Arch Capital Group (U.S.) Inc..	11463..	03-0358003..	N/A.....	N/A.....	N/A.....	United Guaranty Partners Insurance Company.	VT.....	IA.....	United Guaranty Corporation.....	Ownership.....	100.000	Arch Capital Group Ltd.....	.....	0.....
N/A..	N/A.....	N/A.....	56-1273575..	N/A.....	N/A.....	N/A.....	United Guaranty Services, Inc.....	NC.....	NIA.....	United Guaranty Corporation.....	Ownership.....	100.000	Arch Capital Group Ltd.....	.....	0.....
1279	Arch Capital Group (U.S.) Inc..	16667..	56-0789396..	N/A.....	N/A.....	N/A.....	United Guaranty Residential Insurance Company of North Carolina	NC.....	IA.....	United Guaranty Corporation.....	Ownership.....	100.000	Arch Capital Group Ltd.....	.....	0.....
1279	Arch Capital Group (U.S.) Inc..	15873..	42-0885398..	N/A.....	N/A.....	N/A.....	United Guaranty Residential Insurance Company	NC.....	IA.....	United Guaranty Corporation.....	Ownership.....	100.000	Arch Capital Group Ltd.....	.....	0.....
1279	Arch Capital Group (U.S.) Inc..	40525..	56-1307714..	N/A.....	N/A.....	N/A.....	United Guaranty Credit Insurance Company....	NC.....	IA.....	United Guaranty Corporation.....	Ownership.....	100.000	Arch Capital Group Ltd.....	.....	0.....
1279	Arch Capital Group (U.S.) Inc..	16659..	56-0989041..	N/A.....	N/A.....	N/A.....	United Guaranty Commercial Insurance Company of North Carolina	NC.....	IA.....	United Guaranty Corporation.....	Ownership.....	100.000	Arch Capital Group Ltd.....	.....	0.....
1279	Arch Capital Group (U.S.) Inc..	13694..	27-0550064..	N/A.....	N/A.....	N/A.....	Arch Structured Mortgage Insurance Company.	NC.....	IA.....	United Guaranty Corporation.....	Ownership.....	100.000	Arch Capital Group Ltd.....	.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Prévalois SAS.....	FRA.....	NIA.....	Arch Financial Holdings Europe II Limited.....	Ownership.....	50.000	Arch Capital Group Ltd.....	.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Emerging Beachfront Land Club Investment L.P.	CYM.....	OTH.....	Arch Reinsurance Ltd.....	Ownership.....	40.000	Arch Capital Group Ltd.....	.....	3.....

Q12.2

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	CEMOF-A Co-Investment Partners, L.P.....	CYM.....	OTH.....	Arch Investment Holdings II Ltd.....	Ownership.....	100.000	Arch Capital Group Ltd.....	.....	3.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Special Credit Opportunities (Parallel) II, L.P. - Series A	CYM.....	OTH.....	Arch Investment Holdings I Ltd.....	Ownership.....	100.000	Arch Capital Group Ltd.....	.....	3.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Special Credit Opportunities (Parallel) II, L.P. - Series B	CYM.....	OTH.....	Arch Investment Holdings I Ltd.....	Ownership.....	99.870	Arch Capital Group Ltd.....	.....	3.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Carlyle Asia Structured Credit Opportunities Fund-A, L.P.	CYM.....	OTH.....	Arch Reinsurance Ltd.....	Ownership.....	99.000	Arch Capital Group Ltd.....	.....	3.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Fortress MSR Opportunities Fund I B L.P.....	CYM.....	OTH.....	Arch Capital Holdings Ltd.....	Ownership.....	12.330	Arch Capital Group Ltd.....	.....	3.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	ADM Galleus Fund II Limited.....	CYM.....	OTH.....	Arch Reinsurance Ltd.....	Ownership.....	47.000	Arch Capital Group Ltd.....	.....	3.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Convex Asia Fund Ltd.....	CYM.....	OTH.....	Arch Reinsurance Ltd.....	Ownership.....	65.340	Arch Capital Group Ltd.....	.....	3.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Melody Capital Partners Offshore Credit Fund, L.P.	CYM.....	OTH.....	Arch Investment Holdings III Ltd.....	Ownership.....	24.590	Arch Capital Group Ltd.....	.....	3.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Castle Creek Capital Partners V, L.P.....	DE.....	OTH.....	Arch Reinsurance Ltd.....	Ownership.....	24.560	Arch Capital Group Ltd.....	.....	3.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	HPS Principal Strategies - Real Estate Capital Solutions Offshore, L.P.	CYM.....	OTH.....	Arch Reinsurance Ltd.....	Ownership.....	21.170	Arch Capital Group Ltd.....	.....	3.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Pinebridge Structured Capital Partners Offshore II-A, L.P.	CYM.....	OTH.....	Arch Capital Holdings Ltd.....	Ownership.....	99.340	Arch Capital Group Ltd.....	.....	3.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Monarch Capital Partners Offshore III LP.....	DE.....	OTH.....	Arch Reinsurance Ltd.....	Ownership.....	16.440	Arch Capital Group Ltd.....	.....	3.....
N/A..	N/A.....	N/A.....	45-1541916	N/A.....	N/A.....	N/A.....	Star America Infrastructure Fund, LP.....	DE.....	OTH.....	Arch Specialty Insurance Company.....	Ownership.....	4.000	Arch Capital Group Ltd.....	.....	3.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	China Car Parks Investment Fund L.P.....	CYM.....	OTH.....	Arch Reinsurance Ltd.....	Ownership.....	14.690	Arch Capital Group Ltd.....	.....	3.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Carlyle Energy Mezzanine Opportunities Fund II-A, L.P.	CYM.....	OTH.....	Arch Investment Holdings II Ltd.....	Ownership.....	99.000	Arch Capital Group Ltd.....	.....	3.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Templeton Strategic Emerging Markets Fund IV Asia (Cayman), L.P.	CYM.....	OTH.....	Arch Reinsurance Ltd.....	Ownership.....	100.000	Arch Capital Group Ltd.....	.....	3.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Carlyle Energy Mezzanine Opportunities Fund-A, L.P.	CYM.....	OTH.....	Arch Investment Holdings II Ltd.....	Ownership.....	99.750	Arch Capital Group Ltd.....	.....	3.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	CEMOF-A Investors I, LP.....	CYM.....	OTH.....	Arch Investment Holdings II Ltd.....	Ownership.....	100.000	Arch Capital Group Ltd.....	.....	3.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	CEMOF-A Investors II, LP.....	DE.....	OTH.....	Arch Investment Holdings II Ltd.....	Ownership.....	100.000	Arch Capital Group Ltd.....	.....	3.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	CEMOF-A AIV Co-Investors, LP.....	CYM.....	OTH.....	Arch Investment Holdings II Ltd.....	Ownership.....	100.000	Arch Capital Group Ltd.....	.....	3.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	CEMOF II-A Offshore Investors, L.P.....	CYM.....	OTH.....	Arch Investment Holdings II Ltd.....	Ownership.....	100.000	Arch Capital Group Ltd.....	.....	3.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Oaktree Loan Fund 2x (Cayman) Ltd.....	CYM.....	OTH.....	Arch Reinsurance Ltd.....	Ownership.....	10.270	Arch Capital Group Ltd.....	.....	3.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Pinebridge Structured Capital Partners Offshore III-A, L.P.	CYM.....	OTH.....	Arch Capital Holdings Ltd.....	Ownership.....	99.000	Arch Capital Group Ltd.....	.....	3.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	BlackRock Asia Property Fund IV S.A SICAV-SIF	LUX.....	OTH.....	Arch Reinsurance Ltd.....	Ownership.....	23.080	Arch Capital Group Ltd.....	.....	3.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Europe Property Fund IV Feeder S.A SICAV-SIF	LUX.....	OTH.....	Arch Reinsurance Ltd.....	Ownership.....	13.000	Arch Capital Group Ltd.....	.....	3.....

Q12.3

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Premia Holdings Ltd.....	BMU.....	NIA.....	Arch Reinsurance Ltd.....	Ownership.....	...23.210	Arch Capital Group Ltd.....	.....	4.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Premia Reinsurance Ltd.....	BMU.....	IA.....	Premia Holdings Ltd.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Premia LV1 Ltd.....	BMU.....	NIA.....	Premia Reinsurance Ltd.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Premia Holdings Inc.....	DE.....	NIA.....	Premia Holdings Ltd.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Premia Solutions Inc.....	DE.....	NIA.....	Premia Holdings Inc.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	.....	0.....
N/A..	N/A.....	N/A.....	32-0539299..	N/A.....	N/A.....	N/A.....	Arch Credit Risk Services Inc.....	DE.....	NIA.....	Arch Capital Group (U.S.) Inc.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Arch UK Holdings Limited.....	GBR.....	NIA.....	Arch Reinsurance Ltd.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Blue Sky Partners Limited.....	GBR.....	NIA.....	Arch UK Holdings Limited.....	Ownership.....	...75.000	Arch Capital Group Ltd.....	.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Archipelago Risk Services Limited.....	GBR.....	NIA.....	Blue Sky Partners Limited.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Lake Shore IC, Inc.....	DC.....	IA.....	Arch Mortgage Risk Transfer PCC Inc.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	.....	0.....

Aster Explanation

1	Artisan Partners Holdings LP owns over 10% of the common shares of Arch Capital Group Ltd., but disclaims control.
2	Watford Holdings Ltd. is owned by various shareholders, each holding less than 10% of the voting shares, except for Arch Reinsurance Ltd., which holds approximately 11% of the voting shares of Watford Holdings Ltd.
3	Entity is an investment vehicle which is not operated or controlled by Arch.
4	Premia Holdings Ltd. is owned by unaffiliated shareholders, and Arch Reinsurance Ltd. holds approximately 23.21% of the voting shares of Premia Holdings Ltd.

Q12.4

PART 1 - LOSS EXPERIENCE

Lines of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire.....	0	0	0.000	0.000
2. Allied lines.....	0	0	0.000	0.000
3. Farmowners multiple peril.....	0	0	0.000	0.000
4. Homeowners multiple peril.....	0	0	0.000	0.000
5. Commercial multiple peril.....	0	0	0.000	0.000
6. Mortgage guaranty.....	559,222,777	47,789,285	8.546	10.490
8. Ocean marine.....	0	0	0.000	0.000
9. Inland marine.....	0	0	0.000	0.000
10. Financial guaranty.....	0	0	0.000	0.000
11.1. Medical professional liability - occurrence.....	0	0	0.000	0.000
11.2. Medical professional liability - claims-made.....	0	0	0.000	0.000
12. Earthquake.....	0	0	0.000	0.000
13. Group accident and health.....	0	0	0.000	0.000
14. Credit accident and health.....	0	0	0.000	0.000
15. Other accident and health.....	0	0	0.000	0.000
16. Workers' compensation.....	0	0	0.000	0.000
17.1 Other liability-occurrence.....	0	0	0.000	0.000
17.2 Other liability-claims made.....	0	0	0.000	0.000
17.3 Excess workers' compensation.....	0	0	0.000	0.000
18.1 Products liability-occurrence.....	0	0	0.000	0.000
18.2 Products liability-claims made.....	0	0	0.000	0.000
19.1, 19.2 Private passenger auto liability.....	0	0	0.000	0.000
19.3, 19.4 Commercial auto liability.....	0	0	0.000	0.000
21. Auto physical damage.....	0	0	0.000	0.000
22. Aircraft (all perils).....	0	0	0.000	0.000
23. Fidelity.....	0	0	0.000	0.000
24. Surety.....	0	0	0.000	0.000
26. Burglary and theft.....	0	0	0.000	0.000
27. Boiler and machinery.....	0	0	0.000	0.000
28. Credit.....	0	0	0.000	0.000
29. International.....	0	0	0.000	0.000
30. Warranty.....	0	0	0.000	0.000
31. Reinsurance-nonproportional assumed property.....	XXX	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability.....	XXX	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines.....	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business.....	0	0	0.000	0.000
35. Totals.....	559,222,777	47,789,285	8.546	0.000
DETAILS OF WRITE-INS				
3401.....	0	0	0.000	0.000
3402.....	0	0	0.000	0.000
3403.....	0	0	0.000	0.000
3498 Sum. of remaining write-ins for Line 34 from overflow page.....	0	0	0.000	XXX
3499 Totals (Lines 3401 thru 3403 plus 3498) (Line 34).....	0	0	0.000	0.000

PART 2 - DIRECT PREMIUMS WRITTEN

Lines of Business	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire.....	0	0	0
2. Allied lines.....	0	0	0
3. Farmowners multiple peril.....	0	0	0
4. Homeowners multiple peril.....	0	0	0
5. Commercial multiple peril.....	0	0	0
6. Mortgage guaranty.....	139,843,344	443,548,732	574,373,926
8. Ocean marine.....	0	0	0
9. Inland marine.....	0	0	0
10. Financial guaranty.....	0	0	0
11.1 Medical professional liability - occurrence.....	0	0	0
11.2 Medical professional liability - claims made.....	0	0	0
12. Earthquake.....	0	0	0
13. Group accident and health.....	0	0	0
14. Credit accident and health.....	0	0	0
15. Other accident and health.....	0	0	0
16. Workers' compensation.....	0	0	0
17.1 Other liability-occurrence.....	0	0	0
17.2 Other liability-claims made.....	0	0	0
17.3 Excess workers' compensation.....	0	0	0
18.1 Products liability-occurrence.....	0	0	0
18.2 Products liability-claims made.....	0	0	0
19.1 19.2 Private passenger auto liability.....	0	0	0
19.3 19.4 Commercial auto liability.....	0	0	0
21. Auto physical damage.....	0	0	0
22. Aircraft (all perils).....	0	0	0
23. Fidelity.....	0	0	0
24. Surety.....	0	0	0
26. Burglary and theft.....	0	0	0
27. Boiler and machinery.....	0	0	0
28. Credit.....	0	0	0
29. International.....	0	0	0
30. Warranty.....	0	0	0
31. Reinsurance-nonproportional assumed property.....	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability.....	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines.....	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business.....	0	0	0
35. Totals.....	139,843,344	443,548,732	574,373,926
DETAILS OF WRITE-INS			
3401.....	0	0	0
3402.....	0	0	0
3403.....	0	0	0
3498 Sum. of remaining write-ins for Line 34 from overflow page.....	0	0	0
3499 Totals (Lines 3401 thru 3403 plus 3498) (Line 34).....	0	0	0

UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2018 Loss and LAE Payments on Claims Reported as of Prior Year-End	2018 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2018 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/Deficiency (Cols. 11 + 12)
1. 2015 + Prior.....	85,242	2,850	88,092	26,969	518	27,487	54,312	301	4,473	59,086	(3,961)	2,442	(1,519)
2. 2016.....	46,405	1,792	48,197	16,425	151	16,576	20,623	150	1,899	22,672	(9,357)	408	(8,949)
3. Subtotals 2016 + Prior.....	131,647	4,642	136,289	43,394	669	44,063	74,935	451	6,372	81,758	(13,318)	2,850	(10,468)
4. 2017.....	67,751	12,620	80,371	12,196	534	12,730	42,486	6,091	5,506	54,083	(13,069)	(489)	(13,558)
5. Subtotals 2017 + Prior.....	199,398	17,262	216,660	55,590	1,203	56,793	117,421	6,542	11,878	135,841	(26,387)	2,361	(24,026)
6. 2018.....	XXX	XXX	XXX	XXX	697	697	XXX	38,591	8,500	47,091	XXX	XXX	XXX
7. Totals.....	199,398	17,262	216,660	55,590	1,900	57,490	117,421	45,133	20,378	182,932	(26,387)	2,361	(24,026)
8. Prior Year-End's Surplus As Regards Policyholders	1,004,934										Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1.(13.2)%	2.13.7 %	3.(11.1)%
													Col. 13, Line 7 Line 8
													4.(2.4)%

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SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO _____
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO _____
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO _____
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO _____

Explanation:

1. The data for this supplement is not required to be filed.
2. The data for this supplement is not required to be filed.
3. The data for this supplement is not required to be filed.
4. The data for this supplement is not required to be filed.

Bar Code:



UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY
Overflow Page for Write-Ins

Additional Write-ins for Liabilities:

	1 Current Statement Date	2 December 31, Prior Year
2504. Reserve for stale checks.....	127,358	0
2597. Summary of remaining write-ins for Line 25.....	127,358	0

UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY
SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	632,570	1,986,579
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....	4,493,796	4,331,266
2.2 Additional investment made after acquisition.....	18,660	58,199
3. Current year change in encumbrances.....	.0	.0
4. Total gain (loss) on disposals.....	850,083	1,385,829
5. Deduct amounts received on disposals.....	3,868,928	5,847,095
6. Total foreign exchange change in book/adjusted carrying value.....	.0	.0
7. Deduct current year's other-than-temporary impairment recognized.....	1,128,399	1,282,208
8. Deduct current year's depreciation.....	.0	.0
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8).....	997,782	632,570
10. Deduct total nonadmitted amounts.....	.0	.0
11. Statement value at end of current period (Line 9 minus Line 10).....	997,782	632,570

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year.....	.0	.0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....	.0	.0
2.2 Additional investment made after acquisition.....	.0	.0
3. Capitalized deferred interest and other.....	.0	.0
4. Accrual of discount.....	.0	.0
5. Unrealized valuation increase (decrease).....	.0	.0
6. Total gain (loss) on disposals.....	.0	.0
7. Deduct amounts received on disposals.....	.0	.0
8. Deduct amortization of premium and mortgage interest points and commitment fees.....	.0	.0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest.....	.0	.0
10. Deduct current year's other-than-temporary impairment recognized.....	.0	.0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	.0	.0
12. Total valuation allowance.....	.0	.0
13. Subtotal (Line 11 plus Line 12).....	.0	.0
14. Deduct total nonadmitted amounts.....	.0	.0
15. Statement value at end of current period (Line 13 minus Line 14).....	.0	.0

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	45,000,000	105,000,000
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....	.0	.0
2.2 Additional investment made after acquisition.....	.0	.0
3. Capitalized deferred interest and other.....	.0	.0
4. Accrual of discount.....	.0	.0
5. Unrealized valuation increase (decrease).....	.0	.0
6. Total gain (loss) on disposals.....	.0	.0
7. Deduct amounts received on disposals.....	45,000,000	60,000,000
8. Deduct amortization of premium and depreciation.....	.0	.0
9. Total foreign exchange change in book/adjusted carrying value.....	.0	.0
10. Deduct current year's other-than-temporary impairment recognized.....	.0	.0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	.0	45,000,000
12. Deduct total nonadmitted amounts.....	.0	.0
13. Statement value at end of current period (Line 11 minus Line 12).....	.0	45,000,000

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year.....	2,049,730,428	3,246,796,770
2. Cost of bonds and stocks acquired.....	1,415,667,706	5,212,421,890
3. Accrual of discount.....	2,227,777	3,839,780
4. Unrealized valuation increase (decrease).....	(25,896,783)	(5,007,789)
5. Total gain (loss) on disposals.....	34,662,789	44,122,559
6. Deduct consideration for bonds and stocks disposed of.....	1,609,468,170	6,440,970,222
7. Deduct amortization of premium.....	4,216,510	11,472,560
8. Total foreign exchange change in book/adjusted carrying value.....	.0	.0
9. Deduct current year's other-than-temporary impairment recognized.....	.0	.0
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees.....	86,393	.0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10).....	1,862,793,630	2,049,730,428
12. Deduct total nonadmitted amounts.....	.0	.0
13. Statement value at end of current period (Line 11 minus Line 12).....	1,862,793,630	2,049,730,428

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity

During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a).....	1,482,535,875	264,614,085	244,376,584	(7,972,160)	1,667,761,328	1,482,535,875	1,494,801,216	1,666,227,002
2. NAIC 2 (a).....	398,288,731	51,723,838	65,428,948	3,846,732	391,681,377	398,288,731	388,430,353	316,077,775
3. NAIC 3 (a).....	7,226,896	6,309,396	0	2,425,496	28,658,723	7,226,896	15,961,788	20,215,805
4. NAIC 4 (a).....	0	0	0	0	19,365,818	0	0	24,809,964
5. NAIC 5 (a).....	0	0	0	0	5,002,202	0	0	5,001,797
6. NAIC 6 (a).....	0	0	0	0	0	0	0	0
7. Total Bonds.....	1,888,051,502	322,647,319	309,805,532	(1,699,932)	2,112,469,448	1,888,051,502	1,899,193,357	2,032,332,343
PREFERRED STOCK								
8. NAIC 1.....	0	0	0	0	0	0	0	0
9. NAIC 2.....	0	0	0	0	0	0	0	0
10. NAIC 3.....	0	0	0	0	0	0	0	0
11. NAIC 4.....	0	0	0	0	0	0	0	0
12. NAIC 5.....	0	0	0	0	0	0	0	0
13. NAIC 6.....	0	0	0	0	0	0	0	0
14. Total Preferred Stock.....	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock.....	1,888,051,502	322,647,319	309,805,532	(1,699,932)	2,112,469,448	1,888,051,502	1,899,193,357	2,032,332,343

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(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$.....36,399,728; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999.....	10,751,868	XXX.....	10,751,604	12,985	33,703

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	14,236,684	.0
2. Cost of short-term investments acquired.....	20,568,168	31,350,021
3. Accrual of discount.....	31,726	.0
4. Unrealized valuation increase (decrease).....	.0	.0
5. Total gain (loss) on disposals.....	1,600	(10,231)
6. Deduct consideration received on disposals.....	23,957,652	17,006,900
7. Deduct amortization of premium.....	128,658	96,206
8. Total foreign exchange change in book/adjusted carrying value.....	.0	.0
9. Deduct current year's other-than-temporary impairment recognized.....	.0	.0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	10,751,868	14,236,684
11. Deduct total nonadmitted amounts.....	.0	.0
12. Statement value at end of current period (Line 10 minus Line 11).....	10,751,868	14,236,684

**Sch. DB - Pt. A - Verification
NONE**

**Sch. DB - Pt. B - Verification
NONE**

**Sch. DB - Pt. C - Sn. 1
NONE**

**Sch. DB - Pt. C - Sn. 2
NONE**

**Sch. DB - Verification
NONE**

SCHEDULE E - PART 2 - VERIFICATION

Cash Equivalents

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	66,384,663	0
2. Cost of cash equivalents acquired.....	2,115,417,949	2,835,233,844
3. Accrual of discount.....	238,746	14,480
4. Unrealized valuation increase (decrease).....	0	0
5. Total gain (loss) on disposals.....	1,420	(584)
6. Deduct consideration received on disposals.....	2,102,302,778	2,768,841,645
7. Deduct amortization of premium.....	3,524	21,432
8. Total foreign exchange change in book/ adjusted carrying value.....	0	0
9. Deduct current year's other-than-temporary impairment recognized.....	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	79,736,476	66,384,663
11. Deduct total nonadmitted amounts.....	0	0
12. Statement value at end of current period (Line 10 minus Line 11).....	79,736,476	66,384,663

UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE A - PART 2

Showing all Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Description of Property	Location		4 Date Acquired	5 Name of Vendor	6 Actual Cost at Time of Acquisition	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Additional Investment Made After Acquisition
	2 City	3 State						
Acquired by Purchase								
12634730.....	CONWAY.....	AR...	09/19/2018....	CENTENNIAL BANK.....	.....389,791	.....0	.....299,643	.....0
11965427.....	SIERRA VISTA.....	AZ...	08/09/2018....	CITIBANK.....	.....165,894	.....0	.....115,686	.....0
8892190.....	WHITE BEAR LAKE.....	MN..	08/31/2018....	MORTGAGE SERVICES CORP.....	.....350,506	.....0	.....268,381	.....0
13280987.....	CONROE.....	TX...	08/22/2018....	AFFILIATED MORTGAGE COMPANY.....	.....439,171	.....0	.....314,543	.....472
0199999. Totals.....					.....1,345,362	.....0	.....998,253	.....472
0399999. Totals.....					.....1,345,362	.....0	.....998,253	.....472

QE01

SCHEDULE A - PART 3

Showing all Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract "

1 Description of Property	Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Expended for Additions, Permanent Improvements and Changes in Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances Prior Year	Change in Book/Adjusted Carrying Value Less Encumbrances					14 Book/Adjusted Carrying Value Less Encumbrances on Disposal	15 Amounts Received During Year	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Gross Income Earned Less Interest Incurred on Encumbrances	20 Taxes, Repairs, and Expenses Incurred
	2 City	3 State						9 Current Year's Depreciation	10 Current Year's Other-Than-Temporary Impairment Recognized	11 Current Year's Change in Encumbrances	12 Total Change in B./A.C.V. (11 - 9 - 10)	13 Total Foreign Exchange Change in B./A.C.V.							
6838200.....	N. Richmond Hills.....	TX..	06/29/2018	Arturo & Yolando Rodriguez.....	.....210,060	.....0	.....165,151	.....0	.....37,388	.....0	.....(37,388)	.....0	.....0	.....251,847	.....0	.....41,787	.....41,787	.....0	.....843
0199999. Totals.....					.....210,060	.....0	.....165,151	.....0	.....37,388	.....0	.....(37,388)	.....0	.....0	.....251,847	.....0	.....41,787	.....41,787	.....0	.....843
0399999. Totals.....					.....210,060	.....0	.....165,151	.....0	.....37,388	.....0	.....(37,388)	.....0	.....0	.....251,847	.....0	.....41,787	.....41,787	.....0	.....843

**Sch. B - Pt. 2
NONE**

**Sch. B - Pt. 3
NONE**

**Sch. BA - Pt. 2
NONE**

**Sch. BA - Pt. 3
NONE**

UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1	2		3	4	5	6	7	8	9	10
CUSIP Identification	Description		Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
Bonds - U.S. Government										
912828	4K	3		07/25/2018	Citigroup (SSB)		14,999,977	15,000,000	69,712	1
912828	4V	9		08/21/2018	Amherst Pierpont Securities		25,062,500	25,000,000	13,672	1
912828	4W	7		08/31/2018	VARIOUS		3,655,359	3,650,000	1,906	1
912828	Y4	6		08/03/2018	Cantor Fitzgerald		5,496,641	5,500,000	2,525	1
912828	Y5	3		09/18/2018	VARIOUS		31,099,799	31,100,000	51,933	1
912828	Y7	9		08/20/2018	Credit Suisse Securities (USA), LLC		5,531,582	5,500,000	9,023	1
0599999	Total - Bonds - U.S. Government						85,845,858	85,750,000	148,772	.XXX
Bonds - U.S. Special Revenue and Special Assessment										
60636P	J9	2		07/01/2018	Unknown		(1,832)	0	0	1FE
3199999	Total - Bonds - U.S. Special Revenue and Special Assessments						(1,832)	0	0	.XXX
Bonds - Industrial and Miscellaneous										
00206R	ER	9		07/09/2018	Goldman Sachs & Co		471,953	490,000	8,148	2FE
00206R	GD	8		08/16/2018	MORGAN STANLEY & CO LLC		580,000	580,000	0	2FE
00215V	AJ	1	C	09/01/2018	MERRILL LYNCH PIERCE FENNER		2,333,769	2,319,000	5,665	3AM
00287Y	BF	5		09/13/2018	J.P. MORGAN SECURITIES INC		867,519	875,000	0	2FE
00507U	AR	2	C	08/01/2018	CREDIT SUISSE SECURITIES (USA)		767,831	775,000	10,249	2FE
00774M	AB	1	C	08/01/2018	Goldman Sachs & Co		207,484	225,000	274	2FE
00912X	BE	3		09/10/2018	WELLS FARGO SECURITIES LLC		660,279	665,000	0	2FE
023765	AA	8		09/13/2018	BAIRD, ROBERT W., & COMPANY IN		4,023,033	4,241,200	34,684	1FE
037411	BE	4		08/14/2018	J.P. MORGAN SECURITIES INC		214,667	215,000	0	2FE
05369A	AD	3		07/25/2018	MIZUHO SECURITIES USA INC		483,321	490,000	0	2FE
05585B	AG	2	C	07/02/2018	MERRILL LYNCH PIERCE FENNER		500,156	500,000	1,173	1FE
05585J	AJ	9		07/02/2018	PERSHING DIV OF DLJ SEC LNDING		2,247,941	2,220,000	6,621	3AM
05607K	AJ	0		08/23/2018	WELLS FARGO SECURITIES LLC		2,285,832	2,250,000	0	
06051G	FX	2		08/20/2018	DEUTSCHE BANK SECURITIES, INC		4,885,650	5,000,000	59,792	1FE
06051G	HL	6		07/18/2018	MERRILL LYNCH PIERCE FENNER SMITH INC		5,000,000	5,000,000	0	1FE
06738E	AE	5	C	08/01/2018	BARCLAYS CAPITAL INC		260,543	275,000	3,820	2FE
06738E	AQ	8	C	08/01/2018	BNP PARIBAS SECURITIES CORP		662,884	675,000	10,380	2FE
06738E	BC	8	C	08/03/2018	J.P. MORGAN SECURITIES INC		548,894	550,000	4,704	2FE
07274N	AG	8	C	07/18/2018	MORGAN STANLEY & CO LLC		754,162	750,000	1,742	2FE
075887	BU	2		07/11/2018	BNY MELLON CAPITAL MARKETS LLC		825,439	820,000	2,818	2FE
09659T	2A	8	C	09/20/2018	J.P. MORGAN SECURITIES INC		333,147	350,000	978	2FE
10112R	AY	0		07/02/2018	U.S. BANCORP INVESTMENTS, INC		203,407	225,000	1,616	2FE
10373Q	AB	6	C	09/18/2018	MERRILL LYNCH PIERCE FENNER SMITH INC		3,000,000	3,000,000	0	1FE
11134L	AP	4		09/12/2018	CREDIT SUISSE SECURITIES (USA)		887,923	960,000	4,917	2FE
126650	CX	6		09/10/2018	MORGAN STANLEY & CO LLC		846,175	850,000	18,580	2FE
14042R	FJ	5		07/20/2018	MIZUHO SECURITIES USA INC		910,499	900,000	7,456	2FE
202795	JN	1		08/24/2018	Cantor Fitzgerald		2,023,020	2,000,000	2,878	1FE
212015	AN	1		08/01/2018	Robert W Baird and Company		857,789	875,000	5,726	2FE
21685W	DF	1	C	08/01/2018	CREDIT SUISSE SECURITIES (USA)		375,244	375,000	3,456	2FE
225433	AC	5	C	08/01/2018	HSBC SECURITIES (USA), INC		971,440	1,000,000	13,229	2FE
225433	AM	3	C	08/01/2018	MARKETAXESS CORPORATION		399,332	400,000	4,025	2FE
22822V	AK	7		08/02/2018	SUNTRUST ROBINSON HUMPHREY INC		427,887	450,000	9,500	2FE
233331	BA	4		08/02/2018	JP MORGAN SECURITIES INC		229,639	230,000	0	2FE
24422E	UE	7		09/05/2018	GOLDMAN SACHS & CO, NY		4,987,300	5,000,000	84,813	1FE
25272K	AK	9		07/17/2018	VARIOUS		1,433,833	1,350,000	7,067	2FE

QE04

UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
25466A AN 1	DISCOVER BANK.....		08/06/2018.....	CITIGROUP GLOBAL MARKETS INC.....		250,000	250,000	0	2FE.....
254709 AJ 7	DISCOVER FINANCIAL SERVICES.....		08/02/2018.....	UBS SECURITIES LLC.....		373,061	375,000	3,008	2FE.....
25470D AM 1	DISCOVERY COMMUNICATIONS, LLC.....		07/10/2018.....	Goldman Sachs & Co.....		1,123,641	1,140,000	14,320	2FE.....
26441Y BB 2	DUKE REALTY LP.....		09/04/2018.....	WELLS FARGO SECURITIES LLC.....		79,141	80,000	0	2FE.....
29278G AJ 7	ENEL FINANCE INTERNATIONAL NV.....	C.....	09/11/2018.....	J.P. MORGAN SECURITIES INC.....		735,331	740,000	0	2FE.....
299670 AG 4	XAN 18RSO6 D - CDO.....		09/13/2018.....	WELLS FARGO SECURITIES LLC.....		1,712,750	1,700,000	0	3AM.....
30212P AP 0	EXPEDIA INC.....		08/03/2018.....	MORGAN STANLEY & CO LLC.....		188,496	200,000	3,631	2FE.....
337738 AQ 1	FISERV INC.....		09/20/2018.....	WELLS FARGO SECURITIES LLC.....		274,873	275,000	0	2FE.....
345397 ZC 0	FORD MOTOR CREDIT COMPANY LLC.....		07/11/2018.....	MIZUHO SECURITIES USA INC.....		1,956,771	1,945,000	13,766	2FE.....
345397 ZG 1	FORD MOTOR CREDIT COMPANY LLC.....		08/06/2018.....	Goldman Sachs & Co.....		750,000	750,000	0	2FE.....
345397 ZJ 5	FORD MOTOR CREDIT COMPANY LLC.....		09/12/2018.....	RBC CAPITAL MARKETS, LLC.....		639,065	650,000	2,704	2FE.....
361841 AJ 8	GLP CAPITAL LP.....		09/17/2018.....	MERRILL LYNCH,PIERCE,FENNER & SMITH.....		296,229	290,000	5,286	2FE.....
370334 CF 9	GENERAL MILLS INC.....		09/10/2018.....	VARIOUS.....		1,309,654	1,320,000	17,284	2FE.....
37045V AR 1	GENERAL MOTORS CO.....		09/10/2018.....	TD SECURITIES (USA) LLC.....		1,510,423	1,510,000	271	2FE.....
37045X BX 3	GENERAL MOTORS FINANCIAL COMPANY INC.....		07/11/2018.....	BARCLAYS CAPITAL INC.....		1,627,216	1,600,000	2,268	2FE.....
38141G VR 2	GOLDMAN SACHS GROUP INC.....		07/02/2018.....	Amherst Pierpont Securities LLC.....		710,410	720,000	6,290	2FE.....
38141G WJ 9	GOLDMAN SACHS GROUP INC.....		08/24/2018.....	DEUTSCHE BANK SECURITIES, INC.....		7,789,440	8,000,000	53,636	1FE.....
404280 BX 6	HSBC HOLDINGS PLC.....	C.....	09/05/2018.....	HSBC SECURITIES (USA), INC.....		10,000,000	10,000,000	0	1FE.....
40573L AS 5	HALFMOON PARENT INC.....		09/12/2018.....	NATWEST SECURITIES.....		558,034	560,000	0	2FE.....
406216 BG 5	HALLIBURTON CO.....		07/25/2018.....	VARIOUS.....		431,969	434,000	3,067	2FE.....
42824C BB 4	HEWLETT PACKARD ENTERPRISE CO.....		09/10/2018.....	CITIGROUP GLOBAL MARKETS INC.....		1,960,000	1,960,000	0	2FE.....
445579 AG 0	HUNTC 18FL2 C - CDO.....		08/03/2018.....	JP MORGAN SECURITIES INC.....		1,400,000	1,400,000	0	.....
460690 BP 4	INTERPUBLIC GROUP OF COMPANIES INC.....		09/20/2018.....	VARIOUS.....		1,036,278	1,035,000	240	2FE.....
46625H MN 7	JPMORGAN CHASE & CO.....		08/20/2018.....	FTN Financial.....		5,048,200	5,000,000	20,042	1FE.....
512807 AN 8	LAM RESEARCH CORP.....		07/10/2018.....	MUFG SECURITIES AMERICAS INC.....		721,181	720,000	8,892	2FE.....
521865 AY 1	LEAR CORP.....		08/01/2018.....	BARCLAYS CAPITAL INC.....		188,186	200,000	2,913	2FE.....
53946M AJ 6	LNCR 18CRE1 D - CDO.....	C.....	07/02/2018.....	WELLS FARGO SECURITIES LLC.....		2,216,477	2,200,000	6,163	.....
565122 AB 4	KEURIG DR PEPPER INC.....	C.....	09/10/2018.....	MORGAN STANLEY & CO LLC.....		191,623	190,000	2,596	2FE.....
58013M EU 4	MCDONALD'S CORP.....		07/02/2018.....	Goldman Sachs & Co.....		343,483	350,000	1,280	2FE.....
617446 7Y 9	MORGAN STANLEY.....		07/02/2018.....	MORGAN STANLEY & CO LLC.....		648,437	655,000	9,260	2FE.....
617446 8C 6	MORGAN STANLEY.....		08/21/2018.....	FTN Financial.....		8,362,598	8,301,000	27,337	1FE.....
637417 AH 9	NATIONAL RETAIL PROPERTIES INC.....		07/02/2018.....	SUNTRUST ROBINSON HUMPHREY INC.....		236,633	240,000	1,333	2FE.....
637417 AL 0	NATIONAL RETAIL PROPERTIES INC.....		09/18/2018.....	MERRILL LYNCH,PIERCE,FENNER & SMITH.....		481,547	485,000	0	2FE.....
641062 AD 6	NESTLE HOLDINGS INC.....	C.....	09/17/2018.....	MERRILL LYNCH PIERCE FENNER.....		8,498,470	8,500,000	0	1FE.....
641062 AE 4	NESTLE HOLDINGS INC.....	C.....	09/17/2018.....	MERRILL LYNCH PIERCE FENNER SMITH INC.....		7,977,840	8,000,000	0	1FE.....
641062 AJ 3	NESTLE HOLDINGS INC.....	C.....	09/17/2018.....	JP Morgan Securities Inc.....		2,998,890	3,000,000	0	1FE.....
654740 BN 8	NISSAN MOTOR ACCEPTANCE CORP.....	C.....	09/18/2018.....	JP Morgan Securities Inc.....		2,500,000	2,500,000	0	1FE.....
67077M AD 0	NUTRIEN LTD.....	C.....	08/13/2018.....	J.P. MORGAN SECURITIES INC.....		255,739	275,000	3,071	2FE.....
69371R P5 9	PACCAR FINANCIAL CORP.....		08/06/2018.....	CITIGROUP GLOBAL MARKETS INC.....		6,997,130	7,000,000	0	1FE.....
694308 HP 5	PACIFIC GAS AND ELECTRIC CO.....		07/11/2018.....	JEFFERIES LLC.....		667,314	735,000	7,950	1FE.....
694308 HZ 3	PACIFIC GAS AND ELECTRIC CO.....		08/02/2018.....	GOLDMAN.....		688,378	690,000	0	1FE.....
694308 JA 6	PACIFIC GAS AND ELECTRIC CO.....		08/02/2018.....	GOLDMAN.....		284,191	285,000	0	1FE.....
717081 EN 9	PFIZER INC.....		09/04/2018.....	CITIGROUP GLOBAL MARKETS INC.....		5,987,820	6,000,000	0	1FE.....
744320 AM 4	PRUDENTIAL FINANCIAL INC.....		09/13/2018.....	VARIOUS.....		433,675	415,000	5,059	2FE.....
74456Q BX 3	PUBLIC SERVICE ELECTRIC AND GAS CO.....		09/05/2018.....	MITSUBISHI UFJ SECURITIES (USA), INC.....		4,999,200	5,000,000	0	1FE.....
76124D AB 8	RSO 17CRE5 B - CDO.....	C.....	09/01/2018.....	MERRILL LYNCH PIERCE FENNER.....		1,234,037	1,232,814	483	2AM.....

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SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
780097 AY 7	ROYAL BANK OF SCOTLAND GROUP PLC.....	C.....	09/21/2018.....	VARIOUS.....		410,972	393,000	6,482	2FE.....
780097 BD 2	ROYAL BANK OF SCOTLAND GROUP PLC.....	C.....	09/14/2018.....	DEUTSCHE BANC SECURITIES INC.....		332,653	340,000	220	2FE.....
780097 BG 5	ROYAL BANK OF SCOTLAND.....	C.....	08/01/2018.....	MORGAN STANLEY & CO LLC.....		276,598	275,000	2,803	2FE.....
780099 CH 8	ROYAL BANK OF SCOTLAND GROUP PLC.....	C.....	08/01/2018.....	Goldman Sachs & Co.....		891,677	875,000	8,097	2FE.....
80282K AP 1	SANTANDER HOLDINGS USA INC.....	C.....	08/01/2018.....	SANTANDER INVESTMENT SECURITIES, INC.....		365,355	375,000	917	2FE.....
80282K AT 3	SANTANDER HOLDINGS USA INC.....	C.....	08/01/2018.....	SANTANDER INVESTMENT SECURITIES, INC.....		570,366	575,000	7,387	2FE.....
81180W AV 3	SEAGATE HDD CAYMAN.....	C.....	08/01/2018.....	UBS SECURITIES LLC.....		527,032	525,000	9,421	2FE.....
82481L AC 3	SHIRE ACQUISITIONS INVESTMENTS IRELAND D.....	C.....	08/01/2018.....	BARCLAYS CAPITAL INC.....		756,760	800,000	8,306	2FE.....
826418 BM 6	SIERRA PACIFIC POWER CO.....	C.....	08/23/2018.....	WELLS FARGO ADVISORS LLC.....		6,534,360	7,000,000	58,644	1FE.....
87266X AJ 2	TRTX 18FL1 D - CMBS.....	C.....	07/03/2018.....	PERSHING DIV OF DLJ SEC LNDING.....		1,114,669	1,105,000	3,077	3AM.....
89236T FM 2	TOYOTA MOTOR CREDIT CORP.....	C.....	09/17/2018.....	RBC CAPITAL MARKETS.....		10,000,000	10,000,000	0	1FE.....
89236T FN 0	TOYOTA MOTOR CREDIT CORP.....	C.....	09/17/2018.....	RBC CAPITAL MARKETS.....		2,994,120	3,000,000	0	1FE.....
904764 BG 1	UNILEVER CAPITAL CORP.....	C.....	09/04/2018.....	GOLDMAN SACHS & CO, NY.....		3,474,730	3,500,000	0	1FE.....
913017 CY 3	UNITED TECHNOLOGIES CORP.....		08/13/2018.....	HSBC SECURITIES (USA), INC.....		469,831	470,000	0	2FE.....
913017 CZ 0	UNITED TECHNOLOGIES CORP.....		08/13/2018.....	MORGAN STANLEY & CO. LLC.....		2,500,000	2,500,000	0	2FE.....
913017 DA 4	UNITED TECHNOLOGIES CORP.....		08/13/2018.....	MORGAN STANLEY & CO. LLC.....		2,496,950	2,500,000	0	2FE.....
913017 DD 8	UNITED TECHNOLOGIES CORP.....		08/13/2018.....	MORGAN STANLEY & CO LLC.....		284,516	285,000	0	2FE.....
92857W BK 5	VODAFONE GROUP PLC.....	C.....	07/09/2018.....	JEFFERIES LLC.....		721,721	720,000	3,588	2FE.....
931427 AH 1	WALGREENS BOOTS ALLIANCE INC.....		08/21/2018.....	DEUTSCHE BANK SECURITIES, INC.....		4,024,790	4,051,000	40,623	2FE.....
94988J 5R 4	WELLS FARGO BANK NA.....		08/07/2018.....	WELLS FARGO ADVISORS LLC.....		6,988,590	7,000,000	0	1FE.....
958254 AE 4	WESTERN GAS PARTNERS LP.....		08/01/2018.....	WELLS FARGO SECURITIES LLC.....		383,036	400,000	2,721	2FE.....
96145D AE 5	WESTROCK CO.....		07/10/2018.....	SUNTRUST ROBINSON HUMPHREY INC.....		1,084,821	1,100,000	14,438	2FE.....
98877D AC 9	ZF NORTH AMERICA CAPITAL INC.....	C.....	08/01/2018.....	VARIOUS.....		1,032,725	1,010,000	12,483	2FE.....
3899999	Total - Bonds - Industrial and Miscellaneous.....					193,378,092	194,587,014	715,665	XXX.....
Bonds - Hybrid Securities									
744320 AL 6	PRUDENTIAL FINANCIAL INC.....		08/03/2018.....	SUMRIDGE PARTNERS LLC.....		101,650	95,000	2,201	2FE.....
4899999	Total - Bonds - Hybrid Securities.....					101,650	95,000	2,201	XXX.....
8399997	Total - Bonds - Part 3.....					279,323,767	280,432,014	866,638	XXX.....
8399999	Total - Bonds.....					279,323,767	280,432,014	866,638	XXX.....
9999999	Total - Bonds, Preferred and Common Stocks.....					279,323,767	XXX	866,638	XXX.....

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(a) For all common stock bearing NAIC market indicator "U" provide the number of such issues:.....0.

UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
Bonds - U.S. Government																					
38380J H6 8	GNR 1868 A - CMBS		09/01/2018	Paydown		79,210	79,210	77,671	0	0	1,539	0	1,539	0	79,210	0	0	0	280	04/16/2050	1
912828 3D 0	UNITED STATES TREASURY		08/01/2018	Unknown		215,936	215,000	216,025	216,004	0	(69)	0	(69)	0	215,936	0	0	0	3,247	10/31/2024	1
912828 4K 3	UNITED STATES TREASURY		09/17/2018	VARIOUS		16,002,952	16,000,000	16,000,123	0	0	(215)	0	(215)	0	15,999,909	0	3,043	3,043	100,879	04/30/2020	1
912828 4M 9	UNITED STATES TREASURY		08/20/2018	MORGAN STANLEY & CO. LLC		5,531,152	5,500,000	5,468,203	0	0	1,031	0	1,031	0	5,469,234	0	61,919	61,919	48,555	04/30/2025	1
912828 4N 7	UNITED STATES TREASURY		07/09/2018	HSBC SECURITIES (USA), INC		701,366	700,000	702,025	0	0	(4)	0	(4)	0	702,021	0	(655)	(655)	3,063	05/15/2028	1
912828 4R 8	UNITED STATES TREASURY		07/02/2018	VARIOUS		1,858,758	1,850,000	1,858,603	0	0	(12)	0	(12)	0	1,858,592	0	167	167	4,796	05/31/2025	1
912828 4W 7	UNITED STATES TREASURY		09/11/2018	VARIOUS		3,653,316	3,650,000	3,655,359	0	0	(28)	0	(28)	0	3,655,331	0	(2,015)	(2,015)	3,527	08/15/2021	1
912828 Y4 6	UNITED STATES TREASURY		08/20/2018	CITIGROUP GLOBAL MARKETS INC.		5,501,504	5,500,000	5,496,641	0	0	67	0	67	0	5,496,708	0	4,796	4,796	8,239	07/31/2020	1
912828 Y5 3	UNITED STATES TREASURY		09/19/2018	VARIOUS		6,099,333	6,100,000	6,100,242	0	0	(16)	0	(16)	0	6,100,226	0	(892)	(892)	17,641	07/31/2020	1
912828 VK 3	UNITED STATES TREASURY		07/02/2018	Maturity @ 100.00		0	0	0	1,499,079	0	0	0	0	0	0	0	0	0	10,313	06/30/2018	1
0599999	Total - Bonds - U.S. Government					39,643,528	39,594,210	39,574,892	1,715,084	0	2,293	0	2,293	0	39,577,166	0	66,362	66,362	200,538	XXX	XXX
Bonds - U.S. States, Territories and Possessions																					
60412A FW 8	MINNESOTA ST		09/11/2018	PERSHING DIV OF DLJ SEC LNDING		6,406,830	5,490,000	6,756,802	6,642,878	0	(99,438)	0	(99,438)	0	6,543,441	0	(136,611)	(136,611)	306,525	08/01/2025	1FE
882723 KX 6	TEXAS ST		07/31/2018	Adjustment		0	0	0	0	0	0	0	0	0	0	0	0	0	40,250	04/01/2024	1
1799999	Total - Bonds - U.S. States, Territories & Possessions					6,406,830	5,490,000	6,756,802	6,642,878	0	(99,438)	0	(99,438)	0	6,543,441	0	(136,611)	(136,611)	346,775	XXX	XXX
Bonds - U.S. Political Subdivisions of States																					
181059 VR 4	CLARK CNTY NEV SCH DIST		09/11/2018	CITIGROUP GLOBAL MARKETS INC.		11,124,400	10,000,000	11,208,800	0	0	(90,241)	0	(90,241)	0	11,118,559	0	5,841	5,841	372,222	06/15/2023	1FE
35569P BX 0	FREDERICK CNTY MD		09/11/2018	PERSHING DIV OF DLJ SEC LNDING		3,521,010	3,000,000	3,671,670	3,621,249	0	(49,659)	0	(49,659)	0	3,571,590	0	(50,580)	(50,580)	167,500	02/01/2026	1FE
2499999	Total - Bonds - U.S. Political Subdivisions of States					14,645,410	13,000,000	14,880,470	3,621,249	0	(139,900)	0	(139,900)	0	14,690,149	0	(44,739)	(44,739)	539,722	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment																					
235036 3C 2	DALLAS FORT WORTH TEX INTL ARPT REV		09/11/2018	CITIGROUP GLOBAL MARKETS INC.		2,224,720	2,000,000	2,283,080	2,243,190	0	(27,137)	0	(27,137)	0	2,216,053	0	8,667	8,667	86,667	11/01/2024	1FE
686432 AU 9	ORLANDO FLA CONTRACT TOURIST DEV TAX PMT		09/11/2018	JEFFERIES & CO. - BONDS DIRECT		4,150,928	3,585,000	4,442,174	4,379,535	0	(83,847)	0	(83,847)	0	4,295,687	0	(144,759)	(144,759)	163,118	11/01/2034	1FE
60636P J9 2	MISSOURI ST ENVIRONMENTAL IMPT & ENERGY		07/01/2018	Adjustment		(1,832)	0	0	0	0	0	0	0	0	0	0	(1,832)	(1,832)	0	01/01/2022	1FE
3199999	Total - Bonds - U.S. Special Revenue and Special Assessments					6,373,816	5,585,000	6,725,254	6,622,725	0	(110,984)	0	(110,984)	0	6,511,741	0	(137,925)	(137,925)	249,784	XXX	XXX
Bonds - Industrial and Miscellaneous																					
000367 AA 0	AASET 181 A - ABS		09/16/2018	Paydown		51,707	51,707	51,707	0	0	0	0	0	51,707	0	0	0	928	01/16/2038	1FE	
00206R CK 6	AT&T INC		09/20/2018	VARIOUS		515,496	510,000	517,227	516,673	0	(1,851)	0	(1,851)	0	514,823	0	673	673	10,565	06/30/2020	2FE
00206R CZ 3	AT&T INC		09/13/2018	MILLENNIUM ADVISORS, LLC		307,812	300,000	315,816	0	0	(3,634)	0	(3,634)	0	312,182	0	(4,370)	(4,370)	15,027	02/15/2021	2FE
00206R ER 9	AT&T INC		09/21/2018	MUFG SECURITIES AMERICAS INC.		193,802	200,000	192,634	0	0	131	0	131	0	192,765	0	1,037	1,037	5,011	02/15/2028	2FE
00206R ES 7	AT&T INC		08/24/2018	CREDIT SUISSE SECURITIES (USA)		234,561	243,000	240,084	0	0	127	0	127	0	240,211	0	(5,650)	(5,650)	7,750	02/15/2030	2FE
002824 BA 7	ABBOTT LABORATORIES		08/03/2018	VARIOUS		679,787	700,000	693,609	0	0	816	0	816	0	694,425	0	(14,638)	(14,638)	15,824	03/15/2022	2FE
00287Y AY 5	ABBVIE INC		08/03/2018	VARIOUS		656,685	700,000	693,343	0	0	407	0	407	0	693,750	0	(37,065)	(37,065)	16,196	05/14/2026	2FE
00507U AP 6	ACTAVIS FUNDING SCS		09/11/2018	VARIOUS		2,949,118	2,960,000	2,977,081	0	0	(4,624)	0	(4,624)	0	2,972,457	0	(23,339)	(23,339)	71,013	03/12/2020	2FE

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SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
03027X	AF 7 AMERICAN TOWER CORP.....		09/13/2018.	MARKETAXESS CORPORATION..		287,222	290,000	289,890	289,921	0	23	0	23	0	289,944	0	(2,722)	(2,722)	6,451	06/01/2020.	2FE.....
031162	CJ 7 AMGEN INC.....		08/01/2018.	Goldman Sachs & Co.....		558,771	615,000	582,479	0	0	1,740	0	1,740	584,219	0	(25,449)	(25,449)	15,279	08/19/2026.	2FE.....	
032654	AN 5 ANALOG DEVICES INC.....		09/19/2018.	WELLS FARGO SECURITIES LLC		119,469	125,000	122,324	0	0	149	0	149	122,473	0	(3,004)	(3,004)	3,476	12/05/2026.	2FE.....	
032654	AQ 8 ANALOG DEVICES INC.....		09/10/2018.	JP Morgan Securities Inc.....		3,980,520	4,000,000	3,992,280	0	0	1,888	0	1,888	3,994,168	0	(13,648)	(13,648)	57,000	03/12/2020.	2FE.....	
037411	AZ 8 APACHE CORP.....		09/01/2018.	Not Available.....		641,679	642,000	634,009	637,035	0	700	0	700	637,735	0	3,944	3,944	17,909	04/15/2022.	2FE.....	
037411	BD 6 APACHE CORP.....		08/17/2018.	Not Available.....		1,033,279	1,063,000	1,013,432	0	0	2,364	0	2,364	1,015,796	0	17,482	17,482	16,975	01/15/2023.	2FE.....	
05526D	BA 2 BAT CAPITAL CORP.....	C	07/17/2018.	CITIGROUP GLOBAL MARKETS INC.		882,312	940,000	933,429	0	0	313	0	313	933,742	0	(51,430)	(51,430)	31,021	08/15/2027.	2FE.....	
06051G	FU 8 BANK OF AMERICA CORP.....		09/14/2018.	J.P. MORGAN SECURITIES INC..		401,152	400,000	412,452	411,454	0	(853)	0	(853)	410,600	0	(9,448)	(9,448)	18,542	03/03/2026.	2FE.....	
06406H	CZ 0 BANK OF NEW YORK MELLON CORP.....		08/20/2018.	VARIOUS.....		11,870,080	12,000,000	11,841,600	0	0	33,055	0	33,055	11,874,655	0	(4,575)	(4,575)	123,744	02/24/2020.	1FE.....	
07177M	AL 7 BAXALTA INC.....	C	09/04/2018.	Not Available.....		249,380	256,000	261,220	0	0	(753)	0	(753)	260,466	0	(11,087)	(11,087)	4,608	06/23/2022.	2FE.....	
07274N	AA 1 BAYER US FINANCE II LLC.....	C	07/24/2018.	JP Morgan Securities Inc.....		5,011,350	5,000,000	4,997,050	0	0	80	0	80	4,997,130	0	14,220	14,220	15,069	06/25/2021.	2FE.....	
075887	BV 0 BECTON DICKINSON AND CO.....		07/11/2018.	VARIOUS.....		1,118,484	1,160,000	1,160,000	1,160,000	0	0	0	0	1,160,000	0	(41,516)	(41,516)	23,406	06/06/2024.	2FE.....	
09228Y	AB 8 BBIRD 161 A - ABS.....	C	09/15/2018.	Paydown.....		78,125	78,125	78,510	78,469	0	(344)	0	(344)	78,125	0	0	0	1,931	12/16/2041.	1FE.....	
11134L	AF 6 BROADCOM CORP.....		07/19/2018.	J.P. MORGAN SECURITIES INC..		419,559	435,000	449,620	448,703	0	(1,183)	0	(1,183)	447,520	0	(27,962)	(27,962)	15,994	01/15/2024.	2FE.....	
11134L	AH 2 BROADCOM CORP.....		07/23/2018.	J.P. MORGAN SECURITIES INC..		900,295	965,000	966,476	966,391	0	(46)	0	(46)	966,345	0	(66,050)	(66,050)	38,242	01/15/2027.	2FE.....	
124857	AV 5 CBS CORP.....		08/01/2018.	WELLS FARGO SECURITIES LLC		186,640	200,000	192,308	0	0	285	0	285	192,593	0	(5,953)	(5,953)	5,283	06/01/2028.	2FE.....	
12531Y	AP 3 CFCRE 16C4 AHR - CMBS.....		09/01/2018.	Paydown.....		3,970	3,970	3,992	3,991	0	(22)	0	(22)	3,970	0	0	0	72	05/10/2058.	1FM.....	
125634	AQ 8 CLIF 142 NTS - ABS.....		09/18/2018.	Paydown.....		200,667	200,667	195,316	195,737	0	4,930	0	4,930	200,667	0	(0)	(0)	4,435	10/18/2029.	1FE.....	
12563L	AE 7 CLIF 171 A - ABS.....		09/18/2018.	Paydown.....		128,644	128,644	128,629	128,630	0	14	0	14	128,644	0	0	0	2,750	05/19/2042.	1FE.....	
12563L	AJ 6 CLIF 181 A - ABS.....		09/18/2018.	Paydown.....		26,162	26,162	26,097	0	0	65	0	65	26,162	0	0	0	225	05/18/2043.	1FE.....	
12591U	AP 8 COMM 14UBS2 D - CMBS.....		08/01/2018.	Adjustment.....		(0)	0	0	0	0	0	0	0	0	0	(0)	(0)	(338)	03/12/2047.	1AM.....	
126408	HJ 5 CSX CORP.....		09/21/2018.	VARIOUS.....		321,361	325,000	320,853	0	0	147	0	147	321,000	0	360	360	6,616	03/01/2028.	2FE.....	
126650	CJ 7 CVS HEALTH CORP.....		09/11/2018.	VARIOUS.....		1,853,555	1,870,000	1,875,778	0	0	(1,372)	0	(1,372)	1,874,406	0	(20,851)	(20,851)	56,586	07/20/2020.	2FE.....	
126650	DA 5 CVS HEALTH CORP.....		08/22/2018.	VARIOUS.....		4,000,950	4,000,000	3,999,400	0	0	151	0	151	3,999,551	0	1,399	1,399	52,865	03/09/2020.	2FE.....	
12805P	AA 4 CAI 171 A - ABS.....	C	09/25/2018.	Paydown.....		125,000	125,000	124,986	124,985	0	15	0	15	125,000	0	0	0	2,664	06/25/2042.	1FE.....	
12805P	AE 6 CAI 181 A - ABS.....	C	09/25/2018.	Paydown.....		75,000	75,000	74,977	0	0	23	0	23	75,000	0	(0)	(0)	1,231	02/25/2043.	1FE.....	
136385	AX 9 CANADIAN NATURAL RESOURCES LTD	C	09/21/2018.	MARKETAXESS CORPORATION..		97,074	100,000	100,512	100,487	0	(33)	0	(33)	100,455	0	(3,381)	(3,381)	3,144	06/01/2027.	2FE.....	
14855L	AB 6 CLAST 171 A - ABS.....		09/15/2018.	Paydown.....		131,054	131,054	131,054	131,054	0	0	0	0	131,054	0	0	0	3,043	07/15/2042.	1FE.....	
14855T	AA 1 CLAST A - ABS.....		09/15/2018.	Paydown.....		648,114	648,114	659,289	658,775	0	(10,661)	0	(10,661)	648,114	0	(0)	(0)	16,565	12/15/2040.	1FE.....	
14856C	AA 7 CLAST 181 A - ABS.....		09/15/2018.	Paydown.....		53,700	53,700	53,659	0	0	41	0	41	53,700	0	0	0	186	06/15/2043.	1FE.....	
14913Q	2J 7 CATERPILLAR FINANCIAL SERVICES CORP		07/25/2018.	WELLS FARGO ADVISORS LLC..		4,998,650	5,000,000	4,999,050	0	0	90	0	90	4,999,140	0	(490)	(490)	29,090	05/15/2020.	1FE.....	
17322A	AM 4 CGCMT 14GC19 D - CMBS.....		07/01/2018.	Adjustment.....		0	0	0	0	0	0	0	0	0	0	0	0	295	03/12/2047.	1FM.....	
17325F	AN 8 CITIBANK NA.....		08/20/2018.	DEUTSCHE BANK SECURITIES, INC.		15,997,920	16,000,000	15,992,640	0	0	1,104	0	1,104	15,993,744	0	4,176	4,176	150,467	05/01/2020.	1FE.....	
212168	AA 6 CONTINENTAL WIND LLC.....		08/31/2018.	Paydown.....		120,340	120,340	120,340	120,330	0	30	0	30	120,340	0	0	0	7,350	02/28/2033.	2FE.....	
25272K	AA 1 DIAMOND 1 FINANCE CORP.....		09/06/2018.	VARIOUS.....		2,508,391	2,500,000	2,526,850	0	0	(10,820)	0	(10,820)	2,516,030	0	(7,639)	(7,639)	61,118	06/01/2019.	2FE.....	
26441C	AN 5 DUKE ENERGY CORP.....		09/13/2018.	Goldman Sachs & Co.....		750,750	750,000	769,583	0	0	(1,710)	0	(1,710)	767,873	0	(17,123)	(17,123)	24,750	04/15/2024.	2FE.....	
278062	AC 8 EATON CORP.....	C	08/01/2018.	BARCLAYS CAPITAL INC.....		262,021	270,000	268,296	0	0	182	0	182	268,478	0	(6,456)	(6,456)	5,589	11/02/2022.	2FE.....	
278062	AG 9 EATON CORP.....	C	08/01/2018.	Susquehanna.....		177,069	190,000	184,158	0	0	274	0	274	184,432	0	(7,363)	(7,363)	5,208	09/15/2027.	2FE.....	
29250N	AH 8 ENBRIDGE INC.....	C	08/09/2018.	CREDIT SUISSE SECURITIES (USA)		132,363	135,000	133,974	134,084	0	79	0	79	134,163	0	(1,799)	(1,799)	3,189	06/10/2024.	2FE.....	

QE05.1

UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
29250N AR 6	ENBRIDGE INC.....	C	08/09/2018	HSBC SECURITIES (USA), INC.....		372,819	385,000	384,900	384,907	0	5	0	5	0	384,912	0	(12,093)	(12,093)	15,670	07/15/2027	2FE.....
29379V BK 8	ENTERPRISE PRODUCTS OPERATING LLC		09/13/2018	VARIOUS.....		1,437,129	1,455,000	1,465,578	0	0	(1,894)	0	(1,894)	0	1,463,684	0	(26,555)	(26,555)	35,107	04/15/2021	2FE.....
29379V BP 7	ENTERPRISE PRODUCTS OPERATING LLC		08/01/2018	MILLENNIUM ADVISORS, LLC.....		183,048	185,000	184,900	0	0	15	0	15	0	184,915	0	(1,867)	(1,867)	2,417	02/15/2021	2FE.....
31620M AM 8	FIDELITY NATIONAL INFORMATION SERVICES I		09/20/2018	U.S. BANCORP INVESTMENTS, INC.		473,105	475,000	494,703	0	0	(1,999)	0	(1,999)	0	492,704	0	(19,600)	(19,600)	14,776	06/05/2024	2FE.....
31620M AY 2	FIDELITY NATIONAL INFORMATION SERVICES I		08/03/2018	MORGAN STANLEY & CO LLC.....		95,940	95,000	94,671	0	0	6	0	6	0	94,677	0	1,263	1,263	908	05/15/2028	2FE.....
337932 AH 0	FIRSTENERGY CORP.....		09/13/2018	J.P. MORGAN SECURITIES INC.....		342,213	350,000	355,877	0	0	(362)	0	(362)	0	355,514	0	(13,302)	(13,302)	9,176	07/15/2027	2FE.....
345397 WY 5	FORD MOTOR CREDIT COMPANY LLC..		07/11/2018	HSBC SECURITIES (USA), INC.....		1,834,182	1,850,000	1,860,537	1,857,775	0	(2,199)	0	(2,199)	0	1,855,576	0	(21,393)	(21,393)	33,231	11/04/2019	2FE.....
345397 YS 6	FORD MOTOR CREDIT COMPANY LLC..		07/11/2018	NATWEST SECURITIES.....		584,160	600,000	594,540	0	0	939	0	939	0	595,479	0	(11,319)	(11,319)	32,060	11/02/2020	2FE.....
345397 ZB 2	FORD MOTOR CREDIT COMPANY LLC..		07/11/2018	Goldman Sachs & Co.....		999,460	1,000,000	1,000,000	0	0	0	0	0	0	1,000,000	0	(540)	(540)	8,050	02/15/2023	2FE.....
36254C AA 8	GSMS 17GS7 D - CMBS.....		09/18/2018	GOLDMAN.....		2,141,504	2,500,000	2,152,344	2,160,221	0	20,202	0	20,202	0	2,180,422	0	(38,919)	(38,919)	60,208	08/12/2050	1AM.....
369550 BD 9	GENERAL DYNAMICS CORP.....		09/21/2018	DEUTSCHE BANK SECURITIES, INC.		2,993,130	3,000,000	2,988,480	0	0	798	0	798	0	2,989,278	0	3,852	3,852	37,688	05/15/2023	1FE.....
37045X CF 1	GENERAL MOTORS FINANCIAL COMPANY INC		07/11/2018	WELLS FARGO SECURITIES LLC		1,260,792	1,300,000	1,299,103	0	0	87	0	87	0	1,299,190	0	(38,398)	(38,398)	22,064	01/05/2023	2FE.....
37045X CJ 3	GENERAL MOTORS FINANCIAL COMPANY INC		07/11/2018	MILLENNIUM ADVISORS, LLC.....		194,518	195,000	194,924	0	0	6	0	6	0	194,930	0	(412)	(412)	1,788	04/09/2021	2FE.....
377373 AE 5	GLAXOSMITHKLINE CAPITAL PLC.....	C	07/12/2018	MORGAN STANLEY & CO. LLC..		3,008,010	3,000,000	2,991,930	0	0	435	0	435	0	2,992,365	0	15,645	15,645	15,885	05/14/2021	1FE.....
37956A AB 9	SEACO 181 A - ABS.....	D	09/17/2018	Paydown.....		57,828	57,828	57,816	0	0	11	0	11	0	57,828	0	0	0	317	05/18/2038	1FE.....
38141G ES 9	GOLDMAN SACHS GROUP INC.....		09/14/2018	Goldman Sachs & Co.....		236,625	215,000	249,875	0	0	(2,226)	0	(2,226)	0	247,650	0	(11,025)	(11,025)	8,635	01/15/2027	2FE.....
38141G WT 7	GOLDMAN SACHS GROUP INC.....		07/30/2018	DEUTSCHE BANK SECURITIES, INC.		488,395	500,000	499,755	0	0	33	0	33	0	499,788	0	(11,393)	(11,393)	8,356	02/23/2023	1FE.....
38141G WZ 3	GOLDMAN SACHS GROUP INC.....		09/14/2018	MILLENNIUM ADVISORS, LLC.....		9,874	10,000	10,000	0	0	0	0	0	0	10,000	0	(126)	(126)	170	05/01/2029	1FE.....
38148P P8 4	GOLDMAN SACHS BANK USA.....		07/24/2018	DEUTSCHE BANK SECURITIES, INC.		3,003,360	3,000,000	2,999,310	0	0	44	0	44	0	2,999,354	0	4,006	4,006	13,067	06/05/2020	1FE.....
38217K AB 0	GOODG 161 B - ABS.....		09/15/2018	Paydown.....		78,155	78,155	79,229	79,224	0	(1,069)	0	(1,069)	0	78,155	0	0	0	2,167	10/15/2052	2AM.....
40460H AB 7	HA WILDCAT LLC.....		07/01/2018	Paydown.....		501,959	501,959	499,449	0	0	2,510	0	2,510	0	501,959	0	0	0	4,372	06/30/2027	.....
41284L AA 2	BARGE 181 A2 - ABS.....		09/15/2018	Paydown.....		15,000	15,000	15,000	0	0	0	0	0	0	15,000	0	0	0	145	05/15/2043	2AM.....
413875 AW 5	HARRIS CORP.....		08/01/2018	Goldman Sachs & Co.....		328,731	325,000	324,968	0	0	2	0	2	0	324,969	0	3,762	3,762	2,344	06/15/2028	2FE.....
42329G AA 8	SNVA 171 A - ABS.....		09/20/2018	Paydown.....		151,747	151,747	151,675	151,670	0	77	0	77	0	151,747	0	(0)	(0)	3,855	09/20/2049	1FE.....
46625H JZ 4	JPMORGAN CHASE & CO.....		09/19/2018	MILLENNIUM ADVISORS, LLC.....		247,047	250,000	254,718	254,387	0	(300)	0	(300)	0	254,087	0	(7,040)	(7,040)	7,906	12/15/2026	2FE.....
46625H NJ 5	JPMORGAN CHASE & CO.....		09/19/2018	VARIOUS.....		188,587	190,000	189,369	0	0	23	0	23	0	189,393	0	(805)	(805)	3,795	10/01/2027	2FE.....
46631B AJ 4	JPMCC 07LD11 AM - CMBS.....		09/01/2018	Paydown.....		36,746	36,746	37,481	37,225	0	(478)	0	(478)	0	36,746	0	0	0	1,629	06/15/2049	1FM.....
502413 BF 3	L3 TECHNOLOGIES INC.....		09/07/2018	SUMRIDGE PARTNERS LLC.....		241,034	240,000	239,530	0	0	24	0	24	0	239,553	0	1,481	1,481	2,438	06/15/2023	2FE.....
50587K AA 9	LAFARGEHOLCIM FINANCE US LLC.....	C	07/09/2018	MORGAN STANLEY & CO LLC.....		380,373	410,000	403,079	0	0	346	0	346	0	403,425	0	(23,052)	(23,052)	11,520	09/22/2026	2FE.....
58013M ES 9	MCDONALD'S CORP.....		08/01/2018	MILLENNIUM ADVISORS, LLC.....		295,287	300,000	305,931	0	0	(425)	0	(425)	0	305,506	0	(10,219)	(10,219)	6,310	06/10/2024	2FE.....
59524Q AA 3	MID-ATLANTIC INTERSTATE TRANSMISSION LLC		09/21/2018	SUNTRUST ROBINSON HUMPHREY INC		173,192	175,000	174,956	0	0	2	0	2	0	174,958	0	(1,766)	(1,766)	2,691	05/15/2028	2FE.....
61946F AA 3	MSAIC 181 A - ABS.....		09/20/2018	Paydown.....		86,368	86,368	86,363	0	0	4	0	4	0	86,368	0	0	0	878	06/22/2043	1FE.....

QE05.2

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

QE05.3

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
62854A AN 4	MYLAN NV.....		08/09/2018.	SEAPORT GROUP SECURITIES, LLC		474,000	500,000	504,050	504,030	0	(259)	0	(259)	0	503,771	0	(29,771)	(29,771)	13,057	06/15/2026.	2FE.....
62946A AC 8	NPRL 171 A1 - ABS.....		09/20/2018.	Paydown.....		144,532	144,532	144,531	144,531	0	1	0	1	0	144,532	0	0	0	2,869	10/21/2047.	1FE.....
641423 CB 2	NEVADA POWER CO.....		08/20/2018.	CITIGROUP GLOBAL MARKETS INC.		11,482,060	11,500,000	11,497,470	0	0	455	0	455	0	11,497,925	0	(15,865)	(15,865)	114,201	04/15/2020.	1FE.....
65339K AT 7	NEXTERA ENERGY CAPITAL HOLDINGS INC		09/13/2018.	MILLENNIUM ADVISORS, LLC.....		159,298	165,000	157,996	0	0	200	0	200	0	158,196	0	1,102	1,102	2,213	05/01/2027.	2FE.....
655844 BL 1	NORFOLK SOUTHERN CORP.....		08/01/2018.	Goldman Sachs & Co.....		341,180	350,000	342,545	0	0	218	0	218	0	342,763	0	(1,583)	(1,583)	4,742	02/15/2023.	2FE.....
655844 BT 4	NORFOLK SOUTHERN CORP.....		08/01/2018.	U.S. BANCORP INVESTMENTS, INC.		213,608	225,000	222,941	0	0	109	0	109	0	223,050	0	(9,442)	(9,442)	4,764	06/01/2027.	2FE.....
666807 BN 1	NORTHROP GRUMMAN CORP.....		09/19/2018.	VARIOUS.....		827,119	878,000	833,831	0	0	1,828	0	1,828	0	835,659	0	(8,540)	(8,540)	25,184	01/15/2028.	2FE.....
670346 AP 0	NUCOR CORP.....		08/01/2018.	WELLS FARGO SECURITIES LLC		304,738	305,000	304,549	0	0	11	0	11	0	304,559	0	178	178	3,246	05/01/2028.	2FE.....
68329A AB 4	ONTARIO TEACHERS FINANCE TRUST.	C	09/20/2018.	BMO Capital Markets.....		19,775,100	20,000,000	19,951,400	0	0	6,769	0	6,769	0	19,958,169	0	(183,069)	(183,069)	237,569	04/16/2021.	1FE.....
74368C AK 0	PROTECTIVE LIFE GLOBAL FUNDING...		07/20/2018.	MORGAN STANLEY & CO. LLC.		2,507,225	2,500,000	2,500,000	0	0	0	0	0	0	2,500,000	0	7,225	7,225	6,133	06/28/2021.	1FE.....
747525 AF 0	QUALCOMM INC.....		09/14/2018.	MILLENNIUM ADVISORS, LLC.....		463,239	475,000	463,505	0	0	738	0	738	0	464,243	0	(1,004)	(1,004)	13,565	05/20/2025.	1FE.....
760759 AT 7	REPUBLIC SERVICES INC.....		09/21/2018.	VARIOUS.....		546,989	550,000	545,661	0	0	118	0	118	0	545,779	0	1,210	1,210	7,724	05/15/2028.	2FE.....
776743 AC 0	ROPER TECHNOLOGIES INC.....		09/07/2018.	TD Securities.....		401,661	410,000	408,885	0	0	175	0	175	0	409,060	0	(7,400)	(7,400)	8,355	12/15/2021.	2FE.....
78355H KA 6	RYDER SYSTEM INC.....		09/11/2018.	SUMRIDGE PARTNERS LLC.....		992,440	1,000,000	1,005,580	0	0	(1,353)	0	(1,353)	0	1,004,227	0	(11,787)	(11,787)	29,628	09/01/2020.	2FE.....
824348 BF 2	SHERWIN-WILLIAMS CO.....		08/07/2018.	Amherst Pierpont Securities LLC...		395,548	400,000	415,924	0	0	(1,027)	0	(1,027)	0	414,897	0	(19,349)	(19,349)	8,953	01/15/2026.	2FE.....
82937W AC 9	SINOPEC GROUP OVERSEAS DEVELOPMENT 2014	C	08/20/2018.	TD SECURITIES (USA) LLC.....		17,413,529	17,450,000	17,571,902	17,530,270	0	(39,980)	0	(39,980)	0	17,490,290	0	(76,761)	(76,761)	415,892	04/10/2019.	1FE.....
82939C AA 5	SINOPEC GROUP OVERSEAS DEVELOPMENT 2016	C	08/20/2018.	TD SECURITIES (USA) LLC.....		8,438,800	8,500,000	8,480,535	8,488,225	0	5,584	0	5,584	0	8,493,809	0	(55,009)	(55,009)	145,002	05/03/2019.	1FE.....
855244 AJ 8	STARBUCKS CORP.....		09/26/2018.	MITSUBISHI UFJ SECURITIES (USA), INC.		2,261,861	2,320,000	2,272,324	0	0	7,561	0	7,561	0	2,279,885	0	(18,024)	(18,024)	31,668	02/04/2021.	2FE.....
855244 AN 9	STARBUCKS CORP.....		09/27/2018.	MORGAN STANLEY CO.....		4,922,400	5,000,000	4,998,400	0	0	938	0	938	0	4,999,338	0	(76,938)	(76,938)	90,417	03/01/2023.	2FE.....
87164K AD 6	SYNGENTA FINANCE NV.....	C	07/09/2018.	BARCLAYS CAPITAL INC.....		1,559,048	1,560,000	1,560,000	0	0	0	0	0	0	1,560,000	0	(952)	(952)	12,339	04/24/2020.	2FE.....
87164K AH 7	SYNGENTA FINANCE NV.....	C	07/09/2018.	HSBC SECURITIES (USA), INC.....		328,475	330,000	330,000	0	0	0	0	0	0	330,000	0	(1,525)	(1,525)	3,135	04/24/2023.	2FE.....
874074 AA 5	TAL 171 A - ABS.....		09/20/2018.	Paydown.....		276,176	276,176	279,526	279,471	0	(3,295)	0	(3,295)	0	276,176	0	(0)	(0)	7,335	04/21/2042.	1FE.....
883556 BX 9	THERMO FISHER SCIENTIFIC INC.....		09/13/2018.	BARCLAYS CAPITAL INC.....		32,945	35,000	32,743	0	0	63	0	63	0	32,806	0	139	139	660	08/15/2027.	2FE.....
88606W AA 0	TBOLT 171 A - ABS.....	C	09/15/2018.	Paydown.....		89,286	89,286	89,282	89,290	0	(4)	0	(4)	0	89,286	0	0	0	2,304	05/17/2032.	1FE.....
887317 AF 2	TIME WARNER INC.....		09/27/2018.	VARIOUS.....		3,084,948	3,000,000	3,134,430	0	0	(39,344)	0	(39,344)	0	3,095,086	0	(95,086)	(95,086)	236,073	03/15/2020.	2FE.....
89114Q BY 3	TORONTO-DOMINION BANK.....	C	08/20/2018.	WELLS FARGO ADVISORS LLC...		5,002,500	5,000,000	4,995,950	0	0	384	0	384	0	4,996,334	0	6,166	6,166	29,167	06/11/2020.	1FE.....
891906 AE 9	TOTAL SYSTEM SERVICES INC.....		09/07/2018.	MARKETAXESS CORPORATION..		647,438	645,000	644,458	0	0	41	0	41	0	644,499	0	2,939	2,939	8,600	06/01/2023.	2FE.....
89233P 5T 9	TOYOTA MOTOR CREDIT CORPORATION	C	09/18/2018.	WELLS FARGO ADVISORS LLC...		10,006,975	10,000,000	9,995,000	0	0	671	0	671	0	9,995,671	0	11,304	11,304	225,271	01/12/2022.	1FE.....
89236T EJ 0	TOYOTA MOTOR CREDIT CORP.....	C	08/20/2018.	RBC CAPITAL MARKETS.....		4,961,800	5,000,000	4,995,550	0	0	1,347	0	1,347	0	4,996,897	0	(35,097)	(35,097)	67,528	01/10/2020.	1FE.....
893574 AJ 2	TRANSCONTINENTAL GAS PIPE LINE COMPANY L		08/02/2018.	J.P. MORGAN SECURITIES INC...		100,466	103,000	102,429	0	0	18	0	18	0	102,448	0	(1,982)	(1,982)	1,614	03/15/2028.	2FE.....
89656F AC 0	TRL 131 A1 - ABS.....		09/15/2018.	Paydown.....		20,960	28,476	28,247	28,252	0	225	0	225	0	28,476	0	(7,516)	(7,516)	662	07/15/2043.	1FE.....
89679H AJ 4	TCF 181 A - ABS.....		09/20/2018.	Paydown.....		50,000	50,000	49,991	0	0	9	0	9	0	50,000	0	0	0	664	03/20/2043.	1FE.....
89690E AF 4	TRMF 171 A1 - ABS.....		09/15/2018.	Paydown.....		206,377	206,377	206,374	206,374	0	3	0	3	0	206,377	0	(0)	(0)	3,303	08/15/2047.	1FE.....

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

QE05.4

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
90131H AE 5	21ST CENTURY FOX AMERICA INC.....		08/01/2018	U.S. BANCORP INVESTMENTS, INC.		323,512	325,000	337,626	0	0	(976)	0	(976)	0	336,651	0	(13,139)	(13,139)	10,622	09/15/2024	2FE.....
90276V AN 9	UBSCM 18C8 D - CMBS.....		09/13/2018	VARIOUS.....		2,349,491	2,490,000	2,296,618	0	0	7,372	0	7,372	0	2,303,990	0	45,501	45,501	54,669	02/17/2051	1AM.....
90349G AS 4	UBSBB 13C6 D - CMBS.....		07/01/2018	Adjustment.....		0	0	0	0	0	0	0	0	0	0	0	0	0	419	12/12/2045	1FM.....
90351D AA 5	UBS GROUP FUNDING (JERSEY) LTD...	C	07/11/2018	COMMONWEALTH BANK OF AUSTRALIA		598,859	605,000	616,906	615,620	0	(2,007)	0	(2,007)	0	613,613	0	(14,754)	(14,754)	14,328	09/24/2020	1FE.....
90352W AA 2	STEAM 181 A1 - ABS.....		09/25/2018	Paydown.....		67,616	67,616	67,616	0	0	0	0	0	0	67,616	0	(0)	(0)	535	04/27/2048	1FE.....
904764 AT 4	UNILEVER CAPITAL CORP.....	C	09/17/2018	VARIOUS.....		7,616,670	8,000,000	7,597,680	0	0	57,375	0	57,375	0	7,655,055	0	(38,385)	(38,385)	70,392	07/28/2021	1FE.....
907818 ES 3	UNION PACIFIC CORP.....		08/01/2018	MORGAN STANLEY & CO LLC....		853,298	850,000	849,966	0	0	9	0	9	0	849,975	0	3,323	3,323	4,870	07/15/2025	2FE.....
90933H AA 3	UNITED AIRLINES CLASS B PASS THROUGH CER		07/07/2018	Paydown.....		32,332	32,332	32,332	32,332	0	0	0	0	0	32,332	0	0	0	0	07/07/2027	2FE.....
913017 DA 4	UNITED TECHNOLOGIES CORP.....		08/14/2018	RBS SECURITIES INC.....		2,505,600	2,500,000	2,496,950	0	0	0	0	0	0	2,496,950	0	8,650	8,650	0	08/16/2021	2FE.....
92211M AC 7	VDC 181 A2 - ABS.....		09/15/2018	Paydown.....		10,500	10,500	10,500	0	0	0	0	0	0	10,500	0	0	0	177	02/16/2043	1FE.....
92343V CR 3	VERIZON COMMUNICATIONS INC.....		08/28/2018	Goldman Sachs & Co.....		96,851	98,000	99,317	0	0	(110)	0	(110)	0	99,207	0	(2,356)	(2,356)	2,849	11/01/2024	2FE.....
92343V DY 7	VERIZON COMMUNICATIONS INC.....		08/07/2018	WELLS FARGO SECURITIES LLC		427,465	425,000	424,932	0	0	13	0	13	0	424,945	0	2,520	2,520	6,964	03/16/2027	2FE.....
92343V EQ 3	VERIZON COMMUNICATIONS INC.....		08/27/2018	MERRILL LYNCH,PIERCE,FENNER & SMITH		228,084	225,000	224,182	0	0	9	0	9	0	224,191	0	3,892	3,892	1,823	09/21/2028	2FE.....
928563 AA 3	VMWARE INC.....		09/11/2018	TD Securities.....		366,848	375,000	374,513	374,570	0	111	0	111	0	374,681	0	(7,833)	(7,833)	9,128	08/21/2020	2FE.....
92857W BC 3	VODAFONE GROUP PLC.....	C	09/26/2018	Susquehanna.....		159,347	165,000	158,585	0	0	455	0	455	0	159,039	0	308	308	2,961	02/19/2023	2FE.....
92978T AJ 0	WBCMT 07C31 AJ - CMBS.....		08/17/2018	Paydown.....		2,639,009	2,639,009	2,682,720	2,612,578	0	(22,267)	0	(22,267)	0	2,639,009	0	(0)	(0)	99,486	04/15/2047	1FM.....
931142 EJ 8	WALMART INC.....		07/16/2018	VARIOUS.....		4,018,680	4,000,000	3,999,800	0	0	2	0	2	0	3,999,802	0	18,878	18,878	5,990	06/23/2021	1FE.....
931142 EK 5	WALMART INC.....		09/27/2018	SUNTRUST ROBINSON HUMPHREY INC		10,046,700	10,000,000	9,997,300	0	0	117	0	117	0	9,997,417	0	49,283	49,283	81,222	06/26/2023	1FE.....
94974B FC 9	WELLS FARGO & CO.....		09/13/2018	CREDIT SUISSE SECURITIES (USA)		125,139	125,000	125,513	0	0	(53)	0	(53)	0	125,459	0	(320)	(320)	2,297	03/08/2022	1FE.....
95000U 2B 8	WELLS FARGO & CO.....		09/13/2018	SUMRIDGE PARTNERS LLC.....		118,759	123,000	119,237	0	0	376	0	376	0	119,614	0	(855)	(855)	2,108	07/22/2022	1FE.....
984121 CQ 4	XEROX CORP.....		07/02/2018	WELLS FARGO SECURITIES LLC		339,866	355,000	353,086	0	0	152	0	152	0	353,238	0	(13,371)	(13,371)	10,509	03/15/2023	2FE.....
P39198 AA 7	FERMACA ENTERPRISES S DE RL DE CV	D	09/30/2018	Paydown.....		67,805	67,805	68,823	68,807	0	(1,001)	0	(1,001)	0	67,805	0	0	0	2,191	03/30/2038	2FE.....
343412 AB 8	FLUOR CORP.....		09/25/2018	Call @ 100.66.....		150,986	150,000	148,679	149,458	0	101	0	101	0	149,559	0	1,427	1,427	5,189	09/15/2021	2FE.....
3899999	Total - Bonds - Industrial and Miscellaneous.....					219,956,495	222,043,395	221,087,893	42,155,935	0	7,818	0	7,818	0	221,044,745	0	(1,173,198)	(1,173,198)	3,496,529	XXX	XXX
8399997	Total - Bonds - Part 4.....					287,026,078	285,712,605	289,025,311	60,757,871	0	(340,210)	0	(340,210)	0	288,367,241	0	(1,426,110)	(1,426,110)	4,833,348	XXX	XXX
8399999	Total - Bonds.....					287,026,078	285,712,605	289,025,311	60,757,871	0	(340,210)	0	(340,210)	0	288,367,241	0	(1,426,110)	(1,426,110)	4,833,348	XXX	XXX
9999999	Total - Bonds, Preferred and Common Stocks.....					287,026,078	XXX	289,025,311	60,757,871	0	(340,210)	0	(340,210)	0	288,367,241	0	(1,426,110)	(1,426,110)	4,833,348	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues:0.

**Sch. DB - Pt. A - Sn. 1
NONE**

**Sch. DB - Pt. B - Sn. 1
NONE**

**Sch. DB - Pt. D - Sn. 1
NONE**

**Sch. DB - Pt. D - Sn. 2
NONE**

**Sch. DL - Pt. 1
NONE**

**Sch. DL - Pt. 2
NONE**

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
Open Depositories								
Bank of America.....	Concord, CA.....	.....0.000	.....0	.....0	.....19,641,855	.....11,949,841	.....14,861,677	XXX
Wells Fargo-Interest Bearing.....	Charlotte, NC.....	.....0.000	.....1,038	.....0	.....2,323,040	.....970,218	.....1,963,522	XXX
Wells Fargo-Non Interest.....	Charlotte, NC.....	.....0.000	.....0	.....0	.....25,839	.....25,839	.....25,000	XXX
Bank of New York Mellon.....	New York, NY.....	.....0.000	.....0	.....0	.....5,797,426	.....5,806,054	.....5,964,389	XXX
0199999. Total Open Depositories.....	XXX	XXX	.....1,038	.....0	.....27,788,160	.....18,751,952	.....22,814,588	XXX
0399999. Total Cash on Deposit.....	XXX	XXX	.....1,038	.....0	.....27,788,160	.....18,751,952	.....22,814,588	XXX
0599999. Total Cash.....	XXX	XXX	.....1,038	.....0	.....27,788,160	.....18,751,952	.....22,814,588	XXX

UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1	2		3	4	5	6	7	8	9
CUSIP	Description		Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Amount Received During Year
Bonds - Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations									
	AMERICAN HONDA FINANCE CORP.....			09/17/2018.....	2.602	11/19/2018.....	3,001,470	9,108	(360)
	Bank of China (Hong Kong) Limited.....			09/13/2018.....	0.000	10/15/2018.....	999,141	0	1,044
	CATERPILLAR FINANCIAL SERVICES CORP.....			09/12/2018.....	2.503	12/06/2018.....	2,000,684	3,476	(176)
	GOLDMAN SACHS GROUP INC.....			09/17/2018.....	3.414	11/15/2018.....	4,005,602	17,827	(1,648)
	ING BANK NV.....			09/19/2018.....	2.000	11/26/2018.....	1,798,666	12,500	286
	Industrial and Commercial Bank of China.....			09/17/2018.....	0.000	11/16/2018.....	1,994,122	0	1,789
	Koch Industries, Inc.....			09/20/2018.....	0.000	10/29/2018.....	2,994,820	0	2,035
	MIZUHO BANK LTD.....			09/12/2018.....	2.150	10/20/2018.....	999,836	9,615	146
	SHELL INTERNATIONAL FINANCE BV.....			09/17/2018.....	2.921	11/10/2018.....	5,003,923	21,093	(1,177)
	UBS AG (LONDON BRANCH).....			09/14/2018.....	2.637	12/07/2018.....	1,500,842	2,637	(163)
	WELLS FARGO BANK NA.....			09/14/2018.....	1.800	11/28/2018.....	1,348,754	8,303	279
3299999	Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations.....						25,647,860	84,559	2,055
3899999	Total - Industrial & Miscellaneous (Unaffiliated).....						25,647,860	84,559	2,055
Total Bonds									
7799999	Subtotals - Issuer Obligations.....						25,647,860	84,559	2,055
8399999	Subtotals - Bonds.....						25,647,860	84,559	2,055
Exempt Money Market Mutual Funds as Identified by the SVO									
31846V	41	9	FIRST AMER-TRS OBG V.....	08/15/2018.....	1.900		1,500,006	2,148	4,138
94975H	29	6	WELLS FRGO TREASURY PLUS CL I MMF.....	05/02/2018.....	2.010		0	0	0
8599999	Total - Exempt Money Market Mutual Funds as Identified by the SVO.....						1,500,006	2,148	4,138
All Other Money Market Mutual Funds									
262006	20	8	DREYFUS GVT CSH MGT INST.....	09/20/2018.....	2.010		52,584,335	75,413	59,467
31607A	70	3	FIDELITY IMM:GOVT INSTL.....	09/04/2018.....	2.030		889	1	5
999990	48	4	REGIONS TRUST CASH SWEEP.....	09/04/2018.....	0.000		3,384	0	9
8699999	Total - All Other Money Market Mutual Funds.....						52,588,608	75,414	59,481
8899999	Total - Cash Equivalents.....						79,736,474	162,121	65,674

QE13